

Global Vendor Security and Privacy Assessment Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Vendor security and privacy assessment software helps companies manage cybersecurity and privacy risk assessment processes when identifying, evaluating, and regularly reevaluating their vendors, service providers, and other third parties. The purpose of this software is to help companies understand the privacy and cybersecurity risks associated with doing business with specific prospective and existing third parties. Vendor security and privacy assessments often include reviewing and scoring a vendor's cybersecurity policies, documentation, results of recent audits, certifications, and legal agreements on how sensitive or personally identifying data will be accessed, used, processed, or sold as defined by data privacy laws such as the GDPR or CCPA.

The global Vendor Security and Privacy Assessment Software market size is projected to grow from US\$ 2466.2 million in 2023 to US\$ 6412.5 million in 2030; it is expected to grow at a CAGR of 14.6% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Vendor Security and Privacy Assessment Software Industry Forecast" looks at past sales and reviews total world Vendor Security and Privacy Assessment Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Vendor Security and Privacy Assessment Software sales for 2024 through 2030. With Vendor Security and Privacy Assessment Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vendor Security and Privacy Assessment Software industry.

This Insight Report provides a comprehensive analysis of the global Vendor Security and Privacy Assessment Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vendor Security and Privacy Assessment Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vendor Security and Privacy Assessment Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vendor Security and Privacy Assessment Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vendor Security and Privacy Assessment Software.

Some of the future market trends of Vendor Security and Privacy Assessment Software are:

Increased adoption of cloud-based solutions: As more organizations move their data and applications to the cloud, they need to ensure that their cloud service providers (CSPs) meet their security and privacy standards. Cloud-based Vendor Security and Privacy Assessment Software can help organizations streamline the process of assessing CSPs by providing access to up-to-date information on CSPs' security certifications, audit reports, policies and practices. Cloud-based solutions can also offer scalability, flexibility and cost-effectiveness compared to on-premises solutions.

Enhanced use of artificial intelligence (AI) and machine learning (ML): AI and ML can help organizations automate various aspects of vendor security assessments such as data collection, analysis and scoring. AI and ML can also help organizations generate insights from large volumes of vendor data and identify patterns, trends and anomalies that may indicate potential risks. AI and ML can also help organizations improve the accuracy and efficiency of vendor security assessments by reducing human errors and biases.

Increased focus on data privacy regulations: As more countries and regions enact or update their data privacy laws, such as GDPR, CCPA, LGPD, PDPA and others, organizations need to ensure that their vendors comply with these regulations. Vendor

Security and Privacy Assessment Software can help organizations monitor and verify the compliance status of their vendors by providing visibility into their vendors' data processing activities, data transfers, data breaches, data subject rights requests and other relevant aspects. Vendor Security and Privacy Assessment Software can also help organizations manage the documentation and evidence required to demonstrate compliance to regulators and auditors.

This report presents a comprehensive overview, market shares, and growth opportunities of Vendor Security and Privacy Assessment Software market by product type, application, key players and key regions and countries.

Segmentation by type

- Cloud Based

- On Premises

Segmentation by application

- Large Enterprises

- SMEs

This report also splits the market by region:

- Americas

 - United States

 - Canada

 - Mexico

 - Brazil

- APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

RFPIO

OneTrust

Loopio

SecurityScorecard

Whistic

HyperComply

Prevalent

Aptible

ProcessBolt

Vendict

BitSight

Vanta

Approvd

Censinet

CyGov

CENTRL

ClearOPS

ComplyScore

Zartech

CyberGRX

CyberVadis

Enactia

Exterro

FortifyData

iTrust Holdings

Laika

LaSalle Solutions

Panorays

Phinity Risk Solutions

Privva

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