

Global VHF Marine Radio Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Marine VHF radio refers to the radio frequency range between 156.0 and 174 MHz, inclusive.

The 'VHF' signifies the very high frequency of the range. In the official language of the International Telecommunication Union the band is called the VHF maritime mobile band. In some countries additional channels are used, such as the L and F channels for leisure and fishing vessels in the Nordic countries (at 155.5–155.826 MHz).

LPI (LP Information)' newest research report, the "VHF Marine Radio Industry Forecast" looks at past sales and reviews total world VHF Marine Radio sales in 2022, providing a comprehensive analysis by region and market sector of projected VHF Marine Radio sales for 2023 through 2029. With VHF Marine Radio sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world VHF Marine Radio industry.

This Insight Report provides a comprehensive analysis of the global VHF Marine Radio landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on VHF Marine Radio portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global VHF Marine Radio market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for VHF Marine Radio and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global VHF Marine Radio.

The global VHF Marine Radio market size is projected to grow from US\$ 113.2 million in 2022 to US\$ 141.3 million in 2029; it is expected to grow at a CAGR of 3.2% from 2023 to 2029.

Global core marine VHF radio manufacturers include Icom Inc, Uniden, Standard Horizon (Yaesu) etc. The top 5 companies hold a share about 58%. Japan is the largest market, with a share about 40%, followed by Europe and United States with the share about 25% and 11%.

This report presents a comprehensive overview, market shares, and growth opportunities of VHF Marine Radio market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Fixed-Mount

Handheld

Segmentation by application

Fishery

Transport

Leisure and Recreation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Icom

Standard Horizon

Cobra

Uniden

Raymarine

Entel

JVCKENWOOD

Jotron

Navico

SAILOR

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