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Global Vessel Energy-saving Retrofit Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Vessel Energy-saving Retrofit market size is predicted to grow from US$ 1722 million in 2025 to US$ 2250 million in 2031; it is expected to grow at a CAGR of 4.6% from 2025 to 2031.

Vessel energy-saving retrofit refers to the series of measures and technical means taken to improve the energy utilization efficiency of ships, reduce energy consumption and pollutant emissions. It involves optimizing various systems and components of the ship, such as the hull design, propulsion system, power generation system and auxiliary equipment. For example, improving the hull form to reduce resistance, adopting energy-saving propellers, optimizing the matching of the main engine and propeller, using waste heat recovery systems, installing solar or wind power generation devices, and applying intelligent energy management systems. The purpose is to make ships more energy-efficient and environmentally friendly in the process of operation, reduce operating costs, and meet the requirements of sustainable development of the shipping industry.

United States market for Vessel Energy-saving Retrofit is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Vessel Energy-saving Retrofit is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Vessel Energy-saving Retrofit is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Global key Vessel Energy-saving Retrofit players cover MITSUBISHI HEAVY INDUSTRIES, LTD., ALFA LAVAL, Kongsberg Maritime, MAN Energy Solutions, ABB Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Vessel Energy-saving Retrofit Industry Forecast” looks at past sales and reviews total world Vessel Energy-saving Retrofit sales in 2024, providing a comprehensive analysis by region and market sector of projected Vessel Energy-saving Retrofit sales for 2025 through 2031. With Vessel Energy-saving Retrofit sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Vessel Energy-saving Retrofit industry.

This Insight Report provides a comprehensive analysis of the global Vessel Energy-saving Retrofit landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Vessel Energy-saving Retrofit portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Vessel Energy-saving Retrofit market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vessel Energy-saving Retrofit and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vessel Energy-saving Retrofit.

This report presents a comprehensive overview, market shares, and growth opportunities of Vessel Energy-saving Retrofit market by product type, application, key players and key regions and countries.

Segmentation by Type:

Alternative Fuel Retrofits

Energy Efficiency Retrofits

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Emission Control Retrofits

Other

Segmentation by Application:

Commercial Cargo Ships

Passenger Ships

Specialized Vessels

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

MITSUBISHI HEAVY INDUSTRIES, LTD.

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Kongsberg Maritime

MAN Energy Solutions

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ABB Group

W?rtsil?

HD Hyundai Marine Solutions Co., Ltd.

YANMAR HOLDINGS Co., Ltd

DNV

Seatrium

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