

Global Vehicle Steer-by-wire System Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Vehicle steer-by-wire refers to a system that uses cables and wiring to electronically perform steering operations in a vehicle. In such a setup, there is no longer any mechanical connection between the input component for steering (e.g. the steering wheel) and the vehicle's wheels. Instead, all steering commands are transmitted electrically by a control unit to a motor that then executes the steering movement, thereby causing the wheels to turn in a corresponding manner.

LPI (LP Information)' newest research report, the "Vehicle Steer-by-wire System Industry Forecast" looks at past sales and reviews total world Vehicle Steer-by-wire System sales in 2022, providing a comprehensive analysis by region and market sector of projected Vehicle Steer-by-wire System sales for 2023 through 2029. With Vehicle Steer-by-wire System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vehicle Steer-by-wire System industry.

This Insight Report provides a comprehensive analysis of the global Vehicle Steer-by-wire System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vehicle Steer-by-wire System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vehicle Steer-by-wire System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Vehicle Steer-by-wire System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vehicle Steer-by-wire System.

The global Vehicle Steer-by-wire System market size is projected to grow from US\$ 86 million in 2022 to US\$ 936.8 million in 2029; it is expected to grow at a CAGR of 40.6% from 2023 to 2029.

Global key players of vehicle steer-by-wire system include KYB Corporation, Nexteer Automotive, ZF, JTEKT Corporation, Bosch and Schaeffler Paravan, etc. Japan is the largest market, with a share about 36%, followed by North America and Europe. In terms of product, electronic control unit is the largest segment, with a share over 34%. In terms of application, L3 vehicle steer-by-wire system is the largest market, with a share over 95%.

This report presents a comprehensive overview, market shares, and growth opportunities of Vehicle Steer-by-wire System market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Electronic Control Unit

Road Wheel Actuators

Force Feedback Actuator

Segmentation by application

L3

L4-L5

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

KYB Corporation

Nexteer Automotive

ZF

JTEKT Corporation

Bosch

Schaeffler Paravan

Danfoss

Mando

NSK

ThyssenKrupp

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