

Global Vehicle Timing Belt Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Vehicle Timing Belt market size was valued at US\$ 1107.6 million in 2023. With growing demand in downstream market, the Vehicle Timing Belt is forecast to a readjusted size of US\$ 3285.8 million by 2030 with a CAGR of 16.8% during review period.

The research report highlights the growth potential of the global Vehicle Timing Belt market. Vehicle Timing Belt are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Vehicle Timing Belt. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Vehicle Timing Belt market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Vehicle Timing Belt market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Vehicle Timing Belt market. It may include historical data, market segmentation by Type (e.g., Belt-in-Oil, Chains), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Vehicle Timing Belt market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Vehicle Timing Belt market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Vehicle Timing Belt industry. This include advancements in Vehicle Timing Belt technology, Vehicle Timing Belt new entrants, Vehicle Timing Belt new investment, and other innovations that are shaping the future of Vehicle Timing Belt.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Vehicle Timing Belt market. It includes factors influencing customer ' purchasing decisions, preferences for Vehicle Timing Belt product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Vehicle Timing Belt market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Vehicle Timing Belt market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Vehicle Timing Belt market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Vehicle Timing Belt industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Vehicle Timing Belt market.

Market Segmentation:

Vehicle Timing Belt market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Belt-in-Oil

Chains

Dry belts

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

B&B Manufacturing

Carlstar Group

ContiTech (Continental AG)

Fenner

Gates

ACDelco

Bando

Beck Arnley

Dayco

Goodyear

Ningbo Beidi Synchronous Belt

NingBo Fulong Synchronous Belt

SKF

Tsubaki

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vehicle Timing Belt market?

What factors are driving Vehicle Timing Belt market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vehicle Timing Belt market opportunities vary by end market size?

How does Vehicle Timing Belt break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vehicle Timing Belt Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Vehicle Timing Belt by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Vehicle Timing Belt by Country/Region, 2019, 2023 & 2030
- 2.2 Vehicle Timing Belt Segment by Type
 - 2.2.1 Belt-in-Oil
 - 2.2.2 Chains
 - 2.2.3 Dry belts
- 2.3 Vehicle Timing Belt Sales by Type
 - 2.3.1 Global Vehicle Timing Belt Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Vehicle Timing Belt Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Vehicle Timing Belt Sale Price by Type (2019-2024)
- 2.4 Vehicle Timing Belt Segment by Application
 - 2.4.1 Passenger Vehicle
 - 2.4.2 Commercial Vehicle
- 2.5 Vehicle Timing Belt Sales by Application
 - 2.5.1 Global Vehicle Timing Belt Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Vehicle Timing Belt Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Vehicle Timing Belt Sale Price by Application (2019-2024)

3 GLOBAL VEHICLE TIMING BELT BY COMPANY

3.1 Global Vehicle Timing Belt Breakdown Data by Company

3.1.1 Global Vehicle Timing Belt Annual Sales by Company (2019-2024)

3.1.2 Global Vehicle Timing Belt Sales Market Share by Company (2019-2024)

3.2 Global Vehicle Timing Belt Annual Revenue by Company (2019-2024)

3.2.1 Global Vehicle Timing Belt Revenue by Company (2019-2024)

3.2.2 Global Vehicle Timing Belt Revenue Market Share by Company (2019-2024)

3.3 Global Vehicle Timing Belt Sale Price by Company

3.4 Key Manufacturers Vehicle Timing Belt Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vehicle Timing Belt Product Location Distribution

3.4.2 Players Vehicle Timing Belt Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR VEHICLE TIMING BELT BY GEOGRAPHIC REGION

4.1 World Historic Vehicle Timing Belt Market Size by Geographic Region (2019-2024)

4.1.1 Global Vehicle Timing Belt Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Vehicle Timing Belt Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Vehicle Timing Belt Market Size by Country/Region (2019-2024)

4.2.1 Global Vehicle Timing Belt Annual Sales by Country/Region (2019-2024)

4.2.2 Global Vehicle Timing Belt Annual Revenue by Country/Region (2019-2024)

4.3 Americas Vehicle Timing Belt Sales Growth

4.4 APAC Vehicle Timing Belt Sales Growth

4.5 Europe Vehicle Timing Belt Sales Growth

4.6 Middle East & Africa Vehicle Timing Belt Sales Growth

5 AMERICAS

5.1 Americas Vehicle Timing Belt Sales by Country

5.1.1 Americas Vehicle Timing Belt Sales by Country (2019-2024)

5.1.2 Americas Vehicle Timing Belt Revenue by Country (2019-2024)

5.2 Americas Vehicle Timing Belt Sales by Type

5.3 Americas Vehicle Timing Belt Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Vehicle Timing Belt Sales by Region

6.1.1 APAC Vehicle Timing Belt Sales by Region (2019-2024)

6.1.2 APAC Vehicle Timing Belt Revenue by Region (2019-2024)

6.2 APAC Vehicle Timing Belt Sales by Type

6.3 APAC Vehicle Timing Belt Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Vehicle Timing Belt by Country

7.1.1 Europe Vehicle Timing Belt Sales by Country (2019-2024)

7.1.2 Europe Vehicle Timing Belt Revenue by Country (2019-2024)

7.2 Europe Vehicle Timing Belt Sales by Type

7.3 Europe Vehicle Timing Belt Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Vehicle Timing Belt by Country

8.1.1 Middle East & Africa Vehicle Timing Belt Sales by Country (2019-2024)

8.1.2 Middle East & Africa Vehicle Timing Belt Revenue by Country (2019-2024)

8.2 Middle East & Africa Vehicle Timing Belt Sales by Type

8.3 Middle East & Africa Vehicle Timing Belt Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Vehicle Timing Belt

10.3 Manufacturing Process Analysis of Vehicle Timing Belt

10.4 Industry Chain Structure of Vehicle Timing Belt

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Vehicle Timing Belt Distributors

11.3 Vehicle Timing Belt Customer

12 WORLD FORECAST REVIEW FOR VEHICLE TIMING BELT BY GEOGRAPHIC REGION

12.1 Global Vehicle Timing Belt Market Size Forecast by Region

12.1.1 Global Vehicle Timing Belt Forecast by Region (2025-2030)

12.1.2 Global Vehicle Timing Belt Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Vehicle Timing Belt Forecast by Type

12.7 Global Vehicle Timing Belt Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 B&B Manufacturing

13.1.1 B&B Manufacturing Company Information

13.1.2 B&B Manufacturing Vehicle Timing Belt Product Portfolios and Specifications

13.1.3 B&B Manufacturing Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 B&B Manufacturing Main Business Overview

13.1.5 B&B Manufacturing Latest Developments

13.2 Carlstar Group

13.2.1 Carlstar Group Company Information

13.2.2 Carlstar Group Vehicle Timing Belt Product Portfolios and Specifications

13.2.3 Carlstar Group Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Carlstar Group Main Business Overview

13.2.5 Carlstar Group Latest Developments

13.3 ContiTech (Continental AG)

13.3.1 ContiTech (Continental AG) Company Information

13.3.2 ContiTech (Continental AG) Vehicle Timing Belt Product Portfolios and Specifications

13.3.3 ContiTech (Continental AG) Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 ContiTech (Continental AG) Main Business Overview

13.3.5 ContiTech (Continental AG) Latest Developments

13.4 Fenner

13.4.1 Fenner Company Information

13.4.2 Fenner Vehicle Timing Belt Product Portfolios and Specifications

13.4.3 Fenner Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Fenner Main Business Overview

13.4.5 Fenner Latest Developments

13.5 Gates

13.5.1 Gates Company Information

13.5.2 Gates Vehicle Timing Belt Product Portfolios and Specifications

13.5.3 Gates Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Gates Main Business Overview

13.5.5 Gates Latest Developments

13.6 ACDelco

13.6.1 ACDelco Company Information

13.6.2 ACDelco Vehicle Timing Belt Product Portfolios and Specifications

13.6.3 ACDelco Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 ACDelco Main Business Overview

13.6.5 ACDelco Latest Developments

13.7 Bando

13.7.1 Bando Company Information

13.7.2 Bando Vehicle Timing Belt Product Portfolios and Specifications

13.7.3 Bando Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Bando Main Business Overview

13.7.5 Bando Latest Developments

13.8 Beck Arnley

13.8.1 Beck Arnley Company Information

13.8.2 Beck Arnley Vehicle Timing Belt Product Portfolios and Specifications

13.8.3 Beck Arnley Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Beck Arnley Main Business Overview

13.8.5 Beck Arnley Latest Developments

13.9 Dayco

13.9.1 Dayco Company Information

13.9.2 Dayco Vehicle Timing Belt Product Portfolios and Specifications

13.9.3 Dayco Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Dayco Main Business Overview

13.9.5 Dayco Latest Developments

13.10 Goodyear

13.10.1 Goodyear Company Information

13.10.2 Goodyear Vehicle Timing Belt Product Portfolios and Specifications

13.10.3 Goodyear Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Goodyear Main Business Overview

13.10.5 Goodyear Latest Developments

13.11 Ningbo Beidi Synchronous Belt

13.11.1 Ningbo Beidi Synchronous Belt Company Information

13.11.2 Ningbo Beidi Synchronous Belt Vehicle Timing Belt Product Portfolios and

Specifications

13.11.3 Ningbo Beidi Synchronous Belt Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Ningbo Beidi Synchronous Belt Main Business Overview

13.11.5 Ningbo Beidi Synchronous Belt Latest Developments

13.12 NingBo Fulong Synchronous Belt

13.12.1 NingBo Fulong Synchronous Belt Company Information

13.12.2 NingBo Fulong Synchronous Belt Vehicle Timing Belt Product Portfolios and Specifications

13.12.3 NingBo Fulong Synchronous Belt Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 NingBo Fulong Synchronous Belt Main Business Overview

13.12.5 NingBo Fulong Synchronous Belt Latest Developments

13.13 SKF

13.13.1 SKF Company Information

13.13.2 SKF Vehicle Timing Belt Product Portfolios and Specifications

13.13.3 SKF Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 SKF Main Business Overview

13.13.5 SKF Latest Developments

13.14 Tsubaki

13.14.1 Tsubaki Company Information

13.14.2 Tsubaki Vehicle Timing Belt Product Portfolios and Specifications

13.14.3 Tsubaki Vehicle Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Tsubaki Main Business Overview

13.14.5 Tsubaki Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Vehicle Timing Belt Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Vehicle Timing Belt Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Belt-in-Oil
- Table 4. Major Players of Chains
- Table 5. Major Players of Dry belts
- Table 6. Global Vehicle Timing Belt Sales by Type (2019-2024) & (K Units)
- Table 7. Global Vehicle Timing Belt Sales Market Share by Type (2019-2024)
- Table 8. Global Vehicle Timing Belt Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Vehicle Timing Belt Revenue Market Share by Type (2019-2024)
- Table 10. Global Vehicle Timing Belt Sale Price by Type (2019-2024) & (USD/Unit)
- Table 11. Global Vehicle Timing Belt Sales by Application (2019-2024) & (K Units)
- Table 12. Global Vehicle Timing Belt Sales Market Share by Application (2019-2024)
- Table 13. Global Vehicle Timing Belt Revenue by Application (2019-2024)
- Table 14. Global Vehicle Timing Belt Revenue Market Share by Application (2019-2024)
- Table 15. Global Vehicle Timing Belt Sale Price by Application (2019-2024) & (USD/Unit)
- Table 16. Global Vehicle Timing Belt Sales by Company (2019-2024) & (K Units)
- Table 17. Global Vehicle Timing Belt Sales Market Share by Company (2019-2024)
- Table 18. Global Vehicle Timing Belt Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Vehicle Timing Belt Revenue Market Share by Company (2019-2024)
- Table 20. Global Vehicle Timing Belt Sale Price by Company (2019-2024) & (USD/Unit)
- Table 21. Key Manufacturers Vehicle Timing Belt Producing Area Distribution and Sales Area
- Table 22. Players Vehicle Timing Belt Products Offered
- Table 23. Vehicle Timing Belt Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Vehicle Timing Belt Sales by Geographic Region (2019-2024) & (K Units)
- Table 27. Global Vehicle Timing Belt Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Vehicle Timing Belt Revenue by Geographic Region (2019-2024) & (\$

millions)

Table 29. Global Vehicle Timing Belt Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Vehicle Timing Belt Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Vehicle Timing Belt Sales Market Share by Country/Region (2019-2024)

Table 32. Global Vehicle Timing Belt Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Vehicle Timing Belt Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Vehicle Timing Belt Sales by Country (2019-2024) & (K Units)

Table 35. Americas Vehicle Timing Belt Sales Market Share by Country (2019-2024)

Table 36. Americas Vehicle Timing Belt Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Vehicle Timing Belt Revenue Market Share by Country (2019-2024)

Table 38. Americas Vehicle Timing Belt Sales by Type (2019-2024) & (K Units)

Table 39. Americas Vehicle Timing Belt Sales by Application (2019-2024) & (K Units)

Table 40. APAC Vehicle Timing Belt Sales by Region (2019-2024) & (K Units)

Table 41. APAC Vehicle Timing Belt Sales Market Share by Region (2019-2024)

Table 42. APAC Vehicle Timing Belt Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Vehicle Timing Belt Revenue Market Share by Region (2019-2024)

Table 44. APAC Vehicle Timing Belt Sales by Type (2019-2024) & (K Units)

Table 45. APAC Vehicle Timing Belt Sales by Application (2019-2024) & (K Units)

Table 46. Europe Vehicle Timing Belt Sales by Country (2019-2024) & (K Units)

Table 47. Europe Vehicle Timing Belt Sales Market Share by Country (2019-2024)

Table 48. Europe Vehicle Timing Belt Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Vehicle Timing Belt Revenue Market Share by Country (2019-2024)

Table 50. Europe Vehicle Timing Belt Sales by Type (2019-2024) & (K Units)

Table 51. Europe Vehicle Timing Belt Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Vehicle Timing Belt Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Vehicle Timing Belt Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Vehicle Timing Belt Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Vehicle Timing Belt Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Vehicle Timing Belt Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Vehicle Timing Belt Sales by Application (2019-2024) &

(K Units)

Table 58. Key Market Drivers & Growth Opportunities of Vehicle Timing Belt

Table 59. Key Market Challenges & Risks of Vehicle Timing Belt

Table 60. Key Industry Trends of Vehicle Timing Belt

Table 61. Vehicle Timing Belt Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Vehicle Timing Belt Distributors List

Table 64. Vehicle Timing Belt Customer List

Table 65. Global Vehicle Timing Belt Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Vehicle Timing Belt Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Vehicle Timing Belt Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Vehicle Timing Belt Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Vehicle Timing Belt Sales Forecast by Region (2025-2030) & (K Units)

Table 70. APAC Vehicle Timing Belt Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Vehicle Timing Belt Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Vehicle Timing Belt Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Vehicle Timing Belt Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Vehicle Timing Belt Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Vehicle Timing Belt Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Vehicle Timing Belt Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Vehicle Timing Belt Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Vehicle Timing Belt Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. B&B Manufacturing Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 80. B&B Manufacturing Vehicle Timing Belt Product Portfolios and Specifications

Table 81. B&B Manufacturing Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. B&B Manufacturing Main Business

Table 83. B&B Manufacturing Latest Developments

Table 84. Carlstar Group Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 85. Carlstar Group Vehicle Timing Belt Product Portfolios and Specifications

Table 86. Carlstar Group Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Carlstar Group Main Business

Table 88. Carlstar Group Latest Developments

Table 89. ContiTech (Continental AG) Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 90. ContiTech (Continental AG) Vehicle Timing Belt Product Portfolios and Specifications

Table 91. ContiTech (Continental AG) Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. ContiTech (Continental AG) Main Business

Table 93. ContiTech (Continental AG) Latest Developments

Table 94. Fenner Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 95. Fenner Vehicle Timing Belt Product Portfolios and Specifications

Table 96. Fenner Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Fenner Main Business

Table 98. Fenner Latest Developments

Table 99. Gates Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 100. Gates Vehicle Timing Belt Product Portfolios and Specifications

Table 101. Gates Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. Gates Main Business

Table 103. Gates Latest Developments

Table 104. ACDelco Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 105. ACDelco Vehicle Timing Belt Product Portfolios and Specifications

Table 106. ACDelco Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. ACDelco Main Business

Table 108. ACDelco Latest Developments

Table 109. Bando Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 110. Bando Vehicle Timing Belt Product Portfolios and Specifications
Table 111. Bando Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 112. Bando Main Business
Table 113. Bando Latest Developments
Table 114. Beck Arnley Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors
Table 115. Beck Arnley Vehicle Timing Belt Product Portfolios and Specifications
Table 116. Beck Arnley Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 117. Beck Arnley Main Business
Table 118. Beck Arnley Latest Developments
Table 119. Dayco Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors
Table 120. Dayco Vehicle Timing Belt Product Portfolios and Specifications
Table 121. Dayco Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 122. Dayco Main Business
Table 123. Dayco Latest Developments
Table 124. Goodyear Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors
Table 125. Goodyear Vehicle Timing Belt Product Portfolios and Specifications
Table 126. Goodyear Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 127. Goodyear Main Business
Table 128. Goodyear Latest Developments
Table 129. Ningbo Beidi Synchronous Belt Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors
Table 130. Ningbo Beidi Synchronous Belt Vehicle Timing Belt Product Portfolios and Specifications
Table 131. Ningbo Beidi Synchronous Belt Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 132. Ningbo Beidi Synchronous Belt Main Business
Table 133. Ningbo Beidi Synchronous Belt Latest Developments
Table 134. NingBo Fulong Synchronous Belt Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors
Table 135. NingBo Fulong Synchronous Belt Vehicle Timing Belt Product Portfolios and Specifications
Table 136. NingBo Fulong Synchronous Belt Vehicle Timing Belt Sales (K Units),

Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 137. NingBo Fulong Synchronous Belt Main Business

Table 138. NingBo Fulong Synchronous Belt Latest Developments

Table 139. SKF Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 140. SKF Vehicle Timing Belt Product Portfolios and Specifications

Table 141. SKF Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 142. SKF Main Business

Table 143. SKF Latest Developments

Table 144. Tsubaki Basic Information, Vehicle Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 145. Tsubaki Vehicle Timing Belt Product Portfolios and Specifications

Table 146. Tsubaki Vehicle Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 147. Tsubaki Main Business

Table 148. Tsubaki Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Vehicle Timing Belt
- Figure 2. Vehicle Timing Belt Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Vehicle Timing Belt Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Vehicle Timing Belt Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Vehicle Timing Belt Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Belt-in-Oil
- Figure 10. Product Picture of Chains
- Figure 11. Product Picture of Dry belts
- Figure 12. Global Vehicle Timing Belt Sales Market Share by Type in 2023
- Figure 13. Global Vehicle Timing Belt Revenue Market Share by Type (2019-2024)
- Figure 14. Vehicle Timing Belt Consumed in Passenger Vehicle
- Figure 15. Global Vehicle Timing Belt Market: Passenger Vehicle (2019-2024) & (K Units)
- Figure 16. Vehicle Timing Belt Consumed in Commercial Vehicle
- Figure 17. Global Vehicle Timing Belt Market: Commercial Vehicle (2019-2024) & (K Units)
- Figure 18. Global Vehicle Timing Belt Sales Market Share by Application (2023)
- Figure 19. Global Vehicle Timing Belt Revenue Market Share by Application in 2023
- Figure 20. Vehicle Timing Belt Sales Market by Company in 2023 (K Units)
- Figure 21. Global Vehicle Timing Belt Sales Market Share by Company in 2023
- Figure 22. Vehicle Timing Belt Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Vehicle Timing Belt Revenue Market Share by Company in 2023
- Figure 24. Global Vehicle Timing Belt Sales Market Share by Geographic Region (2019-2024)
- Figure 25. Global Vehicle Timing Belt Revenue Market Share by Geographic Region in 2023
- Figure 26. Americas Vehicle Timing Belt Sales 2019-2024 (K Units)
- Figure 27. Americas Vehicle Timing Belt Revenue 2019-2024 (\$ Millions)
- Figure 28. APAC Vehicle Timing Belt Sales 2019-2024 (K Units)
- Figure 29. APAC Vehicle Timing Belt Revenue 2019-2024 (\$ Millions)
- Figure 30. Europe Vehicle Timing Belt Sales 2019-2024 (K Units)
- Figure 31. Europe Vehicle Timing Belt Revenue 2019-2024 (\$ Millions)

- Figure 32. Middle East & Africa Vehicle Timing Belt Sales 2019-2024 (K Units)
- Figure 33. Middle East & Africa Vehicle Timing Belt Revenue 2019-2024 (\$ Millions)
- Figure 34. Americas Vehicle Timing Belt Sales Market Share by Country in 2023
- Figure 35. Americas Vehicle Timing Belt Revenue Market Share by Country in 2023
- Figure 36. Americas Vehicle Timing Belt Sales Market Share by Type (2019-2024)
- Figure 37. Americas Vehicle Timing Belt Sales Market Share by Application (2019-2024)
- Figure 38. United States Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Canada Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Mexico Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Brazil Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. APAC Vehicle Timing Belt Sales Market Share by Region in 2023
- Figure 43. APAC Vehicle Timing Belt Revenue Market Share by Regions in 2023
- Figure 44. APAC Vehicle Timing Belt Sales Market Share by Type (2019-2024)
- Figure 45. APAC Vehicle Timing Belt Sales Market Share by Application (2019-2024)
- Figure 46. China Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Japan Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. South Korea Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Southeast Asia Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. India Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Australia Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. China Taiwan Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Europe Vehicle Timing Belt Sales Market Share by Country in 2023
- Figure 54. Europe Vehicle Timing Belt Revenue Market Share by Country in 2023
- Figure 55. Europe Vehicle Timing Belt Sales Market Share by Type (2019-2024)
- Figure 56. Europe Vehicle Timing Belt Sales Market Share by Application (2019-2024)
- Figure 57. Germany Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Italy Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Russia Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Middle East & Africa Vehicle Timing Belt Sales Market Share by Country in 2023
- Figure 63. Middle East & Africa Vehicle Timing Belt Revenue Market Share by Country in 2023
- Figure 64. Middle East & Africa Vehicle Timing Belt Sales Market Share by Type (2019-2024)
- Figure 65. Middle East & Africa Vehicle Timing Belt Sales Market Share by Application (2019-2024)

- Figure 66. Egypt Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. South Africa Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Israel Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Turkey Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. GCC Country Vehicle Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Manufacturing Cost Structure Analysis of Vehicle Timing Belt in 2023
- Figure 72. Manufacturing Process Analysis of Vehicle Timing Belt
- Figure 73. Industry Chain Structure of Vehicle Timing Belt
- Figure 74. Channels of Distribution
- Figure 75. Global Vehicle Timing Belt Sales Market Forecast by Region (2025-2030)
- Figure 76. Global Vehicle Timing Belt Revenue Market Share Forecast by Region (2025-2030)
- Figure 77. Global Vehicle Timing Belt Sales Market Share Forecast by Type (2025-2030)
- Figure 78. Global Vehicle Timing Belt Revenue Market Share Forecast by Type (2025-2030)
- Figure 79. Global Vehicle Timing Belt Sales Market Share Forecast by Application (2025-2030)
- Figure 80. Global Vehicle Timing Belt Revenue Market Share Forecast by Application (2025-2030)

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