

Global Wearable Payment Market Growth 2025-2031

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Abstracts

The global Wearable Payment market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Wearable payment refers to transactions between wearable devices and contactless payment terminals like NFC. NFC is a standard-based short-range (about 10 cm) connectivity that uses high-frequency wireless communication technology. This technology enables peer-to-peer communication between two devices, by bringing them in close proximity. End-users use this technology to transfer information from their devices to contactless payment terminals such as smartphones and NFC tags. The technology involves a direct transfer of data between wearable devices and POS devices.

According to the report, one of the primary drivers in the market is declining cost of NFC technology. The global wearable payment market is driven by the declining cost of NFC technology. The technology has become more affordable for device manufacturers that integrate the technology into wearable devices. In addition, as the number of vendors offering wearable devices is increasing, it is likely to support the growth of the wearable payment in the coming years. The declining price of NFC technology and the growth of the NFC ecosystem that supports various NFC applications have encouraged vendors to integrate NFC technology into wearable devices. Jawbone launched the fitness device UP4, which is integrated with payment technology. This will likely encourage more people to adopt NFC-enabled wearable devices, which will in turn, drive the growth of the global wearable payment market during the forecast period.

LP Information, Inc. (LPI) ' newest research report, the “Wearable Payment Industry Forecast” looks at past sales and reviews total world Wearable Payment sales in 2024, providing a comprehensive analysis by region and market sector of projected Wearable Payment sales for 2025 through 2031. With Wearable Payment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wearable Payment industry.

This Insight Report provides a comprehensive analysis of the global Wearable Payment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wearable Payment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wearable Payment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wearable Payment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wearable Payment.

This report presents a comprehensive overview, market shares, and growth opportunities of Wearable Payment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Smart Watches

Fitness Trackers

Payment Wristbands

Segmentation by Application:

Household

Commercial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Apple

Jawbone

Google

MasterCard

Samsung Electronics

Visa

Alibaba

American Express

Barclays

Broadcom

Fitbit

Gemalto

Infineon Technologies

Inside Secure

MediaTek

Microsoft

NXP Semiconductors

Qualcomm

PayPal

Renesas Electronics

Sony

Xiaomi

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wearable Payment market?

What factors are driving Wearable Payment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wearable Payment market opportunities vary by end market size?

How does Wearable Payment break out by Type, by Application?

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