

Global Water Heater Storage Tank Market Growth 2025-2031

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Abstracts

The global Water Heater Storage Tank market size is predicted to grow from US\$ 3079 million in 2025 to US\$ 4121 million in 2031; it is expected to grow at a CAGR of 5.0% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A storage water heater, or a hot water system (HWS), is a domestic water heating appliance that uses a hot water storage tank to maximize water heating capacity and provide instantaneous delivery of hot water.[1] Conventional storage water heaters use a variety of fuels, including natural gas, propane, fuel oil, and electricity. Less conventional water heating technologies, such as heat pump water heaters and solar water heaters, can also be categorized as storage water heaters.

United States market for Water Heater Storage Tank is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Water Heater Storage Tank is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Water Heater Storage Tank is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Water Heater Storage Tank players cover Bosch Thermotechnology, Viessmann, Vaillant, WATTS, Stiebel Eltron, etc. In terms of revenue, the global two

largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Water Heater Storage Tank Industry Forecast" looks at past sales and reviews total world Water Heater Storage Tank sales in 2024, providing a comprehensive analysis by region and market sector of projected Water Heater Storage Tank sales for 2025 through 2031. With Water Heater Storage Tank sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Water Heater Storage Tank industry.

This Insight Report provides a comprehensive analysis of the global Water Heater Storage Tank landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Water Heater Storage Tank portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Water Heater Storage Tank market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Water Heater Storage Tank and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Water Heater Storage Tank.

This report presents a comprehensive overview, market shares, and growth opportunities of Water Heater Storage Tank market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Storage

Fuel Storage

Other

Segmentation by Application:

Homes

Apartments

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch Thermotechnology

Viessmann

Vaillant

WATTS

Stiebel Eltron

Rheem

Ait – deutschland

GDTS

Reflex Winkelmann

Akvaterm

A.O.Smith

Varem Spa

CLAGE

Wolf

Radford White

Lochinvar

Key Questions Addressed in this Report

What is the 10-year outlook for the global Water Heater Storage Tank market?

What factors are driving Water Heater Storage Tank market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Water Heater Storage Tank market opportunities vary by end market size?

How does Water Heater Storage Tank break out by Type, by Application?

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