

Global Vehicle Tire Market Growth 2023-2029

<https://marketpublishers.com/r/G368310A9ADAEN.html>

Date: February 2023

Pages: 106

Price: US\$ 3,660.00 (Single User License)

ID: G368310A9ADAEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Vehicle Tire is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over.

LPI (LP Information)' newest research report, the "Vehicle Tire Industry Forecast" looks at past sales and reviews total world Vehicle Tire sales in 2022, providing a comprehensive analysis by region and market sector of projected Vehicle Tire sales for 2023 through 2029. With Vehicle Tire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vehicle Tire industry.

This Insight Report provides a comprehensive analysis of the global Vehicle Tire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vehicle Tire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vehicle Tire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vehicle Tire and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vehicle Tire.

The global Vehicle Tire market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Vehicle Tire is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Vehicle Tire is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Vehicle Tire is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Vehicle Tire players cover Michelin, Bridgestone, Continental, Pirelli, Goodyear, Shanghai Huayi, Sumitomo Rubber Industries, ZC Rubber and Yokohama, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Vehicle Tire market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Radial Tire

Bias Tire

Segmentation by application

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Michelin

Bridgestone

Continental

Pirelli

Goodyear

Shanghai Huayi

Sumitomo Rubber Industries

ZC Rubber

Yokohama

Nokian Tyres

Hankook

Maxxis

Triangle Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vehicle Tire market?

What factors are driving Vehicle Tire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vehicle Tire market opportunities vary by end market size?

How does Vehicle Tire break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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