

Global Water-based Spray Glue Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Water-based Spray Glue market size was valued at US\$ 1869.4 million in 2023. With growing demand in downstream market, the Water-based Spray Glue is forecast to a readjusted size of US\$ 2626.9 million by 2030 with a CAGR of 5.0% during review period.

The research report highlights the growth potential of the global Water-based Spray Glue market. Water-based Spray Glue are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Water-based Spray Glue. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Water-based Spray Glue market.

Water-based spray glue, also known as 'water-based aerosol adhesive,' is a type of adhesive that is used for various applications. It's made of mainly water, solvents, resin, and surfactant components. These ingredients help provide durability, flexibility, and good wetting characteristics, making it ideal for bonding lightweight materials like paper, cardboard, foam board, fabric, plastic film, and more.

The global water-based spray glue market has experienced steady growth over recent years and shows no signs of slowing down. Market demand is driven primarily by increasing awareness among end-users about environmental concerns and regulatory pressure to shift away from volatile organic compound (VOC)-based products. In addition, advancements in raw material properties, new distribution channels, and

expanding industrial applications fuel market expansion. However, uncertainties remain regarding the impact of the pandemic on economic conditions and fluctuating commodity prices affecting overall market stability. Let us explore some recent developments:

1. **Sustainable alternatives gain popularity:** As society becomes more environmentally conscious, manufacturers and consumers alike seek greener alternatives to traditional aerosol sprays based on hazardous solvents or petroleum-derived feedstocks. Adhesive producers focus on developing eco-friendly products that meet strict regulations enforced in North America, Europe, and APAC countries.
2. **Digitalization transforms sales methods:** Online B2B platforms continue to grow, providing customers access to wider ranges of specialty chemical products including water-based spray glues. This evolution enables suppliers to reach remote clients while minimizing logistics costs. Direct-to-consumer (DTC) brands leverage digital channels to sell specialized adhesives directly to targeted clientele.
3. **Shift toward customization drives growth:** Manufacturers increasingly cater to diverse customer demands by offering a wide array of specialized products tailored to specific requirements across industries. Flexible formulations with adjustable tackiness levels, curing times, drying speeds, viscosities, and evaporation rates satisfy the distinctive needs of each user group, boosting market diversification.
4. **Rising need for quick-setting bonds:** Rapid curing, instantaneous sealants, and high-speed bonding adhesives witness increased usage in automotive, electronics, woodworking.

Asia Pacific is expected to be the fastest-growing spray adhesives market during the forecast period, followed by Middle East & Africa, and North America. The market in developing economies such as China and India is experiencing high growth owing to increasing purchasing power of the middle class and increasing urbanization. The spray adhesives market in India is expected to witness the highest CAGR during the forecast period.

Key Features:

The report on Water-based Spray Glue market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provides an overview of the current size and growth of the Water-based Spray Glue market. It may include historical data, market segmentation by Type (e.g., One-component Adhesive, Two-component Adhesive), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Water-based Spray Glue market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Water-based Spray Glue market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Water-based Spray Glue industry. This includes advancements in Water-based Spray Glue technology, Water-based Spray Glue new entrants, Water-based Spray Glue new investment, and other innovations that are shaping the future of Water-based Spray Glue.

Downstream Procurement Preference: The report can shed light on customer procurement behaviour and adoption trends in the Water-based Spray Glue market. It includes factors influencing customer purchasing decisions, preferences for Water-based Spray Glue product.

Government Policies and Incentives: The research report analyses the impact of government policies and incentives on the Water-based Spray Glue market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting the Water-based Spray Glue market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assesses the environmental impact and sustainability aspects of the Water-based Spray Glue market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provides market forecasts and outlook for the Water-based Spray Glue industry. This includes projections of market size, growth rates, regional trends, and predictions

on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Water-based Spray Glue market.

Market Segmentation:

Water-based Spray Glue market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

One-component Adhesive

Two-component Adhesive

Segmentation by application

Construction

Automotive

Package

Furniture

Fabric

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Henkel

H. B. Fuller

3M

ITW

Ashland

Bostik

Uniseal

Avery Dennison

CRC Industries

Mapei

Sika AG

Lord Corp.

Chemique

Kleiberit

Key Questions Addressed in this Report

What is the 10-year outlook for the global Water-based Spray Glue market?

What factors are driving Water-based Spray Glue market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Water-based Spray Glue market opportunities vary by end market size?

How does Water-based Spray Glue break out type, application?

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