

Global Vitamin Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Vitamin market size was valued at US\$ 5659.4 million in 2023. With growing demand in downstream market, the Vitamin is forecast to a readjusted size of US\$ 6127.2 million by 2030 with a CAGR of 1.1% during review period.

The research report highlights the growth potential of the global Vitamin market. Vitamin are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Vitamin. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Vitamin market.

Vitamins are a kind of trace organic substances that humans and animals must obtain from food in order to maintain normal physiological functions. They play an important role in the growth, metabolism and development of the human body. Vitamins neither participate in the formation of human cells nor provide energy for the human body.

The global production of vitamins is mainly concentrated in China, Europe, North America and India. China and Europe account for more than 80% of the production market. DSM is the world's largest manufacturer, followed by CSPC, with the two accounting for more than 25% of the market. There are many types of vitamins such as vitamin A, vitamin B3, and vitamin B5, which can be mainly used in feed additives, food and beverages, medicines and cosmetics.

Key Features:

The report on Vitamin market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Vitamin market. It may include historical data, market segmentation by Type (e.g., Vitamin A, Vitamin B3), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Vitamin market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Vitamin market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Vitamin industry. This include advancements in Vitamin technology, Vitamin new entrants, Vitamin new investment, and other innovations that are shaping the future of Vitamin.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Vitamin market. It includes factors influencing customer ' purchasing decisions, preferences for Vitamin product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Vitamin market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Vitamin market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Vitamin market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Vitamin industry. This includes

projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Vitamin market.

Market Segmentation:

Vitamin market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Vitamin A

Vitamin B3

Vitamin B5

Vitamin D3

Vitamin E

Vitamin C

Others

Segmentation by application

Feed Additives

Medicines and Cosmetics

Food and Beverages

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DSM

Lonza

CSPC

BASF

ZHEJIANG MEDICINE

LUWEI PHARMACY

NORTHEAST PHARM

North China Pharmaceutical

NHU

JUBILANT

Vertellus

Brother

ADISSEO

GARDEN BIOCHEMICAL HIGH-TECH

KINGDOMWAY

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vitamin market?

What factors are driving Vitamin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vitamin market opportunities vary by end market size?

How does Vitamin break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vitamin Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Vitamin by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Vitamin by Country/Region, 2019, 2023 & 2030
- 2.2 Vitamin Segment by Type
 - 2.2.1 Vitamin A
 - 2.2.2 Vitamin B3
 - 2.2.3 Vitamin B5
 - 2.2.4 Vitamin D3
 - 2.2.5 Vitamin E
 - 2.2.6 Vitamin C
 - 2.2.7 Others
- 2.3 Vitamin Sales by Type
 - 2.3.1 Global Vitamin Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Vitamin Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Vitamin Sale Price by Type (2019-2024)
- 2.4 Vitamin Segment by Application
 - 2.4.1 Feed Additives
 - 2.4.2 Medicines and Cosmetics
 - 2.4.3 Food and Beverages
- 2.5 Vitamin Sales by Application
 - 2.5.1 Global Vitamin Sale Market Share by Application (2019-2024)

2.5.2 Global Vitamin Revenue and Market Share by Application (2019-2024)

2.5.3 Global Vitamin Sale Price by Application (2019-2024)

3 GLOBAL VITAMIN BY COMPANY

3.1 Global Vitamin Breakdown Data by Company

3.1.1 Global Vitamin Annual Sales by Company (2019-2024)

3.1.2 Global Vitamin Sales Market Share by Company (2019-2024)

3.2 Global Vitamin Annual Revenue by Company (2019-2024)

3.2.1 Global Vitamin Revenue by Company (2019-2024)

3.2.2 Global Vitamin Revenue Market Share by Company (2019-2024)

3.3 Global Vitamin Sale Price by Company

3.4 Key Manufacturers Vitamin Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vitamin Product Location Distribution

3.4.2 Players Vitamin Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR VITAMIN BY GEOGRAPHIC REGION

4.1 World Historic Vitamin Market Size by Geographic Region (2019-2024)

4.1.1 Global Vitamin Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Vitamin Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Vitamin Market Size by Country/Region (2019-2024)

4.2.1 Global Vitamin Annual Sales by Country/Region (2019-2024)

4.2.2 Global Vitamin Annual Revenue by Country/Region (2019-2024)

4.3 Americas Vitamin Sales Growth

4.4 APAC Vitamin Sales Growth

4.5 Europe Vitamin Sales Growth

4.6 Middle East & Africa Vitamin Sales Growth

5 AMERICAS

5.1 Americas Vitamin Sales by Country

5.1.1 Americas Vitamin Sales by Country (2019-2024)

5.1.2 Americas Vitamin Revenue by Country (2019-2024)

- 5.2 Americas Vitamin Sales by Type
- 5.3 Americas Vitamin Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Vitamin Sales by Region
 - 6.1.1 APAC Vitamin Sales by Region (2019-2024)
 - 6.1.2 APAC Vitamin Revenue by Region (2019-2024)
- 6.2 APAC Vitamin Sales by Type
- 6.3 APAC Vitamin Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Vitamin by Country
 - 7.1.1 Europe Vitamin Sales by Country (2019-2024)
 - 7.1.2 Europe Vitamin Revenue by Country (2019-2024)
- 7.2 Europe Vitamin Sales by Type
- 7.3 Europe Vitamin Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Vitamin by Country
 - 8.1.1 Middle East & Africa Vitamin Sales by Country (2019-2024)

- 8.1.2 Middle East & Africa Vitamin Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Vitamin Sales by Type
- 8.3 Middle East & Africa Vitamin Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Vitamin
- 10.3 Manufacturing Process Analysis of Vitamin
- 10.4 Industry Chain Structure of Vitamin

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Vitamin Distributors
- 11.3 Vitamin Customer

12 WORLD FORECAST REVIEW FOR VITAMIN BY GEOGRAPHIC REGION

- 12.1 Global Vitamin Market Size Forecast by Region
 - 12.1.1 Global Vitamin Forecast by Region (2025-2030)
 - 12.1.2 Global Vitamin Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

- 12.6 Global Vitamin Forecast by Type
- 12.7 Global Vitamin Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 DSM

- 13.1.1 DSM Company Information
- 13.1.2 DSM Vitamin Product Portfolios and Specifications
- 13.1.3 DSM Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 DSM Main Business Overview
- 13.1.5 DSM Latest Developments

13.2 Lonza

- 13.2.1 Lonza Company Information
- 13.2.2 Lonza Vitamin Product Portfolios and Specifications
- 13.2.3 Lonza Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Lonza Main Business Overview
- 13.2.5 Lonza Latest Developments

13.3 CSPC

- 13.3.1 CSPC Company Information
- 13.3.2 CSPC Vitamin Product Portfolios and Specifications
- 13.3.3 CSPC Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 CSPC Main Business Overview
- 13.3.5 CSPC Latest Developments

13.4 BASF

- 13.4.1 BASF Company Information
- 13.4.2 BASF Vitamin Product Portfolios and Specifications
- 13.4.3 BASF Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 BASF Main Business Overview
- 13.4.5 BASF Latest Developments

13.5 ZHEJIANG MEDICINE

- 13.5.1 ZHEJIANG MEDICINE Company Information
- 13.5.2 ZHEJIANG MEDICINE Vitamin Product Portfolios and Specifications
- 13.5.3 ZHEJIANG MEDICINE Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 ZHEJIANG MEDICINE Main Business Overview
- 13.5.5 ZHEJIANG MEDICINE Latest Developments

13.6 LUWEI PHARMACY

- 13.6.1 LUWEI PHARMACY Company Information
- 13.6.2 LUWEI PHARMACY Vitamin Product Portfolios and Specifications

13.6.3 LUWEI PHARMACY Vitamin Sales, Revenue, Price and Gross Margin
(2019-2024)

13.6.4 LUWEI PHARMACY Main Business Overview

13.6.5 LUWEI PHARMACY Latest Developments

13.7 NORTHEAST PHARM

13.7.1 NORTHEAST PHARM Company Information

13.7.2 NORTHEAST PHARM Vitamin Product Portfolios and Specifications

13.7.3 NORTHEAST PHARM Vitamin Sales, Revenue, Price and Gross Margin
(2019-2024)

13.7.4 NORTHEAST PHARM Main Business Overview

13.7.5 NORTHEAST PHARM Latest Developments

13.8 North China Pharmaceutical

13.8.1 North China Pharmaceutical Company Information

13.8.2 North China Pharmaceutical Vitamin Product Portfolios and Specifications

13.8.3 North China Pharmaceutical Vitamin Sales, Revenue, Price and Gross Margin
(2019-2024)

13.8.4 North China Pharmaceutical Main Business Overview

13.8.5 North China Pharmaceutical Latest Developments

13.9 NHU

13.9.1 NHU Company Information

13.9.2 NHU Vitamin Product Portfolios and Specifications

13.9.3 NHU Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 NHU Main Business Overview

13.9.5 NHU Latest Developments

13.10 JUBILANT

13.10.1 JUBILANT Company Information

13.10.2 JUBILANT Vitamin Product Portfolios and Specifications

13.10.3 JUBILANT Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 JUBILANT Main Business Overview

13.10.5 JUBILANT Latest Developments

13.11 Vertellus

13.11.1 Vertellus Company Information

13.11.2 Vertellus Vitamin Product Portfolios and Specifications

13.11.3 Vertellus Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Vertellus Main Business Overview

13.11.5 Vertellus Latest Developments

13.12 Brother

13.12.1 Brother Company Information

13.12.2 Brother Vitamin Product Portfolios and Specifications

13.12.3 Brother Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Brother Main Business Overview

13.12.5 Brother Latest Developments

13.13 ADISSEO

13.13.1 ADISSEO Company Information

13.13.2 ADISSEO Vitamin Product Portfolios and Specifications

13.13.3 ADISSEO Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 ADISSEO Main Business Overview

13.13.5 ADISSEO Latest Developments

13.14 GARDEN BIOCHEMICAL HIGH-TECH

13.14.1 GARDEN BIOCHEMICAL HIGH-TECH Company Information

13.14.2 GARDEN BIOCHEMICAL HIGH-TECH Vitamin Product Portfolios and Specifications

13.14.3 GARDEN BIOCHEMICAL HIGH-TECH Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 GARDEN BIOCHEMICAL HIGH-TECH Main Business Overview

13.14.5 GARDEN BIOCHEMICAL HIGH-TECH Latest Developments

13.15 KINGDOMWAY

13.15.1 KINGDOMWAY Company Information

13.15.2 KINGDOMWAY Vitamin Product Portfolios and Specifications

13.15.3 KINGDOMWAY Vitamin Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 KINGDOMWAY Main Business Overview

13.15.5 KINGDOMWAY Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Vitamin Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Vitamin Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Vitamin A

Table 4. Major Players of Vitamin B3

Table 5. Major Players of Vitamin B5

Table 6. Major Players of Vitamin D3

Table 7. Major Players of Vitamin E

Table 8. Major Players of Vitamin C

Table 9. Major Players of Others

Table 10. Global Vitamin Sales by Type (2019-2024) & (Tons)

Table 11. Global Vitamin Sales Market Share by Type (2019-2024)

Table 12. Global Vitamin Revenue by Type (2019-2024) & (\$ million)

Table 13. Global Vitamin Revenue Market Share by Type (2019-2024)

Table 14. Global Vitamin Sale Price by Type (2019-2024) & (USD/Ton)

Table 15. Global Vitamin Sales by Application (2019-2024) & (Tons)

Table 16. Global Vitamin Sales Market Share by Application (2019-2024)

Table 17. Global Vitamin Revenue by Application (2019-2024)

Table 18. Global Vitamin Revenue Market Share by Application (2019-2024)

Table 19. Global Vitamin Sale Price by Application (2019-2024) & (USD/Ton)

Table 20. Global Vitamin Sales by Company (2019-2024) & (Tons)

Table 21. Global Vitamin Sales Market Share by Company (2019-2024)

Table 22. Global Vitamin Revenue by Company (2019-2024) (\$ Millions)

Table 23. Global Vitamin Revenue Market Share by Company (2019-2024)

Table 24. Global Vitamin Sale Price by Company (2019-2024) & (USD/Ton)

Table 25. Key Manufacturers Vitamin Producing Area Distribution and Sales Area

Table 26. Players Vitamin Products Offered

Table 27. Vitamin Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 28. New Products and Potential Entrants

Table 29. Mergers & Acquisitions, Expansion

Table 30. Global Vitamin Sales by Geographic Region (2019-2024) & (Tons)

Table 31. Global Vitamin Sales Market Share Geographic Region (2019-2024)

Table 32. Global Vitamin Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 33. Global Vitamin Revenue Market Share by Geographic Region (2019-2024)

- Table 34. Global Vitamin Sales by Country/Region (2019-2024) & (Tons)
- Table 35. Global Vitamin Sales Market Share by Country/Region (2019-2024)
- Table 36. Global Vitamin Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 37. Global Vitamin Revenue Market Share by Country/Region (2019-2024)
- Table 38. Americas Vitamin Sales by Country (2019-2024) & (Tons)
- Table 39. Americas Vitamin Sales Market Share by Country (2019-2024)
- Table 40. Americas Vitamin Revenue by Country (2019-2024) & (\$ Millions)
- Table 41. Americas Vitamin Revenue Market Share by Country (2019-2024)
- Table 42. Americas Vitamin Sales by Type (2019-2024) & (Tons)
- Table 43. Americas Vitamin Sales by Application (2019-2024) & (Tons)
- Table 44. APAC Vitamin Sales by Region (2019-2024) & (Tons)
- Table 45. APAC Vitamin Sales Market Share by Region (2019-2024)
- Table 46. APAC Vitamin Revenue by Region (2019-2024) & (\$ Millions)
- Table 47. APAC Vitamin Revenue Market Share by Region (2019-2024)
- Table 48. APAC Vitamin Sales by Type (2019-2024) & (Tons)
- Table 49. APAC Vitamin Sales by Application (2019-2024) & (Tons)
- Table 50. Europe Vitamin Sales by Country (2019-2024) & (Tons)
- Table 51. Europe Vitamin Sales Market Share by Country (2019-2024)
- Table 52. Europe Vitamin Revenue by Country (2019-2024) & (\$ Millions)
- Table 53. Europe Vitamin Revenue Market Share by Country (2019-2024)
- Table 54. Europe Vitamin Sales by Type (2019-2024) & (Tons)
- Table 55. Europe Vitamin Sales by Application (2019-2024) & (Tons)
- Table 56. Middle East & Africa Vitamin Sales by Country (2019-2024) & (Tons)
- Table 57. Middle East & Africa Vitamin Sales Market Share by Country (2019-2024)
- Table 58. Middle East & Africa Vitamin Revenue by Country (2019-2024) & (\$ Millions)
- Table 59. Middle East & Africa Vitamin Revenue Market Share by Country (2019-2024)
- Table 60. Middle East & Africa Vitamin Sales by Type (2019-2024) & (Tons)
- Table 61. Middle East & Africa Vitamin Sales by Application (2019-2024) & (Tons)
- Table 62. Key Market Drivers & Growth Opportunities of Vitamin
- Table 63. Key Market Challenges & Risks of Vitamin
- Table 64. Key Industry Trends of Vitamin
- Table 65. Vitamin Raw Material
- Table 66. Key Suppliers of Raw Materials
- Table 67. Vitamin Distributors List
- Table 68. Vitamin Customer List
- Table 69. Global Vitamin Sales Forecast by Region (2025-2030) & (Tons)
- Table 70. Global Vitamin Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Americas Vitamin Sales Forecast by Country (2025-2030) & (Tons)
- Table 72. Americas Vitamin Revenue Forecast by Country (2025-2030) & (\$ millions)

- Table 73. APAC Vitamin Sales Forecast by Region (2025-2030) & (Tons)
- Table 74. APAC Vitamin Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 75. Europe Vitamin Sales Forecast by Country (2025-2030) & (Tons)
- Table 76. Europe Vitamin Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 77. Middle East & Africa Vitamin Sales Forecast by Country (2025-2030) & (Tons)
- Table 78. Middle East & Africa Vitamin Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 79. Global Vitamin Sales Forecast by Type (2025-2030) & (Tons)
- Table 80. Global Vitamin Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 81. Global Vitamin Sales Forecast by Application (2025-2030) & (Tons)
- Table 82. Global Vitamin Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 83. DSM Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 84. DSM Vitamin Product Portfolios and Specifications
- Table 85. DSM Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 86. DSM Main Business
- Table 87. DSM Latest Developments
- Table 88. Lonza Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 89. Lonza Vitamin Product Portfolios and Specifications
- Table 90. Lonza Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 91. Lonza Main Business
- Table 92. Lonza Latest Developments
- Table 93. CSPC Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 94. CSPC Vitamin Product Portfolios and Specifications
- Table 95. CSPC Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 96. CSPC Main Business
- Table 97. CSPC Latest Developments
- Table 98. BASF Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 99. BASF Vitamin Product Portfolios and Specifications
- Table 100. BASF Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 101. BASF Main Business
- Table 102. BASF Latest Developments

- Table 103. ZHEJIANG MEDICINE Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 104. ZHEJIANG MEDICINE Vitamin Product Portfolios and Specifications
- Table 105. ZHEJIANG MEDICINE Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 106. ZHEJIANG MEDICINE Main Business
- Table 107. ZHEJIANG MEDICINE Latest Developments
- Table 108. LUWEI PHARMACY Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 109. LUWEI PHARMACY Vitamin Product Portfolios and Specifications
- Table 110. LUWEI PHARMACY Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 111. LUWEI PHARMACY Main Business
- Table 112. LUWEI PHARMACY Latest Developments
- Table 113. NORTHEAST PHARM Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 114. NORTHEAST PHARM Vitamin Product Portfolios and Specifications
- Table 115. NORTHEAST PHARM Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 116. NORTHEAST PHARM Main Business
- Table 117. NORTHEAST PHARM Latest Developments
- Table 118. North China Pharmaceutical Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 119. North China Pharmaceutical Vitamin Product Portfolios and Specifications
- Table 120. North China Pharmaceutical Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 121. North China Pharmaceutical Main Business
- Table 122. North China Pharmaceutical Latest Developments
- Table 123. NHU Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 124. NHU Vitamin Product Portfolios and Specifications
- Table 125. NHU Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 126. NHU Main Business
- Table 127. NHU Latest Developments
- Table 128. JUBILANT Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors
- Table 129. JUBILANT Vitamin Product Portfolios and Specifications
- Table 130. JUBILANT Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and

Gross Margin (2019-2024)

Table 131. JUBILANT Main Business

Table 132. JUBILANT Latest Developments

Table 133. Vertellus Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors

Table 134. Vertellus Vitamin Product Portfolios and Specifications

Table 135. Vertellus Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)

Table 136. Vertellus Main Business

Table 137. Vertellus Latest Developments

Table 138. Brother Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors

Table 139. Brother Vitamin Product Portfolios and Specifications

Table 140. Brother Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)

Table 141. Brother Main Business

Table 142. Brother Latest Developments

Table 143. ADISSEO Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors

Table 144. ADISSEO Vitamin Product Portfolios and Specifications

Table 145. ADISSEO Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)

Table 146. ADISSEO Main Business

Table 147. ADISSEO Latest Developments

Table 148. GARDEN BIOCHEMICAL HIGH-TECH Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors

Table 149. GARDEN BIOCHEMICAL HIGH-TECH Vitamin Product Portfolios and Specifications

Table 150. GARDEN BIOCHEMICAL HIGH-TECH Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)

Table 151. GARDEN BIOCHEMICAL HIGH-TECH Main Business

Table 152. GARDEN BIOCHEMICAL HIGH-TECH Latest Developments

Table 153. KINGDOMWAY Basic Information, Vitamin Manufacturing Base, Sales Area and Its Competitors

Table 154. KINGDOMWAY Vitamin Product Portfolios and Specifications

Table 155. KINGDOMWAY Vitamin Sales (Tons), Revenue (\$ Million), Price (USD/Ton) and Gross Margin (2019-2024)

Table 156. KINGDOMWAY Main Business

Table 157. KINGDOMWAY Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Vitamin
- Figure 2. Vitamin Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Vitamin Sales Growth Rate 2019-2030 (Tons)
- Figure 7. Global Vitamin Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Vitamin Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Vitamin A
- Figure 10. Product Picture of Vitamin B3
- Figure 11. Product Picture of Vitamin B5
- Figure 12. Product Picture of Vitamin D3
- Figure 13. Product Picture of Vitamin E
- Figure 14. Product Picture of Vitamin C
- Figure 15. Product Picture of Others
- Figure 16. Global Vitamin Sales Market Share by Type in 2023
- Figure 17. Global Vitamin Revenue Market Share by Type (2019-2024)
- Figure 18. Vitamin Consumed in Feed Additives
- Figure 19. Global Vitamin Market: Feed Additives (2019-2024) & (Tons)
- Figure 20. Vitamin Consumed in Medicines and Cosmetics
- Figure 21. Global Vitamin Market: Medicines and Cosmetics (2019-2024) & (Tons)
- Figure 22. Vitamin Consumed in Food and Beverages
- Figure 23. Global Vitamin Market: Food and Beverages (2019-2024) & (Tons)
- Figure 24. Global Vitamin Sales Market Share by Application (2023)
- Figure 25. Global Vitamin Revenue Market Share by Application in 2023
- Figure 26. Vitamin Sales Market by Company in 2023 (Tons)
- Figure 27. Global Vitamin Sales Market Share by Company in 2023
- Figure 28. Vitamin Revenue Market by Company in 2023 (\$ Million)
- Figure 29. Global Vitamin Revenue Market Share by Company in 2023
- Figure 30. Global Vitamin Sales Market Share by Geographic Region (2019-2024)
- Figure 31. Global Vitamin Revenue Market Share by Geographic Region in 2023
- Figure 32. Americas Vitamin Sales 2019-2024 (Tons)
- Figure 33. Americas Vitamin Revenue 2019-2024 (\$ Millions)
- Figure 34. APAC Vitamin Sales 2019-2024 (Tons)
- Figure 35. APAC Vitamin Revenue 2019-2024 (\$ Millions)

- Figure 36. Europe Vitamin Sales 2019-2024 (Tons)
- Figure 37. Europe Vitamin Revenue 2019-2024 (\$ Millions)
- Figure 38. Middle East & Africa Vitamin Sales 2019-2024 (Tons)
- Figure 39. Middle East & Africa Vitamin Revenue 2019-2024 (\$ Millions)
- Figure 40. Americas Vitamin Sales Market Share by Country in 2023
- Figure 41. Americas Vitamin Revenue Market Share by Country in 2023
- Figure 42. Americas Vitamin Sales Market Share by Type (2019-2024)
- Figure 43. Americas Vitamin Sales Market Share by Application (2019-2024)
- Figure 44. United States Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Canada Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Mexico Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Brazil Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. APAC Vitamin Sales Market Share by Region in 2023
- Figure 49. APAC Vitamin Revenue Market Share by Regions in 2023
- Figure 50. APAC Vitamin Sales Market Share by Type (2019-2024)
- Figure 51. APAC Vitamin Sales Market Share by Application (2019-2024)
- Figure 52. China Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Japan Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. South Korea Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Southeast Asia Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. India Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Australia Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. China Taiwan Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Europe Vitamin Sales Market Share by Country in 2023
- Figure 60. Europe Vitamin Revenue Market Share by Country in 2023
- Figure 61. Europe Vitamin Sales Market Share by Type (2019-2024)
- Figure 62. Europe Vitamin Sales Market Share by Application (2019-2024)
- Figure 63. Germany Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. France Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. UK Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Italy Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Russia Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Middle East & Africa Vitamin Sales Market Share by Country in 2023
- Figure 69. Middle East & Africa Vitamin Revenue Market Share by Country in 2023
- Figure 70. Middle East & Africa Vitamin Sales Market Share by Type (2019-2024)
- Figure 71. Middle East & Africa Vitamin Sales Market Share by Application (2019-2024)
- Figure 72. Egypt Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. South Africa Vitamin Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. Israel Vitamin Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Turkey Vitamin Revenue Growth 2019-2024 (\$ Millions)

Figure 76. GCC Country Vitamin Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Manufacturing Cost Structure Analysis of Vitamin in 2023

Figure 78. Manufacturing Process Analysis of Vitamin

Figure 79. Industry Chain Structure of Vitamin

Figure 80. Channels of Distribution

Figure 81. Global Vitamin Sales Market Forecast by Region (2025-2030)

Figure 82. Global Vitamin Revenue Market Share Forecast by Region (2025-2030)

Figure 83. Global Vitamin Sales Market Share Forecast by Type (2025-2030)

Figure 84. Global Vitamin Revenue Market Share Forecast by Type (2025-2030)

Figure 85. Global Vitamin Sales Market Share Forecast by Application (2025-2030)

Figure 86. Global Vitamin Revenue Market Share Forecast by Application (2025-2030)

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