

# Global Vitamin-B7 (Biotin) Market Growth 2023-2029

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## Abstracts

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Biotin is a water-soluble B-vitamin, also called vitamin B7 and formerly known as vitamin H or coenzyme R. It is composed of a ureido ring fused with a tetrahydrothiophene ring. A valeric acid substituent is attached to one of the carbon atoms of the tetrahydrothiophene ring. Biotin is a coenzyme for carboxylase enzymes, involved in the synthesis of fatty acids, isoleucine, and valine, and in gluconeogenesis.

LPI (LP Information)' newest research report, the "Vitamin-B7 (Biotin) Industry Forecast" looks at past sales and reviews total world Vitamin-B7 (Biotin) sales in 2022, providing a comprehensive analysis by region and market sector of projected Vitamin-B7 (Biotin) sales for 2023 through 2029. With Vitamin-B7 (Biotin) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vitamin-B7 (Biotin) industry.

This Insight Report provides a comprehensive analysis of the global Vitamin-B7 (Biotin) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vitamin-B7 (Biotin) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vitamin-B7 (Biotin) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vitamin-B7 (Biotin) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Vitamin-B7 (Biotin).

The global Vitamin-B7 (Biotin) market size is projected to grow from US\$ 162.2 million in 2022 to US\$ 206.7 million in 2029; it is expected to grow at a CAGR of 206.7 from 2023 to 2029.

Global biotin main players are Zhejiang Medicine, SDM, Hegno etc. Global top 2 manufacturers hold a share over 75%. Asia-Pacific is the largest market, with a share about 33%, followed by Europe and North America with the share about 30% and 25%. In terms of product, 2% biotin is the largest segment, with a share over 35%. And in terms of application, the largest application is animal feed.

This report presents a comprehensive overview, market shares, and growth opportunities of Vitamin-B7 (Biotin) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

1% Biotin

2% Biotin

Pure Biotin (>98%)

Other

Segmentation by application

Zhejiang Medicine

SDM

Hegno

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Zhejiang Medicine

SDM

Hegno

NUH

Anhui Tiger Biotech

Kexing Biochem

DSM

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Vitamin-B7 (Biotin) market?

What factors are driving Vitamin-B7 (Biotin) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vitamin-B7 (Biotin) market opportunities vary by end market size?

How does Vitamin-B7 (Biotin) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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