

Global Vessel Transmissions Market Growth 2025-2031

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Abstracts

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The global Vessel Transmissions market size is predicted to grow from US\$ 8365 million in 2025 to US\$ 10930 million in 2031; it is expected to grow at a CAGR of 4.6% from 2025 to 2031.

A vessel transmission couples all the torque a large diesel or gas engine can provide to the shaft that rotates the propeller. A vessel transmission can withstand tens of thousands of shifts from neutral to in-gear, as well as reverse rotation, over its lifespan, so it must be built with clockwork precision. To combine with the latest electro-hydraulic computer drive technology, premium marine gears are listed as one of the most complex gears a boatman will own. Naturally, vessel transmissions have to function properly in a hot-salt corrosive steam bath in the engine room.

A vessel transmission is an essential part of a ship's propulsion system, responsible for transferring power from the engine to the propeller shaft. It plays a vital role in regulating the speed and torque of the propeller to optimize the performance and efficiency of the vessel. The vessel transmission market caters to various types of vessels including merchant vessels, offshore support vessels, naval vessels, and recreational vessels. It includes new installations on newbuild vessels and retrofitting of existing vessels to improve their performance or meet regulatory requirements. Firstly, the expansion of the global shipbuilding industry with the construction of new ships has driven the demand for vessel transmissions. The growth in global trade and the increasing demand for the transportation of cargo by ships has driven the development of the shipbuilding industry, thereby placing higher demands on marine propulsion systems and gearboxes. Moreover, growing concerns about energy efficiency and environmental sustainability in

the maritime sector is driving the adoption of advanced vessel transmissions. Ship owners and operators are increasingly looking for energy-efficient propulsion systems to comply with stringent emissions regulations and reduce operating costs. vessel transmissions feature features such as optimized gear ratios, advanced lubrication systems, and lightweight designs that help improve fuel efficiency and reduce environmental impact. Furthermore, the increasing popularity of sea tourism and recreational activities has led to an increase in the production of recreational boats and yachts. These vessels require reliable, efficient propulsion systems, including vessel transmissions, to enhance performance and ensure a superior cruising experience. In summary, the global vessel transmission market is driven by growth in shipbuilding, increasing demand for energy-efficient propulsion systems, expanding maritime tourism, and offshore oil and gas industry. Technological advancements and focus on energy efficiency further boost the growth of the market. As the maritime industry continues to grow, the demand for reliable, efficient, and environmentally friendly vessel transmissions is expected to rise.

LP Information, Inc. (LPI) ' newest research report, the "Vessel Transmissions Industry Forecast" looks at past sales and reviews total world Vessel Transmissions sales in 2024, providing a comprehensive analysis by region and market sector of projected Vessel Transmissions sales for 2025 through 2031. With Vessel Transmissions sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vessel Transmissions industry.

This Insight Report provides a comprehensive analysis of the global Vessel Transmissions landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vessel Transmissions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vessel Transmissions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vessel Transmissions and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vessel Transmissions.

This report presents a comprehensive overview, market shares, and growth

opportunities of Vessel Transmissions market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Medium Sized Transmission

Heavy Duty Transmission

Others

Segmentation by Application:

Yacht

Cruise Ship

Ferry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ZF

Rolls-Royce

Twin Disc

Velvet Drive

Allison

Wartsila

Atlantis Marine

Borg Warner

Transocean

Volvo Penta

Pleasurecraft Marine

Great Lakes Power

Rexnord Industries

Yanmar

Capital

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vessel Transmissions market?

What factors are driving Vessel Transmissions market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vessel Transmissions market opportunities vary by end market size?

How does Vessel Transmissions break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vessel Transmissions Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Vessel Transmissions by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Vessel Transmissions by Country/Region, 2020, 2024 & 2031
- 2.2 Vessel Transmissions Segment by Type
 - 2.2.1 Medium Sized Transmission
 - 2.2.2 Heavy Duty Transmission
 - 2.2.3 Others
- 2.3 Vessel Transmissions Sales by Type
 - 2.3.1 Global Vessel Transmissions Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Vessel Transmissions Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Vessel Transmissions Sale Price by Type (2020-2025)
- 2.4 Vessel Transmissions Segment by Application
 - 2.4.1 Yacht
 - 2.4.2 Cruise Ship
 - 2.4.3 Ferry
 - 2.4.4 Others
- 2.5 Vessel Transmissions Sales by Application
 - 2.5.1 Global Vessel Transmissions Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Vessel Transmissions Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Vessel Transmissions Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Vessel Transmissions Breakdown Data by Company
 - 3.1.1 Global Vessel Transmissions Annual Sales by Company (2020-2025)
 - 3.1.2 Global Vessel Transmissions Sales Market Share by Company (2020-2025)
- 3.2 Global Vessel Transmissions Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Vessel Transmissions Revenue by Company (2020-2025)
 - 3.2.2 Global Vessel Transmissions Revenue Market Share by Company (2020-2025)
- 3.3 Global Vessel Transmissions Sale Price by Company
- 3.4 Key Manufacturers Vessel Transmissions Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Vessel Transmissions Product Location Distribution
 - 3.4.2 Players Vessel Transmissions Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR VESSEL TRANSMISSIONS BY GEOGRAPHIC REGION

- 4.1 World Historic Vessel Transmissions Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Vessel Transmissions Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Vessel Transmissions Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Vessel Transmissions Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Vessel Transmissions Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Vessel Transmissions Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Vessel Transmissions Sales Growth
- 4.4 APAC Vessel Transmissions Sales Growth
- 4.5 Europe Vessel Transmissions Sales Growth
- 4.6 Middle East & Africa Vessel Transmissions Sales Growth

5 AMERICAS

- 5.1 Americas Vessel Transmissions Sales by Country

- 5.1.1 Americas Vessel Transmissions Sales by Country (2020-2025)
- 5.1.2 Americas Vessel Transmissions Revenue by Country (2020-2025)
- 5.2 Americas Vessel Transmissions Sales by Type (2020-2025)
- 5.3 Americas Vessel Transmissions Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Vessel Transmissions Sales by Region
 - 6.1.1 APAC Vessel Transmissions Sales by Region (2020-2025)
 - 6.1.2 APAC Vessel Transmissions Revenue by Region (2020-2025)
- 6.2 APAC Vessel Transmissions Sales by Type (2020-2025)
- 6.3 APAC Vessel Transmissions Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Vessel Transmissions by Country
 - 7.1.1 Europe Vessel Transmissions Sales by Country (2020-2025)
 - 7.1.2 Europe Vessel Transmissions Revenue by Country (2020-2025)
- 7.2 Europe Vessel Transmissions Sales by Type (2020-2025)
- 7.3 Europe Vessel Transmissions Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Vessel Transmissions by Country

8.1.1 Middle East & Africa Vessel Transmissions Sales by Country (2020-2025)

8.1.2 Middle East & Africa Vessel Transmissions Revenue by Country (2020-2025)

8.2 Middle East & Africa Vessel Transmissions Sales by Type (2020-2025)

8.3 Middle East & Africa Vessel Transmissions Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Vessel Transmissions

10.3 Manufacturing Process Analysis of Vessel Transmissions

10.4 Industry Chain Structure of Vessel Transmissions

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Vessel Transmissions Distributors

11.3 Vessel Transmissions Customer

12 WORLD FORECAST REVIEW FOR VESSEL TRANSMISSIONS BY GEOGRAPHIC REGION

12.1 Global Vessel Transmissions Market Size Forecast by Region

12.1.1 Global Vessel Transmissions Forecast by Region (2026-2031)

12.1.2 Global Vessel Transmissions Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Vessel Transmissions Forecast by Type (2026-2031)
- 12.7 Global Vessel Transmissions Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 ZF

- 13.1.1 ZF Company Information
- 13.1.2 ZF Vessel Transmissions Product Portfolios and Specifications
- 13.1.3 ZF Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.1.4 ZF Main Business Overview
- 13.1.5 ZF Latest Developments

13.2 Rolls-Royce

- 13.2.1 Rolls-Royce Company Information
- 13.2.2 Rolls-Royce Vessel Transmissions Product Portfolios and Specifications
- 13.2.3 Rolls-Royce Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.2.4 Rolls-Royce Main Business Overview
- 13.2.5 Rolls-Royce Latest Developments

13.3 Twin Disc

- 13.3.1 Twin Disc Company Information
- 13.3.2 Twin Disc Vessel Transmissions Product Portfolios and Specifications
- 13.3.3 Twin Disc Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 Twin Disc Main Business Overview
- 13.3.5 Twin Disc Latest Developments

13.4 Velvet Drive

- 13.4.1 Velvet Drive Company Information
- 13.4.2 Velvet Drive Vessel Transmissions Product Portfolios and Specifications
- 13.4.3 Velvet Drive Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 Velvet Drive Main Business Overview
- 13.4.5 Velvet Drive Latest Developments

13.5 Allison

- 13.5.1 Allison Company Information
- 13.5.2 Allison Vessel Transmissions Product Portfolios and Specifications
- 13.5.3 Allison Vessel Transmissions Sales, Revenue, Price and Gross Margin

(2020-2025)

13.5.4 Allison Main Business Overview

13.5.5 Allison Latest Developments

13.6 Wartsila

13.6.1 Wartsila Company Information

13.6.2 Wartsila Vessel Transmissions Product Portfolios and Specifications

13.6.3 Wartsila Vessel Transmissions Sales, Revenue, Price and Gross Margin

(2020-2025)

13.6.4 Wartsila Main Business Overview

13.6.5 Wartsila Latest Developments

13.7 Atlantis Marine

13.7.1 Atlantis Marine Company Information

13.7.2 Atlantis Marine Vessel Transmissions Product Portfolios and Specifications

13.7.3 Atlantis Marine Vessel Transmissions Sales, Revenue, Price and Gross Margin

(2020-2025)

13.7.4 Atlantis Marine Main Business Overview

13.7.5 Atlantis Marine Latest Developments

13.8 Borg Warner

13.8.1 Borg Warner Company Information

13.8.2 Borg Warner Vessel Transmissions Product Portfolios and Specifications

13.8.3 Borg Warner Vessel Transmissions Sales, Revenue, Price and Gross Margin

(2020-2025)

13.8.4 Borg Warner Main Business Overview

13.8.5 Borg Warner Latest Developments

13.9 Transocean

13.9.1 Transocean Company Information

13.9.2 Transocean Vessel Transmissions Product Portfolios and Specifications

13.9.3 Transocean Vessel Transmissions Sales, Revenue, Price and Gross Margin

(2020-2025)

13.9.4 Transocean Main Business Overview

13.9.5 Transocean Latest Developments

13.10 Volvo Penta

13.10.1 Volvo Penta Company Information

13.10.2 Volvo Penta Vessel Transmissions Product Portfolios and Specifications

13.10.3 Volvo Penta Vessel Transmissions Sales, Revenue, Price and Gross Margin

(2020-2025)

13.10.4 Volvo Penta Main Business Overview

13.10.5 Volvo Penta Latest Developments

13.11 Pleasurecraft Marine

- 13.11.1 Pleasurecraft Marine Company Information
- 13.11.2 Pleasurecraft Marine Vessel Transmissions Product Portfolios and Specifications
- 13.11.3 Pleasurecraft Marine Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.11.4 Pleasurecraft Marine Main Business Overview
- 13.11.5 Pleasurecraft Marine Latest Developments
- 13.12 Great Lakes Power
 - 13.12.1 Great Lakes Power Company Information
 - 13.12.2 Great Lakes Power Vessel Transmissions Product Portfolios and Specifications
 - 13.12.3 Great Lakes Power Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Great Lakes Power Main Business Overview
 - 13.12.5 Great Lakes Power Latest Developments
- 13.13 Rexnord Industries
 - 13.13.1 Rexnord Industries Company Information
 - 13.13.2 Rexnord Industries Vessel Transmissions Product Portfolios and Specifications
 - 13.13.3 Rexnord Industries Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Rexnord Industries Main Business Overview
 - 13.13.5 Rexnord Industries Latest Developments
- 13.14 Yanmar
 - 13.14.1 Yanmar Company Information
 - 13.14.2 Yanmar Vessel Transmissions Product Portfolios and Specifications
 - 13.14.3 Yanmar Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 Yanmar Main Business Overview
 - 13.14.5 Yanmar Latest Developments
- 13.15 Capital
 - 13.15.1 Capital Company Information
 - 13.15.2 Capital Vessel Transmissions Product Portfolios and Specifications
 - 13.15.3 Capital Vessel Transmissions Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Capital Main Business Overview
 - 13.15.5 Capital Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Vessel Transmissions Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Vessel Transmissions Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Medium Sized Transmission

Table 4. Major Players of Heavy Duty Transmission

Table 5. Major Players of Others

Table 6. Global Vessel Transmissions Sales by Type (2020-2025) & (Units)

Table 7. Global Vessel Transmissions Sales Market Share by Type (2020-2025)

Table 8. Global Vessel Transmissions Revenue by Type (2020-2025) & (\$ million)

Table 9. Global Vessel Transmissions Revenue Market Share by Type (2020-2025)

Table 10. Global Vessel Transmissions Sale Price by Type (2020-2025) & (K USD/Unit)

Table 11. Global Vessel Transmissions Sale by Application (2020-2025) & (Units)

Table 12. Global Vessel Transmissions Sale Market Share by Application (2020-2025)

Table 13. Global Vessel Transmissions Revenue by Application (2020-2025) & (\$ million)

Table 14. Global Vessel Transmissions Revenue Market Share by Application (2020-2025)

Table 15. Global Vessel Transmissions Sale Price by Application (2020-2025) & (K USD/Unit)

Table 16. Global Vessel Transmissions Sales by Company (2020-2025) & (Units)

Table 17. Global Vessel Transmissions Sales Market Share by Company (2020-2025)

Table 18. Global Vessel Transmissions Revenue by Company (2020-2025) & (\$ millions)

Table 19. Global Vessel Transmissions Revenue Market Share by Company (2020-2025)

Table 20. Global Vessel Transmissions Sale Price by Company (2020-2025) & (K USD/Unit)

Table 21. Key Manufacturers Vessel Transmissions Producing Area Distribution and Sales Area

Table 22. Players Vessel Transmissions Products Offered

Table 23. Vessel Transmissions Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 24. New Products and Potential Entrants

Table 25. Market M&A Activity & Strategy

Table 26. Global Vessel Transmissions Sales by Geographic Region (2020-2025) & (Units)

Table 27. Global Vessel Transmissions Sales Market Share Geographic Region (2020-2025)

Table 28. Global Vessel Transmissions Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 29. Global Vessel Transmissions Revenue Market Share by Geographic Region (2020-2025)

Table 30. Global Vessel Transmissions Sales by Country/Region (2020-2025) & (Units)

Table 31. Global Vessel Transmissions Sales Market Share by Country/Region (2020-2025)

Table 32. Global Vessel Transmissions Revenue by Country/Region (2020-2025) & (\$ millions)

Table 33. Global Vessel Transmissions Revenue Market Share by Country/Region (2020-2025)

Table 34. Americas Vessel Transmissions Sales by Country (2020-2025) & (Units)

Table 35. Americas Vessel Transmissions Sales Market Share by Country (2020-2025)

Table 36. Americas Vessel Transmissions Revenue by Country (2020-2025) & (\$ millions)

Table 37. Americas Vessel Transmissions Sales by Type (2020-2025) & (Units)

Table 38. Americas Vessel Transmissions Sales by Application (2020-2025) & (Units)

Table 39. APAC Vessel Transmissions Sales by Region (2020-2025) & (Units)

Table 40. APAC Vessel Transmissions Sales Market Share by Region (2020-2025)

Table 41. APAC Vessel Transmissions Revenue by Region (2020-2025) & (\$ millions)

Table 42. APAC Vessel Transmissions Sales by Type (2020-2025) & (Units)

Table 43. APAC Vessel Transmissions Sales by Application (2020-2025) & (Units)

Table 44. Europe Vessel Transmissions Sales by Country (2020-2025) & (Units)

Table 45. Europe Vessel Transmissions Revenue by Country (2020-2025) & (\$ millions)

Table 46. Europe Vessel Transmissions Sales by Type (2020-2025) & (Units)

Table 47. Europe Vessel Transmissions Sales by Application (2020-2025) & (Units)

Table 48. Middle East & Africa Vessel Transmissions Sales by Country (2020-2025) & (Units)

Table 49. Middle East & Africa Vessel Transmissions Revenue Market Share by Country (2020-2025)

Table 50. Middle East & Africa Vessel Transmissions Sales by Type (2020-2025) & (Units)

Table 51. Middle East & Africa Vessel Transmissions Sales by Application (2020-2025) & (Units)

Table 52. Key Market Drivers & Growth Opportunities of Vessel Transmissions

Table 53. Key Market Challenges & Risks of Vessel Transmissions
Table 54. Key Industry Trends of Vessel Transmissions
Table 55. Vessel Transmissions Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57. Vessel Transmissions Distributors List
Table 58. Vessel Transmissions Customer List
Table 59. Global Vessel Transmissions Sales Forecast by Region (2026-2031) & (Units)
Table 60. Global Vessel Transmissions Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 61. Americas Vessel Transmissions Sales Forecast by Country (2026-2031) & (Units)
Table 62. Americas Vessel Transmissions Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 63. APAC Vessel Transmissions Sales Forecast by Region (2026-2031) & (Units)
Table 64. APAC Vessel Transmissions Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 65. Europe Vessel Transmissions Sales Forecast by Country (2026-2031) & (Units)
Table 66. Europe Vessel Transmissions Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 67. Middle East & Africa Vessel Transmissions Sales Forecast by Country (2026-2031) & (Units)
Table 68. Middle East & Africa Vessel Transmissions Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 69. Global Vessel Transmissions Sales Forecast by Type (2026-2031) & (Units)
Table 70. Global Vessel Transmissions Revenue Forecast by Type (2026-2031) & (\$ millions)
Table 71. Global Vessel Transmissions Sales Forecast by Application (2026-2031) & (Units)
Table 72. Global Vessel Transmissions Revenue Forecast by Application (2026-2031) & (\$ millions)
Table 73. ZF Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors
Table 74. ZF Vessel Transmissions Product Portfolios and Specifications
Table 75. ZF Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)
Table 76. ZF Main Business
Table 77. ZF Latest Developments
Table 78. Rolls-Royce Basic Information, Vessel Transmissions Manufacturing Base,

Sales Area and Its Competitors

Table 79. Rolls-Royce Vessel Transmissions Product Portfolios and Specifications

Table 80. Rolls-Royce Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 81. Rolls-Royce Main Business

Table 82. Rolls-Royce Latest Developments

Table 83. Twin Disc Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 84. Twin Disc Vessel Transmissions Product Portfolios and Specifications

Table 85. Twin Disc Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 86. Twin Disc Main Business

Table 87. Twin Disc Latest Developments

Table 88. Velvet Drive Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 89. Velvet Drive Vessel Transmissions Product Portfolios and Specifications

Table 90. Velvet Drive Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 91. Velvet Drive Main Business

Table 92. Velvet Drive Latest Developments

Table 93. Allison Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 94. Allison Vessel Transmissions Product Portfolios and Specifications

Table 95. Allison Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 96. Allison Main Business

Table 97. Allison Latest Developments

Table 98. Wartsila Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 99. Wartsila Vessel Transmissions Product Portfolios and Specifications

Table 100. Wartsila Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 101. Wartsila Main Business

Table 102. Wartsila Latest Developments

Table 103. Atlantis Marine Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 104. Atlantis Marine Vessel Transmissions Product Portfolios and Specifications

Table 105. Atlantis Marine Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 106. Atlantis Marine Main Business

Table 107. Atlantis Marine Latest Developments

Table 108. Borg Warner Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 109. Borg Warner Vessel Transmissions Product Portfolios and Specifications

Table 110. Borg Warner Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 111. Borg Warner Main Business

Table 112. Borg Warner Latest Developments

Table 113. Transocean Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 114. Transocean Vessel Transmissions Product Portfolios and Specifications

Table 115. Transocean Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 116. Transocean Main Business

Table 117. Transocean Latest Developments

Table 118. Volvo Penta Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 119. Volvo Penta Vessel Transmissions Product Portfolios and Specifications

Table 120. Volvo Penta Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 121. Volvo Penta Main Business

Table 122. Volvo Penta Latest Developments

Table 123. Pleasurecraft Marine Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 124. Pleasurecraft Marine Vessel Transmissions Product Portfolios and Specifications

Table 125. Pleasurecraft Marine Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 126. Pleasurecraft Marine Main Business

Table 127. Pleasurecraft Marine Latest Developments

Table 128. Great Lakes Power Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 129. Great Lakes Power Vessel Transmissions Product Portfolios and Specifications

Table 130. Great Lakes Power Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 131. Great Lakes Power Main Business

Table 132. Great Lakes Power Latest Developments

Table 133. Rexnord Industries Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 134. Rexnord Industries Vessel Transmissions Product Portfolios and Specifications

Table 135. Rexnord Industries Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 136. Rexnord Industries Main Business

Table 137. Rexnord Industries Latest Developments

Table 138. Yanmar Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 139. Yanmar Vessel Transmissions Product Portfolios and Specifications

Table 140. Yanmar Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 141. Yanmar Main Business

Table 142. Yanmar Latest Developments

Table 143. Capital Basic Information, Vessel Transmissions Manufacturing Base, Sales Area and Its Competitors

Table 144. Capital Vessel Transmissions Product Portfolios and Specifications

Table 145. Capital Vessel Transmissions Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 146. Capital Main Business

Table 147. Capital Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Vessel Transmissions
- Figure 2. Vessel Transmissions Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Vessel Transmissions Sales Growth Rate 2020-2031 (Units)
- Figure 7. Global Vessel Transmissions Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Vessel Transmissions Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Vessel Transmissions Sales Market Share by Country/Region (2024)
- Figure 10. Vessel Transmissions Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Medium Sized Transmission
- Figure 12. Product Picture of Heavy Duty Transmission
- Figure 13. Product Picture of Others
- Figure 14. Global Vessel Transmissions Sales Market Share by Type in 2025
- Figure 15. Global Vessel Transmissions Revenue Market Share by Type (2020-2025)
- Figure 16. Vessel Transmissions Consumed in Yacht
- Figure 17. Global Vessel Transmissions Market: Yacht (2020-2025) & (Units)
- Figure 18. Vessel Transmissions Consumed in Cruise Ship
- Figure 19. Global Vessel Transmissions Market: Cruise Ship (2020-2025) & (Units)
- Figure 20. Vessel Transmissions Consumed in Ferry
- Figure 21. Global Vessel Transmissions Market: Ferry (2020-2025) & (Units)
- Figure 22. Vessel Transmissions Consumed in Others
- Figure 23. Global Vessel Transmissions Market: Others (2020-2025) & (Units)
- Figure 24. Global Vessel Transmissions Sale Market Share by Application (2024)
- Figure 25. Global Vessel Transmissions Revenue Market Share by Application in 2025
- Figure 26. Vessel Transmissions Sales by Company in 2025 (Units)
- Figure 27. Global Vessel Transmissions Sales Market Share by Company in 2025
- Figure 28. Vessel Transmissions Revenue by Company in 2025 (\$ millions)
- Figure 29. Global Vessel Transmissions Revenue Market Share by Company in 2025
- Figure 30. Global Vessel Transmissions Sales Market Share by Geographic Region (2020-2025)
- Figure 31. Global Vessel Transmissions Revenue Market Share by Geographic Region in 2025

- Figure 32. Americas Vessel Transmissions Sales 2020-2025 (Units)
- Figure 33. Americas Vessel Transmissions Revenue 2020-2025 (\$ millions)
- Figure 34. APAC Vessel Transmissions Sales 2020-2025 (Units)
- Figure 35. APAC Vessel Transmissions Revenue 2020-2025 (\$ millions)
- Figure 36. Europe Vessel Transmissions Sales 2020-2025 (Units)
- Figure 37. Europe Vessel Transmissions Revenue 2020-2025 (\$ millions)
- Figure 38. Middle East & Africa Vessel Transmissions Sales 2020-2025 (Units)
- Figure 39. Middle East & Africa Vessel Transmissions Revenue 2020-2025 (\$ millions)
- Figure 40. Americas Vessel Transmissions Sales Market Share by Country in 2025
- Figure 41. Americas Vessel Transmissions Revenue Market Share by Country (2020-2025)
- Figure 42. Americas Vessel Transmissions Sales Market Share by Type (2020-2025)
- Figure 43. Americas Vessel Transmissions Sales Market Share by Application (2020-2025)
- Figure 44. United States Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 45. Canada Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 46. Mexico Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 47. Brazil Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 48. APAC Vessel Transmissions Sales Market Share by Region in 2025
- Figure 49. APAC Vessel Transmissions Revenue Market Share by Region (2020-2025)
- Figure 50. APAC Vessel Transmissions Sales Market Share by Type (2020-2025)
- Figure 51. APAC Vessel Transmissions Sales Market Share by Application (2020-2025)
- Figure 52. China Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 53. Japan Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 54. South Korea Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 55. Southeast Asia Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 56. India Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 57. Australia Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 58. China Taiwan Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 59. Europe Vessel Transmissions Sales Market Share by Country in 2025
- Figure 60. Europe Vessel Transmissions Revenue Market Share by Country (2020-2025)
- Figure 61. Europe Vessel Transmissions Sales Market Share by Type (2020-2025)
- Figure 62. Europe Vessel Transmissions Sales Market Share by Application (2020-2025)
- Figure 63. Germany Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 64. France Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)
- Figure 65. UK Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 66. Italy Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 67. Russia Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 68. Middle East & Africa Vessel Transmissions Sales Market Share by Country (2020-2025)

Figure 69. Middle East & Africa Vessel Transmissions Sales Market Share by Type (2020-2025)

Figure 70. Middle East & Africa Vessel Transmissions Sales Market Share by Application (2020-2025)

Figure 71. Egypt Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 72. South Africa Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 73. Israel Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 74. Turkey Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 75. GCC Countries Vessel Transmissions Revenue Growth 2020-2025 (\$ millions)

Figure 76. Manufacturing Cost Structure Analysis of Vessel Transmissions in 2025

Figure 77. Manufacturing Process Analysis of Vessel Transmissions

Figure 78. Industry Chain Structure of Vessel Transmissions

Figure 79. Channels of Distribution

Figure 80. Global Vessel Transmissions Sales Market Forecast by Region (2026-2031)

Figure 81. Global Vessel Transmissions Revenue Market Share Forecast by Region (2026-2031)

Figure 82. Global Vessel Transmissions Sales Market Share Forecast by Type (2026-2031)

Figure 83. Global Vessel Transmissions Revenue Market Share Forecast by Type (2026-2031)

Figure 84. Global Vessel Transmissions Sales Market Share Forecast by Application (2026-2031)

Figure 85. Global Vessel Transmissions Revenue Market Share Forecast by Application (2026-2031)

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