

# Global Wide Bandgap (WBG) Semiconductor Material Market Growth 2023-2029

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## Abstracts

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Wide band semiconductor materials are semiconductor materials with a band width of 2.3eV and above, typically silicon carbide (SiC) and gallium nitride (GaN). Broadband semiconductor materials generally have much higher critical avalanche breakdown electric field strength and carrier saturation drift rate, higher thermal conductivity and carrier mobility than silicon, therefore, power electronic devices based on broadband semiconductor materials (such as silicon carbide) will have much higher tolerance to high voltage, much lower through-state resistance, better thermal conductivity and thermal stability, and stronger resistance to high temperatures and radiation, and many aspects of performance are improved by orders of magnitude.

LPI (LP Information)' newest research report, the "Wide Bandgap (WBG) Semiconductor Material Industry Forecast" looks at past sales and reviews total world Wide Bandgap (WBG) Semiconductor Material sales in 2022, providing a comprehensive analysis by region and market sector of projected Wide Bandgap (WBG) Semiconductor Material sales for 2023 through 2029. With Wide Bandgap (WBG) Semiconductor Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wide Bandgap (WBG) Semiconductor Material industry.

This Insight Report provides a comprehensive analysis of the global Wide Bandgap (WBG) Semiconductor Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wide Bandgap (WBG) Semiconductor Material portfolios and capabilities,

market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wide Bandgap (WBG) Semiconductor Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wide Bandgap (WBG) Semiconductor Material and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wide Bandgap (WBG) Semiconductor Material.

The global Wide Bandgap (WBG) Semiconductor Material market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Wide Bandgap (WBG) Semiconductor Material is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Wide Bandgap (WBG) Semiconductor Material is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Wide Bandgap (WBG) Semiconductor Material is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Wide Bandgap (WBG) Semiconductor Material players cover Toshiba, Texas Instruments, Saint Gobain, Sumitomo Electric Industries, Fujitsu, Mitsubishi, CREE WOLFSPEED, II-VI Incorporated and SINYO Co., Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Wide Bandgap (WBG) Semiconductor Material market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

## Segmentation by type

Gallium Nitride Substrates

Silicon Carbide Substrates

## Segmentation by application

LED Lighting

Medical

Electronic

Automotive

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Toshiba

Texas Instruments

Saint Gobain

Sumitomo Electric Industries

Fujitsu

Mitsubishi

CREE WOLFSPEED

II-VI Incorporated

SINYO Co., Ltd.

TankeBlue Semiconductor

SICC Materials

Showa Denko

Beijing Cengol

Hebei Synlight

ROHM

SK Siltron

Koninklijke Philips

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Wide Bandgap (WBG) Semiconductor Material market?

What factors are driving Wide Bandgap (WBG) Semiconductor Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wide Bandgap (WBG) Semiconductor Material market opportunities vary by end market size?

How does Wide Bandgap (WBG) Semiconductor Material break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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