

Global Wafer Foundry Service Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Wafer Foundry Service market size is projected to grow from US\$ 177570 million in 2022 to US\$ 463370 million in 2029; it is expected to grow at a CAGR of 14.7% from 2023 to 2029.

Increasing demand for semiconductor devices: The growing demand for smartphones, tablets, wearable devices, automotive electronics, and other emerging technologies has been driving the demand for wafer foundry services. This trend is expected to continue as the digital transformation and the Internet of Things (IoT) continue to evolve.

Advanced process technologies: There has been a continuous push for advanced process technologies in the semiconductor industry, such as smaller node sizes (e.g., 7nm, 5nm, and beyond). This trend has led to a higher demand for wafer foundry services capable of manufacturing chips using these advanced nodes.

Growing importance of foundry services in the fabless model: The fabless semiconductor model, where companies focus on chip design and outsource manufacturing to foundries, has gained prominence. This trend has led to increased reliance on wafer foundry services, as fabless companies require reliable and high-quality manufacturing partners.

Rising capital expenditure: The semiconductor industry is capital-intensive, requiring significant investments in manufacturing facilities and equipment. Foundries have been investing heavily in expanding their capacities and upgrading their facilities to meet the growing demand for semiconductor chips.

The global wafer foundry services market size was valued at USD 181.5 billion in 2022 and is expected to reach USD 428.6 billion by 2029, growing at a CAGR of 14.2% during the forecast period. The demand for wafer foundry services is rapidly increasing with the rising demand for electronic devices such as smartphones, tablets, laptops, and other connected devices. Additionally, the growing adoption of advanced technologies such as artificial intelligence, Internet of Things (IoT), and 5G is expected to boost the growth of the market.

LPI (LP Information)' newest research report, the "Wafer Foundry Service Industry Forecast" looks at past sales and reviews total world Wafer Foundry Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Wafer Foundry Service sales for 2023 through 2029. With Wafer Foundry Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wafer Foundry Service industry.

This Insight Report provides a comprehensive analysis of the global Wafer Foundry Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wafer Foundry Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wafer Foundry Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wafer Foundry Service and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wafer Foundry Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Wafer Foundry Service market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

DDIC

CIS

LED

E-Tag

MCU

Others

Segmentation by application

Consumer Electronics

Automotive

Industrial

Aerospace and Defense

Medical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TSMC

UMC

Samsung Foundry

SMIC

Nexchip Semiconductor

Hua Hong Semiconductor

Vanguard International Semiconductor

DB Hitek

CR Micro

SkyWater

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