

Global Vehicle Recycling Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Vehicle Recycling market size was valued at US\$ 73390 million in 2023. With growing demand in downstream market, the Vehicle Recycling is forecast to a readjusted size of US\$ 201610 million by 2030 with a CAGR of 15.5% during review period.

The research report highlights the growth potential of the global Vehicle Recycling market. Vehicle Recycling are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Vehicle Recycling. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Vehicle Recycling market.

The automobile is already one of the most effectively recovered and recycled consumer products, with its parts being used again in vehicles or for other purposes. The metals used in its manufacture are routinely recovered, reused and recycled to high levels.

A major benefit of car recycling is that the steel from their parts can be reused for other purposes. This means that new ore doesn't have to be mined and less energy is needed for the manufacture of recycled steel. This results in less air pollution, less water pollution and less mining waste, all a plus for the environment.

Proper recycling of cars also safely disposes of hazardous materials from the vehicle, such as oil, coolant, brake fluid and air conditioning gases that are harmful to

environment and humans.

LKQ is the world's largest manufacturers of the Vehicle Recycling with a market share of about 13%. Other major manufacturers include Schnitzer Steel Industries, Scholz and Sims Metal Management, etc. The North America region is the world's largest market for Vehicle Recycling, has a share nearly 40%, followed by Europe and Asia-Pacific, with share about 30% and 27%, separately. In terms of product types, steel is the largest market segment, occupying for a share of about 68%. In terms of product applications, Vehicle Recycling is mainly used in materials recycling, with a market share of over 80%, the rest are reusable parts.

Key Features:

The report on Vehicle Recycling market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Vehicle Recycling market. It may include historical data, market segmentation by Type (e.g., Automotive Steel Recycling, Automotive Non-ferrous Metal Recycling), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Vehicle Recycling market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Vehicle Recycling market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Vehicle Recycling industry. This include advancements in Vehicle Recycling technology, Vehicle Recycling new entrants, Vehicle Recycling new investment, and other innovations that are shaping the future of Vehicle Recycling.

Downstream Procumbent Preference: The report can shed light on customer

procumbent behaviour and adoption trends in the Vehicle Recycling market. It includes factors influencing customer ' purchasing decisions, preferences for Vehicle Recycling product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Vehicle Recycling market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Vehicle Recycling market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Vehicle Recycling market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Vehicle Recycling industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Vehicle Recycling market.

Market Segmentation:

Vehicle Recycling market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Automotive Steel Recycling

Automotive Non-ferrous Metal Recycling

Automotive Plastic Recycling

Automotive Rubber Recycling

Others

Segmentation by application

Materials Recycling

Reusable Parts

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LKQ

Schnitzer Steel Industries

Scholz

Sims Metal Management

European Metal Recycling

ECOBAT Technologies

ALBA Europe

Miracle Automation Engineering

GEM

KEIAISHA

Toyota Metal

Indra

SA Metal Group

Mahindra MSTC Recycling

Anel Doga

Kaiho Sangyo

GWA

Renova Ecope?as

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vehicle Recycling Market Size 2019-2030
 - 2.1.2 Vehicle Recycling Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Vehicle Recycling Segment by Type
 - 2.2.1 Automotive Steel Recycling
 - 2.2.2 Automotive Non-ferrous Metal Recycling
 - 2.2.3 Automotive Plastic Recycling
 - 2.2.4 Automotive Rubber Recycling
 - 2.2.5 Others
- 2.3 Vehicle Recycling Market Size by Type
 - 2.3.1 Vehicle Recycling Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Vehicle Recycling Market Size Market Share by Type (2019-2024)
- 2.4 Vehicle Recycling Segment by Application
 - 2.4.1 Materials Recycling
 - 2.4.2 Reusable Parts
- 2.5 Vehicle Recycling Market Size by Application
 - 2.5.1 Vehicle Recycling Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Vehicle Recycling Market Size Market Share by Application (2019-2024)

3 VEHICLE RECYCLING MARKET SIZE BY PLAYER

- 3.1 Vehicle Recycling Market Size Market Share by Players
 - 3.1.1 Global Vehicle Recycling Revenue by Players (2019-2024)
 - 3.1.2 Global Vehicle Recycling Revenue Market Share by Players (2019-2024)

- 3.2 Global Vehicle Recycling Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 VEHICLE RECYCLING BY REGIONS

- 4.1 Vehicle Recycling Market Size by Regions (2019-2024)
- 4.2 Americas Vehicle Recycling Market Size Growth (2019-2024)
- 4.3 APAC Vehicle Recycling Market Size Growth (2019-2024)
- 4.4 Europe Vehicle Recycling Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Vehicle Recycling Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Vehicle Recycling Market Size by Country (2019-2024)
- 5.2 Americas Vehicle Recycling Market Size by Type (2019-2024)
- 5.3 Americas Vehicle Recycling Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Vehicle Recycling Market Size by Region (2019-2024)
- 6.2 APAC Vehicle Recycling Market Size by Type (2019-2024)
- 6.3 APAC Vehicle Recycling Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Vehicle Recycling by Country (2019-2024)
- 7.2 Europe Vehicle Recycling Market Size by Type (2019-2024)
- 7.3 Europe Vehicle Recycling Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Vehicle Recycling by Region (2019-2024)
- 8.2 Middle East & Africa Vehicle Recycling Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Vehicle Recycling Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL VEHICLE RECYCLING MARKET FORECAST

- 10.1 Global Vehicle Recycling Forecast by Regions (2025-2030)
 - 10.1.1 Global Vehicle Recycling Forecast by Regions (2025-2030)
 - 10.1.2 Americas Vehicle Recycling Forecast
 - 10.1.3 APAC Vehicle Recycling Forecast
 - 10.1.4 Europe Vehicle Recycling Forecast
 - 10.1.5 Middle East & Africa Vehicle Recycling Forecast
- 10.2 Americas Vehicle Recycling Forecast by Country (2025-2030)
 - 10.2.1 United States Vehicle Recycling Market Forecast
 - 10.2.2 Canada Vehicle Recycling Market Forecast
 - 10.2.3 Mexico Vehicle Recycling Market Forecast
 - 10.2.4 Brazil Vehicle Recycling Market Forecast

- 10.3 APAC Vehicle Recycling Forecast by Region (2025-2030)
 - 10.3.1 China Vehicle Recycling Market Forecast
 - 10.3.2 Japan Vehicle Recycling Market Forecast
 - 10.3.3 Korea Vehicle Recycling Market Forecast
 - 10.3.4 Southeast Asia Vehicle Recycling Market Forecast
 - 10.3.5 India Vehicle Recycling Market Forecast
 - 10.3.6 Australia Vehicle Recycling Market Forecast
- 10.4 Europe Vehicle Recycling Forecast by Country (2025-2030)
 - 10.4.1 Germany Vehicle Recycling Market Forecast
 - 10.4.2 France Vehicle Recycling Market Forecast
 - 10.4.3 UK Vehicle Recycling Market Forecast
 - 10.4.4 Italy Vehicle Recycling Market Forecast
 - 10.4.5 Russia Vehicle Recycling Market Forecast
- 10.5 Middle East & Africa Vehicle Recycling Forecast by Region (2025-2030)
 - 10.5.1 Egypt Vehicle Recycling Market Forecast
 - 10.5.2 South Africa Vehicle Recycling Market Forecast
 - 10.5.3 Israel Vehicle Recycling Market Forecast
 - 10.5.4 Turkey Vehicle Recycling Market Forecast
 - 10.5.5 GCC Countries Vehicle Recycling Market Forecast
- 10.6 Global Vehicle Recycling Forecast by Type (2025-2030)
- 10.7 Global Vehicle Recycling Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 LKQ
 - 11.1.1 LKQ Company Information
 - 11.1.2 LKQ Vehicle Recycling Product Offered
 - 11.1.3 LKQ Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 LKQ Main Business Overview
 - 11.1.5 LKQ Latest Developments
- 11.2 Schnitzer Steel Industries
 - 11.2.1 Schnitzer Steel Industries Company Information
 - 11.2.2 Schnitzer Steel Industries Vehicle Recycling Product Offered
 - 11.2.3 Schnitzer Steel Industries Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Schnitzer Steel Industries Main Business Overview
 - 11.2.5 Schnitzer Steel Industries Latest Developments
- 11.3 Scholz
 - 11.3.1 Scholz Company Information

- 11.3.2 Scholz Vehicle Recycling Product Offered
- 11.3.3 Scholz Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Scholz Main Business Overview
- 11.3.5 Scholz Latest Developments
- 11.4 Sims Metal Management
 - 11.4.1 Sims Metal Management Company Information
 - 11.4.2 Sims Metal Management Vehicle Recycling Product Offered
 - 11.4.3 Sims Metal Management Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Sims Metal Management Main Business Overview
 - 11.4.5 Sims Metal Management Latest Developments
- 11.5 European Metal Recycling
 - 11.5.1 European Metal Recycling Company Information
 - 11.5.2 European Metal Recycling Vehicle Recycling Product Offered
 - 11.5.3 European Metal Recycling Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 European Metal Recycling Main Business Overview
 - 11.5.5 European Metal Recycling Latest Developments
- 11.6 ECOBAT Technologies
 - 11.6.1 ECOBAT Technologies Company Information
 - 11.6.2 ECOBAT Technologies Vehicle Recycling Product Offered
 - 11.6.3 ECOBAT Technologies Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 ECOBAT Technologies Main Business Overview
 - 11.6.5 ECOBAT Technologies Latest Developments
- 11.7 ALBA Europe
 - 11.7.1 ALBA Europe Company Information
 - 11.7.2 ALBA Europe Vehicle Recycling Product Offered
 - 11.7.3 ALBA Europe Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 ALBA Europe Main Business Overview
 - 11.7.5 ALBA Europe Latest Developments
- 11.8 Miracle Automation Engineering
 - 11.8.1 Miracle Automation Engineering Company Information
 - 11.8.2 Miracle Automation Engineering Vehicle Recycling Product Offered
 - 11.8.3 Miracle Automation Engineering Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Miracle Automation Engineering Main Business Overview

- 11.8.5 Miracle Automation Engineering Latest Developments
- 11.9 GEM
 - 11.9.1 GEM Company Information
 - 11.9.2 GEM Vehicle Recycling Product Offered
 - 11.9.3 GEM Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 GEM Main Business Overview
 - 11.9.5 GEM Latest Developments
- 11.10 KEIAISHA
 - 11.10.1 KEIAISHA Company Information
 - 11.10.2 KEIAISHA Vehicle Recycling Product Offered
 - 11.10.3 KEIAISHA Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 KEIAISHA Main Business Overview
 - 11.10.5 KEIAISHA Latest Developments
- 11.11 Toyota Metal
 - 11.11.1 Toyota Metal Company Information
 - 11.11.2 Toyota Metal Vehicle Recycling Product Offered
 - 11.11.3 Toyota Metal Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Toyota Metal Main Business Overview
 - 11.11.5 Toyota Metal Latest Developments
- 11.12 Indra
 - 11.12.1 Indra Company Information
 - 11.12.2 Indra Vehicle Recycling Product Offered
 - 11.12.3 Indra Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 Indra Main Business Overview
 - 11.12.5 Indra Latest Developments
- 11.13 SA Metal Group
 - 11.13.1 SA Metal Group Company Information
 - 11.13.2 SA Metal Group Vehicle Recycling Product Offered
 - 11.13.3 SA Metal Group Vehicle Recycling Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 SA Metal Group Main Business Overview
 - 11.13.5 SA Metal Group Latest Developments
- 11.14 Mahindra MSTC Recycling
 - 11.14.1 Mahindra MSTC Recycling Company Information
 - 11.14.2 Mahindra MSTC Recycling Vehicle Recycling Product Offered
 - 11.14.3 Mahindra MSTC Recycling Vehicle Recycling Revenue, Gross Margin and

Market Share (2019-2024)

11.14.4 Mahindra MSTC Recycling Main Business Overview

11.14.5 Mahindra MSTC Recycling Latest Developments

11.15 Anel Doga

11.15.1 Anel Doga Company Information

11.15.2 Anel Doga Vehicle Recycling Product Offered

11.15.3 Anel Doga Vehicle Recycling Revenue, Gross Margin and Market Share

(2019-2024)

11.15.4 Anel Doga Main Business Overview

11.15.5 Anel Doga Latest Developments

11.16 Kaiho Sangyo

11.16.1 Kaiho Sangyo Company Information

11.16.2 Kaiho Sangyo Vehicle Recycling Product Offered

11.16.3 Kaiho Sangyo Vehicle Recycling Revenue, Gross Margin and Market Share

(2019-2024)

11.16.4 Kaiho Sangyo Main Business Overview

11.16.5 Kaiho Sangyo Latest Developments

11.17 GWA

11.17.1 GWA Company Information

11.17.2 GWA Vehicle Recycling Product Offered

11.17.3 GWA Vehicle Recycling Revenue, Gross Margin and Market Share

(2019-2024)

11.17.4 GWA Main Business Overview

11.17.5 GWA Latest Developments

11.18 Renova Ecope?as

11.18.1 Renova Ecope?as Company Information

11.18.2 Renova Ecope?as Vehicle Recycling Product Offered

11.18.3 Renova Ecope?as Vehicle Recycling Revenue, Gross Margin and Market

Share (2019-2024)

11.18.4 Renova Ecope?as Main Business Overview

11.18.5 Renova Ecope?as Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Vehicle Recycling Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Automotive Steel Recycling
- Table 3. Major Players of Automotive Non-ferrous Metal Recycling
- Table 4. Major Players of Automotive Plastic Recycling
- Table 5. Major Players of Automotive Rubber Recycling
- Table 6. Major Players of Others
- Table 7. Vehicle Recycling Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Vehicle Recycling Market Size by Type (2019-2024) & (\$ Millions)
- Table 9. Global Vehicle Recycling Market Size Market Share by Type (2019-2024)
- Table 10. Vehicle Recycling Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 11. Global Vehicle Recycling Market Size by Application (2019-2024) & (\$ Millions)
- Table 12. Global Vehicle Recycling Market Size Market Share by Application (2019-2024)
- Table 13. Global Vehicle Recycling Revenue by Players (2019-2024) & (\$ Millions)
- Table 14. Global Vehicle Recycling Revenue Market Share by Player (2019-2024)
- Table 15. Vehicle Recycling Key Players Head office and Products Offered
- Table 16. Vehicle Recycling Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 17. New Products and Potential Entrants
- Table 18. Mergers & Acquisitions, Expansion
- Table 19. Global Vehicle Recycling Market Size by Regions 2019-2024 & (\$ Millions)
- Table 20. Global Vehicle Recycling Market Size Market Share by Regions (2019-2024)
- Table 21. Global Vehicle Recycling Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 22. Global Vehicle Recycling Revenue Market Share by Country/Region (2019-2024)
- Table 23. Americas Vehicle Recycling Market Size by Country (2019-2024) & (\$ Millions)
- Table 24. Americas Vehicle Recycling Market Size Market Share by Country (2019-2024)
- Table 25. Americas Vehicle Recycling Market Size by Type (2019-2024) & (\$ Millions)
- Table 26. Americas Vehicle Recycling Market Size Market Share by Type (2019-2024)

Table 27. Americas Vehicle Recycling Market Size by Application (2019-2024) & (\$ Millions)

Table 28. Americas Vehicle Recycling Market Size Market Share by Application (2019-2024)

Table 29. APAC Vehicle Recycling Market Size by Region (2019-2024) & (\$ Millions)

Table 30. APAC Vehicle Recycling Market Size Market Share by Region (2019-2024)

Table 31. APAC Vehicle Recycling Market Size by Type (2019-2024) & (\$ Millions)

Table 32. APAC Vehicle Recycling Market Size Market Share by Type (2019-2024)

Table 33. APAC Vehicle Recycling Market Size by Application (2019-2024) & (\$ Millions)

Table 34. APAC Vehicle Recycling Market Size Market Share by Application (2019-2024)

Table 35. Europe Vehicle Recycling Market Size by Country (2019-2024) & (\$ Millions)

Table 36. Europe Vehicle Recycling Market Size Market Share by Country (2019-2024)

Table 37. Europe Vehicle Recycling Market Size by Type (2019-2024) & (\$ Millions)

Table 38. Europe Vehicle Recycling Market Size Market Share by Type (2019-2024)

Table 39. Europe Vehicle Recycling Market Size by Application (2019-2024) & (\$ Millions)

Table 40. Europe Vehicle Recycling Market Size Market Share by Application (2019-2024)

Table 41. Middle East & Africa Vehicle Recycling Market Size by Region (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Vehicle Recycling Market Size Market Share by Region (2019-2024)

Table 43. Middle East & Africa Vehicle Recycling Market Size by Type (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Vehicle Recycling Market Size Market Share by Type (2019-2024)

Table 45. Middle East & Africa Vehicle Recycling Market Size by Application (2019-2024) & (\$ Millions)

Table 46. Middle East & Africa Vehicle Recycling Market Size Market Share by Application (2019-2024)

Table 47. Key Market Drivers & Growth Opportunities of Vehicle Recycling

Table 48. Key Market Challenges & Risks of Vehicle Recycling

Table 49. Key Industry Trends of Vehicle Recycling

Table 50. Global Vehicle Recycling Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 51. Global Vehicle Recycling Market Size Market Share Forecast by Regions (2025-2030)

Table 52. Global Vehicle Recycling Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 53. Global Vehicle Recycling Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 54. LKQ Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 55. LKQ Vehicle Recycling Product Offered

Table 56. LKQ Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 57. LKQ Main Business

Table 58. LKQ Latest Developments

Table 59. Schnitzer Steel Industries Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 60. Schnitzer Steel Industries Vehicle Recycling Product Offered

Table 61. Schnitzer Steel Industries Main Business

Table 62. Schnitzer Steel Industries Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 63. Schnitzer Steel Industries Latest Developments

Table 64. Scholz Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 65. Scholz Vehicle Recycling Product Offered

Table 66. Scholz Main Business

Table 67. Scholz Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 68. Scholz Latest Developments

Table 69. Sims Metal Management Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 70. Sims Metal Management Vehicle Recycling Product Offered

Table 71. Sims Metal Management Main Business

Table 72. Sims Metal Management Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 73. Sims Metal Management Latest Developments

Table 74. European Metal Recycling Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 75. European Metal Recycling Vehicle Recycling Product Offered

Table 76. European Metal Recycling Main Business

Table 77. European Metal Recycling Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 78. European Metal Recycling Latest Developments

Table 79. ECOBAT Technologies Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 80. ECOBAT Technologies Vehicle Recycling Product Offered

Table 81. ECOBAT Technologies Main Business

Table 82. ECOBAT Technologies Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 83. ECOBAT Technologies Latest Developments

Table 84. ALBA Europe Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 85. ALBA Europe Vehicle Recycling Product Offered

Table 86. ALBA Europe Main Business

Table 87. ALBA Europe Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 88. ALBA Europe Latest Developments

Table 89. Miracle Automation Engineering Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 90. Miracle Automation Engineering Vehicle Recycling Product Offered

Table 91. Miracle Automation Engineering Main Business

Table 92. Miracle Automation Engineering Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 93. Miracle Automation Engineering Latest Developments

Table 94. GEM Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 95. GEM Vehicle Recycling Product Offered

Table 96. GEM Main Business

Table 97. GEM Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 98. GEM Latest Developments

Table 99. KEIAISHA Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 100. KEIAISHA Vehicle Recycling Product Offered

Table 101. KEIAISHA Main Business

Table 102. KEIAISHA Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 103. KEIAISHA Latest Developments

Table 104. Toyota Metal Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 105. Toyota Metal Vehicle Recycling Product Offered

Table 106. Toyota Metal Vehicle Recycling Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 107. Toyota Metal Main Business

Table 108. Toyota Metal Latest Developments

Table 109. Indra Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 110. Indra Vehicle Recycling Product Offered

Table 111. Indra Main Business

Table 112. Indra Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 113. Indra Latest Developments

Table 114. SA Metal Group Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 115. SA Metal Group Vehicle Recycling Product Offered

Table 116. SA Metal Group Main Business

Table 117. SA Metal Group Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 118. SA Metal Group Latest Developments

Table 119. Mahindra MSTC Recycling Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 120. Mahindra MSTC Recycling Vehicle Recycling Product Offered

Table 121. Mahindra MSTC Recycling Main Business

Table 122. Mahindra MSTC Recycling Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 123. Mahindra MSTC Recycling Latest Developments

Table 124. Anel Doga Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 125. Anel Doga Vehicle Recycling Product Offered

Table 126. Anel Doga Main Business

Table 127. Anel Doga Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 128. Anel Doga Latest Developments

Table 129. Kaiho Sangyo Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 130. Kaiho Sangyo Vehicle Recycling Product Offered

Table 131. Kaiho Sangyo Main Business

Table 132. Kaiho Sangyo Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 133. Kaiho Sangyo Latest Developments

Table 134. GWA Details, Company Type, Vehicle Recycling Area Served and Its

Competitors

Table 135. GWA Vehicle Recycling Product Offered

Table 136. GWA Main Business

Table 137. GWA Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 138. GWA Latest Developments

Table 139. Renova Ecope?as Details, Company Type, Vehicle Recycling Area Served and Its Competitors

Table 140. Renova Ecope?as Vehicle Recycling Product Offered

Table 141. Renova Ecope?as Main Business

Table 142. Renova Ecope?as Vehicle Recycling Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 143. Renova Ecope?as Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Vehicle Recycling Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Vehicle Recycling Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Vehicle Recycling Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Vehicle Recycling Sales Market Share by Country/Region (2023)
- Figure 8. Vehicle Recycling Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Vehicle Recycling Market Size Market Share by Type in 2023
- Figure 10. Vehicle Recycling in Materials Recycling
- Figure 11. Global Vehicle Recycling Market: Materials Recycling (2019-2024) & (\$ Millions)
- Figure 12. Vehicle Recycling in Reusable Parts
- Figure 13. Global Vehicle Recycling Market: Reusable Parts (2019-2024) & (\$ Millions)
- Figure 14. Global Vehicle Recycling Market Size Market Share by Application in 2023
- Figure 15. Global Vehicle Recycling Revenue Market Share by Player in 2023
- Figure 16. Global Vehicle Recycling Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Vehicle Recycling Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Vehicle Recycling Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Vehicle Recycling Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Vehicle Recycling Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Vehicle Recycling Value Market Share by Country in 2023
- Figure 22. United States Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Vehicle Recycling Market Size Market Share by Region in 2023
- Figure 27. APAC Vehicle Recycling Market Size Market Share by Type in 2023
- Figure 28. APAC Vehicle Recycling Market Size Market Share by Application in 2023
- Figure 29. China Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)

- Figure 33. India Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Europe Vehicle Recycling Market Size Market Share by Country in 2023
- Figure 36. Europe Vehicle Recycling Market Size Market Share by Type (2019-2024)
- Figure 37. Europe Vehicle Recycling Market Size Market Share by Application (2019-2024)
- Figure 38. Germany Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. France Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. UK Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. Italy Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. Russia Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Middle East & Africa Vehicle Recycling Market Size Market Share by Region (2019-2024)
- Figure 44. Middle East & Africa Vehicle Recycling Market Size Market Share by Type (2019-2024)
- Figure 45. Middle East & Africa Vehicle Recycling Market Size Market Share by Application (2019-2024)
- Figure 46. Egypt Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. South Africa Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 48. Israel Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. Turkey Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. GCC Country Vehicle Recycling Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Americas Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 52. APAC Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 53. Europe Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 54. Middle East & Africa Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 55. United States Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 56. Canada Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 57. Mexico Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 58. Brazil Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 59. China Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 60. Japan Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 61. Korea Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 62. Southeast Asia Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 63. India Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 64. Australia Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 65. Germany Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 66. France Vehicle Recycling Market Size 2025-2030 (\$ Millions)
- Figure 67. UK Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Vehicle Recycling Market Size 2025-2030 (\$ Millions)

Figure 76. Global Vehicle Recycling Market Size Market Share Forecast by Type
(2025-2030)

Figure 77. Global Vehicle Recycling Market Size Market Share Forecast by Application
(2025-2030)

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