

Global Waxy Tapioca Starch Market Growth 2023-2029

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Abstracts

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According to our LPI (LP Information) latest study, the global Waxy Tapioca Starch market size was valued at US\$ 143.8 million in 2022. With growing demand in downstream market, the Waxy Tapioca Starch is forecast to a readjusted size of US\$ 187.2 million by 2029 with a CAGR of 3.8% during review period.

The research report highlights the growth potential of the global Waxy Tapioca Starch market. Waxy Tapioca Starch are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Waxy Tapioca Starch. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Waxy Tapioca Starch market.

The waxy tapioca starch market is expected to witness significant growth in the coming years due to its wide range of applications in various industries such as food and beverages, pharmaceuticals, textiles, and paper and pulp. The Asia Pacific region is the largest consumer and producer of waxy tapioca starch. Countries like Thailand, Indonesia, Vietnam, and China are the major contributors to the market in this region. The increasing demand for convenience foods and the growing population are driving the market growth in this region. The North American market for waxy tapioca starch is also growing steadily due to the rising demand for gluten-free and clean label products. The United States is the major consumer in this region. The European market is witnessing a growing demand for waxy tapioca starch due to its various applications in the food and beverages industry. Countries like Germany, France, and the United Kingdom are the major contributors to the market in this region. The waxy tapioca starch market is highly fragmented with the presence of several small and large players. Some

of the key players in the market include Cargill, Ingredion, Tate & Lyle, Archer Daniels Midland Company, and Thai Foods International Co., Ltd. These companies are focusing on product innovation, expansion of production capacities, and strategic collaborations to gain a competitive edge in the market. With the rising prevalence of gluten intolerance and celiac disease, there is a growing demand for gluten-free products. Waxy tapioca starch is a suitable alternative to wheat-based starches, making it an attractive option for manufacturers of gluten-free products. The busy lifestyles of consumers have led to an increased demand for convenience foods. Waxy tapioca starch is used as a thickening and stabilizing agent in various convenience food products, presenting a significant market opportunity. The waxy tapioca starch market has immense growth potential in emerging markets such as India, Brazil, and South Africa. The increasing disposable income, changing dietary patterns, and growing food processing industry in these countries offer lucrative opportunities for market players. The price of tapioca starch is subject to fluctuations due to factors such as weather conditions, crop yields, and government policies. These fluctuations in raw material prices pose a challenge for market players in terms of maintaining profitability. Waxy tapioca starch faces competition from other starches such as corn starch, potato starch, and wheat starch. These starches offer similar functionalities and are readily available, posing a challenge for the market growth of waxy tapioca starch. Overall, the waxy tapioca starch market is expected to witness significant growth in the coming years, driven by factors such as increasing demand for gluten-free products, growing convenience food industry, and expansion in emerging markets. However, challenges such as fluctuating raw material prices and competition from other starches need to be addressed by market players to sustain growth.

Key Features:

The report on Waxy Tapioca Starch market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Waxy Tapioca Starch market. It may include historical data, market segmentation by Type (e.g., Native Waxy Tapioca Starch, Modified Waxy Tapioca Starch), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Waxy Tapioca Starch market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including

infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Waxy Tapioca Starch market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Waxy Tapioca Starch industry. This include advancements in Waxy Tapioca Starch technology, Waxy Tapioca Starch new entrants, Waxy Tapioca Starch new investment, and other innovations that are shaping the future of Waxy Tapioca Starch.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Waxy Tapioca Starch market. It includes factors influencing customer ' purchasing decisions, preferences for Waxy Tapioca Starch product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Waxy Tapioca Starch market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Waxy Tapioca Starch market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Waxy Tapioca Starch market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Waxy Tapioca Starch industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Waxy Tapioca Starch market.

Market Segmentation:

Waxy Tapioca Starch market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Native Waxy Tapioca Starch

Modified Waxy Tapioca Starch

Segmentation by application

Food and Beverages

Pharmaceutical Industry

Personal Care and Cosmetics

Paper and Textile Industry

Animal Feed

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SMS Corporation

Thai Wah

Cargill

Roquette

American Key Food Products

Ingredion

Banpong Tapioca

Tereos

ROI ET Group

Vedan

CP Intertrade

SPAC

Asia Modified Starch

Key Questions Addressed in this Report

What is the 10-year outlook for the global Waxy Tapioca Starch market?

What factors are driving Waxy Tapioca Starch market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Waxy Tapioca Starch market opportunities vary by end market size?

How does Waxy Tapioca Starch break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Waxy Tapioca Starch Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Waxy Tapioca Starch by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Waxy Tapioca Starch by Country/Region, 2018, 2022 & 2029
- 2.2 Waxy Tapioca Starch Segment by Type
 - 2.2.1 Native Waxy Tapioca Starch
 - 2.2.2 Modified Waxy Tapioca Starch
- 2.3 Waxy Tapioca Starch Sales by Type
 - 2.3.1 Global Waxy Tapioca Starch Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Waxy Tapioca Starch Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Waxy Tapioca Starch Sale Price by Type (2018-2023)
- 2.4 Waxy Tapioca Starch Segment by Application
 - 2.4.1 Food and Beverages
 - 2.4.2 Pharmaceutical Industry
 - 2.4.3 Personal Care and Cosmetics
 - 2.4.4 Paper and Textile Industry
 - 2.4.5 Animal Feed
 - 2.4.6 Other
- 2.5 Waxy Tapioca Starch Sales by Application
 - 2.5.1 Global Waxy Tapioca Starch Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Waxy Tapioca Starch Revenue and Market Share by Application (2018-2023)

2.5.3 Global Waxy Tapioca Starch Sale Price by Application (2018-2023)

3 GLOBAL WAXY TAPIOCA STARCH BY COMPANY

3.1 Global Waxy Tapioca Starch Breakdown Data by Company

3.1.1 Global Waxy Tapioca Starch Annual Sales by Company (2018-2023)

3.1.2 Global Waxy Tapioca Starch Sales Market Share by Company (2018-2023)

3.2 Global Waxy Tapioca Starch Annual Revenue by Company (2018-2023)

3.2.1 Global Waxy Tapioca Starch Revenue by Company (2018-2023)

3.2.2 Global Waxy Tapioca Starch Revenue Market Share by Company (2018-2023)

3.3 Global Waxy Tapioca Starch Sale Price by Company

3.4 Key Manufacturers Waxy Tapioca Starch Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Waxy Tapioca Starch Product Location Distribution

3.4.2 Players Waxy Tapioca Starch Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR WAXY TAPIOCA STARCH BY GEOGRAPHIC REGION

4.1 World Historic Waxy Tapioca Starch Market Size by Geographic Region (2018-2023)

4.1.1 Global Waxy Tapioca Starch Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Waxy Tapioca Starch Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Waxy Tapioca Starch Market Size by Country/Region (2018-2023)

4.2.1 Global Waxy Tapioca Starch Annual Sales by Country/Region (2018-2023)

4.2.2 Global Waxy Tapioca Starch Annual Revenue by Country/Region (2018-2023)

4.3 Americas Waxy Tapioca Starch Sales Growth

4.4 APAC Waxy Tapioca Starch Sales Growth

4.5 Europe Waxy Tapioca Starch Sales Growth

4.6 Middle East & Africa Waxy Tapioca Starch Sales Growth

5 AMERICAS

5.1 Americas Waxy Tapioca Starch Sales by Country

5.1.1 Americas Waxy Tapioca Starch Sales by Country (2018-2023)

5.1.2 Americas Waxy Tapioca Starch Revenue by Country (2018-2023)

5.2 Americas Waxy Tapioca Starch Sales by Type

5.3 Americas Waxy Tapioca Starch Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Waxy Tapioca Starch Sales by Region

6.1.1 APAC Waxy Tapioca Starch Sales by Region (2018-2023)

6.1.2 APAC Waxy Tapioca Starch Revenue by Region (2018-2023)

6.2 APAC Waxy Tapioca Starch Sales by Type

6.3 APAC Waxy Tapioca Starch Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Waxy Tapioca Starch by Country

7.1.1 Europe Waxy Tapioca Starch Sales by Country (2018-2023)

7.1.2 Europe Waxy Tapioca Starch Revenue by Country (2018-2023)

7.2 Europe Waxy Tapioca Starch Sales by Type

7.3 Europe Waxy Tapioca Starch Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Waxy Tapioca Starch by Country

8.1.1 Middle East & Africa Waxy Tapioca Starch Sales by Country (2018-2023)

8.1.2 Middle East & Africa Waxy Tapioca Starch Revenue by Country (2018-2023)

8.2 Middle East & Africa Waxy Tapioca Starch Sales by Type

8.3 Middle East & Africa Waxy Tapioca Starch Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Waxy Tapioca Starch

10.3 Manufacturing Process Analysis of Waxy Tapioca Starch

10.4 Industry Chain Structure of Waxy Tapioca Starch

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Waxy Tapioca Starch Distributors

11.3 Waxy Tapioca Starch Customer

12 WORLD FORECAST REVIEW FOR WAXY TAPIOCA STARCH BY GEOGRAPHIC REGION

12.1 Global Waxy Tapioca Starch Market Size Forecast by Region

12.1.1 Global Waxy Tapioca Starch Forecast by Region (2024-2029)

12.1.2 Global Waxy Tapioca Starch Annual Revenue Forecast by Region (2024-2029)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Waxy Tapioca Starch Forecast by Type
- 12.7 Global Waxy Tapioca Starch Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 SMS Corporation

- 13.1.1 SMS Corporation Company Information
- 13.1.2 SMS Corporation Waxy Tapioca Starch Product Portfolios and Specifications
- 13.1.3 SMS Corporation Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 SMS Corporation Main Business Overview
- 13.1.5 SMS Corporation Latest Developments

13.2 Thai Wah

- 13.2.1 Thai Wah Company Information
- 13.2.2 Thai Wah Waxy Tapioca Starch Product Portfolios and Specifications
- 13.2.3 Thai Wah Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 Thai Wah Main Business Overview
- 13.2.5 Thai Wah Latest Developments

13.3 Cargill

- 13.3.1 Cargill Company Information
- 13.3.2 Cargill Waxy Tapioca Starch Product Portfolios and Specifications
- 13.3.3 Cargill Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 Cargill Main Business Overview
- 13.3.5 Cargill Latest Developments

13.4 Roquette

- 13.4.1 Roquette Company Information
- 13.4.2 Roquette Waxy Tapioca Starch Product Portfolios and Specifications
- 13.4.3 Roquette Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Roquette Main Business Overview
- 13.4.5 Roquette Latest Developments

13.5 American Key Food Products

- 13.5.1 American Key Food Products Company Information

13.5.2 American Key Food Products Waxy Tapioca Starch Product Portfolios and Specifications

13.5.3 American Key Food Products Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 American Key Food Products Main Business Overview

13.5.5 American Key Food Products Latest Developments

13.6 Ingredient

13.6.1 Ingredient Company Information

13.6.2 Ingredient Waxy Tapioca Starch Product Portfolios and Specifications

13.6.3 Ingredient Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Ingredient Main Business Overview

13.6.5 Ingredient Latest Developments

13.7 Banpong Tapioca

13.7.1 Banpong Tapioca Company Information

13.7.2 Banpong Tapioca Waxy Tapioca Starch Product Portfolios and Specifications

13.7.3 Banpong Tapioca Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Banpong Tapioca Main Business Overview

13.7.5 Banpong Tapioca Latest Developments

13.8 Tereos

13.8.1 Tereos Company Information

13.8.2 Tereos Waxy Tapioca Starch Product Portfolios and Specifications

13.8.3 Tereos Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Tereos Main Business Overview

13.8.5 Tereos Latest Developments

13.9 ROI ET Group

13.9.1 ROI ET Group Company Information

13.9.2 ROI ET Group Waxy Tapioca Starch Product Portfolios and Specifications

13.9.3 ROI ET Group Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 ROI ET Group Main Business Overview

13.9.5 ROI ET Group Latest Developments

13.10 Vedan

13.10.1 Vedan Company Information

13.10.2 Vedan Waxy Tapioca Starch Product Portfolios and Specifications

13.10.3 Vedan Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.10.4 Vedan Main Business Overview
- 13.10.5 Vedan Latest Developments
- 13.11 CP Intertrade
 - 13.11.1 CP Intertrade Company Information
 - 13.11.2 CP Intertrade Waxy Tapioca Starch Product Portfolios and Specifications
 - 13.11.3 CP Intertrade Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 CP Intertrade Main Business Overview
 - 13.11.5 CP Intertrade Latest Developments
- 13.12 SPAC
 - 13.12.1 SPAC Company Information
 - 13.12.2 SPAC Waxy Tapioca Starch Product Portfolios and Specifications
 - 13.12.3 SPAC Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.12.4 SPAC Main Business Overview
 - 13.12.5 SPAC Latest Developments
- 13.13 Asia Modified Starch
 - 13.13.1 Asia Modified Starch Company Information
 - 13.13.2 Asia Modified Starch Waxy Tapioca Starch Product Portfolios and Specifications
 - 13.13.3 Asia Modified Starch Waxy Tapioca Starch Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.13.4 Asia Modified Starch Main Business Overview
 - 13.13.5 Asia Modified Starch Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Waxy Tapioca Starch Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Waxy Tapioca Starch Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Native Waxy Tapioca Starch

Table 4. Major Players of Modified Waxy Tapioca Starch

Table 5. Global Waxy Tapioca Starch Sales by Type (2018-2023) & (Tons)

Table 6. Global Waxy Tapioca Starch Sales Market Share by Type (2018-2023)

Table 7. Global Waxy Tapioca Starch Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Waxy Tapioca Starch Revenue Market Share by Type (2018-2023)

Table 9. Global Waxy Tapioca Starch Sale Price by Type (2018-2023) & (US\$/Ton)

Table 10. Global Waxy Tapioca Starch Sales by Application (2018-2023) & (Tons)

Table 11. Global Waxy Tapioca Starch Sales Market Share by Application (2018-2023)

Table 12. Global Waxy Tapioca Starch Revenue by Application (2018-2023)

Table 13. Global Waxy Tapioca Starch Revenue Market Share by Application (2018-2023)

Table 14. Global Waxy Tapioca Starch Sale Price by Application (2018-2023) & (US\$/Ton)

Table 15. Global Waxy Tapioca Starch Sales by Company (2018-2023) & (Tons)

Table 16. Global Waxy Tapioca Starch Sales Market Share by Company (2018-2023)

Table 17. Global Waxy Tapioca Starch Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Waxy Tapioca Starch Revenue Market Share by Company (2018-2023)

Table 19. Global Waxy Tapioca Starch Sale Price by Company (2018-2023) & (US\$/Ton)

Table 20. Key Manufacturers Waxy Tapioca Starch Producing Area Distribution and Sales Area

Table 21. Players Waxy Tapioca Starch Products Offered

Table 22. Waxy Tapioca Starch Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Waxy Tapioca Starch Sales by Geographic Region (2018-2023) & (Tons)

Table 26. Global Waxy Tapioca Starch Sales Market Share Geographic Region

(2018-2023)

Table 27. Global Waxy Tapioca Starch Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Waxy Tapioca Starch Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Waxy Tapioca Starch Sales by Country/Region (2018-2023) & (Tons)

Table 30. Global Waxy Tapioca Starch Sales Market Share by Country/Region (2018-2023)

Table 31. Global Waxy Tapioca Starch Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Waxy Tapioca Starch Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Waxy Tapioca Starch Sales by Country (2018-2023) & (Tons)

Table 34. Americas Waxy Tapioca Starch Sales Market Share by Country (2018-2023)

Table 35. Americas Waxy Tapioca Starch Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Waxy Tapioca Starch Revenue Market Share by Country (2018-2023)

Table 37. Americas Waxy Tapioca Starch Sales by Type (2018-2023) & (Tons)

Table 38. Americas Waxy Tapioca Starch Sales by Application (2018-2023) & (Tons)

Table 39. APAC Waxy Tapioca Starch Sales by Region (2018-2023) & (Tons)

Table 40. APAC Waxy Tapioca Starch Sales Market Share by Region (2018-2023)

Table 41. APAC Waxy Tapioca Starch Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Waxy Tapioca Starch Revenue Market Share by Region (2018-2023)

Table 43. APAC Waxy Tapioca Starch Sales by Type (2018-2023) & (Tons)

Table 44. APAC Waxy Tapioca Starch Sales by Application (2018-2023) & (Tons)

Table 45. Europe Waxy Tapioca Starch Sales by Country (2018-2023) & (Tons)

Table 46. Europe Waxy Tapioca Starch Sales Market Share by Country (2018-2023)

Table 47. Europe Waxy Tapioca Starch Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Waxy Tapioca Starch Revenue Market Share by Country (2018-2023)

Table 49. Europe Waxy Tapioca Starch Sales by Type (2018-2023) & (Tons)

Table 50. Europe Waxy Tapioca Starch Sales by Application (2018-2023) & (Tons)

Table 51. Middle East & Africa Waxy Tapioca Starch Sales by Country (2018-2023) & (Tons)

Table 52. Middle East & Africa Waxy Tapioca Starch Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Waxy Tapioca Starch Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Waxy Tapioca Starch Revenue Market Share by Country

(2018-2023)

Table 55. Middle East & Africa Waxy Tapioca Starch Sales by Type (2018-2023) & (Tons)

Table 56. Middle East & Africa Waxy Tapioca Starch Sales by Application (2018-2023) & (Tons)

Table 57. Key Market Drivers & Growth Opportunities of Waxy Tapioca Starch

Table 58. Key Market Challenges & Risks of Waxy Tapioca Starch

Table 59. Key Industry Trends of Waxy Tapioca Starch

Table 60. Waxy Tapioca Starch Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Waxy Tapioca Starch Distributors List

Table 63. Waxy Tapioca Starch Customer List

Table 64. Global Waxy Tapioca Starch Sales Forecast by Region (2024-2029) & (Tons)

Table 65. Global Waxy Tapioca Starch Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Waxy Tapioca Starch Sales Forecast by Country (2024-2029) & (Tons)

Table 67. Americas Waxy Tapioca Starch Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Waxy Tapioca Starch Sales Forecast by Region (2024-2029) & (Tons)

Table 69. APAC Waxy Tapioca Starch Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Waxy Tapioca Starch Sales Forecast by Country (2024-2029) & (Tons)

Table 71. Europe Waxy Tapioca Starch Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Waxy Tapioca Starch Sales Forecast by Country (2024-2029) & (Tons)

Table 73. Middle East & Africa Waxy Tapioca Starch Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Waxy Tapioca Starch Sales Forecast by Type (2024-2029) & (Tons)

Table 75. Global Waxy Tapioca Starch Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Waxy Tapioca Starch Sales Forecast by Application (2024-2029) & (Tons)

Table 77. Global Waxy Tapioca Starch Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. SMS Corporation Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors

- Table 79. SMS Corporation Waxy Tapioca Starch Product Portfolios and Specifications
- Table 80. SMS Corporation Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 81. SMS Corporation Main Business
- Table 82. SMS Corporation Latest Developments
- Table 83. Thai Wah Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 84. Thai Wah Waxy Tapioca Starch Product Portfolios and Specifications
- Table 85. Thai Wah Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 86. Thai Wah Main Business
- Table 87. Thai Wah Latest Developments
- Table 88. Cargill Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 89. Cargill Waxy Tapioca Starch Product Portfolios and Specifications
- Table 90. Cargill Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 91. Cargill Main Business
- Table 92. Cargill Latest Developments
- Table 93. Roquette Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 94. Roquette Waxy Tapioca Starch Product Portfolios and Specifications
- Table 95. Roquette Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 96. Roquette Main Business
- Table 97. Roquette Latest Developments
- Table 98. American Key Food Products Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 99. American Key Food Products Waxy Tapioca Starch Product Portfolios and Specifications
- Table 100. American Key Food Products Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 101. American Key Food Products Main Business
- Table 102. American Key Food Products Latest Developments
- Table 103. Ingredion Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 104. Ingredion Waxy Tapioca Starch Product Portfolios and Specifications
- Table 105. Ingredion Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

- Table 106. Ingredion Main Business
- Table 107. Ingredion Latest Developments
- Table 108. Banpong Tapioca Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 109. Banpong Tapioca Waxy Tapioca Starch Product Portfolios and Specifications
- Table 110. Banpong Tapioca Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 111. Banpong Tapioca Main Business
- Table 112. Banpong Tapioca Latest Developments
- Table 113. Tereos Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 114. Tereos Waxy Tapioca Starch Product Portfolios and Specifications
- Table 115. Tereos Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 116. Tereos Main Business
- Table 117. Tereos Latest Developments
- Table 118. ROI ET Group Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 119. ROI ET Group Waxy Tapioca Starch Product Portfolios and Specifications
- Table 120. ROI ET Group Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 121. ROI ET Group Main Business
- Table 122. ROI ET Group Latest Developments
- Table 123. Vedan Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 124. Vedan Waxy Tapioca Starch Product Portfolios and Specifications
- Table 125. Vedan Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 126. Vedan Main Business
- Table 127. Vedan Latest Developments
- Table 128. CP Intertrade Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors
- Table 129. CP Intertrade Waxy Tapioca Starch Product Portfolios and Specifications
- Table 130. CP Intertrade Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 131. CP Intertrade Main Business
- Table 132. CP Intertrade Latest Developments
- Table 133. SPAC Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales

Area and Its Competitors

Table 134. SPAC Waxy Tapioca Starch Product Portfolios and Specifications

Table 135. SPAC Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 136. SPAC Main Business

Table 137. SPAC Latest Developments

Table 138. Asia Modified Starch Basic Information, Waxy Tapioca Starch Manufacturing Base, Sales Area and Its Competitors

Table 139. Asia Modified Starch Waxy Tapioca Starch Product Portfolios and Specifications

Table 140. Asia Modified Starch Waxy Tapioca Starch Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 141. Asia Modified Starch Main Business

Table 142. Asia Modified Starch Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Waxy Tapioca Starch
- Figure 2. Waxy Tapioca Starch Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Waxy Tapioca Starch Sales Growth Rate 2018-2029 (Tons)
- Figure 7. Global Waxy Tapioca Starch Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Waxy Tapioca Starch Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Native Waxy Tapioca Starch
- Figure 10. Product Picture of Modified Waxy Tapioca Starch
- Figure 11. Global Waxy Tapioca Starch Sales Market Share by Type in 2022
- Figure 12. Global Waxy Tapioca Starch Revenue Market Share by Type (2018-2023)
- Figure 13. Waxy Tapioca Starch Consumed in Food and Beverages
- Figure 14. Global Waxy Tapioca Starch Market: Food and Beverages (2018-2023) & (Tons)
- Figure 15. Waxy Tapioca Starch Consumed in Pharmaceutical Industry
- Figure 16. Global Waxy Tapioca Starch Market: Pharmaceutical Industry (2018-2023) & (Tons)
- Figure 17. Waxy Tapioca Starch Consumed in Personal Care and Cosmetics
- Figure 18. Global Waxy Tapioca Starch Market: Personal Care and Cosmetics (2018-2023) & (Tons)
- Figure 19. Waxy Tapioca Starch Consumed in Paper and Textile Industry
- Figure 20. Global Waxy Tapioca Starch Market: Paper and Textile Industry (2018-2023) & (Tons)
- Figure 21. Waxy Tapioca Starch Consumed in Animal Feed
- Figure 22. Global Waxy Tapioca Starch Market: Animal Feed (2018-2023) & (Tons)
- Figure 23. Waxy Tapioca Starch Consumed in Other
- Figure 24. Global Waxy Tapioca Starch Market: Other (2018-2023) & (Tons)
- Figure 25. Global Waxy Tapioca Starch Sales Market Share by Application (2022)
- Figure 26. Global Waxy Tapioca Starch Revenue Market Share by Application in 2022
- Figure 27. Waxy Tapioca Starch Sales Market by Company in 2022 (Tons)
- Figure 28. Global Waxy Tapioca Starch Sales Market Share by Company in 2022
- Figure 29. Waxy Tapioca Starch Revenue Market by Company in 2022 (\$ Million)
- Figure 30. Global Waxy Tapioca Starch Revenue Market Share by Company in 2022
- Figure 31. Global Waxy Tapioca Starch Sales Market Share by Geographic Region

(2018-2023)

Figure 32. Global Waxy Tapioca Starch Revenue Market Share by Geographic Region in 2022

Figure 33. Americas Waxy Tapioca Starch Sales 2018-2023 (Tons)

Figure 34. Americas Waxy Tapioca Starch Revenue 2018-2023 (\$ Millions)

Figure 35. APAC Waxy Tapioca Starch Sales 2018-2023 (Tons)

Figure 36. APAC Waxy Tapioca Starch Revenue 2018-2023 (\$ Millions)

Figure 37. Europe Waxy Tapioca Starch Sales 2018-2023 (Tons)

Figure 38. Europe Waxy Tapioca Starch Revenue 2018-2023 (\$ Millions)

Figure 39. Middle East & Africa Waxy Tapioca Starch Sales 2018-2023 (Tons)

Figure 40. Middle East & Africa Waxy Tapioca Starch Revenue 2018-2023 (\$ Millions)

Figure 41. Americas Waxy Tapioca Starch Sales Market Share by Country in 2022

Figure 42. Americas Waxy Tapioca Starch Revenue Market Share by Country in 2022

Figure 43. Americas Waxy Tapioca Starch Sales Market Share by Type (2018-2023)

Figure 44. Americas Waxy Tapioca Starch Sales Market Share by Application (2018-2023)

Figure 45. United States Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Canada Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Mexico Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Brazil Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 49. APAC Waxy Tapioca Starch Sales Market Share by Region in 2022

Figure 50. APAC Waxy Tapioca Starch Revenue Market Share by Regions in 2022

Figure 51. APAC Waxy Tapioca Starch Sales Market Share by Type (2018-2023)

Figure 52. APAC Waxy Tapioca Starch Sales Market Share by Application (2018-2023)

Figure 53. China Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Japan Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 55. South Korea Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 56. Southeast Asia Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 57. India Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 58. Australia Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 59. China Taiwan Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Europe Waxy Tapioca Starch Sales Market Share by Country in 2022

Figure 61. Europe Waxy Tapioca Starch Revenue Market Share by Country in 2022

Figure 62. Europe Waxy Tapioca Starch Sales Market Share by Type (2018-2023)

Figure 63. Europe Waxy Tapioca Starch Sales Market Share by Application (2018-2023)

Figure 64. Germany Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

Figure 65. France Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)

- Figure 66. UK Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. Italy Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. Russia Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. Middle East & Africa Waxy Tapioca Starch Sales Market Share by Country in 2022
- Figure 70. Middle East & Africa Waxy Tapioca Starch Revenue Market Share by Country in 2022
- Figure 71. Middle East & Africa Waxy Tapioca Starch Sales Market Share by Type (2018-2023)
- Figure 72. Middle East & Africa Waxy Tapioca Starch Sales Market Share by Application (2018-2023)
- Figure 73. Egypt Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 74. South Africa Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 75. Israel Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 76. Turkey Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 77. GCC Country Waxy Tapioca Starch Revenue Growth 2018-2023 (\$ Millions)
- Figure 78. Manufacturing Cost Structure Analysis of Waxy Tapioca Starch in 2022
- Figure 79. Manufacturing Process Analysis of Waxy Tapioca Starch
- Figure 80. Industry Chain Structure of Waxy Tapioca Starch
- Figure 81. Channels of Distribution
- Figure 82. Global Waxy Tapioca Starch Sales Market Forecast by Region (2024-2029)
- Figure 83. Global Waxy Tapioca Starch Revenue Market Share Forecast by Region (2024-2029)
- Figure 84. Global Waxy Tapioca Starch Sales Market Share Forecast by Type (2024-2029)
- Figure 85. Global Waxy Tapioca Starch Revenue Market Share Forecast by Type (2024-2029)
- Figure 86. Global Waxy Tapioca Starch Sales Market Share Forecast by Application (2024-2029)
- Figure 87. Global Waxy Tapioca Starch Revenue Market Share Forecast by Application (2024-2029)

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