

# Global Vehicle Safety Airbag Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Vehicle Safety Airbag market size was valued at US\$ million in 2023. With growing demand in downstream market, the Vehicle Safety Airbag is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Vehicle Safety Airbag market. Vehicle Safety Airbag are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Vehicle Safety Airbag. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Vehicle Safety Airbag market.

The vehicle safety airbag is a passive safety (see car safety performance) protection system. It is used in conjunction with a seat belt to provide effective crash protection for passengers.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea,

Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

#### Key Features:

The report on Vehicle Safety Airbag market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Vehicle Safety Airbag market. It may include historical data, market segmentation by Type (e.g., Driver Front Airbag, Passenger Front Airbag), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Vehicle Safety Airbag market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Vehicle Safety Airbag market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Vehicle Safety Airbag industry. This include advancements in Vehicle Safety Airbag technology, Vehicle Safety Airbag new entrants, Vehicle Safety Airbag new investment, and other innovations that are shaping the future of Vehicle Safety Airbag.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Vehicle Safety Airbag market. It includes factors influencing customer ' purchasing decisions, preferences for Vehicle Safety Airbag product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Vehicle Safety Airbag market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other

measures aimed at promoting Vehicle Safety Airbag market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Vehicle Safety Airbag market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Vehicle Safety Airbag industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Vehicle Safety Airbag market.

**Market Segmentation:**

Vehicle Safety Airbag market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Driver Front Airbag

Passenger Front Airbag

Front Side Airbag

Rear Side Airbag

Knee Airbag

Others

**Segmentation by application**

Private Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ZF Friedrichshafen AG

Continental

Denso Corporation

Hyundai Mobis

Autoliv

Joyson Electronic

Robert Bosch GmbH

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vehicle Safety Airbag market?

What factors are driving Vehicle Safety Airbag market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vehicle Safety Airbag market opportunities vary by end market size?

How does Vehicle Safety Airbag break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Vehicle Safety Airbag Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Vehicle Safety Airbag by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Vehicle Safety Airbag by Country/Region, 2019, 2023 & 2030
- 2.2 Vehicle Safety Airbag Segment by Type
  - 2.2.1 Driver Front Airbag
  - 2.2.2 Passenger Front Airbag
  - 2.2.3 Front Side Airbag
  - 2.2.4 Rear Side Airbag
  - 2.2.5 Knee Airbag
  - 2.2.6 Others
- 2.3 Vehicle Safety Airbag Sales by Type
  - 2.3.1 Global Vehicle Safety Airbag Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Vehicle Safety Airbag Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Vehicle Safety Airbag Sale Price by Type (2019-2024)
- 2.4 Vehicle Safety Airbag Segment by Application
  - 2.4.1 Private Vehicle
  - 2.4.2 Commercial Vehicle
- 2.5 Vehicle Safety Airbag Sales by Application
  - 2.5.1 Global Vehicle Safety Airbag Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Vehicle Safety Airbag Revenue and Market Share by Application (2019-2024)

2.5.3 Global Vehicle Safety Airbag Sale Price by Application (2019-2024)

### **3 GLOBAL VEHICLE SAFETY AIRBAG BY COMPANY**

3.1 Global Vehicle Safety Airbag Breakdown Data by Company

3.1.1 Global Vehicle Safety Airbag Annual Sales by Company (2019-2024)

3.1.2 Global Vehicle Safety Airbag Sales Market Share by Company (2019-2024)

3.2 Global Vehicle Safety Airbag Annual Revenue by Company (2019-2024)

3.2.1 Global Vehicle Safety Airbag Revenue by Company (2019-2024)

3.2.2 Global Vehicle Safety Airbag Revenue Market Share by Company (2019-2024)

3.3 Global Vehicle Safety Airbag Sale Price by Company

3.4 Key Manufacturers Vehicle Safety Airbag Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vehicle Safety Airbag Product Location Distribution

3.4.2 Players Vehicle Safety Airbag Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR VEHICLE SAFETY AIRBAG BY GEOGRAPHIC REGION**

4.1 World Historic Vehicle Safety Airbag Market Size by Geographic Region (2019-2024)

4.1.1 Global Vehicle Safety Airbag Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Vehicle Safety Airbag Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Vehicle Safety Airbag Market Size by Country/Region (2019-2024)

4.2.1 Global Vehicle Safety Airbag Annual Sales by Country/Region (2019-2024)

4.2.2 Global Vehicle Safety Airbag Annual Revenue by Country/Region (2019-2024)

4.3 Americas Vehicle Safety Airbag Sales Growth

4.4 APAC Vehicle Safety Airbag Sales Growth

4.5 Europe Vehicle Safety Airbag Sales Growth

4.6 Middle East & Africa Vehicle Safety Airbag Sales Growth

### **5 AMERICAS**



## 5.1 Americas Vehicle Safety Airbag Sales by Country

5.1.1 Americas Vehicle Safety Airbag Sales by Country (2019-2024)

5.1.2 Americas Vehicle Safety Airbag Revenue by Country (2019-2024)

## 5.2 Americas Vehicle Safety Airbag Sales by Type

## 5.3 Americas Vehicle Safety Airbag Sales by Application

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## 6 APAC

### 6.1 APAC Vehicle Safety Airbag Sales by Region

6.1.1 APAC Vehicle Safety Airbag Sales by Region (2019-2024)

6.1.2 APAC Vehicle Safety Airbag Revenue by Region (2019-2024)

### 6.2 APAC Vehicle Safety Airbag Sales by Type

### 6.3 APAC Vehicle Safety Airbag Sales by Application

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## 7 EUROPE

### 7.1 Europe Vehicle Safety Airbag by Country

7.1.1 Europe Vehicle Safety Airbag Sales by Country (2019-2024)

7.1.2 Europe Vehicle Safety Airbag Revenue by Country (2019-2024)

### 7.2 Europe Vehicle Safety Airbag Sales by Type

### 7.3 Europe Vehicle Safety Airbag Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## 8 MIDDLE EAST & AFRICA

## 8.1 Middle East & Africa Vehicle Safety Airbag by Country

8.1.1 Middle East & Africa Vehicle Safety Airbag Sales by Country (2019-2024)

8.1.2 Middle East & Africa Vehicle Safety Airbag Revenue by Country (2019-2024)

## 8.2 Middle East & Africa Vehicle Safety Airbag Sales by Type

## 8.3 Middle East & Africa Vehicle Safety Airbag Sales by Application

## 8.4 Egypt

## 8.5 South Africa

## 8.6 Israel

## 8.7 Turkey

## 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

## 9.1 Market Drivers & Growth Opportunities

## 9.2 Market Challenges & Risks

## 9.3 Industry Trends

# 10 MANUFACTURING COST STRUCTURE ANALYSIS

## 10.1 Raw Material and Suppliers

## 10.2 Manufacturing Cost Structure Analysis of Vehicle Safety Airbag

## 10.3 Manufacturing Process Analysis of Vehicle Safety Airbag

## 10.4 Industry Chain Structure of Vehicle Safety Airbag

# 11 MARKETING, DISTRIBUTORS AND CUSTOMER

## 11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

## 11.2 Vehicle Safety Airbag Distributors

## 11.3 Vehicle Safety Airbag Customer

# 12 WORLD FORECAST REVIEW FOR VEHICLE SAFETY AIRBAG BY GEOGRAPHIC REGION

## 12.1 Global Vehicle Safety Airbag Market Size Forecast by Region

12.1.1 Global Vehicle Safety Airbag Forecast by Region (2025-2030)

12.1.2 Global Vehicle Safety Airbag Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Vehicle Safety Airbag Forecast by Type
- 12.7 Global Vehicle Safety Airbag Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 ZF Friedrichshafen AG

13.1.1 ZF Friedrichshafen AG Company Information

13.1.2 ZF Friedrichshafen AG Vehicle Safety Airbag Product Portfolios and Specifications

13.1.3 ZF Friedrichshafen AG Vehicle Safety Airbag Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 ZF Friedrichshafen AG Main Business Overview

13.1.5 ZF Friedrichshafen AG Latest Developments

### 13.2 Continental

13.2.1 Continental Company Information

13.2.2 Continental Vehicle Safety Airbag Product Portfolios and Specifications

13.2.3 Continental Vehicle Safety Airbag Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Continental Main Business Overview

13.2.5 Continental Latest Developments

### 13.3 Denso Corporation

13.3.1 Denso Corporation Company Information

13.3.2 Denso Corporation Vehicle Safety Airbag Product Portfolios and Specifications

13.3.3 Denso Corporation Vehicle Safety Airbag Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Denso Corporation Main Business Overview

13.3.5 Denso Corporation Latest Developments

### 13.4 Hyundai Mobis

13.4.1 Hyundai Mobis Company Information

13.4.2 Hyundai Mobis Vehicle Safety Airbag Product Portfolios and Specifications

13.4.3 Hyundai Mobis Vehicle Safety Airbag Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Hyundai Mobis Main Business Overview

13.4.5 Hyundai Mobis Latest Developments

### 13.5 Autoliv

- 13.5.1 Autoliv Company Information
- 13.5.2 Autoliv Vehicle Safety Airbag Product Portfolios and Specifications
- 13.5.3 Autoliv Vehicle Safety Airbag Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 Autoliv Main Business Overview
- 13.5.5 Autoliv Latest Developments
- 13.6 Joyson Electronic
- 13.6.1 Joyson Electronic Company Information
- 13.6.2 Joyson Electronic Vehicle Safety Airbag Product Portfolios and Specifications
- 13.6.3 Joyson Electronic Vehicle Safety Airbag Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Joyson Electronic Main Business Overview
- 13.6.5 Joyson Electronic Latest Developments
- 13.7 Robert Bosch GmbH
- 13.7.1 Robert Bosch GmbH Company Information
- 13.7.2 Robert Bosch GmbH Vehicle Safety Airbag Product Portfolios and Specifications
- 13.7.3 Robert Bosch GmbH Vehicle Safety Airbag Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.7.4 Robert Bosch GmbH Main Business Overview
- 13.7.5 Robert Bosch GmbH Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Vehicle Safety Airbag Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Vehicle Safety Airbag Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Driver Front Airbag

Table 4. Major Players of Passenger Front Airbag

Table 5. Major Players of Front Side Airbag

Table 6. Major Players of Rear Side Airbag

Table 7. Major Players of Knee Airbag

Table 8. Major Players of Others

Table 9. Global Vehicle Safety Airbag Sales by Type (2019-2024) & (K Units)

Table 10. Global Vehicle Safety Airbag Sales Market Share by Type (2019-2024)

Table 11. Global Vehicle Safety Airbag Revenue by Type (2019-2024) & (\$ million)

Table 12. Global Vehicle Safety Airbag Revenue Market Share by Type (2019-2024)

Table 13. Global Vehicle Safety Airbag Sale Price by Type (2019-2024) & (US\$/Unit)

Table 14. Global Vehicle Safety Airbag Sales by Application (2019-2024) & (K Units)

Table 15. Global Vehicle Safety Airbag Sales Market Share by Application (2019-2024)

Table 16. Global Vehicle Safety Airbag Revenue by Application (2019-2024)

Table 17. Global Vehicle Safety Airbag Revenue Market Share by Application (2019-2024)

Table 18. Global Vehicle Safety Airbag Sale Price by Application (2019-2024) & (US\$/Unit)

Table 19. Global Vehicle Safety Airbag Sales by Company (2019-2024) & (K Units)

Table 20. Global Vehicle Safety Airbag Sales Market Share by Company (2019-2024)

Table 21. Global Vehicle Safety Airbag Revenue by Company (2019-2024) (\$ Millions)

Table 22. Global Vehicle Safety Airbag Revenue Market Share by Company (2019-2024)

Table 23. Global Vehicle Safety Airbag Sale Price by Company (2019-2024) & (US\$/Unit)

Table 24. Key Manufacturers Vehicle Safety Airbag Producing Area Distribution and Sales Area

Table 25. Players Vehicle Safety Airbag Products Offered

Table 26. Vehicle Safety Airbag Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 27. New Products and Potential Entrants

Table 28. Mergers & Acquisitions, Expansion

Table 29. Global Vehicle Safety Airbag Sales by Geographic Region (2019-2024) & (K Units)

Table 30. Global Vehicle Safety Airbag Sales Market Share Geographic Region (2019-2024)

Table 31. Global Vehicle Safety Airbag Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 32. Global Vehicle Safety Airbag Revenue Market Share by Geographic Region (2019-2024)

Table 33. Global Vehicle Safety Airbag Sales by Country/Region (2019-2024) & (K Units)

Table 34. Global Vehicle Safety Airbag Sales Market Share by Country/Region (2019-2024)

Table 35. Global Vehicle Safety Airbag Revenue by Country/Region (2019-2024) & (\$ millions)

Table 36. Global Vehicle Safety Airbag Revenue Market Share by Country/Region (2019-2024)

Table 37. Americas Vehicle Safety Airbag Sales by Country (2019-2024) & (K Units)

Table 38. Americas Vehicle Safety Airbag Sales Market Share by Country (2019-2024)

Table 39. Americas Vehicle Safety Airbag Revenue by Country (2019-2024) & (\$ Millions)

Table 40. Americas Vehicle Safety Airbag Revenue Market Share by Country (2019-2024)

Table 41. Americas Vehicle Safety Airbag Sales by Type (2019-2024) & (K Units)

Table 42. Americas Vehicle Safety Airbag Sales by Application (2019-2024) & (K Units)

Table 43. APAC Vehicle Safety Airbag Sales by Region (2019-2024) & (K Units)

Table 44. APAC Vehicle Safety Airbag Sales Market Share by Region (2019-2024)

Table 45. APAC Vehicle Safety Airbag Revenue by Region (2019-2024) & (\$ Millions)

Table 46. APAC Vehicle Safety Airbag Revenue Market Share by Region (2019-2024)

Table 47. APAC Vehicle Safety Airbag Sales by Type (2019-2024) & (K Units)

Table 48. APAC Vehicle Safety Airbag Sales by Application (2019-2024) & (K Units)

Table 49. Europe Vehicle Safety Airbag Sales by Country (2019-2024) & (K Units)

Table 50. Europe Vehicle Safety Airbag Sales Market Share by Country (2019-2024)

Table 51. Europe Vehicle Safety Airbag Revenue by Country (2019-2024) & (\$ Millions)

Table 52. Europe Vehicle Safety Airbag Revenue Market Share by Country (2019-2024)

Table 53. Europe Vehicle Safety Airbag Sales by Type (2019-2024) & (K Units)

Table 54. Europe Vehicle Safety Airbag Sales by Application (2019-2024) & (K Units)

Table 55. Middle East & Africa Vehicle Safety Airbag Sales by Country (2019-2024) & (K Units)

Table 56. Middle East & Africa Vehicle Safety Airbag Sales Market Share by Country (2019-2024)

Table 57. Middle East & Africa Vehicle Safety Airbag Revenue by Country (2019-2024) & (\$ Millions)

Table 58. Middle East & Africa Vehicle Safety Airbag Revenue Market Share by Country (2019-2024)

Table 59. Middle East & Africa Vehicle Safety Airbag Sales by Type (2019-2024) & (K Units)

Table 60. Middle East & Africa Vehicle Safety Airbag Sales by Application (2019-2024) & (K Units)

Table 61. Key Market Drivers & Growth Opportunities of Vehicle Safety Airbag

Table 62. Key Market Challenges & Risks of Vehicle Safety Airbag

Table 63. Key Industry Trends of Vehicle Safety Airbag

Table 64. Vehicle Safety Airbag Raw Material

Table 65. Key Suppliers of Raw Materials

Table 66. Vehicle Safety Airbag Distributors List

Table 67. Vehicle Safety Airbag Customer List

Table 68. Global Vehicle Safety Airbag Sales Forecast by Region (2025-2030) & (K Units)

Table 69. Global Vehicle Safety Airbag Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Americas Vehicle Safety Airbag Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Americas Vehicle Safety Airbag Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. APAC Vehicle Safety Airbag Sales Forecast by Region (2025-2030) & (K Units)

Table 73. APAC Vehicle Safety Airbag Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 74. Europe Vehicle Safety Airbag Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Europe Vehicle Safety Airbag Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Middle East & Africa Vehicle Safety Airbag Sales Forecast by Country (2025-2030) & (K Units)

Table 77. Middle East & Africa Vehicle Safety Airbag Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 78. Global Vehicle Safety Airbag Sales Forecast by Type (2025-2030) & (K Units)

Table 79. Global Vehicle Safety Airbag Revenue Forecast by Type (2025-2030) & (\$

Millions)

Table 80. Global Vehicle Safety Airbag Sales Forecast by Application (2025-2030) & (K Units)

Table 81. Global Vehicle Safety Airbag Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 82. ZF Friedrichshafen AG Basic Information, Vehicle Safety Airbag Manufacturing Base, Sales Area and Its Competitors

Table 83. ZF Friedrichshafen AG Vehicle Safety Airbag Product Portfolios and Specifications

Table 84. ZF Friedrichshafen AG Vehicle Safety Airbag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 85. ZF Friedrichshafen AG Main Business

Table 86. ZF Friedrichshafen AG Latest Developments

Table 87. Continental Basic Information, Vehicle Safety Airbag Manufacturing Base, Sales Area and Its Competitors

Table 88. Continental Vehicle Safety Airbag Product Portfolios and Specifications

Table 89. Continental Vehicle Safety Airbag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 90. Continental Main Business

Table 91. Continental Latest Developments

Table 92. Denso Corporation Basic Information, Vehicle Safety Airbag Manufacturing Base, Sales Area and Its Competitors

Table 93. Denso Corporation Vehicle Safety Airbag Product Portfolios and Specifications

Table 94. Denso Corporation Vehicle Safety Airbag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 95. Denso Corporation Main Business

Table 96. Denso Corporation Latest Developments

Table 97. Hyundai Mobis Basic Information, Vehicle Safety Airbag Manufacturing Base, Sales Area and Its Competitors

Table 98. Hyundai Mobis Vehicle Safety Airbag Product Portfolios and Specifications

Table 99. Hyundai Mobis Vehicle Safety Airbag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 100. Hyundai Mobis Main Business

Table 101. Hyundai Mobis Latest Developments

Table 102. Autoliv Basic Information, Vehicle Safety Airbag Manufacturing Base, Sales Area and Its Competitors

Table 103. Autoliv Vehicle Safety Airbag Product Portfolios and Specifications

Table 104. Autoliv Vehicle Safety Airbag Sales (K Units), Revenue (\$ Million), Price



(US\$/Unit) and Gross Margin (2019-2024)

Table 105. Autoliv Main Business

Table 106. Autoliv Latest Developments

Table 107. Joyson Electronic Basic Information, Vehicle Safety Airbag Manufacturing Base, Sales Area and Its Competitors

Table 108. Joyson Electronic Vehicle Safety Airbag Product Portfolios and Specifications

Table 109. Joyson Electronic Vehicle Safety Airbag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 110. Joyson Electronic Main Business

Table 111. Joyson Electronic Latest Developments

Table 112. Robert Bosch GmbH Basic Information, Vehicle Safety Airbag Manufacturing Base, Sales Area and Its Competitors

Table 113. Robert Bosch GmbH Vehicle Safety Airbag Product Portfolios and Specifications

Table 114. Robert Bosch GmbH Vehicle Safety Airbag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 115. Robert Bosch GmbH Main Business

Table 116. Robert Bosch GmbH Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Vehicle Safety Airbag
- Figure 2. Vehicle Safety Airbag Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Vehicle Safety Airbag Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Vehicle Safety Airbag Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Vehicle Safety Airbag Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Driver Front Airbag
- Figure 10. Product Picture of Passenger Front Airbag
- Figure 11. Product Picture of Front Side Airbag
- Figure 12. Product Picture of Rear Side Airbag
- Figure 13. Product Picture of Knee Airbag
- Figure 14. Product Picture of Others
- Figure 15. Global Vehicle Safety Airbag Sales Market Share by Type in 2023
- Figure 16. Global Vehicle Safety Airbag Revenue Market Share by Type (2019-2024)
- Figure 17. Vehicle Safety Airbag Consumed in Private Vehicle
- Figure 18. Global Vehicle Safety Airbag Market: Private Vehicle (2019-2024) & (K Units)
- Figure 19. Vehicle Safety Airbag Consumed in Commercial Vehicle
- Figure 20. Global Vehicle Safety Airbag Market: Commercial Vehicle (2019-2024) & (K Units)
- Figure 21. Global Vehicle Safety Airbag Sales Market Share by Application (2023)
- Figure 22. Global Vehicle Safety Airbag Revenue Market Share by Application in 2023
- Figure 23. Vehicle Safety Airbag Sales Market by Company in 2023 (K Units)
- Figure 24. Global Vehicle Safety Airbag Sales Market Share by Company in 2023
- Figure 25. Vehicle Safety Airbag Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Vehicle Safety Airbag Revenue Market Share by Company in 2023
- Figure 27. Global Vehicle Safety Airbag Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Vehicle Safety Airbag Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Vehicle Safety Airbag Sales 2019-2024 (K Units)
- Figure 30. Americas Vehicle Safety Airbag Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Vehicle Safety Airbag Sales 2019-2024 (K Units)
- Figure 32. APAC Vehicle Safety Airbag Revenue 2019-2024 (\$ Millions)

- Figure 33. Europe Vehicle Safety Airbag Sales 2019-2024 (K Units)
- Figure 34. Europe Vehicle Safety Airbag Revenue 2019-2024 (\$ Millions)
- Figure 35. Middle East & Africa Vehicle Safety Airbag Sales 2019-2024 (K Units)
- Figure 36. Middle East & Africa Vehicle Safety Airbag Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Vehicle Safety Airbag Sales Market Share by Country in 2023
- Figure 38. Americas Vehicle Safety Airbag Revenue Market Share by Country in 2023
- Figure 39. Americas Vehicle Safety Airbag Sales Market Share by Type (2019-2024)
- Figure 40. Americas Vehicle Safety Airbag Sales Market Share by Application (2019-2024)
- Figure 41. United States Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Vehicle Safety Airbag Sales Market Share by Region in 2023
- Figure 46. APAC Vehicle Safety Airbag Revenue Market Share by Regions in 2023
- Figure 47. APAC Vehicle Safety Airbag Sales Market Share by Type (2019-2024)
- Figure 48. APAC Vehicle Safety Airbag Sales Market Share by Application (2019-2024)
- Figure 49. China Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Vehicle Safety Airbag Sales Market Share by Country in 2023
- Figure 57. Europe Vehicle Safety Airbag Revenue Market Share by Country in 2023
- Figure 58. Europe Vehicle Safety Airbag Sales Market Share by Type (2019-2024)
- Figure 59. Europe Vehicle Safety Airbag Sales Market Share by Application (2019-2024)
- Figure 60. Germany Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Vehicle Safety Airbag Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Vehicle Safety Airbag Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Vehicle Safety Airbag Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Vehicle Safety Airbag Sales Market Share by Application (2019-2024)

Figure 69. Egypt Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Vehicle Safety Airbag Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Vehicle Safety Airbag in 2023

Figure 75. Manufacturing Process Analysis of Vehicle Safety Airbag

Figure 76. Industry Chain Structure of Vehicle Safety Airbag

Figure 77. Channels of Distribution

Figure 78. Global Vehicle Safety Airbag Sales Market Forecast by Region (2025-2030)

Figure 79. Global Vehicle Safety Airbag Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Vehicle Safety Airbag Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Vehicle Safety Airbag Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Vehicle Safety Airbag Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Vehicle Safety Airbag Revenue Market Share Forecast by Application (2025-2030)

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