

Global Voice Assistant Market Growth (Status and Outlook) 2023-2029

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Abstracts

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A voice assistant is a digital assistant that uses voice recognition, speech synthesis, and natural language processing (NLP) to provide a service through a particular application.

LPI (LP Information)' newest research report, the “Voice Assistant Industry Forecast” looks at past sales and reviews total world Voice Assistant sales in 2022, providing a comprehensive analysis by region and market sector of projected Voice Assistant sales for 2023 through 2029. With Voice Assistant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Voice Assistant industry.

This Insight Report provides a comprehensive analysis of the global Voice Assistant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Voice Assistant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Voice Assistant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Voice Assistant and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Voice Assistant.

The global Voice Assistant market size is projected to grow from US\$ 463 million in 2022 to US\$ 777 million in 2029; it is expected to grow at a CAGR of 7.7% from 2023 to 2029.

The Android Voice Assistant Application accounting for about 52% of the global Voice Assistant Application market. Asia-Pacific held a key market revenue share of the Voice Assistant Application market in 2019 which account for about 42%. In 2019, Nuance Communications, IFLYTEK, SoundHound Inc. ranked top 3 of the revenue share in global market.

This report presents a comprehensive overview, market shares, and growth opportunities of Voice Assistant market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Natural Language Processing (NLP)

Speech Recognition

Voice Recognition

Text-to-Speech Recognition

Segmentation by application

Mobile OEM

Mobile App

PC

Automotive

Smart Home

Smart TV

Wearable

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Google

IBM Corporation

Salesforce.com

Amazon.com

Apple

Microsoft Corporation

Verint Systems

Nokia Corporation

Alphabet

Orange SA

Samsung Electronics

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