

Global VoLTE Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global VoLTE market size was valued at US\$ million in 2023. With growing demand in downstream market, the VoLTE is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global VoLTE market. VoLTE are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of VoLTE. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the VoLTE market.

VoLTE technology enables voice calls over an LTE network, in comparison to the previously used technology supporting voice calls over 2G and 3G networks. This technology is similar to VoIP which is applied to support voice calls over a broadband connection. The difference between VoIP and VoLTE is that VoIP sends voice over the circuit-switched network, but VoLTE sends voice calls over IP-based LTE networks. VoLTE is used among enterprises as well as individual consumers for video and voice services.

According to the report, one driver in the market is increase in shipments of LTE-enabled computing devices. The deployment of LTE networks is increasing in developed and developing economies, and the unit shipment of LTE-enabled computing

devices across different regions is increasing rapidly. The shipment of LTE devices doubled between 2014 and 2015, rising to around 900 million units from around 450 million units. China accounted for the highest growth rate, and the LTE-enabled device shipments in the country tripled from 90 million units in 2014 to approximately 300 million units in 2016. It is expected that LTE-enabled devices will account for around 50% of all the smartphone shipments, and this percentage will increase to over 72% of the market by 2020.

Key Features:

The report on VoLTE market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the VoLTE market. It may include historical data, market segmentation by Type (e.g., VoIMS, CSFB), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the VoLTE market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the VoLTE market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the VoLTE industry. This include advancements in VoLTE technology, VoLTE new entrants, VoLTE new investment, and other innovations that are shaping the future of VoLTE.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the VoLTE market. It includes factors influencing customer ' purchasing decisions, preferences for VoLTE product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the VoLTE market. This may include an

assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting VoLTE market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the VoLTE market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the VoLTE industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the VoLTE market.

Market Segmentation:

VoLTE market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

VoIMS

CSFB

Others

Segmentation by application

Private

Commercial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Alcatel-Lucent

AT&T

KT

LG Uplus

SK Telecom

T-Mobile US

Ericsson

Huawei Technologies

Cisco Systems

D2 Technologies

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