

Global Wide-Bandgap Power (WBG) Semiconductor Devices Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Wide-Bandgap Power (WBG) Semiconductor Devices market size was valued at US\$ 892.3 million in 2023. With growing demand in downstream market, the Wide-Bandgap Power (WBG) Semiconductor Devices is forecast to a readjusted size of US\$ 2764.2 million by 2030 with a CAGR of 17.5% during review period.

The research report highlights the growth potential of the global Wide-Bandgap Power (WBG) Semiconductor Devices market. Wide-Bandgap Power (WBG) Semiconductor Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wide-Bandgap Power (WBG) Semiconductor Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wide-Bandgap Power (WBG) Semiconductor Devices market.

Wide-bandgap semiconductors (WBG) are semiconductor materials which have a relatively large band gap compared to typical semiconductors.

Following a strong growth of 26.2 percent in the year 2021, WSTS revised it down to a single digit growth for the worldwide semiconductor market in 2022 with a total size of US\$580 billion, up 4.4 percent. WSTS lowered growth estimation as inflation rises and end markets seeing weaker demand, especially those exposed to consumer spending. While some major categories are still double-digit year-over-year growth in 2022, led by

Analog with 20.8 percent, Sensors with 16.3 percent, and Logic with 14.5 percent growth. Memory declined with 12.6 percent year over year. In 2022, all geographical regions showed double-digit growth except Asia Pacific. The largest region, Asia Pacific, declined 2.0 percent. Sales in the Americas were US\$142.1 billion, up 17.0% year-on-year, sales in Europe were US\$53.8 billion, up 12.6% year-on-year, and sales in Japan were US\$48.1 billion, up 10.0% year-on-year. However, sales in the largest Asia-Pacific region were US\$336.2 billion, down 2.0% year-on-year.

Key Features:

The report on Wide-Bandgap Power (WBG) Semiconductor Devices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Wide-Bandgap Power (WBG) Semiconductor Devices market. It may include historical data, market segmentation by Material (e.g., SiC, GaN), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Wide-Bandgap Power (WBG) Semiconductor Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Wide-Bandgap Power (WBG) Semiconductor Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Wide-Bandgap Power (WBG) Semiconductor Devices industry. This include advancements in Wide-Bandgap Power (WBG) Semiconductor Devices technology, Wide-Bandgap Power (WBG) Semiconductor Devices new entrants, Wide-Bandgap Power (WBG) Semiconductor Devices new investment, and other innovations that are shaping the future of Wide-Bandgap Power (WBG) Semiconductor Devices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Wide-Bandgap Power (WBG)

Semiconductor Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Wide-Bandgap Power (WBG) Semiconductor Devices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Wide-Bandgap Power (WBG) Semiconductor Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wide-Bandgap Power (WBG) Semiconductor Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Wide-Bandgap Power (WBG) Semiconductor Devices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Wide-Bandgap Power (WBG) Semiconductor Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wide-Bandgap Power (WBG) Semiconductor Devices market.

Market Segmentation:

Wide-Bandgap Power (WBG) Semiconductor Devices market is split by Material and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Material, and by Application in terms of volume and value.

Segmentation by material

SiC

GaN

Segmentation by application

Industrial Motor Drives

Renewable Energy

Automotive

UPS

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Infineon Technologies

Cree

Transphorm

ROHM Semiconductor

Texas Instruments

STMicroelectronics

GaN Systems

Microchip Technology

United Silicon Carbide

Exagan

GeneSiC Semiconductor

Monolith Semiconductor

Qorvo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wide-Bandgap Power (WBG) Semiconductor Devices market?

What factors are driving Wide-Bandgap Power (WBG) Semiconductor Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wide-Bandgap Power (WBG) Semiconductor Devices market opportunities vary by end market size?

How does Wide-Bandgap Power (WBG) Semiconductor Devices break out material, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Wide-Bandgap Power (WBG) Semiconductor Devices by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Wide-Bandgap Power (WBG) Semiconductor Devices by Country/Region, 2019, 2023 & 2030
- 2.2 Wide-Bandgap Power (WBG) Semiconductor Devices Segment by Material
 - 2.2.1 SiC
 - 2.2.2 GaN
- 2.3 Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material
 - 2.3.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Material (2019-2024)
 - 2.3.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue and Market Share by Material (2019-2024)
 - 2.3.3 Global Wide-Bandgap Power (WBG) Semiconductor Devices Sale Price by Material (2019-2024)
- 2.4 Wide-Bandgap Power (WBG) Semiconductor Devices Segment by Application
 - 2.4.1 Industrial Motor Drives
 - 2.4.2 Renewable Energy
 - 2.4.3 Automotive
 - 2.4.4 UPS
 - 2.4.5 Others
- 2.5 Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application

2.5.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Sale Market Share by Application (2019-2024)

2.5.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue and Market Share by Application (2019-2024)

2.5.3 Global Wide-Bandgap Power (WBG) Semiconductor Devices Sale Price by Application (2019-2024)

3 GLOBAL WIDE-BANDGAP POWER (WBG) SEMICONDUCTOR DEVICES BY COMPANY

3.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Breakdown Data by Company

3.1.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Sales by Company (2019-2024)

3.1.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Company (2019-2024)

3.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Revenue by Company (2019-2024)

3.2.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Company (2019-2024)

3.2.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Company (2019-2024)

3.3 Global Wide-Bandgap Power (WBG) Semiconductor Devices Sale Price by Company

3.4 Key Manufacturers Wide-Bandgap Power (WBG) Semiconductor Devices Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Wide-Bandgap Power (WBG) Semiconductor Devices Product Location Distribution

3.4.2 Players Wide-Bandgap Power (WBG) Semiconductor Devices Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR WIDE-BANDGAP POWER (WBG) SEMICONDUCTOR DEVICES BY GEOGRAPHIC REGION

4.1 World Historic Wide-Bandgap Power (WBG) Semiconductor Devices Market Size by

Geographic Region (2019-2024)

4.1.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Wide-Bandgap Power (WBG) Semiconductor Devices Market Size by Country/Region (2019-2024)

4.2.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Sales by Country/Region (2019-2024)

4.2.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Revenue by Country/Region (2019-2024)

4.3 Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales Growth

4.4 APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales Growth

4.5 Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales Growth

4.6 Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales Growth

5 AMERICAS

5.1 Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country

5.1.1 Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country (2019-2024)

5.1.2 Americas Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Country (2019-2024)

5.2 Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material

5.3 Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Region

6.1.1 APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Region (2019-2024)

6.1.2 APAC Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Region (2019-2024)

- 6.2 APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material
- 6.3 APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Wide-Bandgap Power (WBG) Semiconductor Devices by Country
 - 7.1.1 Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country (2019-2024)
 - 7.1.2 Europe Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Country (2019-2024)
- 7.2 Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material
- 7.3 Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices by Country
 - 8.1.1 Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material
- 8.3 Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application
- 8.4 Egypt
- 8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Wide-Bandgap Power (WBG) Semiconductor Devices

10.3 Manufacturing Process Analysis of Wide-Bandgap Power (WBG) Semiconductor Devices

10.4 Industry Chain Structure of Wide-Bandgap Power (WBG) Semiconductor Devices

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Wide-Bandgap Power (WBG) Semiconductor Devices Distributors

11.3 Wide-Bandgap Power (WBG) Semiconductor Devices Customer

12 WORLD FORECAST REVIEW FOR WIDE-BANDGAP POWER (WBG) SEMICONDUCTOR DEVICES BY GEOGRAPHIC REGION

12.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Market Size Forecast by Region

12.1.1 Global Wide-Bandgap Power (WBG) Semiconductor Devices Forecast by Region (2025-2030)

12.1.2 Global Wide-Bandgap Power (WBG) Semiconductor Devices Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Wide-Bandgap Power (WBG) Semiconductor Devices Forecast by Material

12.7 Global Wide-Bandgap Power (WBG) Semiconductor Devices Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Infineon Technologies

13.1.1 Infineon Technologies Company Information

13.1.2 Infineon Technologies Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.1.3 Infineon Technologies Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Infineon Technologies Main Business Overview

13.1.5 Infineon Technologies Latest Developments

13.2 Cree

13.2.1 Cree Company Information

13.2.2 Cree Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.2.3 Cree Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Cree Main Business Overview

13.2.5 Cree Latest Developments

13.3 Transphorm

13.3.1 Transphorm Company Information

13.3.2 Transphorm Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.3.3 Transphorm Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Transphorm Main Business Overview

13.3.5 Transphorm Latest Developments

13.4 ROHM Semiconductor

13.4.1 ROHM Semiconductor Company Information

13.4.2 ROHM Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.4.3 ROHM Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 ROHM Semiconductor Main Business Overview

13.4.5 ROHM Semiconductor Latest Developments

13.5 Texas Instruments

13.5.1 Texas Instruments Company Information

13.5.2 Texas Instruments Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.5.3 Texas Instruments Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Texas Instruments Main Business Overview

13.5.5 Texas Instruments Latest Developments

13.6 STMicroelectronics

13.6.1 STMicroelectronics Company Information

13.6.2 STMicroelectronics Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.6.3 STMicroelectronics Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 STMicroelectronics Main Business Overview

13.6.5 STMicroelectronics Latest Developments

13.7 GaN Systems

13.7.1 GaN Systems Company Information

13.7.2 GaN Systems Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.7.3 GaN Systems Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 GaN Systems Main Business Overview

13.7.5 GaN Systems Latest Developments

13.8 Microchip Technology

13.8.1 Microchip Technology Company Information

13.8.2 Microchip Technology Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.8.3 Microchip Technology Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Microchip Technology Main Business Overview

13.8.5 Microchip Technology Latest Developments

13.9 United Silicon Carbide

13.9.1 United Silicon Carbide Company Information

13.9.2 United Silicon Carbide Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.9.3 United Silicon Carbide Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 United Silicon Carbide Main Business Overview

13.9.5 United Silicon Carbide Latest Developments

13.10 Exagan

13.10.1 Exagan Company Information

13.10.2 Exagan Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.10.3 Exagan Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Exagan Main Business Overview

13.10.5 Exagan Latest Developments

13.11 GeneSiC Semiconductor

13.11.1 GeneSiC Semiconductor Company Information

13.11.2 GeneSiC Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.11.3 GeneSiC Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 GeneSiC Semiconductor Main Business Overview

13.11.5 GeneSiC Semiconductor Latest Developments

13.12 Monolith Semiconductor

13.12.1 Monolith Semiconductor Company Information

13.12.2 Monolith Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.12.3 Monolith Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Monolith Semiconductor Main Business Overview

13.12.5 Monolith Semiconductor Latest Developments

13.13 Qorvo

13.13.1 Qorvo Company Information

13.13.2 Qorvo Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

13.13.3 Qorvo Wide-Bandgap Power (WBG) Semiconductor Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Qorvo Main Business Overview

13.13.5 Qorvo Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Wide-Bandgap Power (WBG) Semiconductor Devices Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Wide-Bandgap Power (WBG) Semiconductor Devices Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of SiC
- Table 4. Major Players of GaN
- Table 5. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material (2019-2024) & (Units)
- Table 6. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Material (2019-2024)
- Table 7. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Material (2019-2024) & (\$ million)
- Table 8. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Material (2019-2024)
- Table 9. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sale Price by Material (2019-2024) & (USD/Unit)
- Table 10. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application (2019-2024) & (Units)
- Table 11. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Application (2019-2024)
- Table 12. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Application (2019-2024)
- Table 13. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Application (2019-2024)
- Table 14. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sale Price by Application (2019-2024) & (USD/Unit)
- Table 15. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Company (2019-2024) & (Units)
- Table 16. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Company (2019-2024)
- Table 17. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Company (2019-2024)
- Table 19. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sale Price by

Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Wide-Bandgap Power (WBG) Semiconductor Devices Producing Area Distribution and Sales Area

Table 21. Players Wide-Bandgap Power (WBG) Semiconductor Devices Products Offered

Table 22. Wide-Bandgap Power (WBG) Semiconductor Devices Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Geographic Region (2019-2024) & (Units)

Table 26. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share Geographic Region (2019-2024)

Table 27. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country/Region (2019-2024) & (Units)

Table 30. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Country/Region (2019-2024)

Table 31. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country (2019-2024) & (Units)

Table 34. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Country (2019-2024)

Table 35. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Country (2019-2024)

Table 37. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Type (2019-2024) & (Units)

Table 38. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application (2019-2024) & (Units)

Table 39. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Region (2019-2024) & (Units)

Table 40. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Region (2019-2024)

Table 41. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Region (2019-2024)

Table 43. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material (2019-2024) & (Units)

Table 44. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application (2019-2024) & (Units)

Table 45. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country (2019-2024) & (Units)

Table 46. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Country (2019-2024)

Table 47. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Country (2019-2024)

Table 49. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Type (2019-2024) & (Units)

Table 50. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application (2019-2024) & (Units)

Table 51. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Country (2019-2024) & (Units)

Table 52. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Material (2019-2024) & (Units)

Table 56. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Application (2019-2024) & (Units)

Table 57. Key Market Drivers & Growth Opportunities of Wide-Bandgap Power (WBG) Semiconductor Devices

Table 58. Key Market Challenges & Risks of Wide-Bandgap Power (WBG) Semiconductor Devices

Table 59. Key Industry Trends of Wide-Bandgap Power (WBG) Semiconductor Devices

- Table 60. Wide-Bandgap Power (WBG) Semiconductor Devices Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Wide-Bandgap Power (WBG) Semiconductor Devices Distributors List
- Table 63. Wide-Bandgap Power (WBG) Semiconductor Devices Customer List
- Table 64. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Forecast by Region (2025-2030) & (Units)
- Table 65. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales Forecast by Country (2025-2030) & (Units)
- Table 67. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales Forecast by Region (2025-2030) & (Units)
- Table 69. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales Forecast by Country (2025-2030) & (Units)
- Table 71. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales Forecast by Country (2025-2030) & (Units)
- Table 73. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Forecast by Material (2025-2030) & (Units)
- Table 75. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Forecast by Material (2025-2030) & (\$ Millions)
- Table 76. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Forecast by Application (2025-2030) & (Units)
- Table 77. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Infineon Technologies Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 79. Infineon Technologies Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 80. Infineon Technologies Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. Infineon Technologies Main Business

- Table 82. Infineon Technologies Latest Developments
- Table 83. Cree Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 84. Cree Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 85. Cree Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 86. Cree Main Business
- Table 87. Cree Latest Developments
- Table 88. Transphorm Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 89. Transphorm Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 90. Transphorm Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 91. Transphorm Main Business
- Table 92. Transphorm Latest Developments
- Table 93. ROHM Semiconductor Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 94. ROHM Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 95. ROHM Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 96. ROHM Semiconductor Main Business
- Table 97. ROHM Semiconductor Latest Developments
- Table 98. Texas Instruments Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 99. Texas Instruments Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 100. Texas Instruments Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 101. Texas Instruments Main Business
- Table 102. Texas Instruments Latest Developments
- Table 103. STMicroelectronics Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 104. STMicroelectronics Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 105. STMicroelectronics Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

- Table 106. STMicroelectronics Main Business
- Table 107. STMicroelectronics Latest Developments
- Table 108. GaN Systems Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 109. GaN Systems Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 110. GaN Systems Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 111. GaN Systems Main Business
- Table 112. GaN Systems Latest Developments
- Table 113. Microchip Technology Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 114. Microchip Technology Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 115. Microchip Technology Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 116. Microchip Technology Main Business
- Table 117. Microchip Technology Latest Developments
- Table 118. United Silicon Carbide Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 119. United Silicon Carbide Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 120. United Silicon Carbide Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 121. United Silicon Carbide Main Business
- Table 122. United Silicon Carbide Latest Developments
- Table 123. Exagan Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 124. Exagan Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications
- Table 125. Exagan Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 126. Exagan Main Business
- Table 127. Exagan Latest Developments
- Table 128. GeneSiC Semiconductor Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors
- Table 129. GeneSiC Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

Table 130. GeneSiC Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. GeneSiC Semiconductor Main Business

Table 132. GeneSiC Semiconductor Latest Developments

Table 133. Monolith Semiconductor Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors

Table 134. Monolith Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

Table 135. Monolith Semiconductor Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Monolith Semiconductor Main Business

Table 137. Monolith Semiconductor Latest Developments

Table 138. Qorvo Basic Information, Wide-Bandgap Power (WBG) Semiconductor Devices Manufacturing Base, Sales Area and Its Competitors

Table 139. Qorvo Wide-Bandgap Power (WBG) Semiconductor Devices Product Portfolios and Specifications

Table 140. Qorvo Wide-Bandgap Power (WBG) Semiconductor Devices Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Qorvo Main Business

Table 142. Qorvo Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Wide-Bandgap Power (WBG) Semiconductor Devices

Figure 2. Wide-Bandgap Power (WBG) Semiconductor Devices Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Growth Rate 2019-2030 (Units)

Figure 7. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Wide-Bandgap Power (WBG) Semiconductor Devices Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of SiC

Figure 10. Product Picture of GaN

Figure 11. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Material in 2023

Figure 12. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Material (2019-2024)

Figure 13. Wide-Bandgap Power (WBG) Semiconductor Devices Consumed in Industrial Motor Drives

Figure 14. Global Wide-Bandgap Power (WBG) Semiconductor Devices Market: Industrial Motor Drives (2019-2024) & (Units)

Figure 15. Wide-Bandgap Power (WBG) Semiconductor Devices Consumed in Renewable Energy

Figure 16. Global Wide-Bandgap Power (WBG) Semiconductor Devices Market: Renewable Energy (2019-2024) & (Units)

Figure 17. Wide-Bandgap Power (WBG) Semiconductor Devices Consumed in Automotive

Figure 18. Global Wide-Bandgap Power (WBG) Semiconductor Devices Market: Automotive (2019-2024) & (Units)

Figure 19. Wide-Bandgap Power (WBG) Semiconductor Devices Consumed in UPS

Figure 20. Global Wide-Bandgap Power (WBG) Semiconductor Devices Market: UPS (2019-2024) & (Units)

Figure 21. Wide-Bandgap Power (WBG) Semiconductor Devices Consumed in Others

Figure 22. Global Wide-Bandgap Power (WBG) Semiconductor Devices Market: Others

(2019-2024) & (Units)

Figure 23. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Application (2023)

Figure 24. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Application in 2023

Figure 25. Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market by Company in 2023 (Units)

Figure 26. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Company in 2023

Figure 27. Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market by Company in 2023 (\$ Million)

Figure 28. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Company in 2023

Figure 29. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Geographic Region (2019-2024)

Figure 30. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Geographic Region in 2023

Figure 31. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales 2019-2024 (Units)

Figure 32. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Revenue 2019-2024 (\$ Millions)

Figure 33. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales 2019-2024 (Units)

Figure 34. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Revenue 2019-2024 (\$ Millions)

Figure 35. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales 2019-2024 (Units)

Figure 36. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Revenue 2019-2024 (\$ Millions)

Figure 37. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales 2019-2024 (Units)

Figure 38. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Revenue 2019-2024 (\$ Millions)

Figure 39. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Country in 2023

Figure 40. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Country in 2023

Figure 41. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Material (2019-2024)

Figure 42. Americas Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Application (2019-2024)

Figure 43. United States Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Canada Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Mexico Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Brazil Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 47. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Region in 2023

Figure 48. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Regions in 2023

Figure 49. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Material (2019-2024)

Figure 50. APAC Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Application (2019-2024)

Figure 51. China Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Japan Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 53. South Korea Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Southeast Asia Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 55. India Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Australia Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 57. China Taiwan Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Country in 2023

Figure 59. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Country in 2023

Figure 60. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Material (2019-2024)

Figure 61. Europe Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market

Share by Application (2019-2024)

Figure 62. Germany Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 63. France Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 64. UK Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Italy Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Russia Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Country in 2023

Figure 68. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share by Country in 2023

Figure 69. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Material (2019-2024)

Figure 70. Middle East & Africa Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share by Application (2019-2024)

Figure 71. Egypt Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Wide-Bandgap Power (WBG) Semiconductor Devices in 2023

Figure 77. Manufacturing Process Analysis of Wide-Bandgap Power (WBG) Semiconductor Devices

Figure 78. Industry Chain Structure of Wide-Bandgap Power (WBG) Semiconductor Devices

Figure 79. Channels of Distribution

Figure 80. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Forecast by Region (2025-2030)

Figure 81. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue

Market Share Forecast by Region (2025-2030)

Figure 82. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share Forecast by Material (2025-2030)

Figure 83. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share Forecast by Material (2025-2030)

Figure 84. Global Wide-Bandgap Power (WBG) Semiconductor Devices Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Wide-Bandgap Power (WBG) Semiconductor Devices Revenue Market Share Forecast by Application (2025-2030)

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