

Global Wind Power Full-Power Converter Market Growth 2026-2032

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Abstracts

The global Wind Power Full-Power Converter market size is predicted to grow from US\$ 2947 million in 2025 to US\$ 3932 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

In 2025, the global production volume of full-power converters for wind energy is projected to reach 100.42 GW, with an average selling price of \$30 per kilowatt. The global annual production capacity for these converters stands at approximately 200 GW, with a gross margin of approximately 26.5%. A full-power wind converter is a power electronic device that serves as the complete power conversion channel connecting the stator windings of a wind turbine generator to the power grid. Its defining characteristic is that the entirety of the power generated by the turbine (100%) must be processed by the converter before being fed into the grid. This converter employs an AC-DC-AC back-to-back topology: the front end (machine-side converter) rectifies the variable-frequency, variable-voltage AC output from the generator into DC power, while the back end (grid-side converter) inverts this DC power back into AC power that is synchronized in both frequency and phase with the grid. This configuration effectively electrically isolates the generator from the grid, thereby enabling variable-speed, constant-frequency operation across the full range of power output. The upstream segment of the full-power wind converter industry comprises components such as IGBT modules, IGBT driver chips, and SiC devices. The midstream segment consists of the manufacturers of these full-power converters, while the downstream segment primarily encompasses sectors such as offshore and onshore wind power generation.

The current market for full-power wind converters is undergoing a period of rapid growth, driven jointly by technological iteration and the broader energy transition. Fueled by the dual forces of scaling-up in onshore wind power and the accelerated

expansion of offshore wind farms, full-power converters?which are better suited to accommodate high-power turbine units?are gradually becoming the market mainstream, with the advantages of this technical approach becoming increasingly evident. Concurrently, as global demand for renewable energy continues to surge, this sector has not only attracted a multitude of market participants but has also witnessed intensifying competition, with products evolving toward greater efficiency and enhanced intelligence. Despite these promising market prospects, the industry nonetheless faces challenges related to the supply chains for core components as well as the imperative for continuous technological innovation.

LP Information, Inc. (LPI) ' newest research report, the "Wind Power Full-Power Converter Industry Forecast" looks at past sales and reviews total world Wind Power Full-Power Converter sales in 2025, providing a comprehensive analysis by region and market sector of projected Wind Power Full-Power Converter sales for 2026 through 2032. With Wind Power Full-Power Converter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wind Power Full-Power Converter industry.

This Insight Report provides a comprehensive analysis of the global Wind Power Full-Power Converter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wind Power Full-Power Converter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wind Power Full-Power Converter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wind Power Full-Power Converter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wind Power Full-Power Converter.

This report presents a comprehensive overview, market shares, and growth opportunities of Wind Power Full-Power Converter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Two-Level Full-Power Converter

Three-Level Full-Power Converter

Multi-Level Full-Power Converter

Segmentation by Cooling:

Air Cooling

Liquid Cooling

Hybrid

Segmentation by Power:

100 kW ? 1 MW

1 MW ? 10 MW

> 10 MW

Segmentation by Application:

Offshore Wind Power

Onshore Wind Power

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Vertiv

Vensys

Ingeteam

SCHAEFER Elektronik GmbH

GE Vernova

SUNGROW

Zhejiang HRV Electric

Xinying Technologies

HITE Electric Technology

CRRC Wind Power

Hopewind

Delta

Chint

DEC

Novtium

JIUZHOU GROUP

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wind Power Full-Power Converter market?

What factors are driving Wind Power Full-Power Converter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wind Power Full-Power Converter market opportunities vary by end market size?

How does Wind Power Full-Power Converter break out by Type, by Application?

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