

Global Wear-Resistant and High-Strength Steel Plate Market Growth 2026-2032

<https://marketpublishers.com/r/GD855461F3A8EN.html>

Date: July 2026

Pages: 165

Price: US\$ 3,660.00 (Single User License)

ID: GD855461F3A8EN

Abstracts

The global Wear-Resistant and High-Strength Steel Plate market size is predicted to grow from US\$ 19042 million in 2025 to US\$ 23859 million in 2032; it is expected to grow at a CAGR of 3.3% from 2026 to 2032.

Wear-Resistant and High-Strength Steel Plate are specialty steel plate category covering abrasion-resistant wear plate and high-strength structural plate used to improve service life, payload efficiency, structural reliability, and weight reduction in heavy-duty equipment. Wear-Resistant and High-Strength Steel Plate directly affects machine downtime, body weight, fatigue life, impact resistance, and lifecycle cost in applications where ordinary carbon steel plate cannot meet abrasion or strength requirements.

The upstream chain is anchored by iron ore, scrap, coking coal, ferroalloys, slab supply, heavy-plate rolling, quenching, tempering, direct hardening, TMCP processing, testing, cutting, surface treatment, and plate-service logistics. Key upstream supply features include stable slab quality, alloy-cost control, heat-treatment capacity, plate flatness, impact toughness, weldability, hardness control, and traceable mill certification. Downstream users include mining equipment makers, quarry operators, construction machinery producers, dump-body manufacturers, trailer builders, crane producers, access-platform manufacturers, recycling equipment makers, forestry machinery suppliers, agricultural machinery producers, marine fabricators, offshore structure builders, service centers, and repair workshops. Procurement is typically organized through long-term OEM supply contracts, annual framework agreements, public tenders, distributor stock programs, repeat replacement orders, and one-off project purchases for custom thickness or certified plate grades.

In the current market, global production of Wear-Resistant and High-Strength Steel Plate is around 14,850 K MT, with an average selling price of about 1,310.8 USD per MT EXW basis. Wear-resistant steel plate accounts for a clearly defined premium sub-market, while high-strength steel plate represents the larger volume base because it is widely used in transportation, lifting equipment, mobile machinery, marine structures, and general structural applications requiring yield-strength upgrades. The industry's typical gross margin is estimated at 18.5%, reflecting a premium above commodity plate but below highly customized alloy systems. The main barriers are heat-treatment know-how, product consistency, mechanical testing capability, OEM qualification history, plate flatness control, guaranteed hardness range, yield-strength stability, weldability support, service-center coverage, and brand acceptance in safety-critical applications. Top 5 suppliers control approximately 42% of global revenue CR5, indicating moderate concentration with strong premium-brand leadership and broad regional participation from integrated steel groups. Demand is concentrated in China, Europe, North America, Japan, South Korea, India, Australia, Brazil, Turkey, Latin America, the Middle East, Africa, and CIS resource regions.

Over 2026-2032, the market is expected to expand moderately in volume while pricing remains exposed to steel-cycle volatility, energy costs, alloy input costs, carbon pricing, trade barriers, and regional overcapacity. Regulation will increase the importance of material traceability, carbon-footprint disclosure, safety documentation, procurement compliance, and certified performance testing. Technology trends will favor higher hardness with retained toughness, stronger high-strength plate with better formability, thinner-gauge substitution, improved welding performance, digital plate traceability, and longer equipment replacement cycles. Cost pressure will continue to support lightweighting and downgauging where engineering validation is possible, but unqualified substitution will remain limited in mining, lifting, transport, and offshore applications. AI-supported design, wear monitoring, predictive maintenance, and material-selection tools may accelerate optimized grade selection in buckets, bodies, chutes, conveyors, cranes, trailers, and mobile machinery. Key bottlenecks include qualified Q&T capacity, high-energy heat treatment, stable slab supply, alloy availability, OEM approval lead time, certification workload, and the technical balance between hardness, toughness, flatness, weldability, and delivery reliability.

LP Information, Inc. (LPI) ' newest research report, the "Wear-Resistant and High-Strength Steel Plate Industry Forecast" looks at past sales and reviews total world Wear-Resistant and High-Strength Steel Plate sales in 2025, providing a comprehensive analysis by region and market sector of projected Wear-Resistant and High-Strength Steel Plate sales for 2026 through 2032. With Wear-Resistant and High-

Strength Steel Plate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wear-Resistant and High-Strength Steel Plate industry.

This Insight Report provides a comprehensive analysis of the global Wear-Resistant and High-Strength Steel Plate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wear-Resistant and High-Strength Steel Plate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wear-Resistant and High-Strength Steel Plate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wear-Resistant and High-Strength Steel Plate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wear-Resistant and High-Strength Steel Plate.

This report presents a comprehensive overview, market shares, and growth opportunities of Wear-Resistant and High-Strength Steel Plate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Wear-Resistant Steel Plate

High-Strength Steel Plate

Segmentation by Wear Plate Brinell Hardness:

Under HBW 400

400 HB

450 HB

500 HB

Above HBW 500

Segmentation by High-Strength Plate Yield Grade:

700 MPa

900/960 MPa

Above 960 MPa

Other Grades

Segmentation by Application:

Mining

Construction Equipment

Heavy Transport

Lifting Equipment

Recycling

Agriculture

Forestry

Marine & Offshore

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SSAB

ArcelorMittal

China Baowu Steel Group

Nippon Steel Corporation

JFE Steel Corporation

POSCO

thyssenkrupp Steel Europe

Dillinger Hüttenwerke

voestalpine Grobblech

NLMK Clabecq

Bisalloy Steel Group

Bisalloy-Jigang Shandong Steel Plate

Nucor

Algoma Steel Group

Tata Steel

Salzgitter Mannesmann Grobblech

SIJ Acroni

Hunan Valin Steel

Hebei Iron and Steel Group

Nanjing Iron & Steel

Usinas Siderúrgicas de Minas Gerais

Polakoflu Metalurji

Ilseburger Grobblech

Hyundai Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wear-Resistant and High-Strength Steel Plate market?

What factors are driving Wear-Resistant and High-Strength Steel Plate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wear-Resistant and High-Strength Steel Plate market opportunities vary by end market size?

How does Wear-Resistant and High-Strength Steel Plate break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Wear-Resistant and High-Strength Steel Plate Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Wear-Resistant and High-Strength Steel Plate by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Wear-Resistant and High-Strength Steel Plate by Country/Region, 2021, 2025 & 2032

2.2 Wear-Resistant and High-Strength Steel Plate Segment by Type

- 2.2.1 Wear-Resistant Steel Plate
- 2.2.2 High-Strength Steel Plate
- 2.2.3 Wear-Resistant and High-Strength Steel Plate Sales by Type
 - 2.2.3.1 Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Wear-Resistant and High-Strength Steel Plate Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Wear-Resistant and High-Strength Steel Plate Sale Price by Type (2021-2026)

2.3 Wear-Resistant and High-Strength Steel Plate Segment by Wear Plate Brinell Hardness

- 2.3.1 Under HBW
- 2.3.2 400 HB
- 2.3.3 450 HB
- 2.3.4 500 HB
- 2.3.5 Above HBW
- 2.3.6 Wear-Resistant and High-Strength Steel Plate Sales by Wear Plate Brinell

Hardness

2.3.6.1 Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Wear Plate Brinell Hardness (2021-2026)

2.3.6.2 Global Wear-Resistant and High-Strength Steel Plate Revenue and Market Share by Wear Plate Brinell Hardness (2021-2026)

2.3.6.3 Global Wear-Resistant and High-Strength Steel Plate Sale Price by Wear Plate Brinell Hardness (2021-2026)

2.4 Wear-Resistant and High-Strength Steel Plate Segment by High-Strength Plate Yield Grade

2.4.1 700 MPa

2.4.2 900/960 MPa

2.4.3 Above 960 MPa

2.4.4 Other Grades

2.4.5 Wear-Resistant and High-Strength Steel Plate Sales by High-Strength Plate Yield Grade

2.4.5.1 Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by High-Strength Plate Yield Grade (2021-2026)

2.4.5.2 Global Wear-Resistant and High-Strength Steel Plate Revenue and Market Share by High-Strength Plate Yield Grade (2021-2026)

2.4.5.3 Global Wear-Resistant and High-Strength Steel Plate Sale Price by High-Strength Plate Yield Grade (2021-2026)

2.5 Wear-Resistant and High-Strength Steel Plate Segment by Application

2.5.1 Mining

2.5.2 Construction Equipment

2.5.3 Heavy Transport

2.5.4 Lifting Equipment

2.5.5 Recycling

2.5.6 Agriculture

2.5.7 Forestry

2.5.8 Marine & Offshore

2.5.9 Others

2.5.10 Wear-Resistant and High-Strength Steel Plate Sales by Application

2.5.10.1 Global Wear-Resistant and High-Strength Steel Plate Sale Market Share by Application (2021-2026)

2.5.10.2 Global Wear-Resistant and High-Strength Steel Plate Revenue and Market Share by Application (2021-2026)

2.5.10.3 Global Wear-Resistant and High-Strength Steel Plate Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Wear-Resistant and High-Strength Steel Plate Breakdown Data by Company

3.1.1 Global Wear-Resistant and High-Strength Steel Plate Annual Sales by Company (2021-2026)

3.1.2 Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Company (2021-2026)

3.2 Global Wear-Resistant and High-Strength Steel Plate Annual Revenue by Company (2021-2026)

3.2.1 Global Wear-Resistant and High-Strength Steel Plate Revenue by Company (2021-2026)

3.2.2 Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Company (2021-2026)

3.3 Global Wear-Resistant and High-Strength Steel Plate Sale Price by Company

3.4 Key Manufacturers Wear-Resistant and High-Strength Steel Plate Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Wear-Resistant and High-Strength Steel Plate Product Location Distribution

3.4.2 Players Wear-Resistant and High-Strength Steel Plate Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR WEAR-RESISTANT AND HIGH-STRENGTH STEEL PLATE BY GEOGRAPHIC REGION

4.1 World Historic Wear-Resistant and High-Strength Steel Plate Market Size by Geographic Region (2021-2026)

4.1.1 Global Wear-Resistant and High-Strength Steel Plate Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Wear-Resistant and High-Strength Steel Plate Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Wear-Resistant and High-Strength Steel Plate Market Size by Country/Region (2021-2026)

4.2.1 Global Wear-Resistant and High-Strength Steel Plate Annual Sales by Country/Region (2021-2026)

4.2.2 Global Wear-Resistant and High-Strength Steel Plate Annual Revenue by

Country/Region (2021-2026)

4.3 Americas Wear-Resistant and High-Strength Steel Plate Sales Growth

4.4 APAC Wear-Resistant and High-Strength Steel Plate Sales Growth

4.5 Europe Wear-Resistant and High-Strength Steel Plate Sales Growth

4.6 Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales Growth

5 AMERICAS

5.1 Americas Wear-Resistant and High-Strength Steel Plate Sales by Country

5.1.1 Americas Wear-Resistant and High-Strength Steel Plate Sales by Country
(2021-2026)

5.1.2 Americas Wear-Resistant and High-Strength Steel Plate Revenue by Country
(2021-2026)

5.2 Americas Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026)

5.3 Americas Wear-Resistant and High-Strength Steel Plate Sales by Application
(2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Wear-Resistant and High-Strength Steel Plate Sales by Region

6.1.1 APAC Wear-Resistant and High-Strength Steel Plate Sales by Region
(2021-2026)

6.1.2 APAC Wear-Resistant and High-Strength Steel Plate Revenue by Region
(2021-2026)

6.2 APAC Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026)

6.3 APAC Wear-Resistant and High-Strength Steel Plate Sales by Application
(2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Wear-Resistant and High-Strength Steel Plate by Country

7.1.1 Europe Wear-Resistant and High-Strength Steel Plate Sales by Country (2021-2026)

7.1.2 Europe Wear-Resistant and High-Strength Steel Plate Revenue by Country (2021-2026)

7.2 Europe Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026)

7.3 Europe Wear-Resistant and High-Strength Steel Plate Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Wear-Resistant and High-Strength Steel Plate by Country

8.1.1 Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales by Country (2021-2026)

8.1.2 Middle East & Africa Wear-Resistant and High-Strength Steel Plate Revenue by Country (2021-2026)

8.2 Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026)

8.3 Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Wear-Resistant and High-Strength Steel Plate

10.3 Manufacturing Process Analysis of Wear-Resistant and High-Strength Steel Plate

10.4 Industry Chain Structure of Wear-Resistant and High-Strength Steel Plate

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Wear-Resistant and High-Strength Steel Plate Distributors

11.3 Wear-Resistant and High-Strength Steel Plate Customer

12 WORLD FORECAST REVIEW FOR WEAR-RESISTANT AND HIGH-STRENGTH STEEL PLATE BY GEOGRAPHIC REGION

12.1 Global Wear-Resistant and High-Strength Steel Plate Market Size Forecast by Region

12.1.1 Global Wear-Resistant and High-Strength Steel Plate Forecast by Region (2027-2032)

12.1.2 Global Wear-Resistant and High-Strength Steel Plate Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Wear-Resistant and High-Strength Steel Plate Forecast by Type (2027-2032)

12.7 Global Wear-Resistant and High-Strength Steel Plate Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 SSAB

13.1.1 SSAB Company Information

13.1.2 SSAB Wear-Resistant and High-Strength Steel Plate Product Portfolios and

Specifications

13.1.3 SSAB Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 SSAB Main Business Overview

13.1.5 SSAB Latest Developments

13.2 ArcelorMittal

13.2.1 ArcelorMittal Company Information

13.2.2 ArcelorMittal Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.2.3 ArcelorMittal Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 ArcelorMittal Main Business Overview

13.2.5 ArcelorMittal Latest Developments

13.3 China Baowu Steel Group

13.3.1 China Baowu Steel Group Company Information

13.3.2 China Baowu Steel Group Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.3.3 China Baowu Steel Group Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 China Baowu Steel Group Main Business Overview

13.3.5 China Baowu Steel Group Latest Developments

13.4 Nippon Steel Corporation

13.4.1 Nippon Steel Corporation Company Information

13.4.2 Nippon Steel Corporation Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.4.3 Nippon Steel Corporation Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Nippon Steel Corporation Main Business Overview

13.4.5 Nippon Steel Corporation Latest Developments

13.5 JFE Steel Corporation

13.5.1 JFE Steel Corporation Company Information

13.5.2 JFE Steel Corporation Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.5.3 JFE Steel Corporation Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 JFE Steel Corporation Main Business Overview

13.5.5 JFE Steel Corporation Latest Developments

13.6 POSCO

13.6.1 POSCO Company Information

13.6.2 POSCO Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.6.3 POSCO Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 POSCO Main Business Overview

13.6.5 POSCO Latest Developments

13.7 thyssenkrupp Steel Europe

13.7.1 thyssenkrupp Steel Europe Company Information

13.7.2 thyssenkrupp Steel Europe Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.7.3 thyssenkrupp Steel Europe Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 thyssenkrupp Steel Europe Main Business Overview

13.7.5 thyssenkrupp Steel Europe Latest Developments

13.8 Dillinger Hüttenwerke

13.8.1 Dillinger Hüttenwerke Company Information

13.8.2 Dillinger Hüttenwerke Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.8.3 Dillinger Hüttenwerke Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Dillinger Hüttenwerke Main Business Overview

13.8.5 Dillinger Hüttenwerke Latest Developments

13.9 voestalpine Grobblech

13.9.1 voestalpine Grobblech Company Information

13.9.2 voestalpine Grobblech Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.9.3 voestalpine Grobblech Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 voestalpine Grobblech Main Business Overview

13.9.5 voestalpine Grobblech Latest Developments

13.10 NLMK Clabecq

13.10.1 NLMK Clabecq Company Information

13.10.2 NLMK Clabecq Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.10.3 NLMK Clabecq Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 NLMK Clabecq Main Business Overview

13.10.5 NLMK Clabecq Latest Developments

13.11 Bisalloy Steel Group

- 13.11.1 Bisalloy Steel Group Company Information
- 13.11.2 Bisalloy Steel Group Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
- 13.11.3 Bisalloy Steel Group Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.11.4 Bisalloy Steel Group Main Business Overview
- 13.11.5 Bisalloy Steel Group Latest Developments
- 13.12 Bisalloy-Jigang Shandong Steel Plate
 - 13.12.1 Bisalloy-Jigang Shandong Steel Plate Company Information
 - 13.12.2 Bisalloy-Jigang Shandong Steel Plate Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.12.3 Bisalloy-Jigang Shandong Steel Plate Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Bisalloy-Jigang Shandong Steel Plate Main Business Overview
 - 13.12.5 Bisalloy-Jigang Shandong Steel Plate Latest Developments
- 13.13 Nucor
 - 13.13.1 Nucor Company Information
 - 13.13.2 Nucor Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.13.3 Nucor Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Nucor Main Business Overview
 - 13.13.5 Nucor Latest Developments
- 13.14 Algoma Steel Group
 - 13.14.1 Algoma Steel Group Company Information
 - 13.14.2 Algoma Steel Group Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.14.3 Algoma Steel Group Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Algoma Steel Group Main Business Overview
 - 13.14.5 Algoma Steel Group Latest Developments
- 13.15 Tata Steel
 - 13.15.1 Tata Steel Company Information
 - 13.15.2 Tata Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.15.3 Tata Steel Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 Tata Steel Main Business Overview
 - 13.15.5 Tata Steel Latest Developments

13.16 Salzgitter Mannesmann Grobblech

13.16.1 Salzgitter Mannesmann Grobblech Company Information

13.16.2 Salzgitter Mannesmann Grobblech Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.16.3 Salzgitter Mannesmann Grobblech Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Salzgitter Mannesmann Grobblech Main Business Overview

13.16.5 Salzgitter Mannesmann Grobblech Latest Developments

13.17 SIJ Acroni

13.17.1 SIJ Acroni Company Information

13.17.2 SIJ Acroni Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.17.3 SIJ Acroni Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 SIJ Acroni Main Business Overview

13.17.5 SIJ Acroni Latest Developments

13.18 Hunan Valin Steel

13.18.1 Hunan Valin Steel Company Information

13.18.2 Hunan Valin Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.18.3 Hunan Valin Steel Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Hunan Valin Steel Main Business Overview

13.18.5 Hunan Valin Steel Latest Developments

13.19 Hebei Iron and Steel Group

13.19.1 Hebei Iron and Steel Group Company Information

13.19.2 Hebei Iron and Steel Group Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.19.3 Hebei Iron and Steel Group Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Hebei Iron and Steel Group Main Business Overview

13.19.5 Hebei Iron and Steel Group Latest Developments

13.20 Nanjing Iron & Steel

13.20.1 Nanjing Iron & Steel Company Information

13.20.2 Nanjing Iron & Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

13.20.3 Nanjing Iron & Steel Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 Nanjing Iron & Steel Main Business Overview

- 13.20.5 Nanjing Iron & Steel Latest Developments
- 13.21 Usinas Siderúrgicas de Minas Gerais
 - 13.21.1 Usinas Siderúrgicas de Minas Gerais Company Information
 - 13.21.2 Usinas Siderúrgicas de Minas Gerais Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.21.3 Usinas Siderúrgicas de Minas Gerais Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.21.4 Usinas Siderúrgicas de Minas Gerais Main Business Overview
 - 13.21.5 Usinas Siderúrgicas de Minas Gerais Latest Developments
- 13.22 Polakolu Metalurji
 - 13.22.1 Polakolu Metalurji Company Information
 - 13.22.2 Polakolu Metalurji Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.22.3 Polakolu Metalurji Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.22.4 Polakolu Metalurji Main Business Overview
 - 13.22.5 Polakolu Metalurji Latest Developments
- 13.23 Ilseburger Grobblech
 - 13.23.1 Ilseburger Grobblech Company Information
 - 13.23.2 Ilseburger Grobblech Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.23.3 Ilseburger Grobblech Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.23.4 Ilseburger Grobblech Main Business Overview
 - 13.23.5 Ilseburger Grobblech Latest Developments
- 13.24 Hyundai Steel
 - 13.24.1 Hyundai Steel Company Information
 - 13.24.2 Hyundai Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications
 - 13.24.3 Hyundai Steel Wear-Resistant and High-Strength Steel Plate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.24.4 Hyundai Steel Main Business Overview
 - 13.24.5 Hyundai Steel Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Wear-Resistant and High-Strength Steel Plate Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Wear-Resistant and High-Strength Steel Plate Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Wear-Resistant Steel Plate

Table 4. Major Players of High-Strength Steel Plate

Table 5. Global Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026) & (Kilotons)

Table 6. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Type (2021-2026)

Table 7. Global Wear-Resistant and High-Strength Steel Plate Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Type (2021-2026)

Table 9. Global Wear-Resistant and High-Strength Steel Plate Sale Price by Type (2021-2026) & (US\$/Ton)

Table 10. Major Players of Under HBW 400

Table 11. Major Players of 400 HB

Table 12. Major Players of 450 HB

Table 13. Major Players of 500 HB

Table 14. Major Players of Above HBW 500

Table 15. Global Wear-Resistant and High-Strength Steel Plate Sales by Wear Plate Brinell Hardness (2021-2026) & (Kilotons)

Table 16. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Wear Plate Brinell Hardness (2021-2026)

Table 17. Global Wear-Resistant and High-Strength Steel Plate Revenue by Wear Plate Brinell Hardness (2021-2026) & (\$ million)

Table 18. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Wear Plate Brinell Hardness (2021-2026)

Table 19. Global Wear-Resistant and High-Strength Steel Plate Sale Price by Wear Plate Brinell Hardness (2021-2026) & (US\$/Ton)

Table 20. Major Players of 700 MPa

Table 21. Major Players of 900/960 MPa

Table 22. Major Players of Above 960 MPa

Table 23. Major Players of Other Grades

Table 24. Global Wear-Resistant and High-Strength Steel Plate Sales by High-Strength Plate Yield Grade (2021-2026) & (Kilotons)

Table 25. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by High-Strength Plate Yield Grade (2021-2026)

Table 26. Global Wear-Resistant and High-Strength Steel Plate Revenue by High-Strength Plate Yield Grade (2021-2026) & (\$ million)

Table 27. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by High-Strength Plate Yield Grade (2021-2026)

Table 28. Global Wear-Resistant and High-Strength Steel Plate Sale Price by High-Strength Plate Yield Grade (2021-2026) & (US\$/Ton)

Table 29. Global Wear-Resistant and High-Strength Steel Plate Sale by Application (2021-2026) & (Kilotons)

Table 30. Global Wear-Resistant and High-Strength Steel Plate Sale Market Share by Application (2021-2026)

Table 31. Global Wear-Resistant and High-Strength Steel Plate Revenue by Application (2021-2026) & (\$ million)

Table 32. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Application (2021-2026)

Table 33. Global Wear-Resistant and High-Strength Steel Plate Sale Price by Application (2021-2026) & (US\$/Ton)

Table 34. Global Wear-Resistant and High-Strength Steel Plate Sales by Company (2021-2026) & (Kilotons)

Table 35. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Company (2021-2026)

Table 36. Global Wear-Resistant and High-Strength Steel Plate Revenue by Company (2021-2026) & (\$ millions)

Table 37. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Company (2021-2026)

Table 38. Global Wear-Resistant and High-Strength Steel Plate Sale Price by Company (2021-2026) & (US\$/Ton)

Table 39. Key Manufacturers Wear-Resistant and High-Strength Steel Plate Producing Area Distribution and Sales Area

Table 40. Players Wear-Resistant and High-Strength Steel Plate Products Offered

Table 41. Wear-Resistant and High-Strength Steel Plate Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 42. New Products and Potential Entrants

Table 43. Market M&A Activity & Strategy

Table 44. Global Wear-Resistant and High-Strength Steel Plate Sales by Geographic Region (2021-2026) & (Kilotons)

Table 45. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share Geographic Region (2021-2026)

Table 46. Global Wear-Resistant and High-Strength Steel Plate Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 47. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Geographic Region (2021-2026)

Table 48. Global Wear-Resistant and High-Strength Steel Plate Sales by Country/Region (2021-2026) & (Kilotons)

Table 49. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Country/Region (2021-2026)

Table 50. Global Wear-Resistant and High-Strength Steel Plate Revenue by Country/Region (2021-2026) & (\$ millions)

Table 51. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Country/Region (2021-2026)

Table 52. Americas Wear-Resistant and High-Strength Steel Plate Sales by Country (2021-2026) & (Kilotons)

Table 53. Americas Wear-Resistant and High-Strength Steel Plate Sales Market Share by Country (2021-2026)

Table 54. Americas Wear-Resistant and High-Strength Steel Plate Revenue by Country (2021-2026) & (\$ millions)

Table 55. Americas Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026) & (Kilotons)

Table 56. Americas Wear-Resistant and High-Strength Steel Plate Sales by Application (2021-2026) & (Kilotons)

Table 57. APAC Wear-Resistant and High-Strength Steel Plate Sales by Region (2021-2026) & (Kilotons)

Table 58. APAC Wear-Resistant and High-Strength Steel Plate Sales Market Share by Region (2021-2026)

Table 59. APAC Wear-Resistant and High-Strength Steel Plate Revenue by Region (2021-2026) & (\$ millions)

Table 60. APAC Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026) & (Kilotons)

Table 61. APAC Wear-Resistant and High-Strength Steel Plate Sales by Application (2021-2026) & (Kilotons)

Table 62. Europe Wear-Resistant and High-Strength Steel Plate Sales by Country (2021-2026) & (Kilotons)

Table 63. Europe Wear-Resistant and High-Strength Steel Plate Revenue by Country (2021-2026) & (\$ millions)

Table 64. Europe Wear-Resistant and High-Strength Steel Plate Sales by Type

(2021-2026) & (Kilotons)

Table 65. Europe Wear-Resistant and High-Strength Steel Plate Sales by Application (2021-2026) & (Kilotons)

Table 66. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales by Country (2021-2026) & (Kilotons)

Table 67. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Country (2021-2026)

Table 68. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales by Type (2021-2026) & (Kilotons)

Table 69. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales by Application (2021-2026) & (Kilotons)

Table 70. Key Market Drivers & Growth Opportunities of Wear-Resistant and High-Strength Steel Plate

Table 71. Key Market Challenges & Risks of Wear-Resistant and High-Strength Steel Plate

Table 72. Key Industry Trends of Wear-Resistant and High-Strength Steel Plate

Table 73. Wear-Resistant and High-Strength Steel Plate Raw Material

Table 74. Key Suppliers of Raw Materials

Table 75. Wear-Resistant and High-Strength Steel Plate Distributors List

Table 76. Wear-Resistant and High-Strength Steel Plate Customer List

Table 77. Global Wear-Resistant and High-Strength Steel Plate Sales Forecast by Region (2027-2032) & (Kilotons)

Table 78. Global Wear-Resistant and High-Strength Steel Plate Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 79. Americas Wear-Resistant and High-Strength Steel Plate Sales Forecast by Country (2027-2032) & (Kilotons)

Table 80. Americas Wear-Resistant and High-Strength Steel Plate Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 81. APAC Wear-Resistant and High-Strength Steel Plate Sales Forecast by Region (2027-2032) & (Kilotons)

Table 82. APAC Wear-Resistant and High-Strength Steel Plate Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 83. Europe Wear-Resistant and High-Strength Steel Plate Sales Forecast by Country (2027-2032) & (Kilotons)

Table 84. Europe Wear-Resistant and High-Strength Steel Plate Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales Forecast by Country (2027-2032) & (Kilotons)

Table 86. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Revenue

Forecast by Country (2027-2032) & (\$ millions)

Table 87. Global Wear-Resistant and High-Strength Steel Plate Sales Forecast by Type (2027-2032) & (Kilotons)

Table 88. Global Wear-Resistant and High-Strength Steel Plate Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 89. Global Wear-Resistant and High-Strength Steel Plate Sales Forecast by Application (2027-2032) & (Kilotons)

Table 90. Global Wear-Resistant and High-Strength Steel Plate Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 91. SSAB Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 92. SSAB Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 93. SSAB Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 94. SSAB Main Business

Table 95. SSAB Latest Developments

Table 96. ArcelorMittal Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 97. ArcelorMittal Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 98. ArcelorMittal Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 99. ArcelorMittal Main Business

Table 100. ArcelorMittal Latest Developments

Table 101. China Baowu Steel Group Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 102. China Baowu Steel Group Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 103. China Baowu Steel Group Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 104. China Baowu Steel Group Main Business

Table 105. China Baowu Steel Group Latest Developments

Table 106. Nippon Steel Corporation Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 107. Nippon Steel Corporation Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 108. Nippon Steel Corporation Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 109. Nippon Steel Corporation Main Business

Table 110. Nippon Steel Corporation Latest Developments

Table 111. JFE Steel Corporation Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 112. JFE Steel Corporation Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 113. JFE Steel Corporation Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 114. JFE Steel Corporation Main Business

Table 115. JFE Steel Corporation Latest Developments

Table 116. POSCO Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 117. POSCO Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 118. POSCO Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 119. POSCO Main Business

Table 120. POSCO Latest Developments

Table 121. thyssenkrupp Steel Europe Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 122. thyssenkrupp Steel Europe Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 123. thyssenkrupp Steel Europe Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 124. thyssenkrupp Steel Europe Main Business

Table 125. thyssenkrupp Steel Europe Latest Developments

Table 126. Dillinger Hüttenwerke Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 127. Dillinger Hüttenwerke Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 128. Dillinger Hüttenwerke Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 129. Dillinger Hüttenwerke Main Business

Table 130. Dillinger Hüttenwerke Latest Developments

Table 131. voestalpine Grobblech Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 132. voestalpine Grobblech Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 133. voestalpine Grobblech Wear-Resistant and High-Strength Steel Plate Sales

(Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 134. voestalpine Grobblech Main Business

Table 135. voestalpine Grobblech Latest Developments

Table 136. NLMK Clabecq Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 137. NLMK Clabecq Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 138. NLMK Clabecq Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 139. NLMK Clabecq Main Business

Table 140. NLMK Clabecq Latest Developments

Table 141. Bisalloy Steel Group Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 142. Bisalloy Steel Group Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 143. Bisalloy Steel Group Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 144. Bisalloy Steel Group Main Business

Table 145. Bisalloy Steel Group Latest Developments

Table 146. Bisalloy-Jigang Shandong Steel Plate Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 147. Bisalloy-Jigang Shandong Steel Plate Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 148. Bisalloy-Jigang Shandong Steel Plate Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 149. Bisalloy-Jigang Shandong Steel Plate Main Business

Table 150. Bisalloy-Jigang Shandong Steel Plate Latest Developments

Table 151. Nucor Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 152. Nucor Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 153. Nucor Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 154. Nucor Main Business

Table 155. Nucor Latest Developments

Table 156. Algoma Steel Group Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 157. Algoma Steel Group Wear-Resistant and High-Strength Steel Plate Product

Portfolios and Specifications

Table 158. Algoma Steel Group Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 159. Algoma Steel Group Main Business

Table 160. Algoma Steel Group Latest Developments

Table 161. Tata Steel Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 162. Tata Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 163. Tata Steel Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 164. Tata Steel Main Business

Table 165. Tata Steel Latest Developments

Table 166. Salzgitter Mannesmann Grobblech Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 167. Salzgitter Mannesmann Grobblech Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 168. Salzgitter Mannesmann Grobblech Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 169. Salzgitter Mannesmann Grobblech Main Business

Table 170. Salzgitter Mannesmann Grobblech Latest Developments

Table 171. SIJ Acroni Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 172. SIJ Acroni Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 173. SIJ Acroni Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 174. SIJ Acroni Main Business

Table 175. SIJ Acroni Latest Developments

Table 176. Hunan Valin Steel Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 177. Hunan Valin Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 178. Hunan Valin Steel Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 179. Hunan Valin Steel Main Business

Table 180. Hunan Valin Steel Latest Developments

Table 181. Hebei Iron and Steel Group Basic Information, Wear-Resistant and High-

Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 182. Hebei Iron and Steel Group Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 183. Hebei Iron and Steel Group Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 184. Hebei Iron and Steel Group Main Business

Table 185. Hebei Iron and Steel Group Latest Developments

Table 186. Nanjing Iron & Steel Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 187. Nanjing Iron & Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 188. Nanjing Iron & Steel Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 189. Nanjing Iron & Steel Main Business

Table 190. Nanjing Iron & Steel Latest Developments

Table 191. Usinas Siderúrgicas de Minas Gerais Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 192. Usinas Siderúrgicas de Minas Gerais Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 193. Usinas Siderúrgicas de Minas Gerais Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 194. Usinas Siderúrgicas de Minas Gerais Main Business

Table 195. Usinas Siderúrgicas de Minas Gerais Latest Developments

Table 196. ?olako?lu Metalurji Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 197. ?olako?lu Metalurji Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 198. ?olako?lu Metalurji Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 199. ?olako?lu Metalurji Main Business

Table 200. ?olako?lu Metalurji Latest Developments

Table 201. Ilsenburger Grobblech Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 202. Ilsenburger Grobblech Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 203. Ilsenburger Grobblech Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 204. Ilsenburger Grobblech Main Business

Table 205. Ilseburger Grobblech Latest Developments

Table 206. Hyundai Steel Basic Information, Wear-Resistant and High-Strength Steel Plate Manufacturing Base, Sales Area and Its Competitors

Table 207. Hyundai Steel Wear-Resistant and High-Strength Steel Plate Product Portfolios and Specifications

Table 208. Hyundai Steel Wear-Resistant and High-Strength Steel Plate Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 209. Hyundai Steel Main Business

Table 210. Hyundai Steel Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Wear-Resistant and High-Strength Steel Plate
- Figure 2. Wear-Resistant and High-Strength Steel Plate Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Wear-Resistant and High-Strength Steel Plate Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Wear-Resistant and High-Strength Steel Plate Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Wear-Resistant and High-Strength Steel Plate Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Wear-Resistant and High-Strength Steel Plate Sales Market Share by Country/Region (2025)
- Figure 10. Wear-Resistant and High-Strength Steel Plate Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Wear-Resistant Steel Plate
- Figure 12. Product Picture of High-Strength Steel Plate
- Figure 13. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Type in 2026
- Figure 14. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of Under HBW 400
- Figure 16. Product Picture of 400 HB
- Figure 17. Product Picture of 450 HB
- Figure 18. Product Picture of 500 HB
- Figure 19. Product Picture of Above HBW 500
- Figure 20. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Wear Plate Brinell Hardness in 2026
- Figure 21. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Wear Plate Brinell Hardness (2021-2026)
- Figure 22. Product Picture of 700 MPa
- Figure 23. Product Picture of 900/960 MPa
- Figure 24. Product Picture of Above 960 MPa
- Figure 25. Product Picture of Other Grades
- Figure 26. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by

High-Strength Plate Yield Grade in 2026

Figure 27. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by High-Strength Plate Yield Grade (2021-2026)

Figure 28. Wear-Resistant and High-Strength Steel Plate Consumed in Mining

Figure 29. Global Wear-Resistant and High-Strength Steel Plate Market: Mining (2021-2026) & (Kilotons)

Figure 30. Wear-Resistant and High-Strength Steel Plate Consumed in Construction Equipment

Figure 31. Global Wear-Resistant and High-Strength Steel Plate Market: Construction Equipment (2021-2026) & (Kilotons)

Figure 32. Wear-Resistant and High-Strength Steel Plate Consumed in Heavy Transport

Figure 33. Global Wear-Resistant and High-Strength Steel Plate Market: Heavy Transport (2021-2026) & (Kilotons)

Figure 34. Wear-Resistant and High-Strength Steel Plate Consumed in Lifting Equipment

Figure 35. Global Wear-Resistant and High-Strength Steel Plate Market: Lifting Equipment (2021-2026) & (Kilotons)

Figure 36. Wear-Resistant and High-Strength Steel Plate Consumed in Recycling

Figure 37. Global Wear-Resistant and High-Strength Steel Plate Market: Recycling (2021-2026) & (Kilotons)

Figure 38. Wear-Resistant and High-Strength Steel Plate Consumed in Agriculture

Figure 39. Global Wear-Resistant and High-Strength Steel Plate Market: Agriculture (2021-2026) & (Kilotons)

Figure 40. Wear-Resistant and High-Strength Steel Plate Consumed in Forestry

Figure 41. Global Wear-Resistant and High-Strength Steel Plate Market: Forestry (2021-2026) & (Kilotons)

Figure 42. Wear-Resistant and High-Strength Steel Plate Consumed in Marine & Offshore

Figure 43. Global Wear-Resistant and High-Strength Steel Plate Market: Marine & Offshore (2021-2026) & (Kilotons)

Figure 44. Wear-Resistant and High-Strength Steel Plate Consumed in Others

Figure 45. Global Wear-Resistant and High-Strength Steel Plate Market: Others (2021-2026) & (Kilotons)

Figure 46. Global Wear-Resistant and High-Strength Steel Plate Sale Market Share by Application (2025)

Figure 47. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Application in 2025

Figure 48. Wear-Resistant and High-Strength Steel Plate Sales by Company in 2025

(Kilotons)

Figure 49. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Company in 2025

Figure 50. Wear-Resistant and High-Strength Steel Plate Revenue by Company in 2025 (\$ millions)

Figure 51. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Company in 2025

Figure 52. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share by Geographic Region (2021-2026)

Figure 53. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Geographic Region in 2025

Figure 54. Americas Wear-Resistant and High-Strength Steel Plate Sales 2021-2026 (Kilotons)

Figure 55. Americas Wear-Resistant and High-Strength Steel Plate Revenue 2021-2026 (\$ millions)

Figure 56. APAC Wear-Resistant and High-Strength Steel Plate Sales 2021-2026 (Kilotons)

Figure 57. APAC Wear-Resistant and High-Strength Steel Plate Revenue 2021-2026 (\$ millions)

Figure 58. Europe Wear-Resistant and High-Strength Steel Plate Sales 2021-2026 (Kilotons)

Figure 59. Europe Wear-Resistant and High-Strength Steel Plate Revenue 2021-2026 (\$ millions)

Figure 60. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales 2021-2026 (Kilotons)

Figure 61. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Revenue 2021-2026 (\$ millions)

Figure 62. Americas Wear-Resistant and High-Strength Steel Plate Sales Market Share by Country in 2025

Figure 63. Americas Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Country (2021-2026)

Figure 64. Americas Wear-Resistant and High-Strength Steel Plate Sales Market Share by Type (2021-2026)

Figure 65. Americas Wear-Resistant and High-Strength Steel Plate Sales Market Share by Application (2021-2026)

Figure 66. United States Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 67. Canada Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 68. Mexico Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 69. Brazil Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 70. APAC Wear-Resistant and High-Strength Steel Plate Sales Market Share by Region in 2025

Figure 71. APAC Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Region (2021-2026)

Figure 72. APAC Wear-Resistant and High-Strength Steel Plate Sales Market Share by Type (2021-2026)

Figure 73. APAC Wear-Resistant and High-Strength Steel Plate Sales Market Share by Application (2021-2026)

Figure 74. China Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 75. Japan Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 76. South Korea Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 77. Southeast Asia Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 78. India Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 79. Australia Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 80. China Taiwan Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 81. Europe Wear-Resistant and High-Strength Steel Plate Sales Market Share by Country in 2025

Figure 82. Europe Wear-Resistant and High-Strength Steel Plate Revenue Market Share by Country (2021-2026)

Figure 83. Europe Wear-Resistant and High-Strength Steel Plate Sales Market Share by Type (2021-2026)

Figure 84. Europe Wear-Resistant and High-Strength Steel Plate Sales Market Share by Application (2021-2026)

Figure 85. Germany Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 86. France Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 87. UK Wear-Resistant and High-Strength Steel Plate Revenue Growth

2021-2026 (\$ millions)

Figure 88. Italy Wear-Resistant and High-Strength Steel Plate Revenue Growth

2021-2026 (\$ millions)

Figure 89. Russia Wear-Resistant and High-Strength Steel Plate Revenue Growth

2021-2026 (\$ millions)

Figure 90. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales Market Share by Country (2021-2026)

Figure 91. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales Market Share by Type (2021-2026)

Figure 92. Middle East & Africa Wear-Resistant and High-Strength Steel Plate Sales Market Share by Application (2021-2026)

Figure 93. Egypt Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 94. South Africa Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 95. Israel Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 96. Turkey Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 97. GCC Countries Wear-Resistant and High-Strength Steel Plate Revenue Growth 2021-2026 (\$ millions)

Figure 98. Manufacturing Cost Structure Analysis of Wear-Resistant and High-Strength Steel Plate in 2026

Figure 99. Manufacturing Process Analysis of Wear-Resistant and High-Strength Steel Plate

Figure 100. Industry Chain Structure of Wear-Resistant and High-Strength Steel Plate

Figure 101. Channels of Distribution

Figure 102. Global Wear-Resistant and High-Strength Steel Plate Sales Market Forecast by Region (2027-2032)

Figure 103. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share Forecast by Region (2027-2032)

Figure 104. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share Forecast by Type (2027-2032)

Figure 105. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share Forecast by Type (2027-2032)

Figure 106. Global Wear-Resistant and High-Strength Steel Plate Sales Market Share Forecast by Application (2027-2032)

Figure 107. Global Wear-Resistant and High-Strength Steel Plate Revenue Market Share Forecast by Application (2027-2032)

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