

Global Whole Life Insurance Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Whole Life Insurance is a life insurance policy which is guaranteed to remain in force for the insured's entire lifetime, provided required premiums are paid, or to the maturity date.

LPI (LP Information)' newest research report, the "Whole Life Insurance Industry Forecast" looks at past sales and reviews total world Whole Life Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Whole Life Insurance sales for 2023 through 2029. With Whole Life Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Whole Life Insurance industry.

This Insight Report provides a comprehensive analysis of the global Whole Life Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Whole Life Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Whole Life Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Whole Life Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Whole Life Insurance.

The global Whole Life Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Whole Life Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Whole Life Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Whole Life Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Whole Life Insurance players cover Allianz, AXA, Generali, Ping An Insurance, China Life Insurance, Prudential PLC, Munich Re, Zurich Insurance and Nippon Life Insurance, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Whole Life Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Non-participating Whole Life

Participating Whole Life

Other

Segmentation by application

Agency

Brokers

Bancassurance

Digital and Direct Channels

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allianz

AXA

Generali

Ping An Insurance

China Life Insurance

Prudential PLC

Munich Re

Zurich Insurance

Nippon Life Insurance

Japan Post Holdings

Berkshire Hathaway

Metlife

Manulife Financial

CPIC

Chubb

AIG

Aviva

Allstate

Swiss RE

Prudential Financial

Travelers

AIA

Aflac

Legal and General

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Whole Life Insurance Market Size 2018-2029
 - 2.1.2 Whole Life Insurance Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Whole Life Insurance Segment by Type
 - 2.2.1 Non-participating Whole Life
 - 2.2.2 Participating Whole Life
 - 2.2.3 Other
- 2.3 Whole Life Insurance Market Size by Type
 - 2.3.1 Whole Life Insurance Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Whole Life Insurance Market Size Market Share by Type (2018-2023)
- 2.4 Whole Life Insurance Segment by Application
 - 2.4.1 Agency
 - 2.4.2 Brokers
 - 2.4.3 Bancassurance
 - 2.4.4 Digital and Direct Channels
- 2.5 Whole Life Insurance Market Size by Application
 - 2.5.1 Whole Life Insurance Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Whole Life Insurance Market Size Market Share by Application (2018-2023)

3 WHOLE LIFE INSURANCE MARKET SIZE BY PLAYER

- 3.1 Whole Life Insurance Market Size Market Share by Players

- 3.1.1 Global Whole Life Insurance Revenue by Players (2018-2023)
- 3.1.2 Global Whole Life Insurance Revenue Market Share by Players (2018-2023)
- 3.2 Global Whole Life Insurance Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 WHOLE LIFE INSURANCE BY REGIONS

- 4.1 Whole Life Insurance Market Size by Regions (2018-2023)
- 4.2 Americas Whole Life Insurance Market Size Growth (2018-2023)
- 4.3 APAC Whole Life Insurance Market Size Growth (2018-2023)
- 4.4 Europe Whole Life Insurance Market Size Growth (2018-2023)
- 4.5 Middle East & Africa Whole Life Insurance Market Size Growth (2018-2023)

5 AMERICAS

- 5.1 Americas Whole Life Insurance Market Size by Country (2018-2023)
- 5.2 Americas Whole Life Insurance Market Size by Type (2018-2023)
- 5.3 Americas Whole Life Insurance Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Whole Life Insurance Market Size by Region (2018-2023)
- 6.2 APAC Whole Life Insurance Market Size by Type (2018-2023)
- 6.3 APAC Whole Life Insurance Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Whole Life Insurance by Country (2018-2023)
- 7.2 Europe Whole Life Insurance Market Size by Type (2018-2023)
- 7.3 Europe Whole Life Insurance Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Whole Life Insurance by Region (2018-2023)
- 8.2 Middle East & Africa Whole Life Insurance Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Whole Life Insurance Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL WHOLE LIFE INSURANCE MARKET FORECAST

- 10.1 Global Whole Life Insurance Forecast by Regions (2024-2029)
 - 10.1.1 Global Whole Life Insurance Forecast by Regions (2024-2029)
 - 10.1.2 Americas Whole Life Insurance Forecast
 - 10.1.3 APAC Whole Life Insurance Forecast
 - 10.1.4 Europe Whole Life Insurance Forecast
 - 10.1.5 Middle East & Africa Whole Life Insurance Forecast
- 10.2 Americas Whole Life Insurance Forecast by Country (2024-2029)
 - 10.2.1 United States Whole Life Insurance Market Forecast
 - 10.2.2 Canada Whole Life Insurance Market Forecast

- 10.2.3 Mexico Whole Life Insurance Market Forecast
- 10.2.4 Brazil Whole Life Insurance Market Forecast
- 10.3 APAC Whole Life Insurance Forecast by Region (2024-2029)
 - 10.3.1 China Whole Life Insurance Market Forecast
 - 10.3.2 Japan Whole Life Insurance Market Forecast
 - 10.3.3 Korea Whole Life Insurance Market Forecast
 - 10.3.4 Southeast Asia Whole Life Insurance Market Forecast
 - 10.3.5 India Whole Life Insurance Market Forecast
 - 10.3.6 Australia Whole Life Insurance Market Forecast
- 10.4 Europe Whole Life Insurance Forecast by Country (2024-2029)
 - 10.4.1 Germany Whole Life Insurance Market Forecast
 - 10.4.2 France Whole Life Insurance Market Forecast
 - 10.4.3 UK Whole Life Insurance Market Forecast
 - 10.4.4 Italy Whole Life Insurance Market Forecast
 - 10.4.5 Russia Whole Life Insurance Market Forecast
- 10.5 Middle East & Africa Whole Life Insurance Forecast by Region (2024-2029)
 - 10.5.1 Egypt Whole Life Insurance Market Forecast
 - 10.5.2 South Africa Whole Life Insurance Market Forecast
 - 10.5.3 Israel Whole Life Insurance Market Forecast
 - 10.5.4 Turkey Whole Life Insurance Market Forecast
 - 10.5.5 GCC Countries Whole Life Insurance Market Forecast
- 10.6 Global Whole Life Insurance Forecast by Type (2024-2029)
- 10.7 Global Whole Life Insurance Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Allianz
 - 11.1.1 Allianz Company Information
 - 11.1.2 Allianz Whole Life Insurance Product Offered
 - 11.1.3 Allianz Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 Allianz Main Business Overview
 - 11.1.5 Allianz Latest Developments
- 11.2 AXA
 - 11.2.1 AXA Company Information
 - 11.2.2 AXA Whole Life Insurance Product Offered
 - 11.2.3 AXA Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 AXA Main Business Overview

- 11.2.5 AXA Latest Developments
- 11.3 Generali
 - 11.3.1 Generali Company Information
 - 11.3.2 Generali Whole Life Insurance Product Offered
 - 11.3.3 Generali Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Generali Main Business Overview
 - 11.3.5 Generali Latest Developments
- 11.4 Ping An Insurance
 - 11.4.1 Ping An Insurance Company Information
 - 11.4.2 Ping An Insurance Whole Life Insurance Product Offered
 - 11.4.3 Ping An Insurance Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Ping An Insurance Main Business Overview
 - 11.4.5 Ping An Insurance Latest Developments
- 11.5 China Life Insurance
 - 11.5.1 China Life Insurance Company Information
 - 11.5.2 China Life Insurance Whole Life Insurance Product Offered
 - 11.5.3 China Life Insurance Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 China Life Insurance Main Business Overview
 - 11.5.5 China Life Insurance Latest Developments
- 11.6 Prudential PLC
 - 11.6.1 Prudential PLC Company Information
 - 11.6.2 Prudential PLC Whole Life Insurance Product Offered
 - 11.6.3 Prudential PLC Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Prudential PLC Main Business Overview
 - 11.6.5 Prudential PLC Latest Developments
- 11.7 Munich Re
 - 11.7.1 Munich Re Company Information
 - 11.7.2 Munich Re Whole Life Insurance Product Offered
 - 11.7.3 Munich Re Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 Munich Re Main Business Overview
 - 11.7.5 Munich Re Latest Developments
- 11.8 Zurich Insurance
 - 11.8.1 Zurich Insurance Company Information
 - 11.8.2 Zurich Insurance Whole Life Insurance Product Offered

11.8.3 Zurich Insurance Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Zurich Insurance Main Business Overview

11.8.5 Zurich Insurance Latest Developments

11.9 Nippon Life Insurance

11.9.1 Nippon Life Insurance Company Information

11.9.2 Nippon Life Insurance Whole Life Insurance Product Offered

11.9.3 Nippon Life Insurance Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Nippon Life Insurance Main Business Overview

11.9.5 Nippon Life Insurance Latest Developments

11.10 Japan Post Holdings

11.10.1 Japan Post Holdings Company Information

11.10.2 Japan Post Holdings Whole Life Insurance Product Offered

11.10.3 Japan Post Holdings Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Japan Post Holdings Main Business Overview

11.10.5 Japan Post Holdings Latest Developments

11.11 Berkshire Hathaway

11.11.1 Berkshire Hathaway Company Information

11.11.2 Berkshire Hathaway Whole Life Insurance Product Offered

11.11.3 Berkshire Hathaway Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 Berkshire Hathaway Main Business Overview

11.11.5 Berkshire Hathaway Latest Developments

11.12 Metlife

11.12.1 Metlife Company Information

11.12.2 Metlife Whole Life Insurance Product Offered

11.12.3 Metlife Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.12.4 Metlife Main Business Overview

11.12.5 Metlife Latest Developments

11.13 Manulife Financial

11.13.1 Manulife Financial Company Information

11.13.2 Manulife Financial Whole Life Insurance Product Offered

11.13.3 Manulife Financial Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 Manulife Financial Main Business Overview

11.13.5 Manulife Financial Latest Developments

11.14 CPIC

11.14.1 CPIC Company Information

11.14.2 CPIC Whole Life Insurance Product Offered

11.14.3 CPIC Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.14.4 CPIC Main Business Overview

11.14.5 CPIC Latest Developments

11.15 Chubb

11.15.1 Chubb Company Information

11.15.2 Chubb Whole Life Insurance Product Offered

11.15.3 Chubb Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.15.4 Chubb Main Business Overview

11.15.5 Chubb Latest Developments

11.16 AIG

11.16.1 AIG Company Information

11.16.2 AIG Whole Life Insurance Product Offered

11.16.3 AIG Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.16.4 AIG Main Business Overview

11.16.5 AIG Latest Developments

11.17 Aviva

11.17.1 Aviva Company Information

11.17.2 Aviva Whole Life Insurance Product Offered

11.17.3 Aviva Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.17.4 Aviva Main Business Overview

11.17.5 Aviva Latest Developments

11.18 Allstate

11.18.1 Allstate Company Information

11.18.2 Allstate Whole Life Insurance Product Offered

11.18.3 Allstate Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.18.4 Allstate Main Business Overview

11.18.5 Allstate Latest Developments

11.19 Swiss RE

11.19.1 Swiss RE Company Information

11.19.2 Swiss RE Whole Life Insurance Product Offered

11.19.3 Swiss RE Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.19.4 Swiss RE Main Business Overview

11.19.5 Swiss RE Latest Developments

11.20 Prudential Financial

11.20.1 Prudential Financial Company Information

11.20.2 Prudential Financial Whole Life Insurance Product Offered

11.20.3 Prudential Financial Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 Prudential Financial Main Business Overview

11.20.5 Prudential Financial Latest Developments

11.21 Travelers

11.21.1 Travelers Company Information

11.21.2 Travelers Whole Life Insurance Product Offered

11.21.3 Travelers Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.21.4 Travelers Main Business Overview

11.21.5 Travelers Latest Developments

11.22 AIA

11.22.1 AIA Company Information

11.22.2 AIA Whole Life Insurance Product Offered

11.22.3 AIA Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.22.4 AIA Main Business Overview

11.22.5 AIA Latest Developments

11.23 Aflac

11.23.1 Aflac Company Information

11.23.2 Aflac Whole Life Insurance Product Offered

11.23.3 Aflac Whole Life Insurance Revenue, Gross Margin and Market Share

(2018-2023)

11.23.4 Aflac Main Business Overview

11.23.5 Aflac Latest Developments

11.24 Legal and General

11.24.1 Legal and General Company Information

11.24.2 Legal and General Whole Life Insurance Product Offered

11.24.3 Legal and General Whole Life Insurance Revenue, Gross Margin and Market Share (2018-2023)

11.24.4 Legal and General Main Business Overview

11.24.5 Legal and General Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Whole Life Insurance Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 2. Major Players of Non-participating Whole Life
- Table 3. Major Players of Participating Whole Life
- Table 4. Major Players of Other
- Table 5. Whole Life Insurance Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 6. Global Whole Life Insurance Market Size by Type (2018-2023) & (\$ Millions)
- Table 7. Global Whole Life Insurance Market Size Market Share by Type (2018-2023)
- Table 8. Whole Life Insurance Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 9. Global Whole Life Insurance Market Size by Application (2018-2023) & (\$ Millions)
- Table 10. Global Whole Life Insurance Market Size Market Share by Application (2018-2023)
- Table 11. Global Whole Life Insurance Revenue by Players (2018-2023) & (\$ Millions)
- Table 12. Global Whole Life Insurance Revenue Market Share by Player (2018-2023)
- Table 13. Whole Life Insurance Key Players Head office and Products Offered
- Table 14. Whole Life Insurance Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- Table 15. New Products and Potential Entrants
- Table 16. Mergers & Acquisitions, Expansion
- Table 17. Global Whole Life Insurance Market Size by Regions 2018-2023 & (\$ Millions)
- Table 18. Global Whole Life Insurance Market Size Market Share by Regions (2018-2023)
- Table 19. Global Whole Life Insurance Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 20. Global Whole Life Insurance Revenue Market Share by Country/Region (2018-2023)
- Table 21. Americas Whole Life Insurance Market Size by Country (2018-2023) & (\$ Millions)
- Table 22. Americas Whole Life Insurance Market Size Market Share by Country (2018-2023)
- Table 23. Americas Whole Life Insurance Market Size by Type (2018-2023) & (\$ Millions)

Table 24. Americas Whole Life Insurance Market Size Market Share by Type (2018-2023)

Table 25. Americas Whole Life Insurance Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Whole Life Insurance Market Size Market Share by Application (2018-2023)

Table 27. APAC Whole Life Insurance Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Whole Life Insurance Market Size Market Share by Region (2018-2023)

Table 29. APAC Whole Life Insurance Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Whole Life Insurance Market Size Market Share by Type (2018-2023)

Table 31. APAC Whole Life Insurance Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Whole Life Insurance Market Size Market Share by Application (2018-2023)

Table 33. Europe Whole Life Insurance Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Whole Life Insurance Market Size Market Share by Country (2018-2023)

Table 35. Europe Whole Life Insurance Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Whole Life Insurance Market Size Market Share by Type (2018-2023)

Table 37. Europe Whole Life Insurance Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Whole Life Insurance Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Whole Life Insurance Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Whole Life Insurance Market Size Market Share by Region (2018-2023)

Table 41. Middle East & Africa Whole Life Insurance Market Size by Type (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Whole Life Insurance Market Size Market Share by Type (2018-2023)

Table 43. Middle East & Africa Whole Life Insurance Market Size by Application (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Whole Life Insurance Market Size Market Share by Application (2018-2023)

Table 45. Key Market Drivers & Growth Opportunities of Whole Life Insurance

Table 46. Key Market Challenges & Risks of Whole Life Insurance

Table 47. Key Industry Trends of Whole Life Insurance
Table 48. Global Whole Life Insurance Market Size Forecast by Regions (2024-2029) & (\$ Millions)
Table 49. Global Whole Life Insurance Market Size Market Share Forecast by Regions (2024-2029)
Table 50. Global Whole Life Insurance Market Size Forecast by Type (2024-2029) & (\$ Millions)
Table 51. Global Whole Life Insurance Market Size Forecast by Application (2024-2029) & (\$ Millions)
Table 52. Allianz Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 53. Allianz Whole Life Insurance Product Offered
Table 54. Allianz Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 55. Allianz Main Business
Table 56. Allianz Latest Developments
Table 57. AXA Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 58. AXA Whole Life Insurance Product Offered
Table 59. AXA Main Business
Table 60. AXA Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 61. AXA Latest Developments
Table 62. Generali Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 63. Generali Whole Life Insurance Product Offered
Table 64. Generali Main Business
Table 65. Generali Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 66. Generali Latest Developments
Table 67. Ping An Insurance Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 68. Ping An Insurance Whole Life Insurance Product Offered
Table 69. Ping An Insurance Main Business
Table 70. Ping An Insurance Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 71. Ping An Insurance Latest Developments
Table 72. China Life Insurance Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 73. China Life Insurance Whole Life Insurance Product Offered
Table 74. China Life Insurance Main Business
Table 75. China Life Insurance Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 76. China Life Insurance Latest Developments
Table 77. Prudential PLC Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 78. Prudential PLC Whole Life Insurance Product Offered
Table 79. Prudential PLC Main Business
Table 80. Prudential PLC Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 81. Prudential PLC Latest Developments
Table 82. Munich Re Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 83. Munich Re Whole Life Insurance Product Offered
Table 84. Munich Re Main Business
Table 85. Munich Re Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 86. Munich Re Latest Developments
Table 87. Zurich Insurance Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 88. Zurich Insurance Whole Life Insurance Product Offered
Table 89. Zurich Insurance Main Business
Table 90. Zurich Insurance Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 91. Zurich Insurance Latest Developments
Table 92. Nippon Life Insurance Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 93. Nippon Life Insurance Whole Life Insurance Product Offered
Table 94. Nippon Life Insurance Main Business
Table 95. Nippon Life Insurance Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 96. Nippon Life Insurance Latest Developments
Table 97. Japan Post Holdings Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 98. Japan Post Holdings Whole Life Insurance Product Offered
Table 99. Japan Post Holdings Main Business
Table 100. Japan Post Holdings Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. Japan Post Holdings Latest Developments
Table 102. Berkshire Hathaway Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 103. Berkshire Hathaway Whole Life Insurance Product Offered
Table 104. Berkshire Hathaway Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 105. Berkshire Hathaway Main Business
Table 106. Berkshire Hathaway Latest Developments
Table 107. Metlife Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 108. Metlife Whole Life Insurance Product Offered
Table 109. Metlife Main Business
Table 110. Metlife Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 111. Metlife Latest Developments
Table 112. Manulife Financial Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 113. Manulife Financial Whole Life Insurance Product Offered
Table 114. Manulife Financial Main Business
Table 115. Manulife Financial Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 116. Manulife Financial Latest Developments
Table 117. CPIC Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 118. CPIC Whole Life Insurance Product Offered
Table 119. CPIC Main Business
Table 120. CPIC Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 121. CPIC Latest Developments
Table 122. Chubb Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 123. Chubb Whole Life Insurance Product Offered
Table 124. Chubb Main Business
Table 125. Chubb Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 126. Chubb Latest Developments
Table 127. AIG Details, Company Type, Whole Life Insurance Area Served and Its Competitors
Table 128. AIG Whole Life Insurance Product Offered

Table 129. AIG Main Business

Table 130. AIG Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 131. AIG Latest Developments

Table 132. Aviva Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 133. Aviva Whole Life Insurance Product Offered

Table 134. Aviva Main Business

Table 135. Aviva Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 136. Aviva Latest Developments

Table 137. Allstate Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 138. Allstate Whole Life Insurance Product Offered

Table 139. Allstate Main Business

Table 140. Allstate Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 141. Allstate Latest Developments

Table 142. Swiss RE Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 143. Swiss RE Whole Life Insurance Product Offered

Table 144. Swiss RE Main Business

Table 145. Swiss RE Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 146. Swiss RE Latest Developments

Table 147. Prudential Financial Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 148. Prudential Financial Whole Life Insurance Product Offered

Table 149. Prudential Financial Main Business

Table 150. Prudential Financial Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 151. Prudential Financial Latest Developments

Table 152. Travelers Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 153. Travelers Whole Life Insurance Product Offered

Table 154. Travelers Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 155. Travelers Main Business

Table 156. Travelers Latest Developments

Table 157. AIA Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 158. AIA Whole Life Insurance Product Offered

Table 159. AIA Main Business

Table 160. AIA Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 161. AIA Latest Developments

Table 162. Aflac Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 163. Aflac Whole Life Insurance Product Offered

Table 164. Aflac Main Business

Table 165. Aflac Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 166. Aflac Latest Developments

Table 167. Legal and General Details, Company Type, Whole Life Insurance Area Served and Its Competitors

Table 168. Legal and General Whole Life Insurance Product Offered

Table 169. Legal and General Main Business

Table 170. Legal and General Whole Life Insurance Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 171. Legal and General Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Whole Life Insurance Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Whole Life Insurance Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Whole Life Insurance Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Whole Life Insurance Sales Market Share by Country/Region (2022)
- Figure 8. Whole Life Insurance Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Whole Life Insurance Market Size Market Share by Type in 2022
- Figure 10. Whole Life Insurance in Agency
- Figure 11. Global Whole Life Insurance Market: Agency (2018-2023) & (\$ Millions)
- Figure 12. Whole Life Insurance in Brokers
- Figure 13. Global Whole Life Insurance Market: Brokers (2018-2023) & (\$ Millions)
- Figure 14. Whole Life Insurance in Bancassurance
- Figure 15. Global Whole Life Insurance Market: Bancassurance (2018-2023) & (\$ Millions)
- Figure 16. Whole Life Insurance in Digital and Direct Channels
- Figure 17. Global Whole Life Insurance Market: Digital and Direct Channels (2018-2023) & (\$ Millions)
- Figure 18. Global Whole Life Insurance Market Size Market Share by Application in 2022
- Figure 19. Global Whole Life Insurance Revenue Market Share by Player in 2022
- Figure 20. Global Whole Life Insurance Market Size Market Share by Regions (2018-2023)
- Figure 21. Americas Whole Life Insurance Market Size 2018-2023 (\$ Millions)
- Figure 22. APAC Whole Life Insurance Market Size 2018-2023 (\$ Millions)
- Figure 23. Europe Whole Life Insurance Market Size 2018-2023 (\$ Millions)
- Figure 24. Middle East & Africa Whole Life Insurance Market Size 2018-2023 (\$ Millions)
- Figure 25. Americas Whole Life Insurance Value Market Share by Country in 2022
- Figure 26. United States Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)
- Figure 27. Canada Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 28. Mexico Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 29. Brazil Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 30. APAC Whole Life Insurance Market Size Market Share by Region in 2022

Figure 31. APAC Whole Life Insurance Market Size Market Share by Type in 2022

Figure 32. APAC Whole Life Insurance Market Size Market Share by Application in 2022

Figure 33. China Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Japan Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Korea Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Southeast Asia Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 37. India Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 38. Australia Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 39. Europe Whole Life Insurance Market Size Market Share by Country in 2022

Figure 40. Europe Whole Life Insurance Market Size Market Share by Type (2018-2023)

Figure 41. Europe Whole Life Insurance Market Size Market Share by Application (2018-2023)

Figure 42. Germany Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 43. France Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 44. UK Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 45. Italy Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 46. Russia Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 47. Middle East & Africa Whole Life Insurance Market Size Market Share by Region (2018-2023)

Figure 48. Middle East & Africa Whole Life Insurance Market Size Market Share by Type (2018-2023)

Figure 49. Middle East & Africa Whole Life Insurance Market Size Market Share by Application (2018-2023)

Figure 50. Egypt Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 51. South Africa Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 52. Israel Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Turkey Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 54. GCC Country Whole Life Insurance Market Size Growth 2018-2023 (\$ Millions)

Figure 55. Americas Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 56. APAC Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 57. Europe Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 58. Middle East & Africa Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 59. United States Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 60. Canada Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 61. Mexico Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 62. Brazil Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 63. China Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 64. Japan Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 65. Korea Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 66. Southeast Asia Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 67. India Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 68. Australia Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 69. Germany Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 70. France Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 71. UK Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 72. Italy Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 73. Russia Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 74. Spain Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 75. Egypt Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 76. South Africa Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 77. Israel Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 78. Turkey Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 79. GCC Countries Whole Life Insurance Market Size 2024-2029 (\$ Millions)

Figure 80. Global Whole Life Insurance Market Size Market Share Forecast by Type (2024-2029)

Figure 81. Global Whole Life Insurance Market Size Market Share Forecast by Application (2024-2029)

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