

Global Wheel Repair Equipment Market Growth 2024-2030

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Abstracts

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The global Wheel Repair Equipment market size is projected to grow from US\$ 768.5 million in 2023 to US\$ 950.4 million in 2030; it is expected to grow at a CAGR of 3.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Wheel Repair Equipment Industry Forecast” looks at past sales and reviews total world Wheel Repair Equipment sales in 2023, providing a comprehensive analysis by region and market sector of projected Wheel Repair Equipment sales for 2024 through 2030. With Wheel Repair Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wheel Repair Equipment industry.

This Insight Report provides a comprehensive analysis of the global Wheel Repair Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wheel Repair Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wheel Repair Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wheel Repair Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wheel Repair Equipment.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

This report presents a comprehensive overview, market shares, and growth opportunities of Wheel Repair Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Tire Changers

Alignment Systems

Wheel Balancers

Segmentation by application

Automobile Repair Shop

4S Shop

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BOSCH

Corgi

Bright

Coseng

Snap-On

Balance

Hunter

Sino-Italian Taida

Launch

SATA

DALIQIBAO

Hennessy Industries

Beissbarth

CEMB

Ravaglioli

Best

BattleAxe

3Excel Tech

Giuliano

Kwingtone

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wheel Repair Equipment market?

What factors are driving Wheel Repair Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wheel Repair Equipment market opportunities vary by end market size?

How does Wheel Repair Equipment break out type, application?

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