

Global Walnut Logs & Lumber Market Growth 2026-2032

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Abstracts

The global Walnut Logs & Lumber market size is predicted to grow from US\$ 1194 million in 2025 to US\$ 1774 million in 2032; it is expected to grow at a CAGR of 5.7% from 2026 to 2032.

Walnut logs and lumber refer to roundwood and sawn boards derived from trees of the genus *Juglans* (family Juglandaceae), world-renowned premium hardwoods. Major commercial species include American Black Walnut (*Juglans nigra*) native to the US eastern & midwestern regions, European Walnut (*Juglans regia*) found in Europe, Turkey and West Asia, and Manchurian Walnut (*Juglans mandshurica*) native to Northeast China. Walnut accounts for only 2% of North American hardwood volume by standing inventory, yet constitutes 27% of total US hardwood log exports by value, underscoring its premium status. Walnut is prized for its elegant grain, dimensional stability and natural decay resistance, and is extensively used in high-end furniture, cabinetry, flooring, gunstocks, musical instruments, marine interiors and architectural millwork. The significance of studying this category lies in the fact that walnut commands the highest price premium among hardwoods, with its pricing dynamics reflecting the health of global luxury furniture and interior decoration markets, while being significantly shaped by US hardwood export policies, shifting global trade flows and competition from substitute species (European walnut, etc.).

Walnut is one of the most premium hardwoods in global trade, distinguished by brand premium and complex price stratification. Its value lies in the conversion of elegant chocolate-brown grain, dimensional stability and natural decay resistance into irreplaceable materials for high-end furniture, cabinetry, gunstocks and musical instruments. Pricing: American black walnut commands the highest price among *Juglans* species, with FAS kiln-dried lumber trading at USD 2,000-2,500/m³, and

figured grain exceeding USD 3,000/m³. European walnut and Manchurian walnut trade at 50-70% of black walnut prices. Margins diverge by resource ownership, grade yield and customer access: integrated North American timber giants (Weyerhaeuser, West Fraser, Canfor) achieve 25-35% gross margins; specialised FAS-grade processors (Missouri Walnut Group, Baillie Lumber, Turman) enjoy 30-40%; Chinese import processors, dependent on low-grade lumber, struggle below 15%. Downstream primary applications: high-end furniture accounts for 35-40% of walnut consumption, cabinetry & millwork 25-30%, flooring 15-20%, gunstocks & sporting goods 10-15%, musical instruments & others 5%. Incremental demand is driven by: modest recovery in US housing construction boosting high-end hardwood consumption; Chinese import substitution for North American black walnut in high-end custom furniture; stable procurement of premium walnut veneer by European luxury furniture and automotive interior industries. Landscape: North American black walnut is dominated by integrated giants (Weyerhaeuser, West Fraser) and specialist mills (Baillie, Missouri Walnut Group); the US accounts for 27% of total US hardwood log exports by value - the leading position. European walnut is controlled by French DUCERF, German Heburger, serving high-end veneer and custom-cut markets; Manchurian walnut is processed by Russian and Chinese mills (Kirov City Hill Wood, Suifenhe Sanxia), supplying Asian mid-to-low end markets. Uncertainties include: US hardwood export tariffs and logistics costs affecting China import prices; persistent weakness in China's real estate sector; disease (walnut dieback) threatening European walnut resources; substitution by European walnut, African mahogany and North American cherry in some applications. Conclusion: Walnut is a high-end hardwood market built on resource scarcity, grading precision, and brand premium. American black walnut occupies the top of the pyramid, while European and Manchurian walnuts provide regional differentiation. Over the next five years, high-grade FAS and figured walnut will maintain a premium, while low-grade common lumber will face price competition from substitutes. Players with FSC/PEFC certification and value-added processing capabilities (quarter sawing, custom thickness) will capture higher margins.

LP Information, Inc. (LPI) ' newest research report, the 'Walnut Logs & Lumber Industry Forecast' looks at past sales and reviews total world Walnut Logs & Lumber sales in 2025, providing a comprehensive analysis by region and market sector of projected Walnut Logs & Lumber sales for 2026 through 2032. With Walnut Logs & Lumber sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Walnut Logs & Lumber industry.

This Insight Report provides a comprehensive analysis of the global Walnut Logs & Lumber landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Walnut Logs & Lumber portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Walnut Logs & Lumber market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Walnut Logs & Lumber and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Walnut Logs & Lumber.

This report presents a comprehensive overview, market shares, and growth opportunities of Walnut Logs & Lumber market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

American Black Walnut (*Juglans nigra*)

European Walnut (*Juglans regia*)

Manchurian Walnut (*Juglans mandshurica*)

Segmentation by NHLA Grade:

FAS (????? ?83-3/4%, ?????? 4'5' ? 3'7')

Select (??????FAS????????????1?)

Common 1 (????? ?66-2/3%, ???? 3'3' ? 2'4')

Common 2 (????? ?50%, ???? 3'2' ? 2'3')

Segmentation by Application:

High-End Furniture

Cabinetry & Millwork

Flooring

Gunstocks & Sporting Goods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

West Fraser Timber

Weyerhaeuser

Canfor

Interfor

Stora Enso

Missouri Walnut Group

Baillie Lumber

Penn-Sylvan International

Turman Wood Group

Midwest Hardwood

Northland Forest Products

Besse Forest Products

Thompson Hardwoods

Robinson Lumber

Woodgrain

Vanport Group

Dunaway Timber & Lumber

DUCERF Groupe

Heburger

Kingway Wood

LumberRus

Euroarabian Forest

Kirov City Hill Wood

POLDAN

Mohr International

Woodsure

LegnoExport

Manchuria Port Timber

Suifenhe Sanxia Wood

Key Questions Addressed in this Report

What is the 10-year outlook for the global Walnut Logs & Lumber market?

What factors are driving Walnut Logs & Lumber market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Walnut Logs & Lumber market opportunities vary by end market size?

How does Walnut Logs & Lumber break out by Type, by Application?

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