

Global Waterborne Polyurethane Dispersions Market Growth 2026-2032

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Abstracts

The global Waterborne Polyurethane Dispersions market size is predicted to grow from US\$ 2446 million in 2025 to US\$ 3724 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Waterborne polyurethane dispersions are water based polymer materials in which polyurethane or polyurethane modified polymer particles are stably dispersed in water as the continuous phase. They are generally produced from isocyanates, polyether polyols, polyester polyols, polycarbonate polyols, chain extenders, and hydrophilic modifiers. The products are known for low volatile organic compound emissions, good film formation, flexibility, abrasion resistance, water resistance, chemical resistance, and strong adhesion. Commercial products are mainly supplied as milky or translucent liquid dispersions and can be designed as anionic, nonionic, cationic, self crosslinking, UV curable, solvent free, and low solvent systems.

Waterborne polyurethane dispersions are widely used in coatings, adhesives, synthetic leather, leather finishing, textile finishing, inks, wood coatings, automotive interiors, footwear, flexible packaging lamination, and industrial protective coatings. Major production regions include China, Germany, the United States, Japan, Italy, the Netherlands, South Korea, Taiwan China, and India. China is a major production and consumption market, while European, US, and Japanese manufacturers maintain strong positions in high performance PUDs, low VOC systems, and functionalized product grades.

In 2025, global Waterborne Polyurethane Dispersions production reached approximately 900 to 1050 thousand metric tons, with mainstream industrial and functional grades priced at around USD 2400 to USD 2800 per metric ton on an ex

works or FOB equivalent basis. Demand remained on a steady growth path, driven by low VOC regulations, substitution by waterborne coatings, upgrading of footwear and synthetic leather materials, water based flexible packaging adhesives, and more sustainable automotive interior materials. Asia Pacific contributed the largest incremental demand, while Europe, North America, and Japan showed stronger growth in high performance, solvent free, self crosslinking, and functionalized product grades.

The growth logic of Waterborne Polyurethane Dispersions is shifting from environmental substitution to performance upgrading. In the past, the core value of PUDs was mainly reflected in solvent reduction, lower odor, and compliance with low VOC regulations. Today, downstream industries such as coatings, adhesives, synthetic leather, textile finishing, automotive interiors, and flexible packaging are placing greater emphasis on comprehensive material performance, including abrasion resistance, hydrolysis resistance, flexibility, hand feel, transparency, adhesion, and chemical resistance. As brand owners raise their requirements for sustainable, low odor, and highly durable surface treatment materials, Waterborne Polyurethane Dispersions are expanding from traditional leather finishing and general adhesive applications into high end industrial coatings, automotive interiors, electronic materials, footwear lamination, wood coatings, and functional textiles.

In terms of market risks, Waterborne Polyurethane Dispersions still face challenges from raw material price volatility, long formulation development cycles, high customer qualification barriers, and homogeneous competition in low end capacity. Price fluctuations in isocyanates, polyols, chain extenders, and functional additives directly affect manufacturer margins, while high performance products often require joint development with downstream customers, longer certification periods, and higher switching costs. Future competition will not be determined only by production capacity, but increasingly by low solvent and solvent free processes, polycarbonate based high durability grades, self crosslinking systems, UV curable systems, and polyurethane acrylic hybrid technologies. Companies with stable raw material access, strong application development capabilities, and global customer qualification resources are expected to gain a stronger position in the next stage of waterborne and high performance material substitution.

LP Information, Inc. (LPI) ' newest research report, the "Waterborne Polyurethane Dispersions Industry Forecast" looks at past sales and reviews total world Waterborne Polyurethane Dispersions sales in 2025, providing a comprehensive analysis by region and market sector of projected Waterborne Polyurethane Dispersions sales for 2026 through 2032. With Waterborne Polyurethane Dispersions sales broken down by region,

market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Waterborne Polyurethane Dispersions industry.

This Insight Report provides a comprehensive analysis of the global Waterborne Polyurethane Dispersions landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Waterborne Polyurethane Dispersions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Waterborne Polyurethane Dispersions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Waterborne Polyurethane Dispersions and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Waterborne Polyurethane Dispersions.

This report presents a comprehensive overview, market shares, and growth opportunities of Waterborne Polyurethane Dispersions market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Polyester Based Dispersions

Polyether Based Dispersions

Polycarbonate Based Dispersions

Others

Segmentation by Chemistry:

Anionic Polyurethane Dispersions

Nonionic Polyurethane Dispersions

Cationic Polyurethane Dispersions

Others

Segmentation by Functionality:

One Component Systems

Two Component Systems

Self Crosslinking Systems

Others

Segmentation by Isocyanate Type:

Aliphatic Polyurethane Dispersions

Aromatic Polyurethane Dispersions

Others

Segmentation by Application:

Paints and Coatings

Adhesives and Sealants

Leather and Textile Finishing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Covestro AG

BASF SE

The Lubrizol Corporation

Dow Inc.

C. L. Hawthaway & Sons Corporation

Chase Corporation

SNP, Inc.

Stahl Holdings B.V.

Alberdingk Boley GmbH

allnex GmbH

Lamberti S.p.A.

UBE Corporation

Mitsui Chemicals, Inc.

DIC Corporation

Sanyo Chemical Industries, Ltd.

Wanhua Chemical Group Co., Ltd.

Huafon Group Co., Ltd.

Anhui Anda Huatai New Materials Co., Ltd.

Hefei Ketian Waterborne Technology Co., Ltd.

Nan Pao Resins Chemical Co., Ltd.

Eternal Materials Co., Ltd.

T&L Co., Ltd.

Susan Materials Co., Ltd.

Kamsons Polymers Limited

Key Questions Addressed in this Report

What is the 10-year outlook for the global Waterborne Polyurethane Dispersions market?

What factors are driving Waterborne Polyurethane Dispersions market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Waterborne Polyurethane Dispersions market opportunities vary by end market size?

How does Waterborne Polyurethane Dispersions break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Waterborne Polyurethane Dispersions Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Waterborne Polyurethane Dispersions by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Waterborne Polyurethane Dispersions by Country/Region, 2021, 2025 & 2032
- 2.2 Waterborne Polyurethane Dispersions Segment by Type
 - 2.2.1 Polyester Based Dispersions
 - 2.2.2 Polyether Based Dispersions
 - 2.2.3 Polycarbonate Based Dispersions
 - 2.2.4 Others
 - 2.2.5 Waterborne Polyurethane Dispersions Sales by Type
 - 2.2.5.1 Global Waterborne Polyurethane Dispersions Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Waterborne Polyurethane Dispersions Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Waterborne Polyurethane Dispersions Sale Price by Type (2021-2026)
- 2.3 Waterborne Polyurethane Dispersions Segment by Chemistry
 - 2.3.1 Anionic Polyurethane Dispersions
 - 2.3.2 Nonionic Polyurethane Dispersions
 - 2.3.3 Cationic Polyurethane Dispersions
 - 2.3.4 Others
 - 2.3.5 Waterborne Polyurethane Dispersions Sales by Chemistry
 - 2.3.5.1 Global Waterborne Polyurethane Dispersions Sales Market Share by

Chemistry (2021-2026)

2.3.5.2 Global Waterborne Polyurethane Dispersions Revenue and Market Share by Chemistry (2021-2026)

2.3.5.3 Global Waterborne Polyurethane Dispersions Sale Price by Chemistry (2021-2026)

2.4 Waterborne Polyurethane Dispersions Segment by Functionality

2.4.1 One Component Systems

2.4.2 Two Component Systems

2.4.3 Self Crosslinking Systems

2.4.4 Others

2.4.5 Waterborne Polyurethane Dispersions Sales by Functionality

2.4.5.1 Global Waterborne Polyurethane Dispersions Sales Market Share by Functionality (2021-2026)

2.4.5.2 Global Waterborne Polyurethane Dispersions Revenue and Market Share by Functionality (2021-2026)

2.4.5.3 Global Waterborne Polyurethane Dispersions Sale Price by Functionality (2021-2026)

2.5 Waterborne Polyurethane Dispersions Segment by Isocyanate Type

2.5.1 Aliphatic Polyurethane Dispersions

2.5.2 Aromatic Polyurethane Dispersions

2.5.3 Others

2.5.4 Waterborne Polyurethane Dispersions Sales by Isocyanate Type

2.5.4.1 Global Waterborne Polyurethane Dispersions Sales Market Share by Isocyanate Type (2021-2026)

2.5.4.2 Global Waterborne Polyurethane Dispersions Revenue and Market Share by Isocyanate Type (2021-2026)

2.5.4.3 Global Waterborne Polyurethane Dispersions Sale Price by Isocyanate Type (2021-2026)

2.6 Waterborne Polyurethane Dispersions Segment by Application

2.6.1 Paints and Coatings

2.6.2 Adhesives and Sealants

2.6.3 Leather and Textile Finishing

2.6.4 Others

2.6.5 Waterborne Polyurethane Dispersions Sales by Application

2.6.5.1 Global Waterborne Polyurethane Dispersions Sale Market Share by Application (2021-2026)

2.6.5.2 Global Waterborne Polyurethane Dispersions Revenue and Market Share by Application (2021-2026)

2.6.5.3 Global Waterborne Polyurethane Dispersions Sale Price by Application

(2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Waterborne Polyurethane Dispersions Breakdown Data by Company

3.1.1 Global Waterborne Polyurethane Dispersions Annual Sales by Company
(2021-2026)

3.1.2 Global Waterborne Polyurethane Dispersions Sales Market Share by Company
(2021-2026)

3.2 Global Waterborne Polyurethane Dispersions Annual Revenue by Company
(2021-2026)

3.2.1 Global Waterborne Polyurethane Dispersions Revenue by Company
(2021-2026)

3.2.2 Global Waterborne Polyurethane Dispersions Revenue Market Share by
Company (2021-2026)

3.3 Global Waterborne Polyurethane Dispersions Sale Price by Company

3.4 Key Manufacturers Waterborne Polyurethane Dispersions Producing Area
Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Waterborne Polyurethane Dispersions Product Location
Distribution

3.4.2 Players Waterborne Polyurethane Dispersions Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR WATERBORNE POLYURETHANE DISPERSIONS BY GEOGRAPHIC REGION

4.1 World Historic Waterborne Polyurethane Dispersions Market Size by Geographic
Region (2021-2026)

4.1.1 Global Waterborne Polyurethane Dispersions Annual Sales by Geographic
Region (2021-2026)

4.1.2 Global Waterborne Polyurethane Dispersions Annual Revenue by Geographic
Region (2021-2026)

4.2 World Historic Waterborne Polyurethane Dispersions Market Size by
Country/Region (2021-2026)

4.2.1 Global Waterborne Polyurethane Dispersions Annual Sales by Country/Region

(2021-2026)

4.2.2 Global Waterborne Polyurethane Dispersions Annual Revenue by Country/Region (2021-2026)

4.3 Americas Waterborne Polyurethane Dispersions Sales Growth

4.4 APAC Waterborne Polyurethane Dispersions Sales Growth

4.5 Europe Waterborne Polyurethane Dispersions Sales Growth

4.6 Middle East & Africa Waterborne Polyurethane Dispersions Sales Growth

5 AMERICAS

5.1 Americas Waterborne Polyurethane Dispersions Sales by Country

5.1.1 Americas Waterborne Polyurethane Dispersions Sales by Country (2021-2026)

5.1.2 Americas Waterborne Polyurethane Dispersions Revenue by Country (2021-2026)

5.2 Americas Waterborne Polyurethane Dispersions Sales by Type (2021-2026)

5.3 Americas Waterborne Polyurethane Dispersions Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Waterborne Polyurethane Dispersions Sales by Region

6.1.1 APAC Waterborne Polyurethane Dispersions Sales by Region (2021-2026)

6.1.2 APAC Waterborne Polyurethane Dispersions Revenue by Region (2021-2026)

6.2 APAC Waterborne Polyurethane Dispersions Sales by Type (2021-2026)

6.3 APAC Waterborne Polyurethane Dispersions Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Waterborne Polyurethane Dispersions by Country

- 7.1.1 Europe Waterborne Polyurethane Dispersions Sales by Country (2021-2026)
- 7.1.2 Europe Waterborne Polyurethane Dispersions Revenue by Country (2021-2026)
- 7.2 Europe Waterborne Polyurethane Dispersions Sales by Type (2021-2026)
- 7.3 Europe Waterborne Polyurethane Dispersions Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Waterborne Polyurethane Dispersions by Country
 - 8.1.1 Middle East & Africa Waterborne Polyurethane Dispersions Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Waterborne Polyurethane Dispersions Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Waterborne Polyurethane Dispersions Sales by Type (2021-2026)
- 8.3 Middle East & Africa Waterborne Polyurethane Dispersions Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Waterborne Polyurethane Dispersions
- 10.3 Manufacturing Process Analysis of Waterborne Polyurethane Dispersions
- 10.4 Industry Chain Structure of Waterborne Polyurethane Dispersions

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Waterborne Polyurethane Dispersions Distributors

11.3 Waterborne Polyurethane Dispersions Customer

12 WORLD FORECAST REVIEW FOR WATERBORNE POLYURETHANE DISPERSIONS BY GEOGRAPHIC REGION

12.1 Global Waterborne Polyurethane Dispersions Market Size Forecast by Region

12.1.1 Global Waterborne Polyurethane Dispersions Forecast by Region (2027-2032)

12.1.2 Global Waterborne Polyurethane Dispersions Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Waterborne Polyurethane Dispersions Forecast by Type (2027-2032)

12.7 Global Waterborne Polyurethane Dispersions Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Covestro AG

13.1.1 Covestro AG Company Information

13.1.2 Covestro AG Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.1.3 Covestro AG Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Covestro AG Main Business Overview

13.1.5 Covestro AG Latest Developments

13.2 BASF SE

13.2.1 BASF SE Company Information

13.2.2 BASF SE Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.2.3 BASF SE Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.2.4 BASF SE Main Business Overview
- 13.2.5 BASF SE Latest Developments
- 13.3 The Lubrizol Corporation
 - 13.3.1 The Lubrizol Corporation Company Information
 - 13.3.2 The Lubrizol Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications
 - 13.3.3 The Lubrizol Corporation Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 The Lubrizol Corporation Main Business Overview
 - 13.3.5 The Lubrizol Corporation Latest Developments
- 13.4 Dow Inc.
 - 13.4.1 Dow Inc. Company Information
 - 13.4.2 Dow Inc. Waterborne Polyurethane Dispersions Product Portfolios and Specifications
 - 13.4.3 Dow Inc. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Dow Inc. Main Business Overview
 - 13.4.5 Dow Inc. Latest Developments
- 13.5 C. L. Hawthaway & Sons Corporation
 - 13.5.1 C. L. Hawthaway & Sons Corporation Company Information
 - 13.5.2 C. L. Hawthaway & Sons Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications
 - 13.5.3 C. L. Hawthaway & Sons Corporation Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 C. L. Hawthaway & Sons Corporation Main Business Overview
 - 13.5.5 C. L. Hawthaway & Sons Corporation Latest Developments
- 13.6 Chase Corporation
 - 13.6.1 Chase Corporation Company Information
 - 13.6.2 Chase Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications
 - 13.6.3 Chase Corporation Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Chase Corporation Main Business Overview
 - 13.6.5 Chase Corporation Latest Developments
- 13.7 SNP, Inc.
 - 13.7.1 SNP, Inc. Company Information
 - 13.7.2 SNP, Inc. Waterborne Polyurethane Dispersions Product Portfolios and Specifications
 - 13.7.3 SNP, Inc. Waterborne Polyurethane Dispersions Sales, Revenue, Price and

Gross Margin (2021-2026)

13.7.4 SNP, Inc. Main Business Overview

13.7.5 SNP, Inc. Latest Developments

13.8 Stahl Holdings B.V.

13.8.1 Stahl Holdings B.V. Company Information

13.8.2 Stahl Holdings B.V. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.8.3 Stahl Holdings B.V. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Stahl Holdings B.V. Main Business Overview

13.8.5 Stahl Holdings B.V. Latest Developments

13.9 Alberdingk Boley GmbH

13.9.1 Alberdingk Boley GmbH Company Information

13.9.2 Alberdingk Boley GmbH Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.9.3 Alberdingk Boley GmbH Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Alberdingk Boley GmbH Main Business Overview

13.9.5 Alberdingk Boley GmbH Latest Developments

13.10 allnex GmbH

13.10.1 allnex GmbH Company Information

13.10.2 allnex GmbH Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.10.3 allnex GmbH Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 allnex GmbH Main Business Overview

13.10.5 allnex GmbH Latest Developments

13.11 Lamberti S.p.A.

13.11.1 Lamberti S.p.A. Company Information

13.11.2 Lamberti S.p.A. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.11.3 Lamberti S.p.A. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Lamberti S.p.A. Main Business Overview

13.11.5 Lamberti S.p.A. Latest Developments

13.12 UBE Corporation

13.12.1 UBE Corporation Company Information

13.12.2 UBE Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.12.3 UBE Corporation Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 UBE Corporation Main Business Overview

13.12.5 UBE Corporation Latest Developments

13.13 Mitsui Chemicals, Inc.

13.13.1 Mitsui Chemicals, Inc. Company Information

13.13.2 Mitsui Chemicals, Inc. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.13.3 Mitsui Chemicals, Inc. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Mitsui Chemicals, Inc. Main Business Overview

13.13.5 Mitsui Chemicals, Inc. Latest Developments

13.14 DIC Corporation

13.14.1 DIC Corporation Company Information

13.14.2 DIC Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.14.3 DIC Corporation Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 DIC Corporation Main Business Overview

13.14.5 DIC Corporation Latest Developments

13.15 Sanyo Chemical Industries, Ltd.

13.15.1 Sanyo Chemical Industries, Ltd. Company Information

13.15.2 Sanyo Chemical Industries, Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.15.3 Sanyo Chemical Industries, Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Sanyo Chemical Industries, Ltd. Main Business Overview

13.15.5 Sanyo Chemical Industries, Ltd. Latest Developments

13.16 Wanhua Chemical Group Co., Ltd.

13.16.1 Wanhua Chemical Group Co., Ltd. Company Information

13.16.2 Wanhua Chemical Group Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.16.3 Wanhua Chemical Group Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Wanhua Chemical Group Co., Ltd. Main Business Overview

13.16.5 Wanhua Chemical Group Co., Ltd. Latest Developments

13.17 Huaфон Group Co., Ltd.

13.17.1 Huaфон Group Co., Ltd. Company Information

13.17.2 Huaфон Group Co., Ltd. Waterborne Polyurethane Dispersions Product

Portfolios and Specifications

13.17.3 Huafon Group Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Huafon Group Co., Ltd. Main Business Overview

13.17.5 Huafon Group Co., Ltd. Latest Developments

13.18 Anhui Anda Huatai New Materials Co., Ltd.

13.18.1 Anhui Anda Huatai New Materials Co., Ltd. Company Information

13.18.2 Anhui Anda Huatai New Materials Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.18.3 Anhui Anda Huatai New Materials Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Anhui Anda Huatai New Materials Co., Ltd. Main Business Overview

13.18.5 Anhui Anda Huatai New Materials Co., Ltd. Latest Developments

13.19 Hefei Ketian Waterborne Technology Co., Ltd.

13.19.1 Hefei Ketian Waterborne Technology Co., Ltd. Company Information

13.19.2 Hefei Ketian Waterborne Technology Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.19.3 Hefei Ketian Waterborne Technology Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Hefei Ketian Waterborne Technology Co., Ltd. Main Business Overview

13.19.5 Hefei Ketian Waterborne Technology Co., Ltd. Latest Developments

13.20 Nan Pao Resins Chemical Co., Ltd.

13.20.1 Nan Pao Resins Chemical Co., Ltd. Company Information

13.20.2 Nan Pao Resins Chemical Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.20.3 Nan Pao Resins Chemical Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 Nan Pao Resins Chemical Co., Ltd. Main Business Overview

13.20.5 Nan Pao Resins Chemical Co., Ltd. Latest Developments

13.21 Eternal Materials Co., Ltd.

13.21.1 Eternal Materials Co., Ltd. Company Information

13.21.2 Eternal Materials Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.21.3 Eternal Materials Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.21.4 Eternal Materials Co., Ltd. Main Business Overview

13.21.5 Eternal Materials Co., Ltd. Latest Developments

13.22 T&L Co., Ltd.

13.22.1 T&L Co., Ltd. Company Information

13.22.2 T&L Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.22.3 T&L Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.22.4 T&L Co., Ltd. Main Business Overview

13.22.5 T&L Co., Ltd. Latest Developments

13.23 Susan Materials Co., Ltd.

13.23.1 Susan Materials Co., Ltd. Company Information

13.23.2 Susan Materials Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.23.3 Susan Materials Co., Ltd. Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.23.4 Susan Materials Co., Ltd. Main Business Overview

13.23.5 Susan Materials Co., Ltd. Latest Developments

13.24 Kamsons Polymers Limited

13.24.1 Kamsons Polymers Limited Company Information

13.24.2 Kamsons Polymers Limited Waterborne Polyurethane Dispersions Product Portfolios and Specifications

13.24.3 Kamsons Polymers Limited Waterborne Polyurethane Dispersions Sales, Revenue, Price and Gross Margin (2021-2026)

13.24.4 Kamsons Polymers Limited Main Business Overview

13.24.5 Kamsons Polymers Limited Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Waterborne Polyurethane Dispersions Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Waterborne Polyurethane Dispersions Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Polyester Based Dispersions

Table 4. Major Players of Polyether Based Dispersions

Table 5. Major Players of Polycarbonate Based Dispersions

Table 6. Major Players of Others

Table 7. Global Waterborne Polyurethane Dispersions Sales by Type (2021-2026) & (MT)

Table 8. Global Waterborne Polyurethane Dispersions Sales Market Share by Type (2021-2026)

Table 9. Global Waterborne Polyurethane Dispersions Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Waterborne Polyurethane Dispersions Revenue Market Share by Type (2021-2026)

Table 11. Global Waterborne Polyurethane Dispersions Sale Price by Type (2021-2026) & (USD/MT)

Table 12. Major Players of Anionic Polyurethane Dispersions

Table 13. Major Players of Nonionic Polyurethane Dispersions

Table 14. Major Players of Cationic Polyurethane Dispersions

Table 15. Major Players of Others

Table 16. Global Waterborne Polyurethane Dispersions Sales by Chemistry (2021-2026) & (MT)

Table 17. Global Waterborne Polyurethane Dispersions Sales Market Share by Chemistry (2021-2026)

Table 18. Global Waterborne Polyurethane Dispersions Revenue by Chemistry (2021-2026) & (\$ million)

Table 19. Global Waterborne Polyurethane Dispersions Revenue Market Share by Chemistry (2021-2026)

Table 20. Global Waterborne Polyurethane Dispersions Sale Price by Chemistry (2021-2026) & (USD/MT)

Table 21. Major Players of One Component Systems

Table 22. Major Players of Two Component Systems

Table 23. Major Players of Self Crosslinking Systems

Table 24. Major Players of Others

Table 25. Global Waterborne Polyurethane Dispersions Sales by Functionality (2021-2026) & (MT)

Table 26. Global Waterborne Polyurethane Dispersions Sales Market Share by Functionality (2021-2026)

Table 27. Global Waterborne Polyurethane Dispersions Revenue by Functionality (2021-2026) & (\$ million)

Table 28. Global Waterborne Polyurethane Dispersions Revenue Market Share by Functionality (2021-2026)

Table 29. Global Waterborne Polyurethane Dispersions Sale Price by Functionality (2021-2026) & (USD/MT)

Table 30. Major Players of Aliphatic Polyurethane Dispersions

Table 31. Major Players of Aromatic Polyurethane Dispersions

Table 32. Major Players of Others

Table 33. Global Waterborne Polyurethane Dispersions Sales by Isocyanate Type (2021-2026) & (MT)

Table 34. Global Waterborne Polyurethane Dispersions Sales Market Share by Isocyanate Type (2021-2026)

Table 35. Global Waterborne Polyurethane Dispersions Revenue by Isocyanate Type (2021-2026) & (\$ million)

Table 36. Global Waterborne Polyurethane Dispersions Revenue Market Share by Isocyanate Type (2021-2026)

Table 37. Global Waterborne Polyurethane Dispersions Sale Price by Isocyanate Type (2021-2026) & (USD/MT)

Table 38. Global Waterborne Polyurethane Dispersions Sale by Application (2021-2026) & (MT)

Table 39. Global Waterborne Polyurethane Dispersions Sale Market Share by Application (2021-2026)

Table 40. Global Waterborne Polyurethane Dispersions Revenue by Application (2021-2026) & (\$ million)

Table 41. Global Waterborne Polyurethane Dispersions Revenue Market Share by Application (2021-2026)

Table 42. Global Waterborne Polyurethane Dispersions Sale Price by Application (2021-2026) & (USD/MT)

Table 43. Global Waterborne Polyurethane Dispersions Sales by Company (2021-2026) & (MT)

Table 44. Global Waterborne Polyurethane Dispersions Sales Market Share by Company (2021-2026)

Table 45. Global Waterborne Polyurethane Dispersions Revenue by Company

(2021-2026) & (\$ millions)

Table 46. Global Waterborne Polyurethane Dispersions Revenue Market Share by Company (2021-2026)

Table 47. Global Waterborne Polyurethane Dispersions Sale Price by Company (2021-2026) & (USD/MT)

Table 48. Key Manufacturers Waterborne Polyurethane Dispersions Producing Area Distribution and Sales Area

Table 49. Players Waterborne Polyurethane Dispersions Products Offered

Table 50. Waterborne Polyurethane Dispersions Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 51. New Products and Potential Entrants

Table 52. Market M&A Activity & Strategy

Table 53. Global Waterborne Polyurethane Dispersions Sales by Geographic Region (2021-2026) & (MT)

Table 54. Global Waterborne Polyurethane Dispersions Sales Market Share Geographic Region (2021-2026)

Table 55. Global Waterborne Polyurethane Dispersions Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 56. Global Waterborne Polyurethane Dispersions Revenue Market Share by Geographic Region (2021-2026)

Table 57. Global Waterborne Polyurethane Dispersions Sales by Country/Region (2021-2026) & (MT)

Table 58. Global Waterborne Polyurethane Dispersions Sales Market Share by Country/Region (2021-2026)

Table 59. Global Waterborne Polyurethane Dispersions Revenue by Country/Region (2021-2026) & (\$ millions)

Table 60. Global Waterborne Polyurethane Dispersions Revenue Market Share by Country/Region (2021-2026)

Table 61. Americas Waterborne Polyurethane Dispersions Sales by Country (2021-2026) & (MT)

Table 62. Americas Waterborne Polyurethane Dispersions Sales Market Share by Country (2021-2026)

Table 63. Americas Waterborne Polyurethane Dispersions Revenue by Country (2021-2026) & (\$ millions)

Table 64. Americas Waterborne Polyurethane Dispersions Sales by Type (2021-2026) & (MT)

Table 65. Americas Waterborne Polyurethane Dispersions Sales by Application (2021-2026) & (MT)

Table 66. APAC Waterborne Polyurethane Dispersions Sales by Region (2021-2026) &

(MT)

Table 67. APAC Waterborne Polyurethane Dispersions Sales Market Share by Region (2021-2026)

Table 68. APAC Waterborne Polyurethane Dispersions Revenue by Region (2021-2026) & (\$ millions)

Table 69. APAC Waterborne Polyurethane Dispersions Sales by Type (2021-2026) & (MT)

Table 70. APAC Waterborne Polyurethane Dispersions Sales by Application (2021-2026) & (MT)

Table 71. Europe Waterborne Polyurethane Dispersions Sales by Country (2021-2026) & (MT)

Table 72. Europe Waterborne Polyurethane Dispersions Revenue by Country (2021-2026) & (\$ millions)

Table 73. Europe Waterborne Polyurethane Dispersions Sales by Type (2021-2026) & (MT)

Table 74. Europe Waterborne Polyurethane Dispersions Sales by Application (2021-2026) & (MT)

Table 75. Middle East & Africa Waterborne Polyurethane Dispersions Sales by Country (2021-2026) & (MT)

Table 76. Middle East & Africa Waterborne Polyurethane Dispersions Revenue Market Share by Country (2021-2026)

Table 77. Middle East & Africa Waterborne Polyurethane Dispersions Sales by Type (2021-2026) & (MT)

Table 78. Middle East & Africa Waterborne Polyurethane Dispersions Sales by Application (2021-2026) & (MT)

Table 79. Key Market Drivers & Growth Opportunities of Waterborne Polyurethane Dispersions

Table 80. Key Market Challenges & Risks of Waterborne Polyurethane Dispersions

Table 81. Key Industry Trends of Waterborne Polyurethane Dispersions

Table 82. Waterborne Polyurethane Dispersions Raw Material

Table 83. Key Suppliers of Raw Materials

Table 84. Waterborne Polyurethane Dispersions Distributors List

Table 85. Waterborne Polyurethane Dispersions Customer List

Table 86. Global Waterborne Polyurethane Dispersions Sales Forecast by Region (2027-2032) & (MT)

Table 87. Global Waterborne Polyurethane Dispersions Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 88. Americas Waterborne Polyurethane Dispersions Sales Forecast by Country (2027-2032) & (MT)

Table 89. Americas Waterborne Polyurethane Dispersions Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 90. APAC Waterborne Polyurethane Dispersions Sales Forecast by Region (2027-2032) & (MT)

Table 91. APAC Waterborne Polyurethane Dispersions Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 92. Europe Waterborne Polyurethane Dispersions Sales Forecast by Country (2027-2032) & (MT)

Table 93. Europe Waterborne Polyurethane Dispersions Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 94. Middle East & Africa Waterborne Polyurethane Dispersions Sales Forecast by Country (2027-2032) & (MT)

Table 95. Middle East & Africa Waterborne Polyurethane Dispersions Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 96. Global Waterborne Polyurethane Dispersions Sales Forecast by Type (2027-2032) & (MT)

Table 97. Global Waterborne Polyurethane Dispersions Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 98. Global Waterborne Polyurethane Dispersions Sales Forecast by Application (2027-2032) & (MT)

Table 99. Global Waterborne Polyurethane Dispersions Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 100. Covestro AG Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 101. Covestro AG Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 102. Covestro AG Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 103. Covestro AG Main Business

Table 104. Covestro AG Latest Developments

Table 105. BASF SE Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 106. BASF SE Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 107. BASF SE Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 108. BASF SE Main Business

Table 109. BASF SE Latest Developments

Table 110. The Lubrizol Corporation Basic Information, Waterborne Polyurethane

Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 111. The Lubrizol Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 112. The Lubrizol Corporation Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 113. The Lubrizol Corporation Main Business

Table 114. The Lubrizol Corporation Latest Developments

Table 115. Dow Inc. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 116. Dow Inc. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 117. Dow Inc. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 118. Dow Inc. Main Business

Table 119. Dow Inc. Latest Developments

Table 120. C. L. Hawthaway & Sons Corporation Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 121. C. L. Hawthaway & Sons Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 122. C. L. Hawthaway & Sons Corporation Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 123. C. L. Hawthaway & Sons Corporation Main Business

Table 124. C. L. Hawthaway & Sons Corporation Latest Developments

Table 125. Chase Corporation Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 126. Chase Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 127. Chase Corporation Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 128. Chase Corporation Main Business

Table 129. Chase Corporation Latest Developments

Table 130. SNP, Inc. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 131. SNP, Inc. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 132. SNP, Inc. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 133. SNP, Inc. Main Business

Table 134. SNP, Inc. Latest Developments

Table 135. Stahl Holdings B.V. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors
Table 136. Stahl Holdings B.V. Waterborne Polyurethane Dispersions Product Portfolios and Specifications
Table 137. Stahl Holdings B.V. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)
Table 138. Stahl Holdings B.V. Main Business
Table 139. Stahl Holdings B.V. Latest Developments
Table 140. Alberdingk Boley GmbH Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors
Table 141. Alberdingk Boley GmbH Waterborne Polyurethane Dispersions Product Portfolios and Specifications
Table 142. Alberdingk Boley GmbH Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)
Table 143. Alberdingk Boley GmbH Main Business
Table 144. Alberdingk Boley GmbH Latest Developments
Table 145. allnex GmbH Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors
Table 146. allnex GmbH Waterborne Polyurethane Dispersions Product Portfolios and Specifications
Table 147. allnex GmbH Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)
Table 148. allnex GmbH Main Business
Table 149. allnex GmbH Latest Developments
Table 150. Lamberti S.p.A. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors
Table 151. Lamberti S.p.A. Waterborne Polyurethane Dispersions Product Portfolios and Specifications
Table 152. Lamberti S.p.A. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)
Table 153. Lamberti S.p.A. Main Business
Table 154. Lamberti S.p.A. Latest Developments
Table 155. UBE Corporation Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors
Table 156. UBE Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications
Table 157. UBE Corporation Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)
Table 158. UBE Corporation Main Business

Table 159. UBE Corporation Latest Developments

Table 160. Mitsui Chemicals, Inc. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 161. Mitsui Chemicals, Inc. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 162. Mitsui Chemicals, Inc. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 163. Mitsui Chemicals, Inc. Main Business

Table 164. Mitsui Chemicals, Inc. Latest Developments

Table 165. DIC Corporation Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 166. DIC Corporation Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 167. DIC Corporation Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 168. DIC Corporation Main Business

Table 169. DIC Corporation Latest Developments

Table 170. Sanyo Chemical Industries, Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 171. Sanyo Chemical Industries, Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 172. Sanyo Chemical Industries, Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 173. Sanyo Chemical Industries, Ltd. Main Business

Table 174. Sanyo Chemical Industries, Ltd. Latest Developments

Table 175. Wanhua Chemical Group Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 176. Wanhua Chemical Group Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 177. Wanhua Chemical Group Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 178. Wanhua Chemical Group Co., Ltd. Main Business

Table 179. Wanhua Chemical Group Co., Ltd. Latest Developments

Table 180. Huaфон Group Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 181. Huaфон Group Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 182. Huaфон Group Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 183. Huaфон Group Co., Ltd. Main Business

Table 184. Huaфон Group Co., Ltd. Latest Developments

Table 185. Anhui Anda Huatai New Materials Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 186. Anhui Anda Huatai New Materials Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 187. Anhui Anda Huatai New Materials Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 188. Anhui Anda Huatai New Materials Co., Ltd. Main Business

Table 189. Anhui Anda Huatai New Materials Co., Ltd. Latest Developments

Table 190. Hefei Ketian Waterborne Technology Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 191. Hefei Ketian Waterborne Technology Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 192. Hefei Ketian Waterborne Technology Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 193. Hefei Ketian Waterborne Technology Co., Ltd. Main Business

Table 194. Hefei Ketian Waterborne Technology Co., Ltd. Latest Developments

Table 195. Nan Pao Resins Chemical Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 196. Nan Pao Resins Chemical Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 197. Nan Pao Resins Chemical Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 198. Nan Pao Resins Chemical Co., Ltd. Main Business

Table 199. Nan Pao Resins Chemical Co., Ltd. Latest Developments

Table 200. Eternal Materials Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 201. Eternal Materials Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 202. Eternal Materials Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 203. Eternal Materials Co., Ltd. Main Business

Table 204. Eternal Materials Co., Ltd. Latest Developments

Table 205. T&L Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 206. T&L Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 207. T&L Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 208. T&L Co., Ltd. Main Business

Table 209. T&L Co., Ltd. Latest Developments

Table 210. Susan Materials Co., Ltd. Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 211. Susan Materials Co., Ltd. Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 212. Susan Materials Co., Ltd. Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 213. Susan Materials Co., Ltd. Main Business

Table 214. Susan Materials Co., Ltd. Latest Developments

Table 215. Kamsons Polymers Limited Basic Information, Waterborne Polyurethane Dispersions Manufacturing Base, Sales Area and Its Competitors

Table 216. Kamsons Polymers Limited Waterborne Polyurethane Dispersions Product Portfolios and Specifications

Table 217. Kamsons Polymers Limited Waterborne Polyurethane Dispersions Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2021-2026)

Table 218. Kamsons Polymers Limited Main Business

Table 219. Kamsons Polymers Limited Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Waterborne Polyurethane Dispersions
- Figure 2. Waterborne Polyurethane Dispersions Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Waterborne Polyurethane Dispersions Sales Growth Rate 2021-2032 (MT)
- Figure 7. Global Waterborne Polyurethane Dispersions Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Waterborne Polyurethane Dispersions Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Waterborne Polyurethane Dispersions Sales Market Share by Country/Region (2025)
- Figure 10. Waterborne Polyurethane Dispersions Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Polyester Based Dispersions
- Figure 12. Product Picture of Polyether Based Dispersions
- Figure 13. Product Picture of Polycarbonate Based Dispersions
- Figure 14. Product Picture of Others
- Figure 15. Global Waterborne Polyurethane Dispersions Sales Market Share by Type in 2026
- Figure 16. Global Waterborne Polyurethane Dispersions Revenue Market Share by Type (2021-2026)
- Figure 17. Product Picture of Anionic Polyurethane Dispersions
- Figure 18. Product Picture of Nonionic Polyurethane Dispersions
- Figure 19. Product Picture of Cationic Polyurethane Dispersions
- Figure 20. Product Picture of Others
- Figure 21. Global Waterborne Polyurethane Dispersions Sales Market Share by Chemistry in 2026
- Figure 22. Global Waterborne Polyurethane Dispersions Revenue Market Share by Chemistry (2021-2026)
- Figure 23. Product Picture of One Component Systems
- Figure 24. Product Picture of Two Component Systems
- Figure 25. Product Picture of Self Crosslinking Systems
- Figure 26. Product Picture of Others

Figure 27. Global Waterborne Polyurethane Dispersions Sales Market Share by Functionality in 2026

Figure 28. Global Waterborne Polyurethane Dispersions Revenue Market Share by Functionality (2021-2026)

Figure 29. Product Picture of Aliphatic Polyurethane Dispersions

Figure 30. Product Picture of Aromatic Polyurethane Dispersions

Figure 31. Product Picture of Others

Figure 32. Global Waterborne Polyurethane Dispersions Sales Market Share by Isocyanate Type in 2026

Figure 33. Global Waterborne Polyurethane Dispersions Revenue Market Share by Isocyanate Type (2021-2026)

Figure 34. Waterborne Polyurethane Dispersions Consumed in Paints and Coatings

Figure 35. Global Waterborne Polyurethane Dispersions Market: Paints and Coatings (2021-2026) & (MT)

Figure 36. Waterborne Polyurethane Dispersions Consumed in Adhesives and Sealants

Figure 37. Global Waterborne Polyurethane Dispersions Market: Adhesives and Sealants (2021-2026) & (MT)

Figure 38. Waterborne Polyurethane Dispersions Consumed in Leather and Textile Finishing

Figure 39. Global Waterborne Polyurethane Dispersions Market: Leather and Textile Finishing (2021-2026) & (MT)

Figure 40. Waterborne Polyurethane Dispersions Consumed in Others

Figure 41. Global Waterborne Polyurethane Dispersions Market: Others (2021-2026) & (MT)

Figure 42. Global Waterborne Polyurethane Dispersions Sale Market Share by Application (2025)

Figure 43. Global Waterborne Polyurethane Dispersions Revenue Market Share by Application in 2025

Figure 44. Waterborne Polyurethane Dispersions Sales by Company in 2025 (MT)

Figure 45. Global Waterborne Polyurethane Dispersions Sales Market Share by Company in 2025

Figure 46. Waterborne Polyurethane Dispersions Revenue by Company in 2025 (\$ millions)

Figure 47. Global Waterborne Polyurethane Dispersions Revenue Market Share by Company in 2025

Figure 48. Global Waterborne Polyurethane Dispersions Sales Market Share by Geographic Region (2021-2026)

Figure 49. Global Waterborne Polyurethane Dispersions Revenue Market Share by Geographic Region in 2025

Figure 50. Americas Waterborne Polyurethane Dispersions Sales 2021-2026 (MT)

Figure 51. Americas Waterborne Polyurethane Dispersions Revenue 2021-2026 (\$ millions)

Figure 52. APAC Waterborne Polyurethane Dispersions Sales 2021-2026 (MT)

Figure 53. APAC Waterborne Polyurethane Dispersions Revenue 2021-2026 (\$ millions)

Figure 54. Europe Waterborne Polyurethane Dispersions Sales 2021-2026 (MT)

Figure 55. Europe Waterborne Polyurethane Dispersions Revenue 2021-2026 (\$ millions)

Figure 56. Middle East & Africa Waterborne Polyurethane Dispersions Sales 2021-2026 (MT)

Figure 57. Middle East & Africa Waterborne Polyurethane Dispersions Revenue 2021-2026 (\$ millions)

Figure 58. Americas Waterborne Polyurethane Dispersions Sales Market Share by Country in 2025

Figure 59. Americas Waterborne Polyurethane Dispersions Revenue Market Share by Country (2021-2026)

Figure 60. Americas Waterborne Polyurethane Dispersions Sales Market Share by Type (2021-2026)

Figure 61. Americas Waterborne Polyurethane Dispersions Sales Market Share by Application (2021-2026)

Figure 62. United States Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 63. Canada Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 64. Mexico Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 65. Brazil Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 66. APAC Waterborne Polyurethane Dispersions Sales Market Share by Region in 2025

Figure 67. APAC Waterborne Polyurethane Dispersions Revenue Market Share by Region (2021-2026)

Figure 68. APAC Waterborne Polyurethane Dispersions Sales Market Share by Type (2021-2026)

Figure 69. APAC Waterborne Polyurethane Dispersions Sales Market Share by Application (2021-2026)

Figure 70. China Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 71. Japan Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 72. South Korea Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 73. Southeast Asia Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 74. India Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 75. Australia Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 76. China Taiwan Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 77. Europe Waterborne Polyurethane Dispersions Sales Market Share by Country in 2025

Figure 78. Europe Waterborne Polyurethane Dispersions Revenue Market Share by Country (2021-2026)

Figure 79. Europe Waterborne Polyurethane Dispersions Sales Market Share by Type (2021-2026)

Figure 80. Europe Waterborne Polyurethane Dispersions Sales Market Share by Application (2021-2026)

Figure 81. Germany Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 82. France Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 83. UK Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 84. Italy Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 85. Russia Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 86. Middle East & Africa Waterborne Polyurethane Dispersions Sales Market Share by Country (2021-2026)

Figure 87. Middle East & Africa Waterborne Polyurethane Dispersions Sales Market Share by Type (2021-2026)

Figure 88. Middle East & Africa Waterborne Polyurethane Dispersions Sales Market Share by Application (2021-2026)

Figure 89. Egypt Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 90. South Africa Waterborne Polyurethane Dispersions Revenue Growth

2021-2026 (\$ millions)

Figure 91. Israel Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 92. Turkey Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 93. GCC Countries Waterborne Polyurethane Dispersions Revenue Growth 2021-2026 (\$ millions)

Figure 94. Manufacturing Cost Structure Analysis of Waterborne Polyurethane Dispersions in 2026

Figure 95. Manufacturing Process Analysis of Waterborne Polyurethane Dispersions

Figure 96. Industry Chain Structure of Waterborne Polyurethane Dispersions

Figure 97. Channels of Distribution

Figure 98. Global Waterborne Polyurethane Dispersions Sales Market Forecast by Region (2027-2032)

Figure 99. Global Waterborne Polyurethane Dispersions Revenue Market Share Forecast by Region (2027-2032)

Figure 100. Global Waterborne Polyurethane Dispersions Sales Market Share Forecast by Type (2027-2032)

Figure 101. Global Waterborne Polyurethane Dispersions Revenue Market Share Forecast by Type (2027-2032)

Figure 102. Global Waterborne Polyurethane Dispersions Sales Market Share Forecast by Application (2027-2032)

Figure 103. Global Waterborne Polyurethane Dispersions Revenue Market Share Forecast by Application (2027-2032)

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