

# Global Wave Energy Converters Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Wave Energy Converters market size was valued at US\$ million in 2023. With growing demand in downstream market, the Wave Energy Converters is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Wave Energy Converters market. Wave Energy Converters are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wave Energy Converters. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wave Energy Converters market.

Wave energy converters (WECs) are devices that convert the kinetic and potential energy associated with a moving wave into useful mechanical or electrical energy.

The global wave energy converters market is expected to witness growth due to the increasing demand for renewable energy, advancements in technology, and the vast untapped potential of wave energy. Continued research and development efforts, government support, collaborations between industry stakeholders, and favorable policy frameworks will play significant roles in shaping the future of this market.

Key Features:

The report on Wave Energy Converters market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Wave Energy Converters market. It may include historical data, market segmentation by Type (e.g., Point Absorbers Devices, Terminators Devices), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Wave Energy Converters market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Wave Energy Converters market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Wave Energy Converters industry. This include advancements in Wave Energy Converters technology, Wave Energy Converters new entrants, Wave Energy Converters new investment, and other innovations that are shaping the future of Wave Energy Converters.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Wave Energy Converters market. It includes factors influencing customer ' purchasing decisions, preferences for Wave Energy Converters product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Wave Energy Converters market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wave Energy Converters market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Wave Energy Converters market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Wave Energy Converters industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wave Energy Converters market.

**Market Segmentation:**

Wave Energy Converters market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Point Absorbers Devices

Terminators Devices

Attenuators Devices

Oscillating Wave Surge Devices

Submerged Pressure Differential Devices

Rotating Mass Devices

**Segmentation by application**

Desalination

Power Generation

Environmental Protection

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ocean Power Technologies

Eco Wave Power

Carnegie Clean Energy

Sinn Power

Amog Consulting

Nemos

Oceanenergy

Wave Swell

Aws Ocean Energy

Corpower Ocean

Limerick Wave

Arrecife Energy Systems

Accumulated Ocean Energy

Havkraft AS

OWECO

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Wave Energy Converters market?

What factors are driving Wave Energy Converters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wave Energy Converters market opportunities vary by end market size?

How does Wave Energy Converters break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Wave Energy Converters Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Wave Energy Converters by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Wave Energy Converters by Country/Region, 2019, 2023 & 2030
- 2.2 Wave Energy Converters Segment by Type
  - 2.2.1 Point Absorbers Devices
  - 2.2.2 Terminators Devices
  - 2.2.3 Attenuators Devices
  - 2.2.4 Oscillating Wave Surge Devices
  - 2.2.5 Submerged Pressure Differential Devices
  - 2.2.6 Rotating Mass Devices
- 2.3 Wave Energy Converters Sales by Type
  - 2.3.1 Global Wave Energy Converters Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Wave Energy Converters Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Wave Energy Converters Sale Price by Type (2019-2024)
- 2.4 Wave Energy Converters Segment by Application
  - 2.4.1 Desalination
  - 2.4.2 Power Generation
  - 2.4.3 Environmental Protection
  - 2.4.4 Other
- 2.5 Wave Energy Converters Sales by Application

- 2.5.1 Global Wave Energy Converters Sale Market Share by Application (2019-2024)
- 2.5.2 Global Wave Energy Converters Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Wave Energy Converters Sale Price by Application (2019-2024)

### **3 GLOBAL WAVE ENERGY CONVERTERS BY COMPANY**

- 3.1 Global Wave Energy Converters Breakdown Data by Company
  - 3.1.1 Global Wave Energy Converters Annual Sales by Company (2019-2024)
  - 3.1.2 Global Wave Energy Converters Sales Market Share by Company (2019-2024)
- 3.2 Global Wave Energy Converters Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Wave Energy Converters Revenue by Company (2019-2024)
  - 3.2.2 Global Wave Energy Converters Revenue Market Share by Company (2019-2024)
- 3.3 Global Wave Energy Converters Sale Price by Company
- 3.4 Key Manufacturers Wave Energy Converters Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Wave Energy Converters Product Location Distribution
  - 3.4.2 Players Wave Energy Converters Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR WAVE ENERGY CONVERTERS BY GEOGRAPHIC REGION**

- 4.1 World Historic Wave Energy Converters Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Wave Energy Converters Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Wave Energy Converters Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Wave Energy Converters Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Wave Energy Converters Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Wave Energy Converters Annual Revenue by Country/Region (2019-2024)



- 4.3 Americas Wave Energy Converters Sales Growth
- 4.4 APAC Wave Energy Converters Sales Growth
- 4.5 Europe Wave Energy Converters Sales Growth
- 4.6 Middle East & Africa Wave Energy Converters Sales Growth

## **5 AMERICAS**

- 5.1 Americas Wave Energy Converters Sales by Country
  - 5.1.1 Americas Wave Energy Converters Sales by Country (2019-2024)
  - 5.1.2 Americas Wave Energy Converters Revenue by Country (2019-2024)
- 5.2 Americas Wave Energy Converters Sales by Type
- 5.3 Americas Wave Energy Converters Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Wave Energy Converters Sales by Region
  - 6.1.1 APAC Wave Energy Converters Sales by Region (2019-2024)
  - 6.1.2 APAC Wave Energy Converters Revenue by Region (2019-2024)
- 6.2 APAC Wave Energy Converters Sales by Type
- 6.3 APAC Wave Energy Converters Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Wave Energy Converters by Country
  - 7.1.1 Europe Wave Energy Converters Sales by Country (2019-2024)
  - 7.1.2 Europe Wave Energy Converters Revenue by Country (2019-2024)
- 7.2 Europe Wave Energy Converters Sales by Type
- 7.3 Europe Wave Energy Converters Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Wave Energy Converters by Country

8.1.1 Middle East & Africa Wave Energy Converters Sales by Country (2019-2024)

8.1.2 Middle East & Africa Wave Energy Converters Revenue by Country (2019-2024)

8.2 Middle East & Africa Wave Energy Converters Sales by Type

8.3 Middle East & Africa Wave Energy Converters Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Wave Energy Converters

10.3 Manufacturing Process Analysis of Wave Energy Converters

10.4 Industry Chain Structure of Wave Energy Converters

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Wave Energy Converters Distributors

11.3 Wave Energy Converters Customer

## **12 WORLD FORECAST REVIEW FOR WAVE ENERGY CONVERTERS BY GEOGRAPHIC REGION**

- 12.1 Global Wave Energy Converters Market Size Forecast by Region
  - 12.1.1 Global Wave Energy Converters Forecast by Region (2025-2030)
  - 12.1.2 Global Wave Energy Converters Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Wave Energy Converters Forecast by Type
- 12.7 Global Wave Energy Converters Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Ocean Power Technologies
  - 13.1.1 Ocean Power Technologies Company Information
  - 13.1.2 Ocean Power Technologies Wave Energy Converters Product Portfolios and Specifications
  - 13.1.3 Ocean Power Technologies Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 Ocean Power Technologies Main Business Overview
  - 13.1.5 Ocean Power Technologies Latest Developments
- 13.2 Eco Wave Power
  - 13.2.1 Eco Wave Power Company Information
  - 13.2.2 Eco Wave Power Wave Energy Converters Product Portfolios and Specifications
  - 13.2.3 Eco Wave Power Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Eco Wave Power Main Business Overview
  - 13.2.5 Eco Wave Power Latest Developments
- 13.3 Carnegie Clean Energy
  - 13.3.1 Carnegie Clean Energy Company Information
  - 13.3.2 Carnegie Clean Energy Wave Energy Converters Product Portfolios and Specifications
  - 13.3.3 Carnegie Clean Energy Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.3.4 Carnegie Clean Energy Main Business Overview
- 13.3.5 Carnegie Clean Energy Latest Developments
- 13.4 Sinn Power
  - 13.4.1 Sinn Power Company Information
  - 13.4.2 Sinn Power Wave Energy Converters Product Portfolios and Specifications
  - 13.4.3 Sinn Power Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.4.4 Sinn Power Main Business Overview
  - 13.4.5 Sinn Power Latest Developments
- 13.5 Amog Consulting
  - 13.5.1 Amog Consulting Company Information
  - 13.5.2 Amog Consulting Wave Energy Converters Product Portfolios and Specifications
  - 13.5.3 Amog Consulting Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 Amog Consulting Main Business Overview
  - 13.5.5 Amog Consulting Latest Developments
- 13.6 Nemos
  - 13.6.1 Nemos Company Information
  - 13.6.2 Nemos Wave Energy Converters Product Portfolios and Specifications
  - 13.6.3 Nemos Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Nemos Main Business Overview
  - 13.6.5 Nemos Latest Developments
- 13.7 Oceanenergy
  - 13.7.1 Oceanenergy Company Information
  - 13.7.2 Oceanenergy Wave Energy Converters Product Portfolios and Specifications
  - 13.7.3 Oceanenergy Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Oceanenergy Main Business Overview
  - 13.7.5 Oceanenergy Latest Developments
- 13.8 Wave Swell
  - 13.8.1 Wave Swell Company Information
  - 13.8.2 Wave Swell Wave Energy Converters Product Portfolios and Specifications
  - 13.8.3 Wave Swell Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Wave Swell Main Business Overview
  - 13.8.5 Wave Swell Latest Developments
- 13.9 Aws Ocean Energy

- 13.9.1 Aws Ocean Energy Company Information
- 13.9.2 Aws Ocean Energy Wave Energy Converters Product Portfolios and Specifications
- 13.9.3 Aws Ocean Energy Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.9.4 Aws Ocean Energy Main Business Overview
- 13.9.5 Aws Ocean Energy Latest Developments
- 13.10 Corpower Ocean
  - 13.10.1 Corpower Ocean Company Information
  - 13.10.2 Corpower Ocean Wave Energy Converters Product Portfolios and Specifications
  - 13.10.3 Corpower Ocean Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Corpower Ocean Main Business Overview
  - 13.10.5 Corpower Ocean Latest Developments
- 13.11 Limerick Wave
  - 13.11.1 Limerick Wave Company Information
  - 13.11.2 Limerick Wave Wave Energy Converters Product Portfolios and Specifications
  - 13.11.3 Limerick Wave Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Limerick Wave Main Business Overview
  - 13.11.5 Limerick Wave Latest Developments
- 13.12 Arrecife Energy Systems
  - 13.12.1 Arrecife Energy Systems Company Information
  - 13.12.2 Arrecife Energy Systems Wave Energy Converters Product Portfolios and Specifications
  - 13.12.3 Arrecife Energy Systems Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Arrecife Energy Systems Main Business Overview
  - 13.12.5 Arrecife Energy Systems Latest Developments
- 13.13 Accumulated Ocean Energy
  - 13.13.1 Accumulated Ocean Energy Company Information
  - 13.13.2 Accumulated Ocean Energy Wave Energy Converters Product Portfolios and Specifications
  - 13.13.3 Accumulated Ocean Energy Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Accumulated Ocean Energy Main Business Overview
  - 13.13.5 Accumulated Ocean Energy Latest Developments
- 13.14 Havkraft AS

- 13.14.1 Havkraft AS Company Information
- 13.14.2 Havkraft AS Wave Energy Converters Product Portfolios and Specifications
- 13.14.3 Havkraft AS Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.14.4 Havkraft AS Main Business Overview
- 13.14.5 Havkraft AS Latest Developments
- 13.15 OWECO
  - 13.15.1 OWECO Company Information
  - 13.15.2 OWECO Wave Energy Converters Product Portfolios and Specifications
  - 13.15.3 OWECO Wave Energy Converters Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 OWECO Main Business Overview
  - 13.15.5 OWECO Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Wave Energy Converters Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Wave Energy Converters Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Point Absorbers Devices

Table 4. Major Players of Terminators Devices

Table 5. Major Players of Attenuators Devices

Table 6. Major Players of Oscillating Wave Surge Devices

Table 7. Major Players of Submerged Pressure Differential Devices

Table 8. Major Players of Rotating Mass Devices

Table 9. Global Wave Energy Converters Sales by Type (2019-2024) & (MW)

Table 10. Global Wave Energy Converters Sales Market Share by Type (2019-2024)

Table 11. Global Wave Energy Converters Revenue by Type (2019-2024) & (\$ million)

Table 12. Global Wave Energy Converters Revenue Market Share by Type (2019-2024)

Table 13. Global Wave Energy Converters Sale Price by Type (2019-2024) & (US\$/MW)

Table 14. Global Wave Energy Converters Sales by Application (2019-2024) & (MW)

Table 15. Global Wave Energy Converters Sales Market Share by Application (2019-2024)

Table 16. Global Wave Energy Converters Revenue by Application (2019-2024)

Table 17. Global Wave Energy Converters Revenue Market Share by Application (2019-2024)

Table 18. Global Wave Energy Converters Sale Price by Application (2019-2024) & (US\$/MW)

Table 19. Global Wave Energy Converters Sales by Company (2019-2024) & (MW)

Table 20. Global Wave Energy Converters Sales Market Share by Company (2019-2024)

Table 21. Global Wave Energy Converters Revenue by Company (2019-2024) (\$ Millions)

Table 22. Global Wave Energy Converters Revenue Market Share by Company (2019-2024)

Table 23. Global Wave Energy Converters Sale Price by Company (2019-2024) & (US\$/MW)

Table 24. Key Manufacturers Wave Energy Converters Producing Area Distribution and Sales Area



Table 25. Players Wave Energy Converters Products Offered

Table 26. Wave Energy Converters Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 27. New Products and Potential Entrants

Table 28. Mergers & Acquisitions, Expansion

Table 29. Global Wave Energy Converters Sales by Geographic Region (2019-2024) & (MW)

Table 30. Global Wave Energy Converters Sales Market Share Geographic Region (2019-2024)

Table 31. Global Wave Energy Converters Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 32. Global Wave Energy Converters Revenue Market Share by Geographic Region (2019-2024)

Table 33. Global Wave Energy Converters Sales by Country/Region (2019-2024) & (MW)

Table 34. Global Wave Energy Converters Sales Market Share by Country/Region (2019-2024)

Table 35. Global Wave Energy Converters Revenue by Country/Region (2019-2024) & (\$ millions)

Table 36. Global Wave Energy Converters Revenue Market Share by Country/Region (2019-2024)

Table 37. Americas Wave Energy Converters Sales by Country (2019-2024) & (MW)

Table 38. Americas Wave Energy Converters Sales Market Share by Country (2019-2024)

Table 39. Americas Wave Energy Converters Revenue by Country (2019-2024) & (\$ Millions)

Table 40. Americas Wave Energy Converters Revenue Market Share by Country (2019-2024)

Table 41. Americas Wave Energy Converters Sales by Type (2019-2024) & (MW)

Table 42. Americas Wave Energy Converters Sales by Application (2019-2024) & (MW)

Table 43. APAC Wave Energy Converters Sales by Region (2019-2024) & (MW)

Table 44. APAC Wave Energy Converters Sales Market Share by Region (2019-2024)

Table 45. APAC Wave Energy Converters Revenue by Region (2019-2024) & (\$ Millions)

Table 46. APAC Wave Energy Converters Revenue Market Share by Region (2019-2024)

Table 47. APAC Wave Energy Converters Sales by Type (2019-2024) & (MW)

Table 48. APAC Wave Energy Converters Sales by Application (2019-2024) & (MW)

Table 49. Europe Wave Energy Converters Sales by Country (2019-2024) & (MW)



Table 50. Europe Wave Energy Converters Sales Market Share by Country (2019-2024)

Table 51. Europe Wave Energy Converters Revenue by Country (2019-2024) & (\$ Millions)

Table 52. Europe Wave Energy Converters Revenue Market Share by Country (2019-2024)

Table 53. Europe Wave Energy Converters Sales by Type (2019-2024) & (MW)

Table 54. Europe Wave Energy Converters Sales by Application (2019-2024) & (MW)

Table 55. Middle East & Africa Wave Energy Converters Sales by Country (2019-2024) & (MW)

Table 56. Middle East & Africa Wave Energy Converters Sales Market Share by Country (2019-2024)

Table 57. Middle East & Africa Wave Energy Converters Revenue by Country (2019-2024) & (\$ Millions)

Table 58. Middle East & Africa Wave Energy Converters Revenue Market Share by Country (2019-2024)

Table 59. Middle East & Africa Wave Energy Converters Sales by Type (2019-2024) & (MW)

Table 60. Middle East & Africa Wave Energy Converters Sales by Application (2019-2024) & (MW)

Table 61. Key Market Drivers & Growth Opportunities of Wave Energy Converters

Table 62. Key Market Challenges & Risks of Wave Energy Converters

Table 63. Key Industry Trends of Wave Energy Converters

Table 64. Wave Energy Converters Raw Material

Table 65. Key Suppliers of Raw Materials

Table 66. Wave Energy Converters Distributors List

Table 67. Wave Energy Converters Customer List

Table 68. Global Wave Energy Converters Sales Forecast by Region (2025-2030) & (MW)

Table 69. Global Wave Energy Converters Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Americas Wave Energy Converters Sales Forecast by Country (2025-2030) & (MW)

Table 71. Americas Wave Energy Converters Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. APAC Wave Energy Converters Sales Forecast by Region (2025-2030) & (MW)

Table 73. APAC Wave Energy Converters Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 74. Europe Wave Energy Converters Sales Forecast by Country (2025-2030) & (MW)

Table 75. Europe Wave Energy Converters Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Middle East & Africa Wave Energy Converters Sales Forecast by Country (2025-2030) & (MW)

Table 77. Middle East & Africa Wave Energy Converters Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 78. Global Wave Energy Converters Sales Forecast by Type (2025-2030) & (MW)

Table 79. Global Wave Energy Converters Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 80. Global Wave Energy Converters Sales Forecast by Application (2025-2030) & (MW)

Table 81. Global Wave Energy Converters Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 82. Ocean Power Technologies Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 83. Ocean Power Technologies Wave Energy Converters Product Portfolios and Specifications

Table 84. Ocean Power Technologies Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 85. Ocean Power Technologies Main Business

Table 86. Ocean Power Technologies Latest Developments

Table 87. Eco Wave Power Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 88. Eco Wave Power Wave Energy Converters Product Portfolios and Specifications

Table 89. Eco Wave Power Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 90. Eco Wave Power Main Business

Table 91. Eco Wave Power Latest Developments

Table 92. Carnegie Clean Energy Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 93. Carnegie Clean Energy Wave Energy Converters Product Portfolios and Specifications

Table 94. Carnegie Clean Energy Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 95. Carnegie Clean Energy Main Business

Table 96. Carnegie Clean Energy Latest Developments

Table 97. Sinn Power Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 98. Sinn Power Wave Energy Converters Product Portfolios and Specifications

Table 99. Sinn Power Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 100. Sinn Power Main Business

Table 101. Sinn Power Latest Developments

Table 102. Amog Consulting Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 103. Amog Consulting Wave Energy Converters Product Portfolios and Specifications

Table 104. Amog Consulting Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 105. Amog Consulting Main Business

Table 106. Amog Consulting Latest Developments

Table 107. Nemos Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 108. Nemos Wave Energy Converters Product Portfolios and Specifications

Table 109. Nemos Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 110. Nemos Main Business

Table 111. Nemos Latest Developments

Table 112. Oceanenergy Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 113. Oceanenergy Wave Energy Converters Product Portfolios and Specifications

Table 114. Oceanenergy Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 115. Oceanenergy Main Business

Table 116. Oceanenergy Latest Developments

Table 117. Wave Swell Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 118. Wave Swell Wave Energy Converters Product Portfolios and Specifications

Table 119. Wave Swell Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 120. Wave Swell Main Business

Table 121. Wave Swell Latest Developments

Table 122. Aws Ocean Energy Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 123. Aws Ocean Energy Wave Energy Converters Product Portfolios and Specifications

Table 124. Aws Ocean Energy Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 125. Aws Ocean Energy Main Business

Table 126. Aws Ocean Energy Latest Developments

Table 127. Corpower Ocean Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 128. Corpower Ocean Wave Energy Converters Product Portfolios and Specifications

Table 129. Corpower Ocean Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 130. Corpower Ocean Main Business

Table 131. Corpower Ocean Latest Developments

Table 132. Limerick Wave Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 133. Limerick Wave Wave Energy Converters Product Portfolios and Specifications

Table 134. Limerick Wave Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 135. Limerick Wave Main Business

Table 136. Limerick Wave Latest Developments

Table 137. Arrecife Energy Systems Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 138. Arrecife Energy Systems Wave Energy Converters Product Portfolios and Specifications

Table 139. Arrecife Energy Systems Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 140. Arrecife Energy Systems Main Business

Table 141. Arrecife Energy Systems Latest Developments

Table 142. Accumulated Ocean Energy Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 143. Accumulated Ocean Energy Wave Energy Converters Product Portfolios and Specifications

Table 144. Accumulated Ocean Energy Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 145. Accumulated Ocean Energy Main Business

Table 146. Accumulated Ocean Energy Latest Developments

Table 147. Havkraft AS Basic Information, Wave Energy Converters Manufacturing

Base, Sales Area and Its Competitors

Table 148. Havkraft AS Wave Energy Converters Product Portfolios and Specifications

Table 149. Havkraft AS Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 150. Havkraft AS Main Business

Table 151. Havkraft AS Latest Developments

Table 152. OWECO Basic Information, Wave Energy Converters Manufacturing Base, Sales Area and Its Competitors

Table 153. OWECO Wave Energy Converters Product Portfolios and Specifications

Table 154. OWECO Wave Energy Converters Sales (MW), Revenue (\$ Million), Price (US\$/MW) and Gross Margin (2019-2024)

Table 155. OWECO Main Business

Table 156. OWECO Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Wave Energy Converters
- Figure 2. Wave Energy Converters Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Wave Energy Converters Sales Growth Rate 2019-2030 (MW)
- Figure 7. Global Wave Energy Converters Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Wave Energy Converters Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Point Absorbers Devices
- Figure 10. Product Picture of Terminators Devices
- Figure 11. Product Picture of Attenuators Devices
- Figure 12. Product Picture of Oscillating Wave Surge Devices
- Figure 13. Product Picture of Submerged Pressure Differential Devices
- Figure 14. Product Picture of Rotating Mass Devices
- Figure 15. Global Wave Energy Converters Sales Market Share by Type in 2023
- Figure 16. Global Wave Energy Converters Revenue Market Share by Type (2019-2024)
- Figure 17. Wave Energy Converters Consumed in Desalination
- Figure 18. Global Wave Energy Converters Market: Desalination (2019-2024) & (MW)
- Figure 19. Wave Energy Converters Consumed in Power Generation
- Figure 20. Global Wave Energy Converters Market: Power Generation (2019-2024) & (MW)
- Figure 21. Wave Energy Converters Consumed in Environmental Protection
- Figure 22. Global Wave Energy Converters Market: Environmental Protection (2019-2024) & (MW)
- Figure 23. Wave Energy Converters Consumed in Other
- Figure 24. Global Wave Energy Converters Market: Other (2019-2024) & (MW)
- Figure 25. Global Wave Energy Converters Sales Market Share by Application (2023)
- Figure 26. Global Wave Energy Converters Revenue Market Share by Application in 2023
- Figure 27. Wave Energy Converters Sales Market by Company in 2023 (MW)
- Figure 28. Global Wave Energy Converters Sales Market Share by Company in 2023
- Figure 29. Wave Energy Converters Revenue Market by Company in 2023 (\$ Million)
- Figure 30. Global Wave Energy Converters Revenue Market Share by Company in 2023



Figure 31. Global Wave Energy Converters Sales Market Share by Geographic Region (2019-2024)

Figure 32. Global Wave Energy Converters Revenue Market Share by Geographic Region in 2023

Figure 33. Americas Wave Energy Converters Sales 2019-2024 (MW)

Figure 34. Americas Wave Energy Converters Revenue 2019-2024 (\$ Millions)

Figure 35. APAC Wave Energy Converters Sales 2019-2024 (MW)

Figure 36. APAC Wave Energy Converters Revenue 2019-2024 (\$ Millions)

Figure 37. Europe Wave Energy Converters Sales 2019-2024 (MW)

Figure 38. Europe Wave Energy Converters Revenue 2019-2024 (\$ Millions)

Figure 39. Middle East & Africa Wave Energy Converters Sales 2019-2024 (MW)

Figure 40. Middle East & Africa Wave Energy Converters Revenue 2019-2024 (\$ Millions)

Figure 41. Americas Wave Energy Converters Sales Market Share by Country in 2023

Figure 42. Americas Wave Energy Converters Revenue Market Share by Country in 2023

Figure 43. Americas Wave Energy Converters Sales Market Share by Type (2019-2024)

Figure 44. Americas Wave Energy Converters Sales Market Share by Application (2019-2024)

Figure 45. United States Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Canada Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Mexico Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Brazil Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 49. APAC Wave Energy Converters Sales Market Share by Region in 2023

Figure 50. APAC Wave Energy Converters Revenue Market Share by Regions in 2023

Figure 51. APAC Wave Energy Converters Sales Market Share by Type (2019-2024)

Figure 52. APAC Wave Energy Converters Sales Market Share by Application (2019-2024)

Figure 53. China Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Japan Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 55. South Korea Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Southeast Asia Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 57. India Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Australia Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 59. China Taiwan Wave Energy Converters Revenue Growth 2019-2024 (\$

Millions)

Figure 60. Europe Wave Energy Converters Sales Market Share by Country in 2023

Figure 61. Europe Wave Energy Converters Revenue Market Share by Country in 2023

Figure 62. Europe Wave Energy Converters Sales Market Share by Type (2019-2024)

Figure 63. Europe Wave Energy Converters Sales Market Share by Application (2019-2024)

Figure 64. Germany Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 65. France Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 66. UK Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Italy Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Russia Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Middle East & Africa Wave Energy Converters Sales Market Share by Country in 2023

Figure 70. Middle East & Africa Wave Energy Converters Revenue Market Share by Country in 2023

Figure 71. Middle East & Africa Wave Energy Converters Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa Wave Energy Converters Sales Market Share by Application (2019-2024)

Figure 73. Egypt Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 74. South Africa Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Israel Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Turkey Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 77. GCC Country Wave Energy Converters Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of Wave Energy Converters in 2023

Figure 79. Manufacturing Process Analysis of Wave Energy Converters

Figure 80. Industry Chain Structure of Wave Energy Converters

Figure 81. Channels of Distribution

Figure 82. Global Wave Energy Converters Sales Market Forecast by Region (2025-2030)

Figure 83. Global Wave Energy Converters Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global Wave Energy Converters Sales Market Share Forecast by Type (2025-2030)

Figure 85. Global Wave Energy Converters Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global Wave Energy Converters Sales Market Share Forecast by Application



(2025-2030)

Figure 87. Global Wave Energy Converters Revenue Market Share Forecast by Application (2025-2030)

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