

Global Wheels For Heavy Trucks Market Growth 2023-2029

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Abstracts

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According to our LPI (LP Information) latest study, the global Wheels For Heavy Trucks market size was valued at US\$ 1034 million in 2022. With growing demand in downstream market, the Wheels For Heavy Trucks is forecast to a readjusted size of US\$ 1904.6 million by 2029 with a CAGR of 9.1% during review period.

The research report highlights the growth potential of the global Wheels For Heavy Trucks market. Wheels For Heavy Trucks are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wheels For Heavy Trucks. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wheels For Heavy Trucks market.

Wheels For Heavy Trucks refer to the wheels specifically designed and manufactured for heavy-duty trucks, such as large commercial trucks, tractor-trailers, and other heavy freight vehicles. These wheels are engineered to withstand the substantial loads and extended usage associated with long-haul trucking and transportation.

Wheels For Heavy Trucks are key components used to support and move goods vehicles, and their design and performance are critical to the safety, efficiency and longevity of goods vehicles. The choice of wheel material is critical to wheel performance. In recent years, advances in materials science have led to stronger, wear-resistant and lightweight wheel materials, including high-strength alloy steels, aluminium alloys and composites. These materials help to reduce vehicle weight, improve fuel

efficiency and extend wheel life. Tyres are an important part of the wheel system. Tyre technology is also constantly being improved to provide better performance, handling and durability. Innovative tyre designs can improve traction, braking performance and fuel economy of trucks. Advances in the Internet of Things (IoT) and sensor technology are enabling real-time monitoring and remote diagnosis of wheel condition. This helps to identify wheel problems in advance, reduce sudden breakdowns and optimise maintenance schedules. Overall, the development of Wheels For Heavy Trucks has been a constant source of innovation and improvement to adapt to evolving freight needs, technologies and environmental regulations. These improvements are designed to increase the performance, safety, reliability and sustainability of lorries while reducing operating costs. In the future, wheel technology will face further challenges and opportunities as electric and autonomous driving technologies become more widespread.

Key Features:

The report on Wheels For Heavy Trucks market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Wheels For Heavy Trucks market. It may include historical data, market segmentation by Type (e.g., Aluminium Type, Steel Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Wheels For Heavy Trucks market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Wheels For Heavy Trucks market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Wheels For Heavy Trucks industry. This include advancements in Wheels For Heavy Trucks technology, Wheels For Heavy Trucks new entrants, Wheels For Heavy Trucks new investment, and other innovations that are

shaping the future of Wheels For Heavy Trucks.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Wheels For Heavy Trucks market. It includes factors influencing customer ' purchasing decisions, preferences for Wheels For Heavy Trucks product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Wheels For Heavy Trucks market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wheels For Heavy Trucks market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Wheels For Heavy Trucks market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Wheels For Heavy Trucks industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wheels For Heavy Trucks market.

Market Segmentation:

Wheels For Heavy Trucks market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Aluminium Type

Steel Type

Carbon Fibre Type

Segmentation by application

Light & Heavy Duty Vehicle

Medium & Heavy Duty Vehicle

Heavy Duty Vehicle

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Rimco, Inc.

EIC Wheels

US Wheel Corp

OTR

Firestone

Arconic

Alcoa

Meritor, Inc (Cummins?)

Maxion Wheels

MAGNETTO WHEELS SpA

Taiyuan Heavy Industry Co., Ltd.

WEBB WHEEL PRODUCTS

RIMEX

Hutchinson Industries

Mefro Wheels

Accuride Wheel End Solutions

A1 Truck Wheels

Aluminium Wheels MFG, Inc.

Shandong Zhengyu WHEEL Group Co., Ltd.

Wheels India Limited

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wheels For Heavy Trucks market?

What factors are driving Wheels For Heavy Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wheels For Heavy Trucks market opportunities vary by end market size?

How does Wheels For Heavy Trucks break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Wheels For Heavy Trucks Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Wheels For Heavy Trucks by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Wheels For Heavy Trucks by Country/Region, 2018, 2022 & 2029

2.2 Wheels For Heavy Trucks Segment by Type

- 2.2.1 Aluminium Type
- 2.2.2 Steel Type
- 2.2.3 Carbon Fibre Type

2.3 Wheels For Heavy Trucks Sales by Type

- 2.3.1 Global Wheels For Heavy Trucks Sales Market Share by Type (2018-2023)
- 2.3.2 Global Wheels For Heavy Trucks Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Wheels For Heavy Trucks Sale Price by Type (2018-2023)

2.4 Wheels For Heavy Trucks Segment by Application

- 2.4.1 Light & Heavy Duty Vehicle
- 2.4.2 Medium & Heavy Duty Vehicle
- 2.4.3 Heavy Duty Vehicle
- 2.4.4 Others

2.5 Wheels For Heavy Trucks Sales by Application

- 2.5.1 Global Wheels For Heavy Trucks Sale Market Share by Application (2018-2023)
- 2.5.2 Global Wheels For Heavy Trucks Revenue and Market Share by Application (2018-2023)

2.5.3 Global Wheels For Heavy Trucks Sale Price by Application (2018-2023)

3 GLOBAL WHEELS FOR HEAVY TRUCKS BY COMPANY

3.1 Global Wheels For Heavy Trucks Breakdown Data by Company

3.1.1 Global Wheels For Heavy Trucks Annual Sales by Company (2018-2023)

3.1.2 Global Wheels For Heavy Trucks Sales Market Share by Company (2018-2023)

3.2 Global Wheels For Heavy Trucks Annual Revenue by Company (2018-2023)

3.2.1 Global Wheels For Heavy Trucks Revenue by Company (2018-2023)

3.2.2 Global Wheels For Heavy Trucks Revenue Market Share by Company (2018-2023)

3.3 Global Wheels For Heavy Trucks Sale Price by Company

3.4 Key Manufacturers Wheels For Heavy Trucks Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Wheels For Heavy Trucks Product Location Distribution

3.4.2 Players Wheels For Heavy Trucks Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR WHEELS FOR HEAVY TRUCKS BY GEOGRAPHIC REGION

4.1 World Historic Wheels For Heavy Trucks Market Size by Geographic Region (2018-2023)

4.1.1 Global Wheels For Heavy Trucks Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Wheels For Heavy Trucks Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Wheels For Heavy Trucks Market Size by Country/Region (2018-2023)

4.2.1 Global Wheels For Heavy Trucks Annual Sales by Country/Region (2018-2023)

4.2.2 Global Wheels For Heavy Trucks Annual Revenue by Country/Region (2018-2023)

4.3 Americas Wheels For Heavy Trucks Sales Growth

4.4 APAC Wheels For Heavy Trucks Sales Growth

4.5 Europe Wheels For Heavy Trucks Sales Growth

4.6 Middle East & Africa Wheels For Heavy Trucks Sales Growth

5 AMERICAS

5.1 Americas Wheels For Heavy Trucks Sales by Country

5.1.1 Americas Wheels For Heavy Trucks Sales by Country (2018-2023)

5.1.2 Americas Wheels For Heavy Trucks Revenue by Country (2018-2023)

5.2 Americas Wheels For Heavy Trucks Sales by Type

5.3 Americas Wheels For Heavy Trucks Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Wheels For Heavy Trucks Sales by Region

6.1.1 APAC Wheels For Heavy Trucks Sales by Region (2018-2023)

6.1.2 APAC Wheels For Heavy Trucks Revenue by Region (2018-2023)

6.2 APAC Wheels For Heavy Trucks Sales by Type

6.3 APAC Wheels For Heavy Trucks Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Wheels For Heavy Trucks by Country

7.1.1 Europe Wheels For Heavy Trucks Sales by Country (2018-2023)

7.1.2 Europe Wheels For Heavy Trucks Revenue by Country (2018-2023)

7.2 Europe Wheels For Heavy Trucks Sales by Type

7.3 Europe Wheels For Heavy Trucks Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Wheels For Heavy Trucks by Country

8.1.1 Middle East & Africa Wheels For Heavy Trucks Sales by Country (2018-2023)

8.1.2 Middle East & Africa Wheels For Heavy Trucks Revenue by Country (2018-2023)

8.2 Middle East & Africa Wheels For Heavy Trucks Sales by Type

8.3 Middle East & Africa Wheels For Heavy Trucks Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Wheels For Heavy Trucks

10.3 Manufacturing Process Analysis of Wheels For Heavy Trucks

10.4 Industry Chain Structure of Wheels For Heavy Trucks

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Wheels For Heavy Trucks Distributors

11.3 Wheels For Heavy Trucks Customer

12 WORLD FORECAST REVIEW FOR WHEELS FOR HEAVY TRUCKS BY GEOGRAPHIC REGION

- 12.1 Global Wheels For Heavy Trucks Market Size Forecast by Region
 - 12.1.1 Global Wheels For Heavy Trucks Forecast by Region (2024-2029)
 - 12.1.2 Global Wheels For Heavy Trucks Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Wheels For Heavy Trucks Forecast by Type
- 12.7 Global Wheels For Heavy Trucks Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Rimco, Inc.
 - 13.1.1 Rimco, Inc. Company Information
 - 13.1.2 Rimco, Inc. Wheels For Heavy Trucks Product Portfolios and Specifications
 - 13.1.3 Rimco, Inc. Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.1.4 Rimco, Inc. Main Business Overview
 - 13.1.5 Rimco, Inc. Latest Developments
- 13.2 EIC Wheels
 - 13.2.1 EIC Wheels Company Information
 - 13.2.2 EIC Wheels Wheels For Heavy Trucks Product Portfolios and Specifications
 - 13.2.3 EIC Wheels Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.2.4 EIC Wheels Main Business Overview
 - 13.2.5 EIC Wheels Latest Developments
- 13.3 US Wheel Corp
 - 13.3.1 US Wheel Corp Company Information
 - 13.3.2 US Wheel Corp Wheels For Heavy Trucks Product Portfolios and Specifications
 - 13.3.3 US Wheel Corp Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.3.4 US Wheel Corp Main Business Overview
 - 13.3.5 US Wheel Corp Latest Developments
- 13.4 OTR
 - 13.4.1 OTR Company Information
 - 13.4.2 OTR Wheels For Heavy Trucks Product Portfolios and Specifications
 - 13.4.3 OTR Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin

(2018-2023)

13.4.4 OTR Main Business Overview

13.4.5 OTR Latest Developments

13.5 Firestone

13.5.1 Firestone Company Information

13.5.2 Firestone Wheels For Heavy Trucks Product Portfolios and Specifications

13.5.3 Firestone Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin

(2018-2023)

13.5.4 Firestone Main Business Overview

13.5.5 Firestone Latest Developments

13.6 Arconic

13.6.1 Arconic Company Information

13.6.2 Arconic Wheels For Heavy Trucks Product Portfolios and Specifications

13.6.3 Arconic Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin

(2018-2023)

13.6.4 Arconic Main Business Overview

13.6.5 Arconic Latest Developments

13.7 Alcoa

13.7.1 Alcoa Company Information

13.7.2 Alcoa Wheels For Heavy Trucks Product Portfolios and Specifications

13.7.3 Alcoa Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin

(2018-2023)

13.7.4 Alcoa Main Business Overview

13.7.5 Alcoa Latest Developments

13.8 Meritor, Inc (Cummins?)

13.8.1 Meritor, Inc (Cummins?) Company Information

13.8.2 Meritor, Inc (Cummins?) Wheels For Heavy Trucks Product Portfolios and Specifications

13.8.3 Meritor, Inc (Cummins?) Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Meritor, Inc (Cummins?) Main Business Overview

13.8.5 Meritor, Inc (Cummins?) Latest Developments

13.9 Maxion Wheels

13.9.1 Maxion Wheels Company Information

13.9.2 Maxion Wheels Wheels For Heavy Trucks Product Portfolios and Specifications

13.9.3 Maxion Wheels Wheels For Heavy Trucks Sales, Revenue, Price and Gross

Margin (2018-2023)

13.9.4 Maxion Wheels Main Business Overview

13.9.5 Maxion Wheels Latest Developments

13.10 MAGNETTO WHEELS SpA

13.10.1 MAGNETTO WHEELS SpA Company Information

13.10.2 MAGNETTO WHEELS SpA Wheels For Heavy Trucks Product Portfolios and Specifications

13.10.3 MAGNETTO WHEELS SpA Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 MAGNETTO WHEELS SpA Main Business Overview

13.10.5 MAGNETTO WHEELS SpA Latest Developments

13.11 Taiyuan Heavy Industry Co., Ltd.

13.11.1 Taiyuan Heavy Industry Co., Ltd. Company Information

13.11.2 Taiyuan Heavy Industry Co., Ltd. Wheels For Heavy Trucks Product Portfolios and Specifications

13.11.3 Taiyuan Heavy Industry Co., Ltd. Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Taiyuan Heavy Industry Co., Ltd. Main Business Overview

13.11.5 Taiyuan Heavy Industry Co., Ltd. Latest Developments

13.12 WEBB WHEEL PRODUCTS

13.12.1 WEBB WHEEL PRODUCTS Company Information

13.12.2 WEBB WHEEL PRODUCTS Wheels For Heavy Trucks Product Portfolios and Specifications

13.12.3 WEBB WHEEL PRODUCTS Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 WEBB WHEEL PRODUCTS Main Business Overview

13.12.5 WEBB WHEEL PRODUCTS Latest Developments

13.13 RIMEX

13.13.1 RIMEX Company Information

13.13.2 RIMEX Wheels For Heavy Trucks Product Portfolios and Specifications

13.13.3 RIMEX Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 RIMEX Main Business Overview

13.13.5 RIMEX Latest Developments

13.14 Hutchinson Industries

13.14.1 Hutchinson Industries Company Information

13.14.2 Hutchinson Industries Wheels For Heavy Trucks Product Portfolios and Specifications

13.14.3 Hutchinson Industries Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.14.4 Hutchinson Industries Main Business Overview

13.14.5 Hutchinson Industries Latest Developments

13.15 Mefro Wheels

13.15.1 Mefro Wheels Company Information

13.15.2 Mefro Wheels Wheels For Heavy Trucks Product Portfolios and Specifications

13.15.3 Mefro Wheels Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.15.4 Mefro Wheels Main Business Overview

13.15.5 Mefro Wheels Latest Developments

13.16 Accuride Wheel End Solutions

13.16.1 Accuride Wheel End Solutions Company Information

13.16.2 Accuride Wheel End Solutions Wheels For Heavy Trucks Product Portfolios and Specifications

13.16.3 Accuride Wheel End Solutions Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 Accuride Wheel End Solutions Main Business Overview

13.16.5 Accuride Wheel End Solutions Latest Developments

13.17 A1 Truck Wheels

13.17.1 A1 Truck Wheels Company Information

13.17.2 A1 Truck Wheels Wheels For Heavy Trucks Product Portfolios and Specifications

13.17.3 A1 Truck Wheels Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.17.4 A1 Truck Wheels Main Business Overview

13.17.5 A1 Truck Wheels Latest Developments

13.18 Aluminium Wheels MFG, Inc.

13.18.1 Aluminium Wheels MFG, Inc. Company Information

13.18.2 Aluminium Wheels MFG, Inc. Wheels For Heavy Trucks Product Portfolios and Specifications

13.18.3 Aluminium Wheels MFG, Inc. Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.18.4 Aluminium Wheels MFG, Inc. Main Business Overview

13.18.5 Aluminium Wheels MFG, Inc. Latest Developments

13.19 Shandong Zhengyu WHEEL Group Co., Ltd.

13.19.1 Shandong Zhengyu WHEEL Group Co., Ltd. Company Information

13.19.2 Shandong Zhengyu WHEEL Group Co., Ltd. Wheels For Heavy Trucks Product Portfolios and Specifications

13.19.3 Shandong Zhengyu WHEEL Group Co., Ltd. Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.19.4 Shandong Zhengyu WHEEL Group Co., Ltd. Main Business Overview

13.19.5 Shandong Zhengyu WHEEL Group Co., Ltd. Latest Developments

13.20 Wheels India Limited

13.20.1 Wheels India Limited Company Information

13.20.2 Wheels India Limited Wheels For Heavy Trucks Product Portfolios and Specifications

13.20.3 Wheels India Limited Wheels For Heavy Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.20.4 Wheels India Limited Main Business Overview

13.20.5 Wheels India Limited Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Wheels For Heavy Trucks Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Wheels For Heavy Trucks Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Aluminium Type
- Table 4. Major Players of Steel Type
- Table 5. Major Players of Carbon Fibre Type
- Table 6. Global Wheels For Heavy Trucks Sales by Type (2018-2023) & (K Units)
- Table 7. Global Wheels For Heavy Trucks Sales Market Share by Type (2018-2023)
- Table 8. Global Wheels For Heavy Trucks Revenue by Type (2018-2023) & (\$ million)
- Table 9. Global Wheels For Heavy Trucks Revenue Market Share by Type (2018-2023)
- Table 10. Global Wheels For Heavy Trucks Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 11. Global Wheels For Heavy Trucks Sales by Application (2018-2023) & (K Units)
- Table 12. Global Wheels For Heavy Trucks Sales Market Share by Application (2018-2023)
- Table 13. Global Wheels For Heavy Trucks Revenue by Application (2018-2023)
- Table 14. Global Wheels For Heavy Trucks Revenue Market Share by Application (2018-2023)
- Table 15. Global Wheels For Heavy Trucks Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 16. Global Wheels For Heavy Trucks Sales by Company (2018-2023) & (K Units)
- Table 17. Global Wheels For Heavy Trucks Sales Market Share by Company (2018-2023)
- Table 18. Global Wheels For Heavy Trucks Revenue by Company (2018-2023) (\$ Millions)
- Table 19. Global Wheels For Heavy Trucks Revenue Market Share by Company (2018-2023)
- Table 20. Global Wheels For Heavy Trucks Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 21. Key Manufacturers Wheels For Heavy Trucks Producing Area Distribution and Sales Area
- Table 22. Players Wheels For Heavy Trucks Products Offered
- Table 23. Wheels For Heavy Trucks Concentration Ratio (CR3, CR5 and CR10) &

(2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Wheels For Heavy Trucks Sales by Geographic Region (2018-2023) & (K Units)

Table 27. Global Wheels For Heavy Trucks Sales Market Share Geographic Region (2018-2023)

Table 28. Global Wheels For Heavy Trucks Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Wheels For Heavy Trucks Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Wheels For Heavy Trucks Sales by Country/Region (2018-2023) & (K Units)

Table 31. Global Wheels For Heavy Trucks Sales Market Share by Country/Region (2018-2023)

Table 32. Global Wheels For Heavy Trucks Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Wheels For Heavy Trucks Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Wheels For Heavy Trucks Sales by Country (2018-2023) & (K Units)

Table 35. Americas Wheels For Heavy Trucks Sales Market Share by Country (2018-2023)

Table 36. Americas Wheels For Heavy Trucks Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Wheels For Heavy Trucks Revenue Market Share by Country (2018-2023)

Table 38. Americas Wheels For Heavy Trucks Sales by Type (2018-2023) & (K Units)

Table 39. Americas Wheels For Heavy Trucks Sales by Application (2018-2023) & (K Units)

Table 40. APAC Wheels For Heavy Trucks Sales by Region (2018-2023) & (K Units)

Table 41. APAC Wheels For Heavy Trucks Sales Market Share by Region (2018-2023)

Table 42. APAC Wheels For Heavy Trucks Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Wheels For Heavy Trucks Revenue Market Share by Region (2018-2023)

Table 44. APAC Wheels For Heavy Trucks Sales by Type (2018-2023) & (K Units)

Table 45. APAC Wheels For Heavy Trucks Sales by Application (2018-2023) & (K Units)

- Table 46. Europe Wheels For Heavy Trucks Sales by Country (2018-2023) & (K Units)
- Table 47. Europe Wheels For Heavy Trucks Sales Market Share by Country (2018-2023)
- Table 48. Europe Wheels For Heavy Trucks Revenue by Country (2018-2023) & (\$ Millions)
- Table 49. Europe Wheels For Heavy Trucks Revenue Market Share by Country (2018-2023)
- Table 50. Europe Wheels For Heavy Trucks Sales by Type (2018-2023) & (K Units)
- Table 51. Europe Wheels For Heavy Trucks Sales by Application (2018-2023) & (K Units)
- Table 52. Middle East & Africa Wheels For Heavy Trucks Sales by Country (2018-2023) & (K Units)
- Table 53. Middle East & Africa Wheels For Heavy Trucks Sales Market Share by Country (2018-2023)
- Table 54. Middle East & Africa Wheels For Heavy Trucks Revenue by Country (2018-2023) & (\$ Millions)
- Table 55. Middle East & Africa Wheels For Heavy Trucks Revenue Market Share by Country (2018-2023)
- Table 56. Middle East & Africa Wheels For Heavy Trucks Sales by Type (2018-2023) & (K Units)
- Table 57. Middle East & Africa Wheels For Heavy Trucks Sales by Application (2018-2023) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Wheels For Heavy Trucks
- Table 59. Key Market Challenges & Risks of Wheels For Heavy Trucks
- Table 60. Key Industry Trends of Wheels For Heavy Trucks
- Table 61. Wheels For Heavy Trucks Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Wheels For Heavy Trucks Distributors List
- Table 64. Wheels For Heavy Trucks Customer List
- Table 65. Global Wheels For Heavy Trucks Sales Forecast by Region (2024-2029) & (K Units)
- Table 66. Global Wheels For Heavy Trucks Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 67. Americas Wheels For Heavy Trucks Sales Forecast by Country (2024-2029) & (K Units)
- Table 68. Americas Wheels For Heavy Trucks Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 69. APAC Wheels For Heavy Trucks Sales Forecast by Region (2024-2029) & (K Units)

Table 70. APAC Wheels For Heavy Trucks Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 71. Europe Wheels For Heavy Trucks Sales Forecast by Country (2024-2029) & (K Units)

Table 72. Europe Wheels For Heavy Trucks Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 73. Middle East & Africa Wheels For Heavy Trucks Sales Forecast by Country (2024-2029) & (K Units)

Table 74. Middle East & Africa Wheels For Heavy Trucks Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Global Wheels For Heavy Trucks Sales Forecast by Type (2024-2029) & (K Units)

Table 76. Global Wheels For Heavy Trucks Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 77. Global Wheels For Heavy Trucks Sales Forecast by Application (2024-2029) & (K Units)

Table 78. Global Wheels For Heavy Trucks Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 79. Rimco, Inc. Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 80. Rimco, Inc. Wheels For Heavy Trucks Product Portfolios and Specifications

Table 81. Rimco, Inc. Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 82. Rimco, Inc. Main Business

Table 83. Rimco, Inc. Latest Developments

Table 84. EIC Wheels Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 85. EIC Wheels Wheels For Heavy Trucks Product Portfolios and Specifications

Table 86. EIC Wheels Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 87. EIC Wheels Main Business

Table 88. EIC Wheels Latest Developments

Table 89. US Wheel Corp Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 90. US Wheel Corp Wheels For Heavy Trucks Product Portfolios and Specifications

Table 91. US Wheel Corp Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 92. US Wheel Corp Main Business

Table 93. US Wheel Corp Latest Developments

Table 94. OTR Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 95. OTR Wheels For Heavy Trucks Product Portfolios and Specifications

Table 96. OTR Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 97. OTR Main Business

Table 98. OTR Latest Developments

Table 99. Firestone Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 100. Firestone Wheels For Heavy Trucks Product Portfolios and Specifications

Table 101. Firestone Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 102. Firestone Main Business

Table 103. Firestone Latest Developments

Table 104. Arconic Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 105. Arconic Wheels For Heavy Trucks Product Portfolios and Specifications

Table 106. Arconic Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 107. Arconic Main Business

Table 108. Arconic Latest Developments

Table 109. Alcoa Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 110. Alcoa Wheels For Heavy Trucks Product Portfolios and Specifications

Table 111. Alcoa Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 112. Alcoa Main Business

Table 113. Alcoa Latest Developments

Table 114. Meritor, Inc (Cummins? Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 115. Meritor, Inc (Cummins? Wheels For Heavy Trucks Product Portfolios and Specifications

Table 116. Meritor, Inc (Cummins? Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 117. Meritor, Inc (Cummins? Main Business

Table 118. Meritor, Inc (Cummins? Latest Developments

Table 119. Maxion Wheels Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

- Table 120. Maxion Wheels Wheels For Heavy Trucks Product Portfolios and Specifications
- Table 121. Maxion Wheels Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 122. Maxion Wheels Main Business
- Table 123. Maxion Wheels Latest Developments
- Table 124. MAGNETTO WHEELS SpA Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 125. MAGNETTO WHEELS SpA Wheels For Heavy Trucks Product Portfolios and Specifications
- Table 126. MAGNETTO WHEELS SpA Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 127. MAGNETTO WHEELS SpA Main Business
- Table 128. MAGNETTO WHEELS SpA Latest Developments
- Table 129. Taiyuan Heavy Industry Co., Ltd. Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 130. Taiyuan Heavy Industry Co., Ltd. Wheels For Heavy Trucks Product Portfolios and Specifications
- Table 131. Taiyuan Heavy Industry Co., Ltd. Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 132. Taiyuan Heavy Industry Co., Ltd. Main Business
- Table 133. Taiyuan Heavy Industry Co., Ltd. Latest Developments
- Table 134. WEBB WHEEL PRODUCTS Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 135. WEBB WHEEL PRODUCTS Wheels For Heavy Trucks Product Portfolios and Specifications
- Table 136. WEBB WHEEL PRODUCTS Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 137. WEBB WHEEL PRODUCTS Main Business
- Table 138. WEBB WHEEL PRODUCTS Latest Developments
- Table 139. RIMEX Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 140. RIMEX Wheels For Heavy Trucks Product Portfolios and Specifications
- Table 141. RIMEX Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 142. RIMEX Main Business
- Table 143. RIMEX Latest Developments
- Table 144. Hutchinson Industries Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 145. Hutchinson Industries Wheels For Heavy Trucks Product Portfolios and Specifications

Table 146. Hutchinson Industries Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 147. Hutchinson Industries Main Business

Table 148. Hutchinson Industries Latest Developments

Table 149. Mefro Wheels Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 150. Mefro Wheels Wheels For Heavy Trucks Product Portfolios and Specifications

Table 151. Mefro Wheels Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 152. Mefro Wheels Main Business

Table 153. Mefro Wheels Latest Developments

Table 154. Accuride Wheel End Solutions Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 155. Accuride Wheel End Solutions Wheels For Heavy Trucks Product Portfolios and Specifications

Table 156. Accuride Wheel End Solutions Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 157. Accuride Wheel End Solutions Main Business

Table 158. Accuride Wheel End Solutions Latest Developments

Table 159. A1 Truck Wheels Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 160. A1 Truck Wheels Wheels For Heavy Trucks Product Portfolios and Specifications

Table 161. A1 Truck Wheels Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 162. A1 Truck Wheels Main Business

Table 163. A1 Truck Wheels Latest Developments

Table 164. Aluminium Wheels MFG, Inc. Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 165. Aluminium Wheels MFG, Inc. Wheels For Heavy Trucks Product Portfolios and Specifications

Table 166. Aluminium Wheels MFG, Inc. Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 167. Aluminium Wheels MFG, Inc. Main Business

Table 168. Aluminium Wheels MFG, Inc. Latest Developments

Table 169. Shandong Zhengyu WHEEL Group Co., Ltd. Basic Information, Wheels For

Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 170. Shandong Zhengyu WHEEL Group Co., Ltd. Wheels For Heavy Trucks Product Portfolios and Specifications

Table 171. Shandong Zhengyu WHEEL Group Co., Ltd. Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 172. Shandong Zhengyu WHEEL Group Co., Ltd. Main Business

Table 173. Shandong Zhengyu WHEEL Group Co., Ltd. Latest Developments

Table 174. Wheels India Limited Basic Information, Wheels For Heavy Trucks Manufacturing Base, Sales Area and Its Competitors

Table 175. Wheels India Limited Wheels For Heavy Trucks Product Portfolios and Specifications

Table 176. Wheels India Limited Wheels For Heavy Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 177. Wheels India Limited Main Business

Table 178. Wheels India Limited Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Wheels For Heavy Trucks

Figure 2. Wheels For Heavy Trucks Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Wheels For Heavy Trucks Sales Growth Rate 2018-2029 (K Units)

Figure 7. Global Wheels For Heavy Trucks Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Wheels For Heavy Trucks Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of Aluminium Type

Figure 10. Product Picture of Steel Type

Figure 11. Product Picture of Carbon Fibre Type

Figure 12. Global Wheels For Heavy Trucks Sales Market Share by Type in 2022

Figure 13. Global Wheels For Heavy Trucks Revenue Market Share by Type (2018-2023)

Figure 14. Wheels For Heavy Trucks Consumed in Light & Heavy Duty Vehicle

Figure 15. Global Wheels For Heavy Trucks Market: Light & Heavy Duty Vehicle (2018-2023) & (K Units)

Figure 16. Wheels For Heavy Trucks Consumed in Medium & Heavy Duty Vehicle

Figure 17. Global Wheels For Heavy Trucks Market: Medium & Heavy Duty Vehicle (2018-2023) & (K Units)

Figure 18. Wheels For Heavy Trucks Consumed in Heavy Duty Vehicle

Figure 19. Global Wheels For Heavy Trucks Market: Heavy Duty Vehicle (2018-2023) & (K Units)

Figure 20. Wheels For Heavy Trucks Consumed in Others

Figure 21. Global Wheels For Heavy Trucks Market: Others (2018-2023) & (K Units)

Figure 22. Global Wheels For Heavy Trucks Sales Market Share by Application (2022)

Figure 23. Global Wheels For Heavy Trucks Revenue Market Share by Application in 2022

Figure 24. Wheels For Heavy Trucks Sales Market by Company in 2022 (K Units)

Figure 25. Global Wheels For Heavy Trucks Sales Market Share by Company in 2022

Figure 26. Wheels For Heavy Trucks Revenue Market by Company in 2022 (\$ Million)

Figure 27. Global Wheels For Heavy Trucks Revenue Market Share by Company in 2022

Figure 28. Global Wheels For Heavy Trucks Sales Market Share by Geographic Region

(2018-2023)

Figure 29. Global Wheels For Heavy Trucks Revenue Market Share by Geographic Region in 2022

Figure 30. Americas Wheels For Heavy Trucks Sales 2018-2023 (K Units)

Figure 31. Americas Wheels For Heavy Trucks Revenue 2018-2023 (\$ Millions)

Figure 32. APAC Wheels For Heavy Trucks Sales 2018-2023 (K Units)

Figure 33. APAC Wheels For Heavy Trucks Revenue 2018-2023 (\$ Millions)

Figure 34. Europe Wheels For Heavy Trucks Sales 2018-2023 (K Units)

Figure 35. Europe Wheels For Heavy Trucks Revenue 2018-2023 (\$ Millions)

Figure 36. Middle East & Africa Wheels For Heavy Trucks Sales 2018-2023 (K Units)

Figure 37. Middle East & Africa Wheels For Heavy Trucks Revenue 2018-2023 (\$ Millions)

Figure 38. Americas Wheels For Heavy Trucks Sales Market Share by Country in 2022

Figure 39. Americas Wheels For Heavy Trucks Revenue Market Share by Country in 2022

Figure 40. Americas Wheels For Heavy Trucks Sales Market Share by Type

(2018-2023)

Figure 41. Americas Wheels For Heavy Trucks Sales Market Share by Application

(2018-2023)

Figure 42. United States Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 43. Canada Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 44. Mexico Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 45. Brazil Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 46. APAC Wheels For Heavy Trucks Sales Market Share by Region in 2022

Figure 47. APAC Wheels For Heavy Trucks Revenue Market Share by Regions in 2022

Figure 48. APAC Wheels For Heavy Trucks Sales Market Share by Type (2018-2023)

Figure 49. APAC Wheels For Heavy Trucks Sales Market Share by Application

(2018-2023)

Figure 50. China Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 51. Japan Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 52. South Korea Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Southeast Asia Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 54. India Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 55. Australia Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 56. China Taiwan Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 57. Europe Wheels For Heavy Trucks Sales Market Share by Country in 2022

Figure 58. Europe Wheels For Heavy Trucks Revenue Market Share by Country in 2022

Figure 59. Europe Wheels For Heavy Trucks Sales Market Share by Type (2018-2023)

Figure 60. Europe Wheels For Heavy Trucks Sales Market Share by Application (2018-2023)

Figure 61. Germany Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 62. France Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 63. UK Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 64. Italy Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 65. Russia Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Middle East & Africa Wheels For Heavy Trucks Sales Market Share by Country in 2022

Figure 67. Middle East & Africa Wheels For Heavy Trucks Revenue Market Share by Country in 2022

Figure 68. Middle East & Africa Wheels For Heavy Trucks Sales Market Share by Type (2018-2023)

Figure 69. Middle East & Africa Wheels For Heavy Trucks Sales Market Share by Application (2018-2023)

Figure 70. Egypt Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 71. South Africa Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Israel Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Turkey Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 74. GCC Country Wheels For Heavy Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Wheels For Heavy Trucks in 2022

Figure 76. Manufacturing Process Analysis of Wheels For Heavy Trucks

Figure 77. Industry Chain Structure of Wheels For Heavy Trucks

Figure 78. Channels of Distribution

Figure 79. Global Wheels For Heavy Trucks Sales Market Forecast by Region (2024-2029)

Figure 80. Global Wheels For Heavy Trucks Revenue Market Share Forecast by Region (2024-2029)

Figure 81. Global Wheels For Heavy Trucks Sales Market Share Forecast by Type (2024-2029)

Figure 82. Global Wheels For Heavy Trucks Revenue Market Share Forecast by Type (2024-2029)

Figure 83. Global Wheels For Heavy Trucks Sales Market Share Forecast by

Application (2024-2029)

Figure 84. Global Wheels For Heavy Trucks Revenue Market Share Forecast by
Application (2024-2029)

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