

Global Waste Heat Recovery for Power Generation Market Growth 2023-2029

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Abstracts

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The global Waste Heat Recovery for Power Generation market size is projected to grow from US\$ 2235.9 million in 2022 to US\$ 3365.7 million in 2029; it is expected to grow at a CAGR of 3365.7 from 2023 to 2029.

Europe is the largest Waste Heat to Power market with about 53% market share. North America is follower, accounting for about 30% market share.

The key players are Siemens, GE, ABB, Amec Foster Wheeler, Ormat, MHI, Exergy, ElectraTherm, Durr Cyplan, GETEC, CNBM, DaLian East, E-Rational etc. Top 3 companies occupied about 51% market share.

Waste heat to power (WHP) is the process of capturing heat discarded by an existing industrial process and using that heat to generate power.

Energy intensive industrial processes—such as those occurring at refineries, steel mills, glass furnaces, and cement kilns—all release hot exhaust gases and waste streams that can be harnessed with well-established technologies to generate electricity (see Appendix). The recovery of industrial waste heat for power is a largely untapped type of combined heat and power (CHP), which is the use of a single fuel source to generate both thermal energy (heating or cooling) and electricity.

LPI (LP Information)' newest research report, the “Waste Heat Recovery for Power Generation Industry Forecast” looks at past sales and reviews total world Waste Heat Recovery for Power Generation sales in 2022, providing a comprehensive analysis by

region and market sector of projected Waste Heat Recovery for Power Generation sales for 2023 through 2029. With Waste Heat Recovery for Power Generation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Waste Heat Recovery for Power Generation industry.

This Insight Report provides a comprehensive analysis of the global Waste Heat Recovery for Power Generation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Waste Heat Recovery for Power Generation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Waste Heat Recovery for Power Generation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Waste Heat Recovery for Power Generation and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Waste Heat Recovery for Power Generation.

This report presents a comprehensive overview, market shares, and growth opportunities of Waste Heat Recovery for Power Generation market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

7MW

Segmentation by application

Petroleum Refining

Heavy Metal Production

Cement

Chemical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

GE

ABB

Wood Group

Ormat

MHI

Exergy

ElectraTherm

D?rr Cyplan

GETEC

CNBM

DaLian East

E-Rational

Key Questions Addressed in this Report

What is the 10-year outlook for the global Waste Heat Recovery for Power Generation market?

What factors are driving Waste Heat Recovery for Power Generation market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Waste Heat Recovery for Power Generation market opportunities vary by end market size?

How does Waste Heat Recovery for Power Generation break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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