

Global Vodka Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Vodka market size was valued at US\$ 45640 million in 2023. With growing demand in downstream market, the Vodka is forecast to a readjusted size of US\$ 56120 million by 2030 with a CAGR of 3.0% during review period.

The research report highlights the growth potential of the global Vodka market. Vodka are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Vodka. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Vodka market.

Vodka is a mixture of purified water and rectified ethyl alcohol. Vodka is traditionally the product of distillation of fermented grains or potatoes. However, these days many modern brands use other substances such as fruits or sugar.

The rising demand for premium vodka and the growing cocktail culture are the key drivers for the growth of the market. The region is witnessing a growth in bars exclusively dedicated for cocktails. For instance, some of the favorite vodka-based cocktails are Screwdriver, Bloody Mary, and Sex on the Beach.

Key Features:

The report on Vodka market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Vodka market. It may include historical data, market segmentation by Type (e.g., Non-Flavored Vodka, Flavored Vodka), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Vodka market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Vodka market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Vodka industry. This include advancements in Vodka technology, Vodka new entrants, Vodka new investment, and other innovations that are shaping the future of Vodka.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Vodka market. It includes factors influencing customer ' purchasing decisions, preferences for Vodka product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Vodka market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Vodka market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Vodka market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Vodka industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Vodka market.

Market Segmentation:

Vodka market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Non-Flavored Vodka

Flavored Vodka

Others

Segmentation by application

Supermarket

Department Store

Bar

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Belvedere

Brown-Forman

Diageo

Gruppo Campari

Pernod Ricard

Russian Standard

Bacardi

Brown-Forman

Central European Distribution

Constellation Spirits

Distell Group

IceBerg Vodka

Proximo Spirits

Savor Stoli

Shiva Distilleries

Soyuz Vitan

Suntory

The Wine

Tilak Nagar Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vodka market?

What factors are driving Vodka market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vodka market opportunities vary by end market size?

How does Vodka break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vodka Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Vodka by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Vodka by Country/Region, 2019, 2023 & 2030
- 2.2 Vodka Segment by Type
 - 2.2.1 Non-Flavored Vodka
 - 2.2.2 Flavored Vodka
 - 2.2.3 Others
- 2.3 Vodka Sales by Type
 - 2.3.1 Global Vodka Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Vodka Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Vodka Sale Price by Type (2019-2024)
- 2.4 Vodka Segment by Application
 - 2.4.1 Supermarket
 - 2.4.2 Department Store
 - 2.4.3 Bar
 - 2.4.4 Others
- 2.5 Vodka Sales by Application
 - 2.5.1 Global Vodka Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Vodka Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Vodka Sale Price by Application (2019-2024)

3 GLOBAL VODKA BY COMPANY

3.1 Global Vodka Breakdown Data by Company

3.1.1 Global Vodka Annual Sales by Company (2019-2024)

3.1.2 Global Vodka Sales Market Share by Company (2019-2024)

3.2 Global Vodka Annual Revenue by Company (2019-2024)

3.2.1 Global Vodka Revenue by Company (2019-2024)

3.2.2 Global Vodka Revenue Market Share by Company (2019-2024)

3.3 Global Vodka Sale Price by Company

3.4 Key Manufacturers Vodka Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vodka Product Location Distribution

3.4.2 Players Vodka Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR VODKA BY GEOGRAPHIC REGION

4.1 World Historic Vodka Market Size by Geographic Region (2019-2024)

4.1.1 Global Vodka Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Vodka Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Vodka Market Size by Country/Region (2019-2024)

4.2.1 Global Vodka Annual Sales by Country/Region (2019-2024)

4.2.2 Global Vodka Annual Revenue by Country/Region (2019-2024)

4.3 Americas Vodka Sales Growth

4.4 APAC Vodka Sales Growth

4.5 Europe Vodka Sales Growth

4.6 Middle East & Africa Vodka Sales Growth

5 AMERICAS

5.1 Americas Vodka Sales by Country

5.1.1 Americas Vodka Sales by Country (2019-2024)

5.1.2 Americas Vodka Revenue by Country (2019-2024)

5.2 Americas Vodka Sales by Type

5.3 Americas Vodka Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Vodka Sales by Region

6.1.1 APAC Vodka Sales by Region (2019-2024)

6.1.2 APAC Vodka Revenue by Region (2019-2024)

6.2 APAC Vodka Sales by Type

6.3 APAC Vodka Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Vodka by Country

7.1.1 Europe Vodka Sales by Country (2019-2024)

7.1.2 Europe Vodka Revenue by Country (2019-2024)

7.2 Europe Vodka Sales by Type

7.3 Europe Vodka Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Vodka by Country

8.1.1 Middle East & Africa Vodka Sales by Country (2019-2024)

8.1.2 Middle East & Africa Vodka Revenue by Country (2019-2024)

8.2 Middle East & Africa Vodka Sales by Type

8.3 Middle East & Africa Vodka Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Vodka
- 10.3 Manufacturing Process Analysis of Vodka
- 10.4 Industry Chain Structure of Vodka

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Vodka Distributors
- 11.3 Vodka Customer

12 WORLD FORECAST REVIEW FOR VODKA BY GEOGRAPHIC REGION

- 12.1 Global Vodka Market Size Forecast by Region
 - 12.1.1 Global Vodka Forecast by Region (2025-2030)
 - 12.1.2 Global Vodka Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Vodka Forecast by Type
- 12.7 Global Vodka Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Belvedere

13.1.1 Belvedere Company Information

13.1.2 Belvedere Vodka Product Portfolios and Specifications

13.1.3 Belvedere Vodka Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Belvedere Main Business Overview

13.1.5 Belvedere Latest Developments

13.2 Brown-Forman

13.2.1 Brown-Forman Company Information

13.2.2 Brown-Forman Vodka Product Portfolios and Specifications

13.2.3 Brown-Forman Vodka Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Brown-Forman Main Business Overview

13.2.5 Brown-Forman Latest Developments

13.3 Diageo

13.3.1 Diageo Company Information

13.3.2 Diageo Vodka Product Portfolios and Specifications

13.3.3 Diageo Vodka Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Diageo Main Business Overview

13.3.5 Diageo Latest Developments

13.4 Gruppo Campari

13.4.1 Gruppo Campari Company Information

13.4.2 Gruppo Campari Vodka Product Portfolios and Specifications

13.4.3 Gruppo Campari Vodka Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Gruppo Campari Main Business Overview

13.4.5 Gruppo Campari Latest Developments

13.5 Pernod Ricard

13.5.1 Pernod Ricard Company Information

13.5.2 Pernod Ricard Vodka Product Portfolios and Specifications

13.5.3 Pernod Ricard Vodka Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Pernod Ricard Main Business Overview

13.5.5 Pernod Ricard Latest Developments

13.6 Russian Standard

13.6.1 Russian Standard Company Information

13.6.2 Russian Standard Vodka Product Portfolios and Specifications

13.6.3 Russian Standard Vodka Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Russian Standard Main Business Overview

13.6.5 Russian Standard Latest Developments

13.7 Bacardi

- 13.7.1 Bacardi Company Information
- 13.7.2 Bacardi Vodka Product Portfolios and Specifications
- 13.7.3 Bacardi Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.7.4 Bacardi Main Business Overview
- 13.7.5 Bacardi Latest Developments
- 13.8 Brown-Forman
 - 13.8.1 Brown-Forman Company Information
 - 13.8.2 Brown-Forman Vodka Product Portfolios and Specifications
 - 13.8.3 Brown-Forman Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Brown-Forman Main Business Overview
 - 13.8.5 Brown-Forman Latest Developments
- 13.9 Central European Distribution
 - 13.9.1 Central European Distribution Company Information
 - 13.9.2 Central European Distribution Vodka Product Portfolios and Specifications
 - 13.9.3 Central European Distribution Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Central European Distribution Main Business Overview
 - 13.9.5 Central European Distribution Latest Developments
- 13.10 Constellation Spirits
 - 13.10.1 Constellation Spirits Company Information
 - 13.10.2 Constellation Spirits Vodka Product Portfolios and Specifications
 - 13.10.3 Constellation Spirits Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Constellation Spirits Main Business Overview
 - 13.10.5 Constellation Spirits Latest Developments
- 13.11 Distell Group
 - 13.11.1 Distell Group Company Information
 - 13.11.2 Distell Group Vodka Product Portfolios and Specifications
 - 13.11.3 Distell Group Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Distell Group Main Business Overview
 - 13.11.5 Distell Group Latest Developments
- 13.12 IceBerg Vodka
 - 13.12.1 IceBerg Vodka Company Information
 - 13.12.2 IceBerg Vodka Vodka Product Portfolios and Specifications
 - 13.12.3 IceBerg Vodka Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 IceBerg Vodka Main Business Overview
 - 13.12.5 IceBerg Vodka Latest Developments
- 13.13 Proximo Spirits
 - 13.13.1 Proximo Spirits Company Information

- 13.13.2 Proximo Spirits Vodka Product Portfolios and Specifications
- 13.13.3 Proximo Spirits Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.13.4 Proximo Spirits Main Business Overview
- 13.13.5 Proximo Spirits Latest Developments
- 13.14 Savor Stoli
 - 13.14.1 Savor Stoli Company Information
 - 13.14.2 Savor Stoli Vodka Product Portfolios and Specifications
 - 13.14.3 Savor Stoli Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Savor Stoli Main Business Overview
 - 13.14.5 Savor Stoli Latest Developments
- 13.15 Shiva Distilleries
 - 13.15.1 Shiva Distilleries Company Information
 - 13.15.2 Shiva Distilleries Vodka Product Portfolios and Specifications
 - 13.15.3 Shiva Distilleries Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Shiva Distilleries Main Business Overview
 - 13.15.5 Shiva Distilleries Latest Developments
- 13.16 Soyuz Vician
 - 13.16.1 Soyuz Vician Company Information
 - 13.16.2 Soyuz Vician Vodka Product Portfolios and Specifications
 - 13.16.3 Soyuz Vician Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 Soyuz Vician Main Business Overview
 - 13.16.5 Soyuz Vician Latest Developments
- 13.17 Suntory
 - 13.17.1 Suntory Company Information
 - 13.17.2 Suntory Vodka Product Portfolios and Specifications
 - 13.17.3 Suntory Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 Suntory Main Business Overview
 - 13.17.5 Suntory Latest Developments
- 13.18 The Wine
 - 13.18.1 The Wine Company Information
 - 13.18.2 The Wine Vodka Product Portfolios and Specifications
 - 13.18.3 The Wine Vodka Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.18.4 The Wine Main Business Overview
 - 13.18.5 The Wine Latest Developments
- 13.19 Tilak Nagar Industries
 - 13.19.1 Tilak Nagar Industries Company Information
 - 13.19.2 Tilak Nagar Industries Vodka Product Portfolios and Specifications
 - 13.19.3 Tilak Nagar Industries Vodka Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Tilak Nagar Industries Main Business Overview

13.19.5 Tilak Nagar Industries Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Vodka Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Vodka Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Non-Flavored Vodka
- Table 4. Major Players of Flavored Vodka
- Table 5. Major Players of Others
- Table 6. Global Vodka Sales by Type (2019-2024) & (K MT)
- Table 7. Global Vodka Sales Market Share by Type (2019-2024)
- Table 8. Global Vodka Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Vodka Revenue Market Share by Type (2019-2024)
- Table 10. Global Vodka Sale Price by Type (2019-2024) & (USD/MT)
- Table 11. Global Vodka Sales by Application (2019-2024) & (K MT)
- Table 12. Global Vodka Sales Market Share by Application (2019-2024)
- Table 13. Global Vodka Revenue by Application (2019-2024)
- Table 14. Global Vodka Revenue Market Share by Application (2019-2024)
- Table 15. Global Vodka Sale Price by Application (2019-2024) & (USD/MT)
- Table 16. Global Vodka Sales by Company (2019-2024) & (K MT)
- Table 17. Global Vodka Sales Market Share by Company (2019-2024)
- Table 18. Global Vodka Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Vodka Revenue Market Share by Company (2019-2024)
- Table 20. Global Vodka Sale Price by Company (2019-2024) & (USD/MT)
- Table 21. Key Manufacturers Vodka Producing Area Distribution and Sales Area
- Table 22. Players Vodka Products Offered
- Table 23. Vodka Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Vodka Sales by Geographic Region (2019-2024) & (K MT)
- Table 27. Global Vodka Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Vodka Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Vodka Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Vodka Sales by Country/Region (2019-2024) & (K MT)
- Table 31. Global Vodka Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Vodka Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Vodka Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Vodka Sales by Country (2019-2024) & (K MT)
Table 35. Americas Vodka Sales Market Share by Country (2019-2024)
Table 36. Americas Vodka Revenue by Country (2019-2024) & (\$ Millions)
Table 37. Americas Vodka Revenue Market Share by Country (2019-2024)
Table 38. Americas Vodka Sales by Type (2019-2024) & (K MT)
Table 39. Americas Vodka Sales by Application (2019-2024) & (K MT)
Table 40. APAC Vodka Sales by Region (2019-2024) & (K MT)
Table 41. APAC Vodka Sales Market Share by Region (2019-2024)
Table 42. APAC Vodka Revenue by Region (2019-2024) & (\$ Millions)
Table 43. APAC Vodka Revenue Market Share by Region (2019-2024)
Table 44. APAC Vodka Sales by Type (2019-2024) & (K MT)
Table 45. APAC Vodka Sales by Application (2019-2024) & (K MT)
Table 46. Europe Vodka Sales by Country (2019-2024) & (K MT)
Table 47. Europe Vodka Sales Market Share by Country (2019-2024)
Table 48. Europe Vodka Revenue by Country (2019-2024) & (\$ Millions)
Table 49. Europe Vodka Revenue Market Share by Country (2019-2024)
Table 50. Europe Vodka Sales by Type (2019-2024) & (K MT)
Table 51. Europe Vodka Sales by Application (2019-2024) & (K MT)
Table 52. Middle East & Africa Vodka Sales by Country (2019-2024) & (K MT)
Table 53. Middle East & Africa Vodka Sales Market Share by Country (2019-2024)
Table 54. Middle East & Africa Vodka Revenue by Country (2019-2024) & (\$ Millions)
Table 55. Middle East & Africa Vodka Revenue Market Share by Country (2019-2024)
Table 56. Middle East & Africa Vodka Sales by Type (2019-2024) & (K MT)
Table 57. Middle East & Africa Vodka Sales by Application (2019-2024) & (K MT)
Table 58. Key Market Drivers & Growth Opportunities of Vodka
Table 59. Key Market Challenges & Risks of Vodka
Table 60. Key Industry Trends of Vodka
Table 61. Vodka Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Vodka Distributors List
Table 64. Vodka Customer List
Table 65. Global Vodka Sales Forecast by Region (2025-2030) & (K MT)
Table 66. Global Vodka Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 67. Americas Vodka Sales Forecast by Country (2025-2030) & (K MT)
Table 68. Americas Vodka Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 69. APAC Vodka Sales Forecast by Region (2025-2030) & (K MT)
Table 70. APAC Vodka Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 71. Europe Vodka Sales Forecast by Country (2025-2030) & (K MT)
Table 72. Europe Vodka Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Vodka Sales Forecast by Country (2025-2030) & (K MT)

Table 74. Middle East & Africa Vodka Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Vodka Sales Forecast by Type (2025-2030) & (K MT)

Table 76. Global Vodka Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Vodka Sales Forecast by Application (2025-2030) & (K MT)

Table 78. Global Vodka Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Belvedere Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 80. Belvedere Vodka Product Portfolios and Specifications

Table 81. Belvedere Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 82. Belvedere Main Business

Table 83. Belvedere Latest Developments

Table 84. Brown-Forman Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 85. Brown-Forman Vodka Product Portfolios and Specifications

Table 86. Brown-Forman Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 87. Brown-Forman Main Business

Table 88. Brown-Forman Latest Developments

Table 89. Diageo Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 90. Diageo Vodka Product Portfolios and Specifications

Table 91. Diageo Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 92. Diageo Main Business

Table 93. Diageo Latest Developments

Table 94. Gruppo Campari Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 95. Gruppo Campari Vodka Product Portfolios and Specifications

Table 96. Gruppo Campari Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 97. Gruppo Campari Main Business

Table 98. Gruppo Campari Latest Developments

Table 99. Pernod Ricard Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 100. Pernod Ricard Vodka Product Portfolios and Specifications

Table 101. Pernod Ricard Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT)

and Gross Margin (2019-2024)

Table 102. Pernod Ricard Main Business

Table 103. Pernod Ricard Latest Developments

Table 104. Russian Standard Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 105. Russian Standard Vodka Product Portfolios and Specifications

Table 106. Russian Standard Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 107. Russian Standard Main Business

Table 108. Russian Standard Latest Developments

Table 109. Bacardi Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 110. Bacardi Vodka Product Portfolios and Specifications

Table 111. Bacardi Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. Bacardi Main Business

Table 113. Bacardi Latest Developments

Table 114. Brown-Forman Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 115. Brown-Forman Vodka Product Portfolios and Specifications

Table 116. Brown-Forman Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. Brown-Forman Main Business

Table 118. Brown-Forman Latest Developments

Table 119. Central European Distribution Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 120. Central European Distribution Vodka Product Portfolios and Specifications

Table 121. Central European Distribution Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. Central European Distribution Main Business

Table 123. Central European Distribution Latest Developments

Table 124. Constellation Spirits Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 125. Constellation Spirits Vodka Product Portfolios and Specifications

Table 126. Constellation Spirits Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 127. Constellation Spirits Main Business

Table 128. Constellation Spirits Latest Developments

Table 129. Distell Group Basic Information, Vodka Manufacturing Base, Sales Area and

Its Competitors

Table 130. Distell Group Vodka Product Portfolios and Specifications

Table 131. Distell Group Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 132. Distell Group Main Business

Table 133. Distell Group Latest Developments

Table 134. IceBerg Vodka Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 135. IceBerg Vodka Vodka Product Portfolios and Specifications

Table 136. IceBerg Vodka Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 137. IceBerg Vodka Main Business

Table 138. IceBerg Vodka Latest Developments

Table 139. Proximo Spirits Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 140. Proximo Spirits Vodka Product Portfolios and Specifications

Table 141. Proximo Spirits Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 142. Proximo Spirits Main Business

Table 143. Proximo Spirits Latest Developments

Table 144. Savor Stoli Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 145. Savor Stoli Vodka Product Portfolios and Specifications

Table 146. Savor Stoli Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 147. Savor Stoli Main Business

Table 148. Savor Stoli Latest Developments

Table 149. Shiva Distilleries Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 150. Shiva Distilleries Vodka Product Portfolios and Specifications

Table 151. Shiva Distilleries Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 152. Shiva Distilleries Main Business

Table 153. Shiva Distilleries Latest Developments

Table 154. Soyuz Vitan Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 155. Soyuz Vitan Vodka Product Portfolios and Specifications

Table 156. Soyuz Vitan Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 157. Soyuz Vician Main Business

Table 158. Soyuz Vician Latest Developments

Table 159. Suntory Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 160. Suntory Vodka Product Portfolios and Specifications

Table 161. Suntory Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 162. Suntory Main Business

Table 163. Suntory Latest Developments

Table 164. The Wine Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 165. The Wine Vodka Product Portfolios and Specifications

Table 166. The Wine Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 167. The Wine Main Business

Table 168. The Wine Latest Developments

Table 169. Tilak Nagar Industries Basic Information, Vodka Manufacturing Base, Sales Area and Its Competitors

Table 170. Tilak Nagar Industries Vodka Product Portfolios and Specifications

Table 171. Tilak Nagar Industries Vodka Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 172. Tilak Nagar Industries Main Business

Table 173. Tilak Nagar Industries Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Vodka
- Figure 2. Vodka Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Vodka Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Vodka Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Vodka Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Non-Flavored Vodka
- Figure 10. Product Picture of Flavored Vodka
- Figure 11. Product Picture of Others
- Figure 12. Global Vodka Sales Market Share by Type in 2023
- Figure 13. Global Vodka Revenue Market Share by Type (2019-2024)
- Figure 14. Vodka Consumed in Supermarket
- Figure 15. Global Vodka Market: Supermarket (2019-2024) & (K MT)
- Figure 16. Vodka Consumed in Department Store
- Figure 17. Global Vodka Market: Department Store (2019-2024) & (K MT)
- Figure 18. Vodka Consumed in Bar
- Figure 19. Global Vodka Market: Bar (2019-2024) & (K MT)
- Figure 20. Vodka Consumed in Others
- Figure 21. Global Vodka Market: Others (2019-2024) & (K MT)
- Figure 22. Global Vodka Sales Market Share by Application (2023)
- Figure 23. Global Vodka Revenue Market Share by Application in 2023
- Figure 24. Vodka Sales Market by Company in 2023 (K MT)
- Figure 25. Global Vodka Sales Market Share by Company in 2023
- Figure 26. Vodka Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Vodka Revenue Market Share by Company in 2023
- Figure 28. Global Vodka Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global Vodka Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas Vodka Sales 2019-2024 (K MT)
- Figure 31. Americas Vodka Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC Vodka Sales 2019-2024 (K MT)
- Figure 33. APAC Vodka Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe Vodka Sales 2019-2024 (K MT)
- Figure 35. Europe Vodka Revenue 2019-2024 (\$ Millions)

- Figure 36. Middle East & Africa Vodka Sales 2019-2024 (K MT)
- Figure 37. Middle East & Africa Vodka Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas Vodka Sales Market Share by Country in 2023
- Figure 39. Americas Vodka Revenue Market Share by Country in 2023
- Figure 40. Americas Vodka Sales Market Share by Type (2019-2024)
- Figure 41. Americas Vodka Sales Market Share by Application (2019-2024)
- Figure 42. United States Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC Vodka Sales Market Share by Region in 2023
- Figure 47. APAC Vodka Revenue Market Share by Regions in 2023
- Figure 48. APAC Vodka Sales Market Share by Type (2019-2024)
- Figure 49. APAC Vodka Sales Market Share by Application (2019-2024)
- Figure 50. China Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe Vodka Sales Market Share by Country in 2023
- Figure 58. Europe Vodka Revenue Market Share by Country in 2023
- Figure 59. Europe Vodka Sales Market Share by Type (2019-2024)
- Figure 60. Europe Vodka Sales Market Share by Application (2019-2024)
- Figure 61. Germany Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa Vodka Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa Vodka Revenue Market Share by Country in 2023
- Figure 68. Middle East & Africa Vodka Sales Market Share by Type (2019-2024)
- Figure 69. Middle East & Africa Vodka Sales Market Share by Application (2019-2024)
- Figure 70. Egypt Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. South Africa Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Israel Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Turkey Vodka Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. GCC Country Vodka Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Vodka in 2023

Figure 76. Manufacturing Process Analysis of Vodka

Figure 77. Industry Chain Structure of Vodka

Figure 78. Channels of Distribution

Figure 79. Global Vodka Sales Market Forecast by Region (2025-2030)

Figure 80. Global Vodka Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Vodka Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Vodka Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Vodka Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Vodka Revenue Market Share Forecast by Application (2025-2030)

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