

Global Waste-based Biodiesel Market Growth 2026-2032

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Abstracts

The global Waste-based Biodiesel market size is predicted to grow from US\$ 22650 million in 2025 to US\$ 38193 million in 2032; it is expected to grow at a CAGR of 8.2% from 2026 to 2032.

In 2025, global sales volume of waste-based biodiesel reached 18.47 million tonnes, with an average price of \$1,253 per tonne.

Waste-based biodiesel refers to biodiesel produced from inedible biomass waste such as waste oils and fats, animal fats, used cooking oil (UCO), and 'gutter oil' via transesterification (first generation, FAME) or hydrodeoxygenation (second generation, HVO/HEFA). Unlike conventional biodiesel derived from edible vegetable oils (palm, soybean, or rapeseed oil), waste-based biodiesel utilizes waste generated during production and consumption. It offers the distinct advantage of not competing with food supplies or arable land and delivers superior lifecycle carbon reduction (70%-90% lower emissions than fossil fuels); consequently, it benefits from 'double counting' policy incentives under regulations such as the EU Renewable Energy Directive (RED III).

Key feedstocks for waste-based biodiesel include used cooking oil (UCO/gutter oil/swill oil), animal fats (beef tallow, lard, mutton fat), palm oil mill effluent (POME) oil, fats/oils/grease (FOG) from food service operations, and industrial waste oils. Regarding feedstock supply, China is the world's largest producer and exporter of UCO; while its theoretical annual production capacity exceeds 8 million tonnes and actual collection/processing volume was approximately 5.4 million tonnes in 2024, collection volumes declined by about 20% year-on-year in 2025 due to poor business conditions in the food service sector. Feedstock supply faces several core challenges: UCO prices surged from approximately \$540/tonne in March 2023 to \$1,300/tonne in November

2023 (a 240% increase). By November 2025, average prices in China stood at roughly 6,456 RMB/tonne for 'gutter oil' (recycled cooking oil from drains/sewers), 6,881 RMB/tonne for swill oil, and 7,920-7,950 RMB/tonne for high-quality UCO at ports. Global competition for feedstock is fierce, with Europe and the Netherlands set to implement UCO import quota restrictions starting in 2026. China eliminated the 13% export tax rebate for UCO in December 2024; based on the 2024 export price of \$897/tonne, exporters lost approximately \$117/tonne in rebate-related profit, meaning more UCO will remain in the domestic market. Furthermore, the feedstock collection system is highly fragmented; upstream suppliers in China are predominantly individual operators (accounting for about 84.5%), resulting in inconsistent feedstock quality and high pretreatment costs.

The cost structure of waste-based biodiesel is characterized by the absolute dominance of raw material costs, followed by processing costs. Direct materials account for as much as 84.3% of biodiesel production costs, with the production of one tonne of biodiesel consuming approximately 0.97 tonnes of UCO; manufacturing overhead and freight account for about 12.5%. For the second-generation HVO process, costs are roughly double those of FAME, reaching approximately \$1,350/tonne. Feedstock costs make up over 80% of this total, while hydrogen consumption accounts for 5-8% (hydrogen usage rate of 3-4%), precious metal catalysts (Pt, Pd, or Ni-Mo, Co-Mo) and chemicals account for 3-5%, energy and utilities for 3-5%, and depreciation and labor for 3-5%. Feedstock pretreatment represents a major hidden cost; 'gutter oil' contains numerous impurities and requires complex pretreatment steps—such as dehydration, deacidification, desalting, and degumming—and this labor-intensive work significantly drives up actual production costs. Enterprises primarily reduce costs through upstream integration (acquiring food waste treatment plants, signing long-term supply agreements), optimizing catalyst efficiency (reducing hydrogen consumption), adopting ebullated-bed processes (simplifying pretreatment), and bulk procurement; however, raw material price volatility and supply stability remain the core challenges facing the industry.

LP Information, Inc. (LPI) ' newest research report, the "Waste-based Biodiesel Industry Forecast" looks at past sales and reviews total world Waste-based Biodiesel sales in 2025, providing a comprehensive analysis by region and market sector of projected Waste-based Biodiesel sales for 2026 through 2032. With Waste-based Biodiesel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Waste-based Biodiesel industry.

This Insight Report provides a comprehensive analysis of the global Waste-based

Biodiesel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Waste-based Biodiesel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Waste-based Biodiesel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Waste-based Biodiesel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Waste-based Biodiesel.

This report presents a comprehensive overview, market shares, and growth opportunities of Waste-based Biodiesel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

FAME

HVO

SAF

Segmentation by Feedstock Source:

Used Cooking Oil (UCO)

Animal Fat (Tallow)

Palm Oil Mill Effluent (POME) Oil

Other

Segmentation by Process Type:

Transesterification

Hydrodeoxygenation

Hydroisomerization

Ebullated-bed Hydroprocessing

Segmentation by Application:

Industrial Fuels

Transportation Fuels

Chemical Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Neste (FI)

Cargill (US)

Diamond Green Diesel (US)

Phillips 66 (US)

Marathon Petroleum (US)

Chevron Renewable Energy Group (US)

TotalEnergies (FR)

Eni (IT)

Repsol (ES)

Moeve / Cepsa Bio-Oils (ES)

EcoCeres (HK)

Greenergy (GB)

Argent Energy (GB)

Olleco (GB)

BIO OIL Group (NL)

M?nzer Bioindustrie (AT)

Be8 (BR)

Pacific Biodiesel (US)

Baker Commodities (US)

Lootah Biofuels (AE)

Longyan Zhuoyue New Energy Co., Ltd. (CN)

Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN)

Hebei Jingu Plasticizer Co., Ltd. (CN)

Anhui Tianyi New Building Materials Co., Ltd. (CN)

Shanghai Zhongqi Environmental Technology Co., Ltd. (CN)

Tangshan Jinlilai Biodiesel Co., Ltd. (CN)

Shandong Fenghui Equipment Technology Co., Ltd. (CN)

Hebei Longhai Bioenergy Co., Ltd. (CN)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Waste-based Biodiesel market?

What factors are driving Waste-based Biodiesel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Waste-based Biodiesel market opportunities vary by end market size?

How does Waste-based Biodiesel break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Waste-based Biodiesel Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Waste-based Biodiesel by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Waste-based Biodiesel by Country/Region, 2021, 2025 & 2032
- 2.2 Waste-based Biodiesel Segment by Type
 - 2.2.1 FAME
 - 2.2.2 HVO
 - 2.2.3 SAF
 - 2.2.4 Waste-based Biodiesel Sales by Type
 - 2.2.4.1 Global Waste-based Biodiesel Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Waste-based Biodiesel Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Waste-based Biodiesel Sale Price by Type (2021-2026)
- 2.3 Waste-based Biodiesel Segment by Feedstock Source
 - 2.3.1 Used Cooking Oil (UCO)
 - 2.3.2 Animal Fat (Tallow)
 - 2.3.3 Palm Oil Mill Effluent (POME) Oil
 - 2.3.4 Other
 - 2.3.5 Waste-based Biodiesel Sales by Feedstock Source
 - 2.3.5.1 Global Waste-based Biodiesel Sales Market Share by Feedstock Source (2021-2026)
 - 2.3.5.2 Global Waste-based Biodiesel Revenue and Market Share by Feedstock

Source (2021-2026)

2.3.5.3 Global Waste-based Biodiesel Sale Price by Feedstock Source (2021-2026)

2.4 Waste-based Biodiesel Segment by Process Type

2.4.1 Transesterification

2.4.2 Hydrodeoxygenation

2.4.3 Hydroisomerization

2.4.4 Ebullated-bed Hydroprocessing

2.4.5 Waste-based Biodiesel Sales by Process Type

2.4.5.1 Global Waste-based Biodiesel Sales Market Share by Process Type
(2021-2026)

2.4.5.2 Global Waste-based Biodiesel Revenue and Market Share by Process Type
(2021-2026)

2.4.5.3 Global Waste-based Biodiesel Sale Price by Process Type (2021-2026)

2.5 Waste-based Biodiesel Segment by Application

2.5.1 Industrial Fuels

2.5.2 Transportation Fuels

2.5.3 Chemical Industry

2.5.4 Waste-based Biodiesel Sales by Application

2.5.4.1 Global Waste-based Biodiesel Sale Market Share by Application (2021-2026)

2.5.4.2 Global Waste-based Biodiesel Revenue and Market Share by Application
(2021-2026)

2.5.4.3 Global Waste-based Biodiesel Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Waste-based Biodiesel Breakdown Data by Company

3.1.1 Global Waste-based Biodiesel Annual Sales by Company (2021-2026)

3.1.2 Global Waste-based Biodiesel Sales Market Share by Company (2021-2026)

3.2 Global Waste-based Biodiesel Annual Revenue by Company (2021-2026)

3.2.1 Global Waste-based Biodiesel Revenue by Company (2021-2026)

3.2.2 Global Waste-based Biodiesel Revenue Market Share by Company (2021-2026)

3.3 Global Waste-based Biodiesel Sale Price by Company

3.4 Key Manufacturers Waste-based Biodiesel Producing Area Distribution, Sales Area,
Product Type

3.4.1 Key Manufacturers Waste-based Biodiesel Product Location Distribution

3.4.2 Players Waste-based Biodiesel Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR WASTE-BASED BIODIESEL BY GEOGRAPHIC REGION

4.1 World Historic Waste-based Biodiesel Market Size by Geographic Region (2021-2026)

4.1.1 Global Waste-based Biodiesel Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Waste-based Biodiesel Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Waste-based Biodiesel Market Size by Country/Region (2021-2026)

4.2.1 Global Waste-based Biodiesel Annual Sales by Country/Region (2021-2026)

4.2.2 Global Waste-based Biodiesel Annual Revenue by Country/Region (2021-2026)

4.3 Americas Waste-based Biodiesel Sales Growth

4.4 APAC Waste-based Biodiesel Sales Growth

4.5 Europe Waste-based Biodiesel Sales Growth

4.6 Middle East & Africa Waste-based Biodiesel Sales Growth

5 AMERICAS

5.1 Americas Waste-based Biodiesel Sales by Country

5.1.1 Americas Waste-based Biodiesel Sales by Country (2021-2026)

5.1.2 Americas Waste-based Biodiesel Revenue by Country (2021-2026)

5.2 Americas Waste-based Biodiesel Sales by Type (2021-2026)

5.3 Americas Waste-based Biodiesel Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Waste-based Biodiesel Sales by Region

6.1.1 APAC Waste-based Biodiesel Sales by Region (2021-2026)

6.1.2 APAC Waste-based Biodiesel Revenue by Region (2021-2026)

6.2 APAC Waste-based Biodiesel Sales by Type (2021-2026)

6.3 APAC Waste-based Biodiesel Sales by Application (2021-2026)

6.4 China

- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Waste-based Biodiesel by Country
 - 7.1.1 Europe Waste-based Biodiesel Sales by Country (2021-2026)
 - 7.1.2 Europe Waste-based Biodiesel Revenue by Country (2021-2026)
- 7.2 Europe Waste-based Biodiesel Sales by Type (2021-2026)
- 7.3 Europe Waste-based Biodiesel Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Waste-based Biodiesel by Country
 - 8.1.1 Middle East & Africa Waste-based Biodiesel Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Waste-based Biodiesel Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Waste-based Biodiesel Sales by Type (2021-2026)
- 8.3 Middle East & Africa Waste-based Biodiesel Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Waste-based Biodiesel
- 10.3 Manufacturing Process Analysis of Waste-based Biodiesel
- 10.4 Industry Chain Structure of Waste-based Biodiesel

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Waste-based Biodiesel Distributors
- 11.3 Waste-based Biodiesel Customer

12 WORLD FORECAST REVIEW FOR WASTE-BASED BIODIESEL BY GEOGRAPHIC REGION

- 12.1 Global Waste-based Biodiesel Market Size Forecast by Region
 - 12.1.1 Global Waste-based Biodiesel Forecast by Region (2027-2032)
 - 12.1.2 Global Waste-based Biodiesel Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Waste-based Biodiesel Forecast by Type (2027-2032)
- 12.7 Global Waste-based Biodiesel Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Neste (FI)
 - 13.1.1 Neste (FI) Company Information
 - 13.1.2 Neste (FI) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.1.3 Neste (FI) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Neste (FI) Main Business Overview
 - 13.1.5 Neste (FI) Latest Developments
- 13.2 Cargill (US)

- 13.2.1 Cargill (US) Company Information
- 13.2.2 Cargill (US) Waste-based Biodiesel Product Portfolios and Specifications
- 13.2.3 Cargill (US) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.2.4 Cargill (US) Main Business Overview
- 13.2.5 Cargill (US) Latest Developments
- 13.3 Diamond Green Diesel (US)
 - 13.3.1 Diamond Green Diesel (US) Company Information
 - 13.3.2 Diamond Green Diesel (US) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.3.3 Diamond Green Diesel (US) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 Diamond Green Diesel (US) Main Business Overview
 - 13.3.5 Diamond Green Diesel (US) Latest Developments
- 13.4 Phillips 66 (US)
 - 13.4.1 Phillips 66 (US) Company Information
 - 13.4.2 Phillips 66 (US) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.4.3 Phillips 66 (US) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Phillips 66 (US) Main Business Overview
 - 13.4.5 Phillips 66 (US) Latest Developments
- 13.5 Marathon Petroleum (US)
 - 13.5.1 Marathon Petroleum (US) Company Information
 - 13.5.2 Marathon Petroleum (US) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.5.3 Marathon Petroleum (US) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Marathon Petroleum (US) Main Business Overview
 - 13.5.5 Marathon Petroleum (US) Latest Developments
- 13.6 Chevron Renewable Energy Group (US)
 - 13.6.1 Chevron Renewable Energy Group (US) Company Information
 - 13.6.2 Chevron Renewable Energy Group (US) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.6.3 Chevron Renewable Energy Group (US) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Chevron Renewable Energy Group (US) Main Business Overview
 - 13.6.5 Chevron Renewable Energy Group (US) Latest Developments
- 13.7 TotalEnergies (FR)
 - 13.7.1 TotalEnergies (FR) Company Information

13.7.2 TotalEnergies (FR) Waste-based Biodiesel Product Portfolios and Specifications

13.7.3 TotalEnergies (FR) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 TotalEnergies (FR) Main Business Overview

13.7.5 TotalEnergies (FR) Latest Developments

13.8 Eni (IT)

13.8.1 Eni (IT) Company Information

13.8.2 Eni (IT) Waste-based Biodiesel Product Portfolios and Specifications

13.8.3 Eni (IT) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Eni (IT) Main Business Overview

13.8.5 Eni (IT) Latest Developments

13.9 Repsol (ES)

13.9.1 Repsol (ES) Company Information

13.9.2 Repsol (ES) Waste-based Biodiesel Product Portfolios and Specifications

13.9.3 Repsol (ES) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Repsol (ES) Main Business Overview

13.9.5 Repsol (ES) Latest Developments

13.10 Moeve / Cepsa Bio-Oils (ES)

13.10.1 Moeve / Cepsa Bio-Oils (ES) Company Information

13.10.2 Moeve / Cepsa Bio-Oils (ES) Waste-based Biodiesel Product Portfolios and Specifications

13.10.3 Moeve / Cepsa Bio-Oils (ES) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Moeve / Cepsa Bio-Oils (ES) Main Business Overview

13.10.5 Moeve / Cepsa Bio-Oils (ES) Latest Developments

13.11 EcoCeres (HK)

13.11.1 EcoCeres (HK) Company Information

13.11.2 EcoCeres (HK) Waste-based Biodiesel Product Portfolios and Specifications

13.11.3 EcoCeres (HK) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 EcoCeres (HK) Main Business Overview

13.11.5 EcoCeres (HK) Latest Developments

13.12 Greenergy (GB)

13.12.1 Greenergy (GB) Company Information

13.12.2 Greenergy (GB) Waste-based Biodiesel Product Portfolios and Specifications

13.12.3 Greenergy (GB) Waste-based Biodiesel Sales, Revenue, Price and Gross

Margin (2021-2026)

13.12.4 Greenergy (GB) Main Business Overview

13.12.5 Greenergy (GB) Latest Developments

13.13 Argent Energy (GB)

13.13.1 Argent Energy (GB) Company Information

13.13.2 Argent Energy (GB) Waste-based Biodiesel Product Portfolios and Specifications

13.13.3 Argent Energy (GB) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Argent Energy (GB) Main Business Overview

13.13.5 Argent Energy (GB) Latest Developments

13.14 Olleco (GB)

13.14.1 Olleco (GB) Company Information

13.14.2 Olleco (GB) Waste-based Biodiesel Product Portfolios and Specifications

13.14.3 Olleco (GB) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Olleco (GB) Main Business Overview

13.14.5 Olleco (GB) Latest Developments

13.15 BIO OIL Group (NL)

13.15.1 BIO OIL Group (NL) Company Information

13.15.2 BIO OIL Group (NL) Waste-based Biodiesel Product Portfolios and Specifications

13.15.3 BIO OIL Group (NL) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 BIO OIL Group (NL) Main Business Overview

13.15.5 BIO OIL Group (NL) Latest Developments

13.16 M?nzer Bioindustrie (AT)

13.16.1 M?nzer Bioindustrie (AT) Company Information

13.16.2 M?nzer Bioindustrie (AT) Waste-based Biodiesel Product Portfolios and Specifications

13.16.3 M?nzer Bioindustrie (AT) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 M?nzer Bioindustrie (AT) Main Business Overview

13.16.5 M?nzer Bioindustrie (AT) Latest Developments

13.17 Be8 (BR)

13.17.1 Be8 (BR) Company Information

13.17.2 Be8 (BR) Waste-based Biodiesel Product Portfolios and Specifications

13.17.3 Be8 (BR) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.17.4 Be8 (BR) Main Business Overview
- 13.17.5 Be8 (BR) Latest Developments
- 13.18 Pacific Biodiesel (US)
 - 13.18.1 Pacific Biodiesel (US) Company Information
 - 13.18.2 Pacific Biodiesel (US) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.18.3 Pacific Biodiesel (US) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 Pacific Biodiesel (US) Main Business Overview
 - 13.18.5 Pacific Biodiesel (US) Latest Developments
- 13.19 Baker Commodities (US)
 - 13.19.1 Baker Commodities (US) Company Information
 - 13.19.2 Baker Commodities (US) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.19.3 Baker Commodities (US) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.19.4 Baker Commodities (US) Main Business Overview
 - 13.19.5 Baker Commodities (US) Latest Developments
- 13.20 Lootah Biofuels (AE)
 - 13.20.1 Lootah Biofuels (AE) Company Information
 - 13.20.2 Lootah Biofuels (AE) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.20.3 Lootah Biofuels (AE) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.20.4 Lootah Biofuels (AE) Main Business Overview
 - 13.20.5 Lootah Biofuels (AE) Latest Developments
- 13.21 Longyan Zhuoyue New Energy Co., Ltd. (CN)
 - 13.21.1 Longyan Zhuoyue New Energy Co., Ltd. (CN) Company Information
 - 13.21.2 Longyan Zhuoyue New Energy Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.21.3 Longyan Zhuoyue New Energy Co., Ltd. (CN) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.21.4 Longyan Zhuoyue New Energy Co., Ltd. (CN) Main Business Overview
 - 13.21.5 Longyan Zhuoyue New Energy Co., Ltd. (CN) Latest Developments
- 13.22 Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN)
 - 13.22.1 Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Company Information
 - 13.22.2 Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications
 - 13.22.3 Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Waste-based Biodiesel Sales,

Revenue, Price and Gross Margin (2021-2026)

13.22.4 Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Main Business Overview

13.22.5 Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Latest Developments

13.23 Hebei Jingu Plasticizer Co., Ltd. (CN)

13.23.1 Hebei Jingu Plasticizer Co., Ltd. (CN) Company Information

13.23.2 Hebei Jingu Plasticizer Co., Ltd. (CN) Waste-based Biodiesel Product

Portfolios and Specifications

13.23.3 Hebei Jingu Plasticizer Co., Ltd. (CN) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.23.4 Hebei Jingu Plasticizer Co., Ltd. (CN) Main Business Overview

13.23.5 Hebei Jingu Plasticizer Co., Ltd. (CN) Latest Developments

13.24 Anhui Tianyi New Building Materials Co., Ltd. (CN)

13.24.1 Anhui Tianyi New Building Materials Co., Ltd. (CN) Company Information

13.24.2 Anhui Tianyi New Building Materials Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

13.24.3 Anhui Tianyi New Building Materials Co., Ltd. (CN) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.24.4 Anhui Tianyi New Building Materials Co., Ltd. (CN) Main Business Overview

13.24.5 Anhui Tianyi New Building Materials Co., Ltd. (CN) Latest Developments

13.25 Shanghai Zhongqi Environmental Technology Co., Ltd. (CN)

13.25.1 Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Company Information

13.25.2 Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

13.25.3 Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.25.4 Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Main Business Overview

13.25.5 Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Latest Developments

13.26 Tangshan Jinlilai Biodiesel Co., Ltd. (CN)

13.26.1 Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Company Information

13.26.2 Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

13.26.3 Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.26.4 Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Main Business Overview

13.26.5 Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Latest Developments

13.27 Shandong Fenghui Equipment Technology Co., Ltd. (CN)

13.27.1 Shandong Fenghui Equipment Technology Co., Ltd. (CN) Company Information

13.27.2 Shandong Fenghui Equipment Technology Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

13.27.3 Shandong Fenghui Equipment Technology Co., Ltd. (CN) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.27.4 Shandong Fenghui Equipment Technology Co., Ltd. (CN) Main Business Overview

13.27.5 Shandong Fenghui Equipment Technology Co., Ltd. (CN) Latest Developments

13.28 Hebei Longhai Bioenergy Co., Ltd. (CN)

13.28.1 Hebei Longhai Bioenergy Co., Ltd. (CN) Company Information

13.28.2 Hebei Longhai Bioenergy Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

13.28.3 Hebei Longhai Bioenergy Co., Ltd. (CN) Waste-based Biodiesel Sales, Revenue, Price and Gross Margin (2021-2026)

13.28.4 Hebei Longhai Bioenergy Co., Ltd. (CN) Main Business Overview

13.28.5 Hebei Longhai Bioenergy Co., Ltd. (CN) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Waste-based Biodiesel Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Waste-based Biodiesel Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of FAME

Table 4. Major Players of HVO

Table 5. Major Players of SAF

Table 6. Global Waste-based Biodiesel Sales by Type (2021-2026) & (Kilotons)

Table 7. Global Waste-based Biodiesel Sales Market Share by Type (2021-2026)

Table 8. Global Waste-based Biodiesel Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Waste-based Biodiesel Revenue Market Share by Type (2021-2026)

Table 10. Global Waste-based Biodiesel Sale Price by Type (2021-2026) & (US\$/Ton)

Table 11. Major Players of Used Cooking Oil (UCO)

Table 12. Major Players of Animal Fat (Tallow)

Table 13. Major Players of Palm Oil Mill Effluent (POME) Oil

Table 14. Major Players of Other

Table 15. Global Waste-based Biodiesel Sales by Feedstock Source (2021-2026) & (Kilotons)

Table 16. Global Waste-based Biodiesel Sales Market Share by Feedstock Source (2021-2026)

Table 17. Global Waste-based Biodiesel Revenue by Feedstock Source (2021-2026) & (\$ million)

Table 18. Global Waste-based Biodiesel Revenue Market Share by Feedstock Source (2021-2026)

Table 19. Global Waste-based Biodiesel Sale Price by Feedstock Source (2021-2026) & (US\$/Ton)

Table 20. Major Players of Transesterification

Table 21. Major Players of Hydrodeoxygenation

Table 22. Major Players of Hydroisomerization

Table 23. Major Players of Ebullated-bed Hydroprocessing

Table 24. Global Waste-based Biodiesel Sales by Process Type (2021-2026) & (Kilotons)

Table 25. Global Waste-based Biodiesel Sales Market Share by Process Type (2021-2026)

Table 26. Global Waste-based Biodiesel Revenue by Process Type (2021-2026) & (\$

million)

Table 27. Global Waste-based Biodiesel Revenue Market Share by Process Type (2021-2026)

Table 28. Global Waste-based Biodiesel Sale Price by Process Type (2021-2026) & (US\$/Ton)

Table 29. Global Waste-based Biodiesel Sale by Application (2021-2026) & (Kilotons)

Table 30. Global Waste-based Biodiesel Sale Market Share by Application (2021-2026)

Table 31. Global Waste-based Biodiesel Revenue by Application (2021-2026) & (\$ million)

Table 32. Global Waste-based Biodiesel Revenue Market Share by Application (2021-2026)

Table 33. Global Waste-based Biodiesel Sale Price by Application (2021-2026) & (US\$/Ton)

Table 34. Global Waste-based Biodiesel Sales by Company (2021-2026) & (Kilotons)

Table 35. Global Waste-based Biodiesel Sales Market Share by Company (2021-2026)

Table 36. Global Waste-based Biodiesel Revenue by Company (2021-2026) & (\$ millions)

Table 37. Global Waste-based Biodiesel Revenue Market Share by Company (2021-2026)

Table 38. Global Waste-based Biodiesel Sale Price by Company (2021-2026) & (US\$/Ton)

Table 39. Key Manufacturers Waste-based Biodiesel Producing Area Distribution and Sales Area

Table 40. Players Waste-based Biodiesel Products Offered

Table 41. Waste-based Biodiesel Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 42. New Products and Potential Entrants

Table 43. Market M&A Activity & Strategy

Table 44. Global Waste-based Biodiesel Sales by Geographic Region (2021-2026) & (Kilotons)

Table 45. Global Waste-based Biodiesel Sales Market Share Geographic Region (2021-2026)

Table 46. Global Waste-based Biodiesel Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 47. Global Waste-based Biodiesel Revenue Market Share by Geographic Region (2021-2026)

Table 48. Global Waste-based Biodiesel Sales by Country/Region (2021-2026) & (Kilotons)

Table 49. Global Waste-based Biodiesel Sales Market Share by Country/Region

(2021-2026)

Table 50. Global Waste-based Biodiesel Revenue by Country/Region (2021-2026) & (\$ millions)

Table 51. Global Waste-based Biodiesel Revenue Market Share by Country/Region (2021-2026)

Table 52. Americas Waste-based Biodiesel Sales by Country (2021-2026) & (Kilotons)

Table 53. Americas Waste-based Biodiesel Sales Market Share by Country (2021-2026)

Table 54. Americas Waste-based Biodiesel Revenue by Country (2021-2026) & (\$ millions)

Table 55. Americas Waste-based Biodiesel Sales by Type (2021-2026) & (Kilotons)

Table 56. Americas Waste-based Biodiesel Sales by Application (2021-2026) & (Kilotons)

Table 57. APAC Waste-based Biodiesel Sales by Region (2021-2026) & (Kilotons)

Table 58. APAC Waste-based Biodiesel Sales Market Share by Region (2021-2026)

Table 59. APAC Waste-based Biodiesel Revenue by Region (2021-2026) & (\$ millions)

Table 60. APAC Waste-based Biodiesel Sales by Type (2021-2026) & (Kilotons)

Table 61. APAC Waste-based Biodiesel Sales by Application (2021-2026) & (Kilotons)

Table 62. Europe Waste-based Biodiesel Sales by Country (2021-2026) & (Kilotons)

Table 63. Europe Waste-based Biodiesel Revenue by Country (2021-2026) & (\$ millions)

Table 64. Europe Waste-based Biodiesel Sales by Type (2021-2026) & (Kilotons)

Table 65. Europe Waste-based Biodiesel Sales by Application (2021-2026) & (Kilotons)

Table 66. Middle East & Africa Waste-based Biodiesel Sales by Country (2021-2026) & (Kilotons)

Table 67. Middle East & Africa Waste-based Biodiesel Revenue Market Share by Country (2021-2026)

Table 68. Middle East & Africa Waste-based Biodiesel Sales by Type (2021-2026) & (Kilotons)

Table 69. Middle East & Africa Waste-based Biodiesel Sales by Application (2021-2026) & (Kilotons)

Table 70. Key Market Drivers & Growth Opportunities of Waste-based Biodiesel

Table 71. Key Market Challenges & Risks of Waste-based Biodiesel

Table 72. Key Industry Trends of Waste-based Biodiesel

Table 73. Waste-based Biodiesel Raw Material

Table 74. Key Suppliers of Raw Materials

Table 75. Waste-based Biodiesel Distributors List

Table 76. Waste-based Biodiesel Customer List

Table 77. Global Waste-based Biodiesel Sales Forecast by Region (2027-2032) &

(Kilotons)

Table 78. Global Waste-based Biodiesel Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 79. Americas Waste-based Biodiesel Sales Forecast by Country (2027-2032) & (Kilotons)

Table 80. Americas Waste-based Biodiesel Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 81. APAC Waste-based Biodiesel Sales Forecast by Region (2027-2032) & (Kilotons)

Table 82. APAC Waste-based Biodiesel Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 83. Europe Waste-based Biodiesel Sales Forecast by Country (2027-2032) & (Kilotons)

Table 84. Europe Waste-based Biodiesel Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Middle East & Africa Waste-based Biodiesel Sales Forecast by Country (2027-2032) & (Kilotons)

Table 86. Middle East & Africa Waste-based Biodiesel Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 87. Global Waste-based Biodiesel Sales Forecast by Type (2027-2032) & (Kilotons)

Table 88. Global Waste-based Biodiesel Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 89. Global Waste-based Biodiesel Sales Forecast by Application (2027-2032) & (Kilotons)

Table 90. Global Waste-based Biodiesel Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 91. Neste (FI) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 92. Neste (FI) Waste-based Biodiesel Product Portfolios and Specifications

Table 93. Neste (FI) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 94. Neste (FI) Main Business

Table 95. Neste (FI) Latest Developments

Table 96. Cargill (US) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 97. Cargill (US) Waste-based Biodiesel Product Portfolios and Specifications

Table 98. Cargill (US) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 99. Cargill (US) Main Business

Table 100. Cargill (US) Latest Developments

Table 101. Diamond Green Diesel (US) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 102. Diamond Green Diesel (US) Waste-based Biodiesel Product Portfolios and Specifications

Table 103. Diamond Green Diesel (US) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 104. Diamond Green Diesel (US) Main Business

Table 105. Diamond Green Diesel (US) Latest Developments

Table 106. Phillips 66 (US) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 107. Phillips 66 (US) Waste-based Biodiesel Product Portfolios and Specifications

Table 108. Phillips 66 (US) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 109. Phillips 66 (US) Main Business

Table 110. Phillips 66 (US) Latest Developments

Table 111. Marathon Petroleum (US) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 112. Marathon Petroleum (US) Waste-based Biodiesel Product Portfolios and Specifications

Table 113. Marathon Petroleum (US) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 114. Marathon Petroleum (US) Main Business

Table 115. Marathon Petroleum (US) Latest Developments

Table 116. Chevron Renewable Energy Group (US) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 117. Chevron Renewable Energy Group (US) Waste-based Biodiesel Product Portfolios and Specifications

Table 118. Chevron Renewable Energy Group (US) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 119. Chevron Renewable Energy Group (US) Main Business

Table 120. Chevron Renewable Energy Group (US) Latest Developments

Table 121. TotalEnergies (FR) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 122. TotalEnergies (FR) Waste-based Biodiesel Product Portfolios and Specifications

Table 123. TotalEnergies (FR) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 124. TotalEnergies (FR) Main Business
Table 125. TotalEnergies (FR) Latest Developments
Table 126. Eni (IT) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors
Table 127. Eni (IT) Waste-based Biodiesel Product Portfolios and Specifications
Table 128. Eni (IT) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 129. Eni (IT) Main Business
Table 130. Eni (IT) Latest Developments
Table 131. Repsol (ES) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors
Table 132. Repsol (ES) Waste-based Biodiesel Product Portfolios and Specifications
Table 133. Repsol (ES) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 134. Repsol (ES) Main Business
Table 135. Repsol (ES) Latest Developments
Table 136. Moeve / Cepsa Bio-Oils (ES) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors
Table 137. Moeve / Cepsa Bio-Oils (ES) Waste-based Biodiesel Product Portfolios and Specifications
Table 138. Moeve / Cepsa Bio-Oils (ES) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 139. Moeve / Cepsa Bio-Oils (ES) Main Business
Table 140. Moeve / Cepsa Bio-Oils (ES) Latest Developments
Table 141. EcoCeres (HK) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors
Table 142. EcoCeres (HK) Waste-based Biodiesel Product Portfolios and Specifications
Table 143. EcoCeres (HK) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 144. EcoCeres (HK) Main Business
Table 145. EcoCeres (HK) Latest Developments
Table 146. Greenergy (GB) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors
Table 147. Greenergy (GB) Waste-based Biodiesel Product Portfolios and Specifications
Table 148. Greenergy (GB) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 149. Greenergy (GB) Main Business
Table 150. Greenergy (GB) Latest Developments

Table 151. Argent Energy (GB) Basic Information, Waste-based Biodiesel

Manufacturing Base, Sales Area and Its Competitors

Table 152. Argent Energy (GB) Waste-based Biodiesel Product Portfolios and Specifications

Table 153. Argent Energy (GB) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 154. Argent Energy (GB) Main Business

Table 155. Argent Energy (GB) Latest Developments

Table 156. Olleco (GB) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 157. Olleco (GB) Waste-based Biodiesel Product Portfolios and Specifications

Table 158. Olleco (GB) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 159. Olleco (GB) Main Business

Table 160. Olleco (GB) Latest Developments

Table 161. BIO OIL Group (NL) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 162. BIO OIL Group (NL) Waste-based Biodiesel Product Portfolios and Specifications

Table 163. BIO OIL Group (NL) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 164. BIO OIL Group (NL) Main Business

Table 165. BIO OIL Group (NL) Latest Developments

Table 166. M?nzer Bioindustrie (AT) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 167. M?nzer Bioindustrie (AT) Waste-based Biodiesel Product Portfolios and Specifications

Table 168. M?nzer Bioindustrie (AT) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 169. M?nzer Bioindustrie (AT) Main Business

Table 170. M?nzer Bioindustrie (AT) Latest Developments

Table 171. Be8 (BR) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 172. Be8 (BR) Waste-based Biodiesel Product Portfolios and Specifications

Table 173. Be8 (BR) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 174. Be8 (BR) Main Business

Table 175. Be8 (BR) Latest Developments

Table 176. Pacific Biodiesel (US) Basic Information, Waste-based Biodiesel

Manufacturing Base, Sales Area and Its Competitors

Table 177. Pacific Biodiesel (US) Waste-based Biodiesel Product Portfolios and Specifications

Table 178. Pacific Biodiesel (US) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 179. Pacific Biodiesel (US) Main Business

Table 180. Pacific Biodiesel (US) Latest Developments

Table 181. Baker Commodities (US) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 182. Baker Commodities (US) Waste-based Biodiesel Product Portfolios and Specifications

Table 183. Baker Commodities (US) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 184. Baker Commodities (US) Main Business

Table 185. Baker Commodities (US) Latest Developments

Table 186. Lootah Biofuels (AE) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 187. Lootah Biofuels (AE) Waste-based Biodiesel Product Portfolios and Specifications

Table 188. Lootah Biofuels (AE) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 189. Lootah Biofuels (AE) Main Business

Table 190. Lootah Biofuels (AE) Latest Developments

Table 191. Longyan Zhuoyue New Energy Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 192. Longyan Zhuoyue New Energy Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 193. Longyan Zhuoyue New Energy Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 194. Longyan Zhuoyue New Energy Co., Ltd. (CN) Main Business

Table 195. Longyan Zhuoyue New Energy Co., Ltd. (CN) Latest Developments

Table 196. Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 197. Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 198. Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 199. Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Main Business

Table 200. Zhejiang Jiaao Enprotech Stock Co., Ltd. (CN) Latest Developments

Table 201. Hebei Jingu Plasticizer Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 202. Hebei Jingu Plasticizer Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 203. Hebei Jingu Plasticizer Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 204. Hebei Jingu Plasticizer Co., Ltd. (CN) Main Business

Table 205. Hebei Jingu Plasticizer Co., Ltd. (CN) Latest Developments

Table 206. Anhui Tianyi New Building Materials Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 207. Anhui Tianyi New Building Materials Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 208. Anhui Tianyi New Building Materials Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 209. Anhui Tianyi New Building Materials Co., Ltd. (CN) Main Business

Table 210. Anhui Tianyi New Building Materials Co., Ltd. (CN) Latest Developments

Table 211. Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 212. Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 213. Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 214. Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Main Business

Table 215. Shanghai Zhongqi Environmental Technology Co., Ltd. (CN) Latest Developments

Table 216. Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 217. Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 218. Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 219. Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Main Business

Table 220. Tangshan Jinlilai Biodiesel Co., Ltd. (CN) Latest Developments

Table 221. Shandong Fenghui Equipment Technology Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 222. Shandong Fenghui Equipment Technology Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 223. Shandong Fenghui Equipment Technology Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 224. Shandong Fenghui Equipment Technology Co., Ltd. (CN) Main Business

Table 225. Shandong Fenghui Equipment Technology Co., Ltd. (CN) Latest Developments

Table 226. Hebei Longhai Bioenergy Co., Ltd. (CN) Basic Information, Waste-based Biodiesel Manufacturing Base, Sales Area and Its Competitors

Table 227. Hebei Longhai Bioenergy Co., Ltd. (CN) Waste-based Biodiesel Product Portfolios and Specifications

Table 228. Hebei Longhai Bioenergy Co., Ltd. (CN) Waste-based Biodiesel Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 229. Hebei Longhai Bioenergy Co., Ltd. (CN) Main Business

Table 230. Hebei Longhai Bioenergy Co., Ltd. (CN) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Waste-based Biodiesel
- Figure 2. Waste-based Biodiesel Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Waste-based Biodiesel Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Waste-based Biodiesel Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Waste-based Biodiesel Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Waste-based Biodiesel Sales Market Share by Country/Region (2025)
- Figure 10. Waste-based Biodiesel Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of FAME
- Figure 12. Product Picture of HVO
- Figure 13. Product Picture of SAF
- Figure 14. Global Waste-based Biodiesel Sales Market Share by Type in 2026
- Figure 15. Global Waste-based Biodiesel Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Used Cooking Oil (UCO)
- Figure 17. Product Picture of Animal Fat (Tallow)
- Figure 18. Product Picture of Palm Oil Mill Effluent (POME) Oil
- Figure 19. Product Picture of Other
- Figure 20. Global Waste-based Biodiesel Sales Market Share by Feedstock Source in 2026
- Figure 21. Global Waste-based Biodiesel Revenue Market Share by Feedstock Source (2021-2026)
- Figure 22. Product Picture of Transesterification
- Figure 23. Product Picture of Hydrodeoxygenation
- Figure 24. Product Picture of Hydroisomerization
- Figure 25. Product Picture of Ebullated-bed Hydroprocessing
- Figure 26. Global Waste-based Biodiesel Sales Market Share by Process Type in 2026
- Figure 27. Global Waste-based Biodiesel Revenue Market Share by Process Type (2021-2026)
- Figure 28. Waste-based Biodiesel Consumed in Industrial Fuels
- Figure 29. Global Waste-based Biodiesel Market: Industrial Fuels (2021-2026) & (Kilotons)

- Figure 30. Waste-based Biodiesel Consumed in Transportation Fuels
- Figure 31. Global Waste-based Biodiesel Market: Transportation Fuels (2021-2026) & (Kilotons)
- Figure 32. Waste-based Biodiesel Consumed in Chemical Industry
- Figure 33. Global Waste-based Biodiesel Market: Chemical Industry (2021-2026) & (Kilotons)
- Figure 34. Global Waste-based Biodiesel Sale Market Share by Application (2025)
- Figure 35. Global Waste-based Biodiesel Revenue Market Share by Application in 2025
- Figure 36. Waste-based Biodiesel Sales by Company in 2025 (Kilotons)
- Figure 37. Global Waste-based Biodiesel Sales Market Share by Company in 2025
- Figure 38. Waste-based Biodiesel Revenue by Company in 2025 (\$ millions)
- Figure 39. Global Waste-based Biodiesel Revenue Market Share by Company in 2025
- Figure 40. Global Waste-based Biodiesel Sales Market Share by Geographic Region (2021-2026)
- Figure 41. Global Waste-based Biodiesel Revenue Market Share by Geographic Region in 2025
- Figure 42. Americas Waste-based Biodiesel Sales 2021-2026 (Kilotons)
- Figure 43. Americas Waste-based Biodiesel Revenue 2021-2026 (\$ millions)
- Figure 44. APAC Waste-based Biodiesel Sales 2021-2026 (Kilotons)
- Figure 45. APAC Waste-based Biodiesel Revenue 2021-2026 (\$ millions)
- Figure 46. Europe Waste-based Biodiesel Sales 2021-2026 (Kilotons)
- Figure 47. Europe Waste-based Biodiesel Revenue 2021-2026 (\$ millions)
- Figure 48. Middle East & Africa Waste-based Biodiesel Sales 2021-2026 (Kilotons)
- Figure 49. Middle East & Africa Waste-based Biodiesel Revenue 2021-2026 (\$ millions)
- Figure 50. Americas Waste-based Biodiesel Sales Market Share by Country in 2025
- Figure 51. Americas Waste-based Biodiesel Revenue Market Share by Country (2021-2026)
- Figure 52. Americas Waste-based Biodiesel Sales Market Share by Type (2021-2026)
- Figure 53. Americas Waste-based Biodiesel Sales Market Share by Application (2021-2026)
- Figure 54. United States Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 55. Canada Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 56. Mexico Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Brazil Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 58. APAC Waste-based Biodiesel Sales Market Share by Region in 2025
- Figure 59. APAC Waste-based Biodiesel Revenue Market Share by Region (2021-2026)
- Figure 60. APAC Waste-based Biodiesel Sales Market Share by Type (2021-2026)

- Figure 61. APAC Waste-based Biodiesel Sales Market Share by Application (2021-2026)
- Figure 62. China Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 63. Japan Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 64. South Korea Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 65. Southeast Asia Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 66. India Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 67. Australia Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 68. China Taiwan Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 69. Europe Waste-based Biodiesel Sales Market Share by Country in 2025
- Figure 70. Europe Waste-based Biodiesel Revenue Market Share by Country (2021-2026)
- Figure 71. Europe Waste-based Biodiesel Sales Market Share by Type (2021-2026)
- Figure 72. Europe Waste-based Biodiesel Sales Market Share by Application (2021-2026)
- Figure 73. Germany Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 74. France Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 75. UK Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 76. Italy Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 77. Russia Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 78. Middle East & Africa Waste-based Biodiesel Sales Market Share by Country (2021-2026)
- Figure 79. Middle East & Africa Waste-based Biodiesel Sales Market Share by Type (2021-2026)
- Figure 80. Middle East & Africa Waste-based Biodiesel Sales Market Share by Application (2021-2026)
- Figure 81. Egypt Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 82. South Africa Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 83. Israel Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 84. Turkey Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 85. GCC Countries Waste-based Biodiesel Revenue Growth 2021-2026 (\$ millions)
- Figure 86. Manufacturing Cost Structure Analysis of Waste-based Biodiesel in 2026
- Figure 87. Manufacturing Process Analysis of Waste-based Biodiesel
- Figure 88. Industry Chain Structure of Waste-based Biodiesel
- Figure 89. Channels of Distribution
- Figure 90. Global Waste-based Biodiesel Sales Market Forecast by Region (2027-2032)

Figure 91. Global Waste-based Biodiesel Revenue Market Share Forecast by Region (2027-2032)

Figure 92. Global Waste-based Biodiesel Sales Market Share Forecast by Type (2027-2032)

Figure 93. Global Waste-based Biodiesel Revenue Market Share Forecast by Type (2027-2032)

Figure 94. Global Waste-based Biodiesel Sales Market Share Forecast by Application (2027-2032)

Figure 95. Global Waste-based Biodiesel Revenue Market Share Forecast by Application (2027-2032)

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