

Global Welfare Management Software Market Growth (Status and Outlook) 2019-2024

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Abstracts

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Welfare management is the process of establishing, maintaining, and managing welfare for the employees of an organization. Employee benefits typically include medical insurance, pension plans, individual retirement accounts (IRAs), vacation time, sick time, and maternity leave. Numerous vendors offer software that can assist benefits administrators.

Welfare Management Software can be classified to cloud-based and on-premise type, and the cloud-based type is leading the growing market at present with the share of 59% in 2018.

Welfare Management Software is mainly used for three applications: Small Business, Medium-sized Business and Large Business. And Large Business was the most widely used area which took up about 47% of the global total in 2018.

According to this study, over the next five years the Welfare Management Software market will register a 8.0% CAGR in terms of revenue, the global market size will reach US\$ 1080 million by 2024, from US\$ 730 million in 2019. In particular, this report presents the global revenue market share of key companies in Welfare Management Software business, shared in Chapter 3.

This report presents a comprehensive overview, market shares and growth opportunities of Welfare Management Software market by product type, application, key companies and key regions.

This study considers the Welfare Management Software value generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019 in Section 2.3; and forecast to 2024 in section 10.7.

On-Premise

Cloud-Based

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 10.8.

Small Business

Medium-sized Business

Large Business

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

ADP

Workday

WEX Health

Benefitfocus

Bswift

Namely

Zenefits

Paycom

EmpowerHR/Pay

Ceridian

PlanSource

Paycor

Gusto

BambooHR

BreatheHR

Zane Benefits

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Welfare Management Software market size by

key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Welfare Management Software market by identifying its various subsegments.

Focuses on the key global Welfare Management Software players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Welfare Management Software with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Welfare Management Software submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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