

Global Vessel Tracking Systems Market Growth (Status and Outlook) 2024-2030

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Abstracts

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The long range identification and tracking systems has been designated to be the standardized tracking system to be adopted by vessels subject to operating on the sea. The system has been authorized by the International Maritime Organization to collect and disseminate information received from the ships subject to the different compliances and regulations. LRIT provides an enhanced level of marine domain awareness that allows unique visibility to report the accurate positions of the vessels and is being actively incorporated in the military and defense sectors, by helping the defense authorities recognize potential threats through the LRIT platforms, which is imminent for coast surrounded economies, such as the United States and China, among Others.

The global Vessel Tracking Systems market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Vessel Tracking Systems Industry Forecast" looks at past sales and reviews total world Vessel Tracking Systems sales in 2023, providing a comprehensive analysis by region and market sector of projected Vessel Tracking Systems sales for 2024 through 2030. With Vessel Tracking Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vessel Tracking Systems industry.

This Insight Report provides a comprehensive analysis of the global Vessel Tracking Systems landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vessel Tracking Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vessel Tracking Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vessel Tracking Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vessel Tracking Systems.

United States market for Vessel Tracking Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Vessel Tracking Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Vessel Tracking Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Vessel Tracking Systems players cover Big Ocean Data, ORBCOMM, SAAB Group, Harris Corporation and Echol Tech Pte Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Vessel Tracking Systems market by product type, application, key players and key regions and countries.

Segmentation by type

Long Range Identification & Tracking

Automated Identification Systems

Synthetic-Aperture Radar

Others

Segmentation by application

Government

Defense

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Big Ocean Data

ORBCOMM

SAAB Group

Harris Corporation

Echol Tech Pte Ltd.

Garmin International

Wartsila Oy Ab

CNS Systems AB

Raytheon Company

L-3 Communication Holding

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