

# Global Well Abandonment Services Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G1D8E8DF0EAEN.html>

Date: March 2023

Pages: 87

Price: US\$ 3,660.00 (Single User License)

ID: G1D8E8DF0EAEN

## Abstracts

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Well abandonment is a natural part of the oilfield lifecycle. For over a hundred years, wells have been drilled, produced and finally abandoned. Historically, well productivity and costs determined when a wellbore was abandoned.

LPI (LP Information)' newest research report, the "Well Abandonment Services Industry Forecast" looks at past sales and reviews total world Well Abandonment Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Well Abandonment Services sales for 2023 through 2029. With Well Abandonment Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Well Abandonment Services industry.

This Insight Report provides a comprehensive analysis of the global Well Abandonment Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Well Abandonment Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Well Abandonment Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Well Abandonment Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Well Abandonment Services.

The global Well Abandonment Services market size is projected to grow from US\$ 1252 million in 2022 to US\$ 1927.7 million in 2029; it is expected to grow at a CAGR of 6.4% from 2023 to 2029.

United States market for Well Abandonment Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Well Abandonment Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Well Abandonment Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Well Abandonment Services players cover BHGE, Schlumberger, Halliburton, Weatherford and TechnipFMC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Well Abandonment Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Temporarily Abandoned

Shut In

Segmentation by application

Offshore

Onshore

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BHGE

Schlumberger

Halliburton

Weatherford

TechnipFMC

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