

Global Welding Torch and Wear Parts Market Growth 2024-2030

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Abstracts

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A welding torch is a handheld tool used in various welding processes to generate and control the flame necessary to melt and join metal workpieces together. It typically consists of a handle, a trigger or valve for controlling the flow of fuel gas (such as acetylene or propane) and oxygen, and a nozzle or tip where the gases mix and ignite to produce the welding flame. 'Wear parts' in the context of a welding torch refer to the components that are subject to wear and tear during the welding process and may need periodic replacement to maintain the torch's performance and efficiency.

The global Welding Torch and Wear Parts market size is projected to grow from US\$ 1305 million in 2024 to US\$ 1690 million in 2030; it is expected to grow at a CAGR of 4.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Welding Torch and Wear Parts Industry Forecast” looks at past sales and reviews total world Welding Torch and Wear Parts sales in 2023, providing a comprehensive analysis by region and market sector of projected Welding Torch and Wear Parts sales for 2024 through 2030. With Welding Torch and Wear Parts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Welding Torch and Wear Parts industry.

This Insight Report provides a comprehensive analysis of the global Welding Torch and Wear Parts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Welding Torch and Wear Parts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Welding Torch and Wear Parts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Welding Torch and Wear Parts and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Welding Torch and Wear Parts.

Global key players of Welding Torch and Wear Parts include Lincoln Electric, Illinois Tool Works, Fronius International, Abicor Binzel, Panasonic, etc. The top five players hold a share over 40%. Asia-Pacific is the largest market, and has a share about 46%, followed by Europe and North America with share 24% and 19%, separately. In terms of product type, MIG/MAG is the largest segment, occupied for a share of 51%. In terms of application, Construction has a share about 33 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Welding Torch and Wear Parts market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

MIG/MAG

TIG

Others

Segmentation by Application:

Construction

Automotive

Heavy Equipment

Electronics, Medical and Precision Instruments

Energy and Chemical

Other Transport

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Lincoln Electric

Illinois Tool Works

Abicor Binzel

Fronius International

ESAB

Panasonic

American Torch Tip

SKS Welding Systems

Sumig

Dinse

Cloos

Tokin

EWM

Migatronic

Riconlas

Key Questions Addressed in this Report

What is the 10-year outlook for the global Welding Torch and Wear Parts market?

What factors are driving Welding Torch and Wear Parts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Welding Torch and Wear Parts market opportunities vary by end market size?

How does Welding Torch and Wear Parts break out by Type, by Application?

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