

Global Viscous Oil Market Growth 2026-2032

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Abstracts

The global Viscous Oil market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Viscous oil refers to crude oil with a high viscosity, meaning it is thick and resistant to flow. This type of oil is characterized by its heavy and sticky nature, which makes it more challenging to extract, transport, and refine compared to lighter crude oils. Viscous oil typically contains higher concentrations of heavy hydrocarbons, such as long-chain alkanes and asphaltene compounds.

United States market for Viscous Oil is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Viscous Oil is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Viscous Oil is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Viscous Oil players cover Schlumberger, Saudi Aramco, National Iranian Oil Company, Canadian Natural Resources Limited, ExxonMobil, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Viscous Oil Industry Forecast' looks at past sales and reviews total world Viscous Oil sales in 2025, providing a comprehensive analysis by region and market sector of projected Viscous Oil sales for 2026 through 2032. With Viscous Oil sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Viscous Oil industry.

This Insight Report provides a comprehensive analysis of the global Viscous Oil landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Viscous Oil portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Viscous Oil market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Viscous Oil and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Viscous Oil.

This report presents a comprehensive overview, market shares, and growth opportunities of Viscous Oil market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Heavy Oils

Extra Heavy Oils

Segmentation by Application:

Machinery & Equipment

Aerospace

Defense

Shipbuilding Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schlumberger

Saudi Aramco

National Iranian Oil Company

Canadian Natural Resources Limited

ExxonMobil

Abu Dhabi National Oil

Husky Energy

Sinopec

CNPC

CNOOC

Kuwait Petroleum Corporation

ConocoPhillips

BP

Wartsil?

Heavy fuel oil

Marathon Petroleum

Qatar Petroleum

Key Questions Addressed in this Report

What is the 10-year outlook for the global Viscous Oil market?

What factors are driving Viscous Oil market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Viscous Oil market opportunities vary by end market size?

How does Viscous Oil break out by Type, by Application?

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