

Global Water Electrolysis Market Growth 2025-2031

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Abstracts

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The global Water Electrolysis market size is predicted to grow from US\$ 1536 million in 2025 to US\$ 19870 million in 2031; it is expected to grow at a CAGR of 53.2% from 2025 to 2031.

Electrolysis is a promising option for hydrogen production from renewable resources. Electrolysis is the process of using electricity to split water into hydrogen and oxygen. This reaction takes place in a unit called electrolyze. Electrolyzers can range in size from small, appliance-size equipment that is well-suited for small-scale distributed hydrogen production to large-scale, central production facilities that could be tied directly to renewable or other non-greenhouse-gas-emitting forms of electricity production.

Hydrogen energy is a secondary energy source with abundant sources, green and low carbon, and wide applications. It is being regarded as an important carrier for achieving energy transformation. Governments of various countries have successively positioned hydrogen energy as an important part of the future national energy system and an important carrier for energy users to achieve green and low-carbon transformation. Major countries and regions in the world, such as Europe and the United States, have elevated the development of hydrogen energy to the level of national economic development strategies, and have successively introduced hydrogen energy development plans and incentive mechanisms in the past two years. In recent years, at least hundreds of companies have entered the hydrogen energy industry, and the market has maintained an extremely high growth rate. It is expected that hydrogen vehicles, hydrogen refueling stations, hydrogen storage and transportation, electrolyzers, etc. will bring trillions of dollars in market demand in the future.

The main manufacturers in the global water electrolysis market include PERIC

Hydrogen Technologies, Nel Hydrogen, Longi Green Energy Technology, Sungrow Power Supply, Hydrogen Pro and Plug Power. The first echelon accounts for more than 40% of the market share.

LP Information, Inc. (LPI) ' newest research report, the "Water Electrolysis Industry Forecast" looks at past sales and reviews total world Water Electrolysis sales in 2024, providing a comprehensive analysis by region and market sector of projected Water Electrolysis sales for 2025 through 2031. With Water Electrolysis sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Water Electrolysis industry.

This Insight Report provides a comprehensive analysis of the global Water Electrolysis landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Water Electrolysis portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Water Electrolysis market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Water Electrolysis and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Water Electrolysis.

This report presents a comprehensive overview, market shares, and growth opportunities of Water Electrolysis market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PEM Electrolyzer

Alkaline Electrolyzer

Others

Segmentation by Application:

- Power to Gas
- Chemical Industry and Refining
- Metallurgy and Steel Industry
- Hydrogen Refueling Station
- Power Industry
- Electronics and Semiconductor
- Others

This report also splits the market by region:

Americas

- United States
- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

PERIC Hydrogen Technologies

Nel Hydrogen

Longi Green Energy Technology

Sungrow Power Supply

Hydrogen Pro

Plug Power

Siemens

Cockerill Jingli Hydrogen

ThyssenKrupp

Sunfire

McPhy

SANY Hydrogen

TianJin Mainland

Beijing Zhongdian

Cummins

CIMC GH2 Technology

ShaanXi HuaQin

Verde Hydrogen

SPIC Hydrogen Technology

Teledyne Energy Systems

EM Solution

H2B2

Shandong Saikesaisi Hydrogen Energy

China NewGas Energy Technology

Elogen

CPU Hydrogen Power

Kobelco Eco-Solutions

Toshiba

Elchemtech

ITM Power

Ohmium

Key Questions Addressed in this Report

What is the 10-year outlook for the global Water Electrolysis market?

What factors are driving Water Electrolysis market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Water Electrolysis market opportunities vary by end market size?

How does Water Electrolysis break out by Type, by Application?

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