

Global Waste Heat to Power Market Growth 2025-2031

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Abstracts

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The global Waste Heat to Power market size is predicted to grow from US\$ 2567 million in 2025 to US\$ 3456 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

Waste heat to power (WHP) is the process of capturing heat discarded by an existing industrial process and using that heat to generate power.

Energy intensive industrial processes—such as those occurring at refineries, steel mills, glass furnaces, and cement kilns—all release hot exhaust gases and waste streams that can be harnessed with well-established technologies to generate electricity (see Appendix). The recovery of industrial waste heat for power is a largely untapped type of combined heat and power (CHP), which is the use of a single fuel source to generate both thermal energy (heating or cooling) and electricity.

Europe is the largest Waste Heat to Power market with about 53% market share. North America is follower, accounting for about 30% market share.

The key players are Siemens, GE, ABB, Amec Foster Wheeler, Ormat, MHI, Exergy, ElectraTherm, Durr Cyplan, GETEC, CNBM, DaLian East, E-Rational etc. Top 3 companies occupied about 51% market share.

LP Information, Inc. (LPI) ' newest research report, the "Waste Heat to Power Industry Forecast" looks at past sales and reviews total world Waste Heat to Power sales in 2024, providing a comprehensive analysis by region and market sector of projected Waste Heat to Power sales for 2025 through 2031. With Waste Heat to Power sales broken down by region, market sector and sub-sector, this report provides a detailed

analysis in US\$ millions of the world Waste Heat to Power industry.

This Insight Report provides a comprehensive analysis of the global Waste Heat to Power landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Waste Heat to Power portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Waste Heat to Power market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Waste Heat to Power and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Waste Heat to Power.

This report presents a comprehensive overview, market shares, and growth opportunities of Waste Heat to Power market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Steam Rankine Cycle

Organic Rankine Cycles

Kalina Cycle

Segmentation by Application:

Chemical Industry

Metal Manufacturing

Oil and Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens

GE

ABB

Amec Foster Wheeler

Ormat

MHI

Exergy

ElectraTherm

Dörri Cyplan

GETEC

CNBM

DaLian East

E-Rational

Key Questions Addressed in this Report

What is the 10-year outlook for the global Waste Heat to Power market?

What factors are driving Waste Heat to Power market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Waste Heat to Power market opportunities vary by end market size?

How does Waste Heat to Power break out by Type, by Application?

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