

Global Water-Cooled Permanent Magnet Motor Market Growth 2026-2032

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Abstracts

The global Water-Cooled Permanent Magnet Motor market size is predicted to grow from US\$ 11840 million in 2025 to US\$ 20987 million in 2032; it is expected to grow at a CAGR of 8.6% from 2026 to 2032.

Water-cooled permanent magnet motors are high-efficiency motors that utilize permanent magnets to generate the excitation magnetic field and dissipate operating heat through mechanisms such as housing water jackets, stator cooling channels, or internal cooling circuits. Characterized by high power density, compact size, low temperature rise, low noise, and excellent speed regulation performance, they are suitable for applications in new energy vehicles, marine vessels, industrial equipment, wind power generation, and scenarios requiring continuous, high-load operation.

Upstream components primarily include rare-earth permanent magnet materials, electrical steel, copper wire, insulation materials, bearings, aluminum alloy housings, water-cooling plates, seals, and temperature sensors. Downstream applications span sectors such as new energy vehicles, construction machinery, marine propulsion, industrial compressors, machine tools, wind power generation, energy storage equipment, and robotics.

The global market for water-cooled permanent magnet motors features an average unit price of \$910, with annual sales of approximately 13.3 million units and a global annual production capacity of around 16.5 million units; the industry profit margin stands at 22%.

The future global market for water-cooled permanent magnet motors will evolve toward higher power density, greater efficiency, lightweight design, and system integration.

Demand from new energy vehicles, hybrid-electric vessels, the electrification of construction machinery, and high-end industrial equipment will continue to grow, accelerating the adoption of technologies such as hybrid oil-water cooling, hairpin windings, axial flux designs, and high-speed permanent magnet operation. Manufacturers will place greater emphasis on cooling channel design, thermal management simulation, sealing reliability, and corrosion resistance, while reducing size and costs through the integration of the motor, controller, reduction gear, and cooling system. Meanwhile, fluctuations in rare-earth prices will drive the use of magnets with low heavy-rare-earth content, the optimization of magnetic circuits, and the recycling of permanent magnet materials; additionally, intelligent temperature monitoring and predictive maintenance will increasingly become standard features in high-end products.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "Water-Cooled Permanent Magnet Motor Industry Forecast" looks at past sales and reviews total world Water-Cooled Permanent Magnet Motor sales in 2025, providing a comprehensive analysis by region and market sector of projected Water-Cooled Permanent Magnet Motor sales for 2026 through 2032. With Water-Cooled Permanent Magnet Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Water-Cooled Permanent Magnet Motor industry.

This Insight Report provides a comprehensive analysis of the global Water-Cooled Permanent Magnet Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Water-Cooled Permanent Magnet Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Water-Cooled Permanent Magnet Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Water-Cooled Permanent Magnet Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Water-Cooled Permanent Magnet Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Water-Cooled Permanent Magnet Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Inner-rotor Motor

Outer-rotor Motor

Dual-rotor Motor

Segmentation by Cooling System Type:

Open-loop Water Cooling

Closed-loop Water Cooling

Independent Water Cooling

Shared-system Water Cooling

Water-Glycol Cooling

Segmentation by Magnetic Flux Direction:

Radial Flux Permanent Magnet Motor

Axial Flux Permanent Magnet Motor

Transverse Flux Permanent Magnet Motor

Segmentation by Application:

New Energy Vehicle

Commercial Vehicle

Construction Machinery

Ships and Vessels

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Danfoss

Parker Hannifin

BorgWarner

Kollmorgen

WEG

Baumüller

Schaeffler

Lafert

Mitsubishi Electric

Meidensha

Nidec

CRRC

Wolong Electric

Jing-Jin Electric

Broad-Ocean Motor

Key Questions Addressed in this Report

What is the 10-year outlook for the global Water-Cooled Permanent Magnet Motor market?

What factors are driving Water-Cooled Permanent Magnet Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Water-Cooled Permanent Magnet Motor market opportunities vary by end market size?

How does Water-Cooled Permanent Magnet Motor break out by Type, by Application?

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