

# Global Water Based-PU Resin for Synthetic Leather Market Growth 2026-2032

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## Abstracts

The global Water Based-PU Resin for Synthetic Leather market size is predicted to grow from US\$ 1270 million in 2025 to US\$ 1882 million in 2032; it is expected to grow at a CAGR of 5.8% from 2026 to 2032.

Water-Based PU Resin for Synthetic Leather is a type of polyurethane system that uses water as the main dispersion medium. Its molecules form a stable dispersion (emulsion/dispersion) in water and are used for coating and bonding synthetic leather. This resin can form a strong bond between the base fabric, foam layer, and top layer, while imparting softness, abrasion resistance, and a pleasant appearance and feel to the leather. Compared to traditional solvent-based polyurethanes, it contains almost no organic solvents, reducing volatile organic compound (VOC) emissions and meeting environmental and production safety requirements. In 2025, the global production of Water Based-PU Resin for Synthetic Leather is estimated at 460,900 tons, with a unit price of approximately US\$2,816.9 per ton, a gross profit margin of approximately 16.19%, and an annual production capacity of 50,000 tons.

With increasing environmental regulations and growing consumer awareness of green practices, the penetration rate of waterborne polyurethane resins for synthetic leather in the leather polyurethane market continues to rise, particularly in high-end automotive interiors and high-end furniture applications. Optimized formulations combining aromatic and aliphatic NCOs with polyester, polyether, or polycarbonate polyols enable products to possess abrasion resistance, flexibility, and resistance to yellowing. It is projected that in the next five years, waterborne polyurethane resins will further replace solvent-based resins, driving the entire leather PU resin market towards higher added value and environmental protection.

LP Information, Inc. (LPI) ' newest research report, the "Water Based-PU Resin for Synthetic Leather Industry Forecast" looks at past sales and reviews total world Water Based-PU Resin for Synthetic Leather sales in 2025, providing a comprehensive analysis by region and market sector of projected Water Based-PU Resin for Synthetic Leather sales for 2026 through 2032. With Water Based-PU Resin for Synthetic Leather sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Water Based-PU Resin for Synthetic Leather industry.

This Insight Report provides a comprehensive analysis of the global Water Based-PU Resin for Synthetic Leather landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Water Based-PU Resin for Synthetic Leather portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Water Based-PU Resin for Synthetic Leather market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Water Based-PU Resin for Synthetic Leather and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Water Based-PU Resin for Synthetic Leather.

This report presents a comprehensive overview, market shares, and growth opportunities of Water Based-PU Resin for Synthetic Leather market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

For Surface Layer

For Adhesive

For Impregnation

Segmentation by NCO:

Aromatic

Aliphatic

Segmentation by Polyol:

Polyester-based

Polyether-based

Polycarbonate-based

Segmentation by Application:

Footwear

Automotive Interior

Apparel and Bags

Furniture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF SE

Adeka Corporation

SEKISUI CHEMICAL

SAPICI SpA

Lubrizol

Arkema

Coim Group

DIC Corporation

UBE Corporation

Covestro AG

NICCA CHEMICAL CO.,LTD.

TOYOPOLYMER CO.,LTD.

KANGNAM JEVISCO

Sanyo Chemical Industries

Sinograce Chemical

Dongsung

Great Eastern Resins Industrial Co. Ltd.

Teijin

Kuraray Co., Ltd.

Mitsui Chemicals

Stahl

Toray

Huide Technology

Huafon Group

Huada Chemical

Hexin Holdings

Asahi Chemical

Anhui Anli Material Technology Co., Ltd.

Shuangxiang Co., Ltd.

Wanhua Chemical Group Co., Ltd.

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Water Based-PU Resin for Synthetic Leather market?

What factors are driving Water Based-PU Resin for Synthetic Leather market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Water Based-PU Resin for Synthetic Leather market opportunities vary by end market size?

How does Water Based-PU Resin for Synthetic Leather break out by Type, by Application?

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