

Global Vertical Shaft Drilling Rig Market Growth 2026-2032

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Abstracts

The global Vertical Shaft Drilling Rig market size is predicted to grow from US\$ 328 million in 2025 to US\$ 465 million in 2032; it is expected to grow at a CAGR of 5.1% from 2026 to 2032.

A vertical shaft drilling rig is specialized equipment for vertical or near-vertical drilling in mines, tunnels, and geological exploration. It operates by rotating a drill bit while using mud or air circulation to remove debris, enabling deep rock excavation. The price of a vertical shaft drilling rig varies by model, depth, and automation level, generally ranging from 1?30 million CNY per unit (approximately 0.14?4.3 million USD per unit). Key components include the drilling mast, drill platform, rotary system, power unit, hoisting system, and hydraulic or electronic control systems. Main materials include steel, alloy steel, cast steel, high-hardness drill bits, and hydraulic/electronic components. In the industry chain, upstream includes steel and specialty alloy producers, motor and hydraulic component manufacturers, and drill bit companies. Downstream covers coal and metal mines, tunnel construction, geothermal and oil & gas drilling, as well as equipment leasing and construction services. As a high-value equipment, vertical shaft drilling rigs integrate mechanical, hydraulic, electronic, and construction technologies, serving as core machinery for mining and underground engineering.

United States market for Vertical Shaft Drilling Rig is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Vertical Shaft Drilling Rig is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Vertical Shaft Drilling Rig is estimated to increase from US\$ million in

2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Vertical Shaft Drilling Rig players cover Herrenknecht, M?hlh?user, Komatsu, Master Drilling, Terratec, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?Vertical Shaft Drilling Rig Industry Forecast? looks at past sales and reviews total world Vertical Shaft Drilling Rig sales in 2025, providing a comprehensive analysis by region and market sector of projected Vertical Shaft Drilling Rig sales for 2026 through 2032. With Vertical Shaft Drilling Rig sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vertical Shaft Drilling Rig industry.

This Insight Report provides a comprehensive analysis of the global Vertical Shaft Drilling Rig landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vertical Shaft Drilling Rig portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Vertical Shaft Drilling Rig market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vertical Shaft Drilling Rig and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vertical Shaft Drilling Rig.

This report presents a comprehensive overview, market shares, and growth opportunities of Vertical Shaft Drilling Rig market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Raise Boring Machine

Shaft Drilling Machine

Deep Shaft Drilling Rig

Segmentation by Diameter:

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