

Global Waste Heat Recovery System Market Growth 2025-2031

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Abstracts

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The global Waste Heat Recovery System market size is predicted to grow from US\$ 791 million in 2025 to US\$ 898 million in 2031; it is expected to grow at a CAGR of 2.1% from 2025 to 2031.

Waste Heat Recovery System is an economic method to increase the overall efficiency of the plant and, thus, to lower fuel demand. The largest sources of waste heat for most industries are exhaust and flue gases and heated air from heating systems such as high-temperature gases from burners in process heating; lower temperature gases from heat treating furnaces, dryers, and heaters; and heat from heat exchangers, cooling liquids, and gases.

Global Waste Heat Recovery System key players include Kawasaki, Sinoma Energy Conservation, CITIC Heavy Industries and Thermax. Global top four manufacturers hold a share about 46%. The global origin is mainly located in North America, Europe, China and Japan. In terms of product, steam rankine cycle is the largest segment, with a share about 80%. And in terms of application, the largest application is cement, with a share about 33%.

LP Information, Inc. (LPI) ' newest research report, the "Waste Heat Recovery System Industry Forecast" looks at past sales and reviews total world Waste Heat Recovery System sales in 2024, providing a comprehensive analysis by region and market sector of projected Waste Heat Recovery System sales for 2025 through 2031. With Waste Heat Recovery System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Waste Heat Recovery

System industry.

This Insight Report provides a comprehensive analysis of the global Waste Heat Recovery System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Waste Heat Recovery System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Waste Heat Recovery System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Waste Heat Recovery System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Waste Heat Recovery System.

This report presents a comprehensive overview, market shares, and growth opportunities of Waste Heat Recovery System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Steam Rankine Cycle

Organic Rankine Cycle

Segmentation by Application:

Cement

Steel

Petroleum Refining

Chemical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sinoma Energy Conservation

Kawasaki

CITIC Heavy Industries

Thermax

Turboden

Kesen Kenen

Boustead International Heaters

Exergy International

Orcan

Enertime

ElectraTherm

Climeon

Key Questions Addressed in this Report

What is the 10-year outlook for the global Waste Heat Recovery System market?

What factors are driving Waste Heat Recovery System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Waste Heat Recovery System market opportunities vary by end market size?

How does Waste Heat Recovery System break out by Type, by Application?

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