

Global Voluntary Carbon Offsets Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Voluntary Carbon Offsets market size was valued at US\$ 593.9 million in 2023. With growing demand in downstream market, the Voluntary Carbon Offsets is forecast to a readjusted size of US\$ 4216.6 million by 2030 with a CAGR of 32.3% during review period.

The research report highlights the growth potential of the global Voluntary Carbon Offsets market. Voluntary Carbon Offsets are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Voluntary Carbon Offsets. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Voluntary Carbon Offsets market.

The total data of this report covers the global voluntary carbon market. In the report, revenue is based on the location of the project supplier rather than the actual location of the project.

Carbon offsets are measured in metric tons of carbon dioxide-equivalent (CO₂e) and may represent six primary categories of greenhouse gases: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), perfluorocarbons (PFCs), hydrofluorocarbons (HFCs), and sulfur hexafluoride (SF₆). One carbon offset represents the reduction of one metric ton of carbon dioxide or its equivalent in other greenhouse gases. There are two markets for carbon offsets. In the larger, compliance market, companies, governments, or other entities buy carbon offsets in order to comply with caps on the

total amount of carbon dioxide they are allowed to emit. This market exists in order to achieve compliance with obligations of the Kyoto Protocol, and of liable entities under the EU Emission Trading Scheme. In the much smaller, voluntary market, individuals, companies, or governments purchase carbon offsets to mitigate their own greenhouse gas emissions from transportation, electricity use, and other sources. For example, an individual might purchase carbon offsets to compensate for the greenhouse gas emissions caused by personal air travel. Many companies offer carbon offsets as an up-sell during the sales process so that customers can mitigate the emissions related with their product or service purchase (such as offsetting emissions related to a vacation flight, car rental, hotel stay, consumer good, etc.).

As shown in the figure below, carbon dioxide emissions are constantly increasing, which makes more and more people realize the importance of reducing carbon dioxide emissions. This voluntary market has prompted project developers to create technological innovations to reduce greenhouse gas emissions. Since trading of voluntary carbon offsets first took off in the late 2000's, voluntary carbon projects have helped to reduce, sequester, or avoid over 435.7 MtCO₂e—equivalent to not consuming over one billion barrels of oil. These projects are supported by companies, individuals and governments purchasing carbon offsets.

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Global key players of voluntary carbon offsets include South Pole Group, 3Degrees, Aera Group, EcoAct and Terrapass, etc. Top 5 players occupy for a share about 45%. Europe is the largest market, with a share about 50%, followed by North America and Asia Pacific. In terms of product, forestry is the largest segment, with a share about

55%. In terms of application, enterprise is the largest market, with a share about 70%.

Key Features:

The report on Voluntary Carbon Offsets market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Voluntary Carbon Offsets market. It may include historical data, market segmentation by Type (e.g., Forestry, Renewable Energy), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Voluntary Carbon Offsets market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Voluntary Carbon Offsets market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Voluntary Carbon Offsets industry. This include advancements in Voluntary Carbon Offsets technology, Voluntary Carbon Offsets new entrants, Voluntary Carbon Offsets new investment, and other innovations that are shaping the future of Voluntary Carbon Offsets.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Voluntary Carbon Offsets market. It includes factors influencing customer ' purchasing decisions, preferences for Voluntary Carbon Offsets product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Voluntary Carbon Offsets market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Voluntary Carbon Offsets market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Voluntary Carbon Offsets market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Voluntary Carbon Offsets industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Voluntary Carbon Offsets market.

Market Segmentation:

Voluntary Carbon Offsets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Forestry

Renewable Energy

Waste Disposal

Others

Segmentation by application

Personal

Enterprise

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

South Pole Group

3Degrees

EcoAct

Terrapass

Green Mountain Energy

First Climate Markets AG

ClimatePartner GmbH

Aera Group

Forliance

Element Markets

Bluesource

Allcot Group

Swiss Climate

Schneider

NatureOffice GmbH

Planetly

GreenTrees

Bischoff & Ditze Energy GmbH

NativeEnergy

Carbon Credit Capital

UPM Umwelt-Projekt-Management GmbH

CBEEEX

Bioassets

Bio?lica

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