

# Global Wind Turbine Planetary Gearboxes Market Growth 2024-2030

<https://marketpublishers.com/r/G6E86F073A43EN.html>

Date: May 2024

Pages: 112

Price: US\$ 3,660.00 (Single User License)

ID: G6E86F073A43EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Wind Turbine Planetary Gearbox is an important mechanical components, and its main function is to wind round the momentum generated by wind is passed to the generator and make the appropriate speed. Usually wind wheel speed is very low, far less than required by the generator speed, the growth rate effect of the gearbox gear vice, so the gearbox will also be called a growth box. According to the general layout of the unit, sometimes the wind turbine wheel is directly connected to the drive shaft (commonly known as the shaft) and the gear box together as one, shaft and gearbox are arranged, during which the tension device or coupling connected structure. Brakes in order to increase the braking capacity of the unit, often set in the input or output of the gearbox, with the tip brake (fixed pitch wind wheel) or pitch from the brake to the unit drive system combined braking.

The global Wind Turbine Planetary Gearboxes market size is projected to grow from US\$ 20860 million in 2023 to US\$ 35010 million in 2030; it is expected to grow at a CAGR of 7.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Wind Turbine Planetary Gearboxes Industry Forecast" looks at past sales and reviews total world Wind Turbine Planetary Gearboxes sales in 2023, providing a comprehensive analysis by region and market sector of projected Wind Turbine Planetary Gearboxes sales for 2024 through 2030. With Wind Turbine Planetary Gearboxes sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wind Turbine Planetary Gearboxes industry.

This Insight Report provides a comprehensive analysis of the global Wind Turbine Planetary Gearboxes landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wind Turbine Planetary Gearboxes portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wind Turbine Planetary Gearboxes market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wind Turbine Planetary Gearboxes and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wind Turbine Planetary Gearboxes.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts. A wind turbine gearbox is a critical component in a wind turbine system that converts the low-speed rotational motion of the turbine rotor into high-speed rotational motion suitable for power generation. The gearbox plays a vital role in the overall efficiency and performance of the wind turbine. The deployment of renewable energy in electricity, heat and transport is one of the main drivers of keeping the increase in global average temperature below 1.5°C. In the 2050 net-zero emissions scenario, renewable energy almost completely decarbonizes electricity generation. Demand for renewable energy is increasing as countries work to reduce their dependence on fossil fuels and combat climate change. Wind energy is a key component of the renewable energy mix due to its abundant

availability and low carbon footprint. Moreover, rising adoption of onshore and offshore wind energy projects is another key factor driving the market revenue growth. In 2022, wind power generation increases by a record 265 TWh (up 14%) to more than 2,100 TWh. However, reliability and durability of gearboxes is a key factor that may restrain the growth of market revenue. Gearboxes in wind turbines require regular maintenance to keep them functioning properly. Gearbox reliability is critical to the continuous, uninterrupted operation of wind turbines. Maintenance activities include inspection, lubrication, and potential component replacement. Additionally, the costs associated with maintenance can be high and affect the overall operating expenses of a wind farm. Furthermore, higher maintenance costs may deter potential investors or increase the financial burden on wind farm operators, thereby restraining the growth of market revenue.

This report presents a comprehensive overview, market shares, and growth opportunities of Wind Turbine Planetary Gearboxes market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

1.5 MW-3 MW

Below 1.5MW

Above 3 MW

#### Segmentation by application

In-Land

Off-Shore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

China Transmission

ZF

Moventas

VOITH

Allen Gears

CSIC

Winergy

SKF

Flender

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Wind Turbine Planetary Gearboxes market?

What factors are driving Wind Turbine Planetary Gearboxes market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wind Turbine Planetary Gearboxes market opportunities vary by end market size?

How does Wind Turbine Planetary Gearboxes break out type, application?

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