

Global Vinyl Composition Tile Flooring Market Growth 2023-2029

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Abstracts

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Vinyl composition tile (VCT) flooring is manufactured by using natural materials such as limestone, color, pigments, and synthetic polymer materials such as polyvinyl chloride and plasticizers. It is typically used in commercial buildings such as hotel lobbies, hospitals, and commercial offices due to its high durability and low upfront cost. It is available in a wide range of colors and is resistant to abrasion, water, stains, and dirt. VCT flooring has excellent dimensional stability and can withstand UV radiations and excess heating conditions. This further aids in less wear and tear of the flooring material. VCT flooring provides excellent slip-resistant finishes and noise absorbance.

LPI (LP Information)' newest research report, the “Vinyl Composition Tile Flooring Industry Forecast” looks at past sales and reviews total world Vinyl Composition Tile Flooring sales in 2022, providing a comprehensive analysis by region and market sector of projected Vinyl Composition Tile Flooring sales for 2023 through 2029. With Vinyl Composition Tile Flooring sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vinyl Composition Tile Flooring industry.

This Insight Report provides a comprehensive analysis of the global Vinyl Composition Tile Flooring landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vinyl Composition Tile Flooring portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vinyl Composition Tile Flooring market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vinyl Composition Tile Flooring and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vinyl Composition Tile Flooring.

The global Vinyl Composition Tile Flooring market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Vinyl Composition Tile Flooring is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Vinyl Composition Tile Flooring is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Vinyl Composition Tile Flooring is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Vinyl Composition Tile Flooring players cover Armstrong Flooring, LG Hausys, Mohawk Industries, Berkshire Hathaway, CBC Flooring, Congoleum Corporation, Forbo Holding, Tarkett and Mannington Mills, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Vinyl Composition Tile Flooring market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single-layered VCT Flooring

Multiple-layered VCT Flooring

Segmentation by application

Residential

Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Armstrong Flooring

LG Hausys

Mohawk Industries

Berkshire Hathaway

CBC Flooring

Congoleum Corporation

Forbo Holding

Tarkett

Mannington Mills

Gerflor SAS

IVC Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vinyl Composition Tile Flooring market?

What factors are driving Vinyl Composition Tile Flooring market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vinyl Composition Tile Flooring market opportunities vary by end market size?

How does Vinyl Composition Tile Flooring break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vinyl Composition Tile Flooring Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Vinyl Composition Tile Flooring by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Vinyl Composition Tile Flooring by Country/Region, 2018, 2022 & 2029
- 2.2 Vinyl Composition Tile Flooring Segment by Type
 - 2.2.1 Single-layered VCT Flooring
 - 2.2.2 Multiple-layered VCT Flooring
- 2.3 Vinyl Composition Tile Flooring Sales by Type
 - 2.3.1 Global Vinyl Composition Tile Flooring Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Vinyl Composition Tile Flooring Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Vinyl Composition Tile Flooring Sale Price by Type (2018-2023)
- 2.4 Vinyl Composition Tile Flooring Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Commercial
 - 2.4.3 Industrial
- 2.5 Vinyl Composition Tile Flooring Sales by Application
 - 2.5.1 Global Vinyl Composition Tile Flooring Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Vinyl Composition Tile Flooring Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Vinyl Composition Tile Flooring Sale Price by Application (2018-2023)

3 GLOBAL VINYL COMPOSITION TILE FLOORING BY COMPANY

3.1 Global Vinyl Composition Tile Flooring Breakdown Data by Company

3.1.1 Global Vinyl Composition Tile Flooring Annual Sales by Company (2018-2023)

3.1.2 Global Vinyl Composition Tile Flooring Sales Market Share by Company (2018-2023)

3.2 Global Vinyl Composition Tile Flooring Annual Revenue by Company (2018-2023)

3.2.1 Global Vinyl Composition Tile Flooring Revenue by Company (2018-2023)

3.2.2 Global Vinyl Composition Tile Flooring Revenue Market Share by Company (2018-2023)

3.3 Global Vinyl Composition Tile Flooring Sale Price by Company

3.4 Key Manufacturers Vinyl Composition Tile Flooring Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vinyl Composition Tile Flooring Product Location Distribution

3.4.2 Players Vinyl Composition Tile Flooring Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR VINYL COMPOSITION TILE FLOORING BY GEOGRAPHIC REGION

4.1 World Historic Vinyl Composition Tile Flooring Market Size by Geographic Region (2018-2023)

4.1.1 Global Vinyl Composition Tile Flooring Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Vinyl Composition Tile Flooring Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Vinyl Composition Tile Flooring Market Size by Country/Region (2018-2023)

4.2.1 Global Vinyl Composition Tile Flooring Annual Sales by Country/Region (2018-2023)

4.2.2 Global Vinyl Composition Tile Flooring Annual Revenue by Country/Region (2018-2023)

4.3 Americas Vinyl Composition Tile Flooring Sales Growth

4.4 APAC Vinyl Composition Tile Flooring Sales Growth

4.5 Europe Vinyl Composition Tile Flooring Sales Growth

4.6 Middle East & Africa Vinyl Composition Tile Flooring Sales Growth

5 AMERICAS

5.1 Americas Vinyl Composition Tile Flooring Sales by Country

5.1.1 Americas Vinyl Composition Tile Flooring Sales by Country (2018-2023)

5.1.2 Americas Vinyl Composition Tile Flooring Revenue by Country (2018-2023)

5.2 Americas Vinyl Composition Tile Flooring Sales by Type

5.3 Americas Vinyl Composition Tile Flooring Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Vinyl Composition Tile Flooring Sales by Region

6.1.1 APAC Vinyl Composition Tile Flooring Sales by Region (2018-2023)

6.1.2 APAC Vinyl Composition Tile Flooring Revenue by Region (2018-2023)

6.2 APAC Vinyl Composition Tile Flooring Sales by Type

6.3 APAC Vinyl Composition Tile Flooring Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Vinyl Composition Tile Flooring by Country

7.1.1 Europe Vinyl Composition Tile Flooring Sales by Country (2018-2023)

7.1.2 Europe Vinyl Composition Tile Flooring Revenue by Country (2018-2023)

7.2 Europe Vinyl Composition Tile Flooring Sales by Type

7.3 Europe Vinyl Composition Tile Flooring Sales by Application

7.4 Germany

7.5 France

- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Vinyl Composition Tile Flooring by Country
 - 8.1.1 Middle East & Africa Vinyl Composition Tile Flooring Sales by Country (2018-2023)
 - 8.1.2 Middle East & Africa Vinyl Composition Tile Flooring Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Vinyl Composition Tile Flooring Sales by Type
- 8.3 Middle East & Africa Vinyl Composition Tile Flooring Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Vinyl Composition Tile Flooring
- 10.3 Manufacturing Process Analysis of Vinyl Composition Tile Flooring
- 10.4 Industry Chain Structure of Vinyl Composition Tile Flooring

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Vinyl Composition Tile Flooring Distributors
- 11.3 Vinyl Composition Tile Flooring Customer

12 WORLD FORECAST REVIEW FOR VINYL COMPOSITION TILE FLOORING BY GEOGRAPHIC REGION

- 12.1 Global Vinyl Composition Tile Flooring Market Size Forecast by Region
 - 12.1.1 Global Vinyl Composition Tile Flooring Forecast by Region (2024-2029)
 - 12.1.2 Global Vinyl Composition Tile Flooring Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Vinyl Composition Tile Flooring Forecast by Type
- 12.7 Global Vinyl Composition Tile Flooring Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Armstrong Flooring
 - 13.1.1 Armstrong Flooring Company Information
 - 13.1.2 Armstrong Flooring Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.1.3 Armstrong Flooring Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.1.4 Armstrong Flooring Main Business Overview
 - 13.1.5 Armstrong Flooring Latest Developments
- 13.2 LG Hausys
 - 13.2.1 LG Hausys Company Information
 - 13.2.2 LG Hausys Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.2.3 LG Hausys Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.2.4 LG Hausys Main Business Overview
 - 13.2.5 LG Hausys Latest Developments
- 13.3 Mohawk Industries
 - 13.3.1 Mohawk Industries Company Information
 - 13.3.2 Mohawk Industries Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.3.3 Mohawk Industries Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.3.4 Mohawk Industries Main Business Overview
- 13.3.5 Mohawk Industries Latest Developments
- 13.4 Berkshire Hathaway
 - 13.4.1 Berkshire Hathaway Company Information
 - 13.4.2 Berkshire Hathaway Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.4.3 Berkshire Hathaway Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.4.4 Berkshire Hathaway Main Business Overview
 - 13.4.5 Berkshire Hathaway Latest Developments
- 13.5 CBC Flooring
 - 13.5.1 CBC Flooring Company Information
 - 13.5.2 CBC Flooring Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.5.3 CBC Flooring Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.5.4 CBC Flooring Main Business Overview
 - 13.5.5 CBC Flooring Latest Developments
- 13.6 Congoleum Corporation
 - 13.6.1 Congoleum Corporation Company Information
 - 13.6.2 Congoleum Corporation Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.6.3 Congoleum Corporation Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Congoleum Corporation Main Business Overview
 - 13.6.5 Congoleum Corporation Latest Developments
- 13.7 Forbo Holding
 - 13.7.1 Forbo Holding Company Information
 - 13.7.2 Forbo Holding Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.7.3 Forbo Holding Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 Forbo Holding Main Business Overview
 - 13.7.5 Forbo Holding Latest Developments
- 13.8 Tarkett
 - 13.8.1 Tarkett Company Information
 - 13.8.2 Tarkett Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.8.3 Tarkett Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.8.4 Tarkett Main Business Overview
- 13.8.5 Tarkett Latest Developments
- 13.9 Mannington Mills
 - 13.9.1 Mannington Mills Company Information
 - 13.9.2 Mannington Mills Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.9.3 Mannington Mills Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 Mannington Mills Main Business Overview
 - 13.9.5 Mannington Mills Latest Developments
- 13.10 Gerflor SAS
 - 13.10.1 Gerflor SAS Company Information
 - 13.10.2 Gerflor SAS Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.10.3 Gerflor SAS Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Gerflor SAS Main Business Overview
 - 13.10.5 Gerflor SAS Latest Developments
- 13.11 IVC Group
 - 13.11.1 IVC Group Company Information
 - 13.11.2 IVC Group Vinyl Composition Tile Flooring Product Portfolios and Specifications
 - 13.11.3 IVC Group Vinyl Composition Tile Flooring Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 IVC Group Main Business Overview
 - 13.11.5 IVC Group Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Vinyl Composition Tile Flooring Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Vinyl Composition Tile Flooring Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Single-layered VCT Flooring

Table 4. Major Players of Multiple-layered VCT Flooring

Table 5. Global Vinyl Composition Tile Flooring Sales by Type (2018-2023) & (Square Meters)

Table 6. Global Vinyl Composition Tile Flooring Sales Market Share by Type (2018-2023)

Table 7. Global Vinyl Composition Tile Flooring Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Vinyl Composition Tile Flooring Revenue Market Share by Type (2018-2023)

Table 9. Global Vinyl Composition Tile Flooring Sale Price by Type (2018-2023) & (US\$/Sqm)

Table 10. Global Vinyl Composition Tile Flooring Sales by Application (2018-2023) & (Square Meters)

Table 11. Global Vinyl Composition Tile Flooring Sales Market Share by Application (2018-2023)

Table 12. Global Vinyl Composition Tile Flooring Revenue by Application (2018-2023)

Table 13. Global Vinyl Composition Tile Flooring Revenue Market Share by Application (2018-2023)

Table 14. Global Vinyl Composition Tile Flooring Sale Price by Application (2018-2023) & (US\$/Sqm)

Table 15. Global Vinyl Composition Tile Flooring Sales by Company (2018-2023) & (Square Meters)

Table 16. Global Vinyl Composition Tile Flooring Sales Market Share by Company (2018-2023)

Table 17. Global Vinyl Composition Tile Flooring Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Vinyl Composition Tile Flooring Revenue Market Share by Company (2018-2023)

Table 19. Global Vinyl Composition Tile Flooring Sale Price by Company (2018-2023) & (US\$/Sqm)

- Table 20. Key Manufacturers Vinyl Composition Tile Flooring Producing Area Distribution and Sales Area
- Table 21. Players Vinyl Composition Tile Flooring Products Offered
- Table 22. Vinyl Composition Tile Flooring Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Vinyl Composition Tile Flooring Sales by Geographic Region (2018-2023) & (Square Meters)
- Table 26. Global Vinyl Composition Tile Flooring Sales Market Share Geographic Region (2018-2023)
- Table 27. Global Vinyl Composition Tile Flooring Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global Vinyl Composition Tile Flooring Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global Vinyl Composition Tile Flooring Sales by Country/Region (2018-2023) & (Square Meters)
- Table 30. Global Vinyl Composition Tile Flooring Sales Market Share by Country/Region (2018-2023)
- Table 31. Global Vinyl Composition Tile Flooring Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 32. Global Vinyl Composition Tile Flooring Revenue Market Share by Country/Region (2018-2023)
- Table 33. Americas Vinyl Composition Tile Flooring Sales by Country (2018-2023) & (Square Meters)
- Table 34. Americas Vinyl Composition Tile Flooring Sales Market Share by Country (2018-2023)
- Table 35. Americas Vinyl Composition Tile Flooring Revenue by Country (2018-2023) & (\$ Millions)
- Table 36. Americas Vinyl Composition Tile Flooring Revenue Market Share by Country (2018-2023)
- Table 37. Americas Vinyl Composition Tile Flooring Sales by Type (2018-2023) & (Square Meters)
- Table 38. Americas Vinyl Composition Tile Flooring Sales by Application (2018-2023) & (Square Meters)
- Table 39. APAC Vinyl Composition Tile Flooring Sales by Region (2018-2023) & (Square Meters)
- Table 40. APAC Vinyl Composition Tile Flooring Sales Market Share by Region (2018-2023)

Table 41. APAC Vinyl Composition Tile Flooring Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Vinyl Composition Tile Flooring Revenue Market Share by Region (2018-2023)

Table 43. APAC Vinyl Composition Tile Flooring Sales by Type (2018-2023) & (Square Meters)

Table 44. APAC Vinyl Composition Tile Flooring Sales by Application (2018-2023) & (Square Meters)

Table 45. Europe Vinyl Composition Tile Flooring Sales by Country (2018-2023) & (Square Meters)

Table 46. Europe Vinyl Composition Tile Flooring Sales Market Share by Country (2018-2023)

Table 47. Europe Vinyl Composition Tile Flooring Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Vinyl Composition Tile Flooring Revenue Market Share by Country (2018-2023)

Table 49. Europe Vinyl Composition Tile Flooring Sales by Type (2018-2023) & (Square Meters)

Table 50. Europe Vinyl Composition Tile Flooring Sales by Application (2018-2023) & (Square Meters)

Table 51. Middle East & Africa Vinyl Composition Tile Flooring Sales by Country (2018-2023) & (Square Meters)

Table 52. Middle East & Africa Vinyl Composition Tile Flooring Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Vinyl Composition Tile Flooring Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Vinyl Composition Tile Flooring Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Vinyl Composition Tile Flooring Sales by Type (2018-2023) & (Square Meters)

Table 56. Middle East & Africa Vinyl Composition Tile Flooring Sales by Application (2018-2023) & (Square Meters)

Table 57. Key Market Drivers & Growth Opportunities of Vinyl Composition Tile Flooring

Table 58. Key Market Challenges & Risks of Vinyl Composition Tile Flooring

Table 59. Key Industry Trends of Vinyl Composition Tile Flooring

Table 60. Vinyl Composition Tile Flooring Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Vinyl Composition Tile Flooring Distributors List

Table 63. Vinyl Composition Tile Flooring Customer List

Table 64. Global Vinyl Composition Tile Flooring Sales Forecast by Region (2024-2029) & (Square Meters)

Table 65. Global Vinyl Composition Tile Flooring Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Vinyl Composition Tile Flooring Sales Forecast by Country (2024-2029) & (Square Meters)

Table 67. Americas Vinyl Composition Tile Flooring Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Vinyl Composition Tile Flooring Sales Forecast by Region (2024-2029) & (Square Meters)

Table 69. APAC Vinyl Composition Tile Flooring Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Vinyl Composition Tile Flooring Sales Forecast by Country (2024-2029) & (Square Meters)

Table 71. Europe Vinyl Composition Tile Flooring Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Vinyl Composition Tile Flooring Sales Forecast by Country (2024-2029) & (Square Meters)

Table 73. Middle East & Africa Vinyl Composition Tile Flooring Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Vinyl Composition Tile Flooring Sales Forecast by Type (2024-2029) & (Square Meters)

Table 75. Global Vinyl Composition Tile Flooring Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Vinyl Composition Tile Flooring Sales Forecast by Application (2024-2029) & (Square Meters)

Table 77. Global Vinyl Composition Tile Flooring Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. Armstrong Flooring Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 79. Armstrong Flooring Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 80. Armstrong Flooring Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/SqM) and Gross Margin (2018-2023)

Table 81. Armstrong Flooring Main Business

Table 82. Armstrong Flooring Latest Developments

Table 83. LG Hausys Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 84. LG Hausys Vinyl Composition Tile Flooring Product Portfolios and

Specifications

Table 85. LG Hausys Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 86. LG Hausys Main Business

Table 87. LG Hausys Latest Developments

Table 88. Mohawk Industries Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 89. Mohawk Industries Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 90. Mohawk Industries Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 91. Mohawk Industries Main Business

Table 92. Mohawk Industries Latest Developments

Table 93. Berkshire Hathaway Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 94. Berkshire Hathaway Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 95. Berkshire Hathaway Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 96. Berkshire Hathaway Main Business

Table 97. Berkshire Hathaway Latest Developments

Table 98. CBC Flooring Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 99. CBC Flooring Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 100. CBC Flooring Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 101. CBC Flooring Main Business

Table 102. CBC Flooring Latest Developments

Table 103. Congoleum Corporation Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 104. Congoleum Corporation Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 105. Congoleum Corporation Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 106. Congoleum Corporation Main Business

Table 107. Congoleum Corporation Latest Developments

Table 108. Forbo Holding Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 109. Forbo Holding Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 110. Forbo Holding Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 111. Forbo Holding Main Business

Table 112. Forbo Holding Latest Developments

Table 113. Tarkett Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 114. Tarkett Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 115. Tarkett Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 116. Tarkett Main Business

Table 117. Tarkett Latest Developments

Table 118. Mannington Mills Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 119. Mannington Mills Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 120. Mannington Mills Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 121. Mannington Mills Main Business

Table 122. Mannington Mills Latest Developments

Table 123. Gerflor SAS Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 124. Gerflor SAS Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 125. Gerflor SAS Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 126. Gerflor SAS Main Business

Table 127. Gerflor SAS Latest Developments

Table 128. IVC Group Basic Information, Vinyl Composition Tile Flooring Manufacturing Base, Sales Area and Its Competitors

Table 129. IVC Group Vinyl Composition Tile Flooring Product Portfolios and Specifications

Table 130. IVC Group Vinyl Composition Tile Flooring Sales (Square Meters), Revenue (\$ Million), Price (US\$/Sqm) and Gross Margin (2018-2023)

Table 131. IVC Group Main Business

Table 132. IVC Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Vinyl Composition Tile Flooring
- Figure 2. Vinyl Composition Tile Flooring Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Vinyl Composition Tile Flooring Sales Growth Rate 2018-2029 (Square Meters)
- Figure 7. Global Vinyl Composition Tile Flooring Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Vinyl Composition Tile Flooring Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Single-layered VCT Flooring
- Figure 10. Product Picture of Multiple-layered VCT Flooring
- Figure 11. Global Vinyl Composition Tile Flooring Sales Market Share by Type in 2022
- Figure 12. Global Vinyl Composition Tile Flooring Revenue Market Share by Type (2018-2023)
- Figure 13. Vinyl Composition Tile Flooring Consumed in Residential
- Figure 14. Global Vinyl Composition Tile Flooring Market: Residential (2018-2023) & (Square Meters)
- Figure 15. Vinyl Composition Tile Flooring Consumed in Commercial
- Figure 16. Global Vinyl Composition Tile Flooring Market: Commercial (2018-2023) & (Square Meters)
- Figure 17. Vinyl Composition Tile Flooring Consumed in Industrial
- Figure 18. Global Vinyl Composition Tile Flooring Market: Industrial (2018-2023) & (Square Meters)
- Figure 19. Global Vinyl Composition Tile Flooring Sales Market Share by Application (2022)
- Figure 20. Global Vinyl Composition Tile Flooring Revenue Market Share by Application in 2022
- Figure 21. Vinyl Composition Tile Flooring Sales Market by Company in 2022 (Square Meters)
- Figure 22. Global Vinyl Composition Tile Flooring Sales Market Share by Company in 2022
- Figure 23. Vinyl Composition Tile Flooring Revenue Market by Company in 2022 (\$ Million)

Figure 24. Global Vinyl Composition Tile Flooring Revenue Market Share by Company in 2022

Figure 25. Global Vinyl Composition Tile Flooring Sales Market Share by Geographic Region (2018-2023)

Figure 26. Global Vinyl Composition Tile Flooring Revenue Market Share by Geographic Region in 2022

Figure 27. Americas Vinyl Composition Tile Flooring Sales 2018-2023 (Square Meters)

Figure 28. Americas Vinyl Composition Tile Flooring Revenue 2018-2023 (\$ Millions)

Figure 29. APAC Vinyl Composition Tile Flooring Sales 2018-2023 (Square Meters)

Figure 30. APAC Vinyl Composition Tile Flooring Revenue 2018-2023 (\$ Millions)

Figure 31. Europe Vinyl Composition Tile Flooring Sales 2018-2023 (Square Meters)

Figure 32. Europe Vinyl Composition Tile Flooring Revenue 2018-2023 (\$ Millions)

Figure 33. Middle East & Africa Vinyl Composition Tile Flooring Sales 2018-2023 (Square Meters)

Figure 34. Middle East & Africa Vinyl Composition Tile Flooring Revenue 2018-2023 (\$ Millions)

Figure 35. Americas Vinyl Composition Tile Flooring Sales Market Share by Country in 2022

Figure 36. Americas Vinyl Composition Tile Flooring Revenue Market Share by Country in 2022

Figure 37. Americas Vinyl Composition Tile Flooring Sales Market Share by Type (2018-2023)

Figure 38. Americas Vinyl Composition Tile Flooring Sales Market Share by Application (2018-2023)

Figure 39. United States Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Canada Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Mexico Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 42. Brazil Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 43. APAC Vinyl Composition Tile Flooring Sales Market Share by Region in 2022

Figure 44. APAC Vinyl Composition Tile Flooring Revenue Market Share by Regions in 2022

Figure 45. APAC Vinyl Composition Tile Flooring Sales Market Share by Type (2018-2023)

Figure 46. APAC Vinyl Composition Tile Flooring Sales Market Share by Application (2018-2023)

Figure 47. China Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Japan Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 49. South Korea Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Southeast Asia Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 51. India Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Australia Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 53. China Taiwan Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Europe Vinyl Composition Tile Flooring Sales Market Share by Country in 2022

Figure 55. Europe Vinyl Composition Tile Flooring Revenue Market Share by Country in 2022

Figure 56. Europe Vinyl Composition Tile Flooring Sales Market Share by Type (2018-2023)

Figure 57. Europe Vinyl Composition Tile Flooring Sales Market Share by Application (2018-2023)

Figure 58. Germany Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 59. France Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 60. UK Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Italy Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Russia Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Middle East & Africa Vinyl Composition Tile Flooring Sales Market Share by Country in 2022

Figure 64. Middle East & Africa Vinyl Composition Tile Flooring Revenue Market Share by Country in 2022

Figure 65. Middle East & Africa Vinyl Composition Tile Flooring Sales Market Share by Type (2018-2023)

Figure 66. Middle East & Africa Vinyl Composition Tile Flooring Sales Market Share by Application (2018-2023)

Figure 67. Egypt Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 68. South Africa Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Israel Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Turkey Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 71. GCC Country Vinyl Composition Tile Flooring Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Vinyl Composition Tile Flooring in 2022

Figure 73. Manufacturing Process Analysis of Vinyl Composition Tile Flooring

Figure 74. Industry Chain Structure of Vinyl Composition Tile Flooring

Figure 75. Channels of Distribution

Figure 76. Global Vinyl Composition Tile Flooring Sales Market Forecast by Region (2024-2029)

Figure 77. Global Vinyl Composition Tile Flooring Revenue Market Share Forecast by Region (2024-2029)

Figure 78. Global Vinyl Composition Tile Flooring Sales Market Share Forecast by Type (2024-2029)

Figure 79. Global Vinyl Composition Tile Flooring Revenue Market Share Forecast by Type (2024-2029)

Figure 80. Global Vinyl Composition Tile Flooring Sales Market Share Forecast by Application (2024-2029)

Figure 81. Global Vinyl Composition Tile Flooring Revenue Market Share Forecast by Application (2024-2029)

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