

Global Veterinary Test Kits Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Veterinary Test Kits market size was valued at US\$ million in 2023. With growing demand in downstream market, the Veterinary Test Kits is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Veterinary Test Kits market. Veterinary Test Kits are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Veterinary Test Kits. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Veterinary Test Kits market.

Veterinary rapid diagnostic test is medical diagnostic test that is quick and easy to perform. Veterinary rapid diagnostic test is more accurate than presumptive diagnosis and can be used at home. Veterinary rapid diagnostic test gives result in about 15 minutes so that the treatment can be given immediately without waiting for the microscopic results. Veterinary rapid diagnostic test does not require any expensive or complicated equipment.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany

reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 87%.

Key Features:

The report on Veterinary Test Kits market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Veterinary Test Kits market. It may include historical data, market segmentation by Type (e.g., Blood, Cell), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Veterinary Test Kits market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Veterinary Test Kits market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Veterinary Test Kits industry. This include advancements in Veterinary Test Kits technology, Veterinary Test Kits new entrants, Veterinary Test Kits new investment, and other innovations that are shaping the future of Veterinary Test Kits.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Veterinary Test Kits market. It includes factors influencing customer ' purchasing decisions, preferences for Veterinary Test Kits product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Veterinary Test Kits market. This may

include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Veterinary Test Kits market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Veterinary Test Kits market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Veterinary Test Kits industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Veterinary Test Kits market.

Market Segmentation:

Veterinary Test Kits market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Blood

Cell

Segmentation by application

Veterinary Hospitals

Veterinary Clinics

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bionote

Eurolyser Diagnostica

LifeAssays AB

MEGACOR Diagnostik

Mercodia

Microgen Bioproducts

Neogen Corporation Inc

PortaCheck

SafePath Laboratories

Key Questions Addressed in this Report

What is the 10-year outlook for the global Veterinary Test Kits market?

What factors are driving Veterinary Test Kits market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Veterinary Test Kits market opportunities vary by end market size?

How does Veterinary Test Kits break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Veterinary Test Kits Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Veterinary Test Kits by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Veterinary Test Kits by Country/Region, 2019, 2023 & 2030
- 2.2 Veterinary Test Kits Segment by Type
 - 2.2.1 Blood
 - 2.2.2 Cell
- 2.3 Veterinary Test Kits Sales by Type
 - 2.3.1 Global Veterinary Test Kits Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Veterinary Test Kits Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Veterinary Test Kits Sale Price by Type (2019-2024)
- 2.4 Veterinary Test Kits Segment by Application
 - 2.4.1 Veterinary Hospitals
 - 2.4.2 Veterinary Clinics
- 2.5 Veterinary Test Kits Sales by Application
 - 2.5.1 Global Veterinary Test Kits Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Veterinary Test Kits Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Veterinary Test Kits Sale Price by Application (2019-2024)

3 GLOBAL VETERINARY TEST KITS BY COMPANY

- 3.1 Global Veterinary Test Kits Breakdown Data by Company
 - 3.1.1 Global Veterinary Test Kits Annual Sales by Company (2019-2024)
 - 3.1.2 Global Veterinary Test Kits Sales Market Share by Company (2019-2024)
- 3.2 Global Veterinary Test Kits Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Veterinary Test Kits Revenue by Company (2019-2024)
 - 3.2.2 Global Veterinary Test Kits Revenue Market Share by Company (2019-2024)
- 3.3 Global Veterinary Test Kits Sale Price by Company
- 3.4 Key Manufacturers Veterinary Test Kits Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Veterinary Test Kits Product Location Distribution
 - 3.4.2 Players Veterinary Test Kits Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR VETERINARY TEST KITS BY GEOGRAPHIC REGION

- 4.1 World Historic Veterinary Test Kits Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Veterinary Test Kits Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Veterinary Test Kits Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Veterinary Test Kits Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Veterinary Test Kits Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Veterinary Test Kits Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Veterinary Test Kits Sales Growth
- 4.4 APAC Veterinary Test Kits Sales Growth
- 4.5 Europe Veterinary Test Kits Sales Growth
- 4.6 Middle East & Africa Veterinary Test Kits Sales Growth

5 AMERICAS

- 5.1 Americas Veterinary Test Kits Sales by Country
 - 5.1.1 Americas Veterinary Test Kits Sales by Country (2019-2024)
 - 5.1.2 Americas Veterinary Test Kits Revenue by Country (2019-2024)
- 5.2 Americas Veterinary Test Kits Sales by Type
- 5.3 Americas Veterinary Test Kits Sales by Application
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Veterinary Test Kits Sales by Region

6.1.1 APAC Veterinary Test Kits Sales by Region (2019-2024)

6.1.2 APAC Veterinary Test Kits Revenue by Region (2019-2024)

6.2 APAC Veterinary Test Kits Sales by Type

6.3 APAC Veterinary Test Kits Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Veterinary Test Kits by Country

7.1.1 Europe Veterinary Test Kits Sales by Country (2019-2024)

7.1.2 Europe Veterinary Test Kits Revenue by Country (2019-2024)

7.2 Europe Veterinary Test Kits Sales by Type

7.3 Europe Veterinary Test Kits Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Veterinary Test Kits by Country

8.1.1 Middle East & Africa Veterinary Test Kits Sales by Country (2019-2024)

8.1.2 Middle East & Africa Veterinary Test Kits Revenue by Country (2019-2024)

8.2 Middle East & Africa Veterinary Test Kits Sales by Type

8.3 Middle East & Africa Veterinary Test Kits Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Veterinary Test Kits
- 10.3 Manufacturing Process Analysis of Veterinary Test Kits
- 10.4 Industry Chain Structure of Veterinary Test Kits

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Veterinary Test Kits Distributors
- 11.3 Veterinary Test Kits Customer

12 WORLD FORECAST REVIEW FOR VETERINARY TEST KITS BY GEOGRAPHIC REGION

- 12.1 Global Veterinary Test Kits Market Size Forecast by Region
 - 12.1.1 Global Veterinary Test Kits Forecast by Region (2025-2030)
 - 12.1.2 Global Veterinary Test Kits Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Veterinary Test Kits Forecast by Type
- 12.7 Global Veterinary Test Kits Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Bionote

13.1.1 Bionote Company Information

13.1.2 Bionote Veterinary Test Kits Product Portfolios and Specifications

13.1.3 Bionote Veterinary Test Kits Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Bionote Main Business Overview

13.1.5 Bionote Latest Developments

13.2 Eurolyser Diagnostica

13.2.1 Eurolyser Diagnostica Company Information

13.2.2 Eurolyser Diagnostica Veterinary Test Kits Product Portfolios and Specifications

13.2.3 Eurolyser Diagnostica Veterinary Test Kits Sales, Revenue, Price and Gross
Margin (2019-2024)

13.2.4 Eurolyser Diagnostica Main Business Overview

13.2.5 Eurolyser Diagnostica Latest Developments

13.3 LifeAssays AB

13.3.1 LifeAssays AB Company Information

13.3.2 LifeAssays AB Veterinary Test Kits Product Portfolios and Specifications

13.3.3 LifeAssays AB Veterinary Test Kits Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 LifeAssays AB Main Business Overview

13.3.5 LifeAssays AB Latest Developments

13.4 MEGACOR Diagnostik

13.4.1 MEGACOR Diagnostik Company Information

13.4.2 MEGACOR Diagnostik Veterinary Test Kits Product Portfolios and
Specifications

13.4.3 MEGACOR Diagnostik Veterinary Test Kits Sales, Revenue, Price and Gross
Margin (2019-2024)

13.4.4 MEGACOR Diagnostik Main Business Overview

13.4.5 MEGACOR Diagnostik Latest Developments

13.5 Mercodia

13.5.1 Mercodia Company Information

13.5.2 Mercodia Veterinary Test Kits Product Portfolios and Specifications

13.5.3 Mercodia Veterinary Test Kits Sales, Revenue, Price and Gross Margin
(2019-2024)

13.5.4 Mercodia Main Business Overview

13.5.5 Mercodia Latest Developments

13.6 Microgen Bioproducts

13.6.1 Microgen Bioproducts Company Information

13.6.2 Microgen Bioproducts Veterinary Test Kits Product Portfolios and Specifications

13.6.3 Microgen Bioproducts Veterinary Test Kits Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Microgen Bioproducts Main Business Overview

13.6.5 Microgen Bioproducts Latest Developments

13.7 Neogen Corporation Inc

13.7.1 Neogen Corporation Inc Company Information

13.7.2 Neogen Corporation Inc Veterinary Test Kits Product Portfolios and Specifications

13.7.3 Neogen Corporation Inc Veterinary Test Kits Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Neogen Corporation Inc Main Business Overview

13.7.5 Neogen Corporation Inc Latest Developments

13.8 PortaCheck

13.8.1 PortaCheck Company Information

13.8.2 PortaCheck Veterinary Test Kits Product Portfolios and Specifications

13.8.3 PortaCheck Veterinary Test Kits Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 PortaCheck Main Business Overview

13.8.5 PortaCheck Latest Developments

13.9 SafePath Laboratories

13.9.1 SafePath Laboratories Company Information

13.9.2 SafePath Laboratories Veterinary Test Kits Product Portfolios and Specifications

13.9.3 SafePath Laboratories Veterinary Test Kits Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 SafePath Laboratories Main Business Overview

13.9.5 SafePath Laboratories Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Veterinary Test Kits Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Veterinary Test Kits Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Blood
- Table 4. Major Players of Cell
- Table 5. Global Veterinary Test Kits Sales by Type (2019-2024) & (K Units)
- Table 6. Global Veterinary Test Kits Sales Market Share by Type (2019-2024)
- Table 7. Global Veterinary Test Kits Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Veterinary Test Kits Revenue Market Share by Type (2019-2024)
- Table 9. Global Veterinary Test Kits Sale Price by Type (2019-2024) & (USD/Unit)
- Table 10. Global Veterinary Test Kits Sales by Application (2019-2024) & (K Units)
- Table 11. Global Veterinary Test Kits Sales Market Share by Application (2019-2024)
- Table 12. Global Veterinary Test Kits Revenue by Application (2019-2024)
- Table 13. Global Veterinary Test Kits Revenue Market Share by Application (2019-2024)
- Table 14. Global Veterinary Test Kits Sale Price by Application (2019-2024) & (USD/Unit)
- Table 15. Global Veterinary Test Kits Sales by Company (2019-2024) & (K Units)
- Table 16. Global Veterinary Test Kits Sales Market Share by Company (2019-2024)
- Table 17. Global Veterinary Test Kits Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Veterinary Test Kits Revenue Market Share by Company (2019-2024)
- Table 19. Global Veterinary Test Kits Sale Price by Company (2019-2024) & (USD/Unit)
- Table 20. Key Manufacturers Veterinary Test Kits Producing Area Distribution and Sales Area
- Table 21. Players Veterinary Test Kits Products Offered
- Table 22. Veterinary Test Kits Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Veterinary Test Kits Sales by Geographic Region (2019-2024) & (K Units)
- Table 26. Global Veterinary Test Kits Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Veterinary Test Kits Revenue by Geographic Region (2019-2024) & (\$

millions)

Table 28. Global Veterinary Test Kits Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Veterinary Test Kits Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Veterinary Test Kits Sales Market Share by Country/Region (2019-2024)

Table 31. Global Veterinary Test Kits Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Veterinary Test Kits Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Veterinary Test Kits Sales by Country (2019-2024) & (K Units)

Table 34. Americas Veterinary Test Kits Sales Market Share by Country (2019-2024)

Table 35. Americas Veterinary Test Kits Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Veterinary Test Kits Revenue Market Share by Country (2019-2024)

Table 37. Americas Veterinary Test Kits Sales by Type (2019-2024) & (K Units)

Table 38. Americas Veterinary Test Kits Sales by Application (2019-2024) & (K Units)

Table 39. APAC Veterinary Test Kits Sales by Region (2019-2024) & (K Units)

Table 40. APAC Veterinary Test Kits Sales Market Share by Region (2019-2024)

Table 41. APAC Veterinary Test Kits Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Veterinary Test Kits Revenue Market Share by Region (2019-2024)

Table 43. APAC Veterinary Test Kits Sales by Type (2019-2024) & (K Units)

Table 44. APAC Veterinary Test Kits Sales by Application (2019-2024) & (K Units)

Table 45. Europe Veterinary Test Kits Sales by Country (2019-2024) & (K Units)

Table 46. Europe Veterinary Test Kits Sales Market Share by Country (2019-2024)

Table 47. Europe Veterinary Test Kits Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Veterinary Test Kits Revenue Market Share by Country (2019-2024)

Table 49. Europe Veterinary Test Kits Sales by Type (2019-2024) & (K Units)

Table 50. Europe Veterinary Test Kits Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Veterinary Test Kits Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Veterinary Test Kits Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Veterinary Test Kits Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Veterinary Test Kits Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Veterinary Test Kits Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Veterinary Test Kits Sales by Application (2019-2024) & (K Units)
Table 57. Key Market Drivers & Growth Opportunities of Veterinary Test Kits
Table 58. Key Market Challenges & Risks of Veterinary Test Kits
Table 59. Key Industry Trends of Veterinary Test Kits
Table 60. Veterinary Test Kits Raw Material
Table 61. Key Suppliers of Raw Materials
Table 62. Veterinary Test Kits Distributors List
Table 63. Veterinary Test Kits Customer List
Table 64. Global Veterinary Test Kits Sales Forecast by Region (2025-2030) & (K Units)
Table 65. Global Veterinary Test Kits Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 66. Americas Veterinary Test Kits Sales Forecast by Country (2025-2030) & (K Units)
Table 67. Americas Veterinary Test Kits Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 68. APAC Veterinary Test Kits Sales Forecast by Region (2025-2030) & (K Units)
Table 69. APAC Veterinary Test Kits Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 70. Europe Veterinary Test Kits Sales Forecast by Country (2025-2030) & (K Units)
Table 71. Europe Veterinary Test Kits Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 72. Middle East & Africa Veterinary Test Kits Sales Forecast by Country (2025-2030) & (K Units)
Table 73. Middle East & Africa Veterinary Test Kits Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 74. Global Veterinary Test Kits Sales Forecast by Type (2025-2030) & (K Units)
Table 75. Global Veterinary Test Kits Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 76. Global Veterinary Test Kits Sales Forecast by Application (2025-2030) & (K Units)
Table 77. Global Veterinary Test Kits Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 78. Bionote Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors
Table 79. Bionote Veterinary Test Kits Product Portfolios and Specifications
Table 80. Bionote Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Bionote Main Business

Table 82. Bionote Latest Developments

Table 83. Eurolyser Diagnostica Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors

Table 84. Eurolyser Diagnostica Veterinary Test Kits Product Portfolios and Specifications

Table 85. Eurolyser Diagnostica Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Eurolyser Diagnostica Main Business

Table 87. Eurolyser Diagnostica Latest Developments

Table 88. LifeAssays AB Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors

Table 89. LifeAssays AB Veterinary Test Kits Product Portfolios and Specifications

Table 90. LifeAssays AB Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. LifeAssays AB Main Business

Table 92. LifeAssays AB Latest Developments

Table 93. MEGACOR Diagnostik Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors

Table 94. MEGACOR Diagnostik Veterinary Test Kits Product Portfolios and Specifications

Table 95. MEGACOR Diagnostik Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. MEGACOR Diagnostik Main Business

Table 97. MEGACOR Diagnostik Latest Developments

Table 98. Mercodia Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors

Table 99. Mercodia Veterinary Test Kits Product Portfolios and Specifications

Table 100. Mercodia Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Mercodia Main Business

Table 102. Mercodia Latest Developments

Table 103. Microgen Bioproducts Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors

Table 104. Microgen Bioproducts Veterinary Test Kits Product Portfolios and Specifications

Table 105. Microgen Bioproducts Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Microgen Bioproducts Main Business

Table 107. Microgen Bioproducts Latest Developments
Table 108. Neogen Corporation Inc Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors
Table 109. Neogen Corporation Inc Veterinary Test Kits Product Portfolios and Specifications
Table 110. Neogen Corporation Inc Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 111. Neogen Corporation Inc Main Business
Table 112. Neogen Corporation Inc Latest Developments
Table 113. PortaCheck Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors
Table 114. PortaCheck Veterinary Test Kits Product Portfolios and Specifications
Table 115. PortaCheck Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 116. PortaCheck Main Business
Table 117. PortaCheck Latest Developments
Table 118. SafePath Laboratories Basic Information, Veterinary Test Kits Manufacturing Base, Sales Area and Its Competitors
Table 119. SafePath Laboratories Veterinary Test Kits Product Portfolios and Specifications
Table 120. SafePath Laboratories Veterinary Test Kits Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 121. SafePath Laboratories Main Business
Table 122. SafePath Laboratories Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Veterinary Test Kits
- Figure 2. Veterinary Test Kits Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Veterinary Test Kits Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Veterinary Test Kits Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Veterinary Test Kits Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Blood
- Figure 10. Product Picture of Cell
- Figure 11. Global Veterinary Test Kits Sales Market Share by Type in 2023
- Figure 12. Global Veterinary Test Kits Revenue Market Share by Type (2019-2024)
- Figure 13. Veterinary Test Kits Consumed in Veterinary Hospitals
- Figure 14. Global Veterinary Test Kits Market: Veterinary Hospitals (2019-2024) & (K Units)
- Figure 15. Veterinary Test Kits Consumed in Veterinary Clinics
- Figure 16. Global Veterinary Test Kits Market: Veterinary Clinics (2019-2024) & (K Units)
- Figure 17. Global Veterinary Test Kits Sales Market Share by Application (2023)
- Figure 18. Global Veterinary Test Kits Revenue Market Share by Application in 2023
- Figure 19. Veterinary Test Kits Sales Market by Company in 2023 (K Units)
- Figure 20. Global Veterinary Test Kits Sales Market Share by Company in 2023
- Figure 21. Veterinary Test Kits Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Veterinary Test Kits Revenue Market Share by Company in 2023
- Figure 23. Global Veterinary Test Kits Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Veterinary Test Kits Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Veterinary Test Kits Sales 2019-2024 (K Units)
- Figure 26. Americas Veterinary Test Kits Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Veterinary Test Kits Sales 2019-2024 (K Units)
- Figure 28. APAC Veterinary Test Kits Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Veterinary Test Kits Sales 2019-2024 (K Units)
- Figure 30. Europe Veterinary Test Kits Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Veterinary Test Kits Sales 2019-2024 (K Units)

Figure 32. Middle East & Africa Veterinary Test Kits Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Veterinary Test Kits Sales Market Share by Country in 2023

Figure 34. Americas Veterinary Test Kits Revenue Market Share by Country in 2023

Figure 35. Americas Veterinary Test Kits Sales Market Share by Type (2019-2024)

Figure 36. Americas Veterinary Test Kits Sales Market Share by Application (2019-2024)

Figure 37. United States Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Veterinary Test Kits Sales Market Share by Region in 2023

Figure 42. APAC Veterinary Test Kits Revenue Market Share by Regions in 2023

Figure 43. APAC Veterinary Test Kits Sales Market Share by Type (2019-2024)

Figure 44. APAC Veterinary Test Kits Sales Market Share by Application (2019-2024)

Figure 45. China Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Veterinary Test Kits Sales Market Share by Country in 2023

Figure 53. Europe Veterinary Test Kits Revenue Market Share by Country in 2023

Figure 54. Europe Veterinary Test Kits Sales Market Share by Type (2019-2024)

Figure 55. Europe Veterinary Test Kits Sales Market Share by Application (2019-2024)

Figure 56. Germany Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Veterinary Test Kits Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Veterinary Test Kits Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Veterinary Test Kits Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Veterinary Test Kits Sales Market Share by Application (2019-2024)

Figure 65. Egypt Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)

- Figure 66. South Africa Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Israel Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Turkey Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. GCC Country Veterinary Test Kits Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Manufacturing Cost Structure Analysis of Veterinary Test Kits in 2023
- Figure 71. Manufacturing Process Analysis of Veterinary Test Kits
- Figure 72. Industry Chain Structure of Veterinary Test Kits
- Figure 73. Channels of Distribution
- Figure 74. Global Veterinary Test Kits Sales Market Forecast by Region (2025-2030)
- Figure 75. Global Veterinary Test Kits Revenue Market Share Forecast by Region (2025-2030)
- Figure 76. Global Veterinary Test Kits Sales Market Share Forecast by Type (2025-2030)
- Figure 77. Global Veterinary Test Kits Revenue Market Share Forecast by Type (2025-2030)
- Figure 78. Global Veterinary Test Kits Sales Market Share Forecast by Application (2025-2030)
- Figure 79. Global Veterinary Test Kits Revenue Market Share Forecast by Application (2025-2030)

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