

Global Wind Turbine Operation and Maintenance Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Wind Turbine Operation and Maintenance market size is predicted to grow from US\$ 16650 million in 2025 to US\$ 37350 million in 2031; it is expected to grow at a CAGR of 14.4% from 2025 to 2031.

Operation and maintenance (O&M) costs constitute a sizeable share of the total annual costs of a wind turbine. For a new turbine, O&M costs may easily make up 20-25 per cent of the total levelised cost per kWh produced over the lifetime of the turbine. If the turbine is fairly new, the share may only be 10-15 per cent, but this may increase to at least 20-35 per cent by the end of the turbine's lifetime. As a result, O&M costs are attracting greater attention, as manufacturers attempt to lower these costs significantly by developing new turbine designs that require fewer regular service visits and less turbine downtime.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National

Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

LPI (LP Information)' newest research report, the “Wind Turbine Operation and Maintenance Industry Forecast” looks at past sales and reviews total world Wind Turbine Operation and Maintenance sales in 2024, providing a comprehensive analysis by region and market sector of projected Wind Turbine Operation and Maintenance sales for 2025 through 2031. With Wind Turbine Operation and Maintenance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wind Turbine Operation and Maintenance industry.

This Insight Report provides a comprehensive analysis of the global Wind Turbine Operation and Maintenance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Wind Turbine Operation and Maintenance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wind Turbine Operation and Maintenance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wind Turbine Operation and Maintenance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wind Turbine Operation and Maintenance.

This report presents a comprehensive overview, market shares, and growth opportunities of Wind Turbine Operation and Maintenance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Wind Farm Developer

Wind Turbine Manufacturer

Third Party Companies

Segmentation by Application:

Onshore Wind

Offshore Wind

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Vestas

Siemens gamesa

GE renewable energy

Enercon

Goldwind

Suzlon

Global Wind Service

Deutsche Windtechnik

Stork

Mingyang Smart ENERGY

Ingeteam

Envision Group

Dongfang Electric Wind

BHI Energy

GEV Group

EOS Engineering & Service Co., Ltd

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