

Global Wind Power Converter System Market Growth 2025-2031

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Abstracts

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The global Wind Power Converter System market size is predicted to grow from US\$ 405 million in 2025 to US\$ 620 million in 2031; it is expected to grow at a CAGR of 7.4% from 2025 to 2031.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

LP Information, Inc. (LPI) ' newest research report, the "Wind Power Converter System Industry Forecast" looks at past sales and reviews total world Wind Power Converter System sales in 2024, providing a comprehensive analysis by region and market sector of projected Wind Power Converter System sales for 2025 through 2031. With Wind Power Converter System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wind Power

Converter System industry.

This Insight Report provides a comprehensive analysis of the global Wind Power Converter System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wind Power Converter System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wind Power Converter System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wind Power Converter System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wind Power Converter System.

This report presents a comprehensive overview, market shares, and growth opportunities of Wind Power Converter System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Doubly-Fed

Full Power

Segmentation by Application:

Offshore Wind Power

Onshore Wind Power

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

AMSC

Siemens

Emerson

Vacon

Schneider

GE Power

Switch

Woodward

Ingeteam

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wind Power Converter System market?

What factors are driving Wind Power Converter System market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Wind Power Converter System market opportunities vary by end market size?

How does Wind Power Converter System break out by Type, by Application?

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