

Global Vehicle Mounted Hydrogen System Market Growth 2026-2032

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Abstracts

The global Vehicle Mounted Hydrogen System market size is predicted to grow from US\$ 541 million in 2025 to US\$ 985 million in 2032; it is expected to grow at a CAGR of 9.0% from 2026 to 2032.

Vehicle mounted hydrogen systems refer to the complete set of on-board hydrogen storage and supply equipment installed in hydrogen fuel cell vehicles, including high-pressure hydrogen storage cylinders (Type III or Type IV), hydrogen supply pipelines, pressure regulators, valves, and sensors. Unlike stationary hydrogen storage or refueling station equipment, vehicle mounted systems must meet stringent safety, weight, and volumetric efficiency requirements for mobile applications. Key components include the hydrogen storage tank (typically 35MPa or 70MPa), the hydrogen supply system that delivers hydrogen from the tank to the fuel cell stack at a controlled flow rate and pressure, and the hydrogen recirculation system that recovers unreacted hydrogen from the stack outlet. These systems are essential for fuel cell electric vehicles (FCEVs), enabling zero-emission operation with refueling times comparable to conventional vehicles (3-5 minutes) and driving ranges up to 600 km. From a value chain perspective, upstream includes carbon fiber, aluminum liner, and valve/regulator suppliers; midstream involves Type III/Type IV cylinder manufacturing, system integration, and leak testing; downstream demand spans fuel cell bus, truck, logistics vehicle, and passenger car manufacturers. In 2025, the average selling price is approximately US\$3,400 per unit, global sales volume is about 162.6k units, and gross margins generally range from 10% to 25%, driven by carbon fiber costs, manufacturing complexity, and safety certification requirements.

Commercial Vehicles Dominate Demand

Hydrogen fuel cell technology is particularly competitive in heavy-duty and long-range applications where battery electric vehicles face range and weight limitations. Commercial vehicles ? including buses, trucks, logistics vehicles, and sanitation vehicles ? are the primary adopters of vehicle mounted hydrogen systems in China . The market has seen significant public procurement of hydrogen buses and trucks, with multi-million dollar hydrogen vehicle tenders appearing across multiple provinces . Refrigerated trucks and heavy-duty tractors represent high-value segments with strong growth potential .

Technology Trends: Higher Pressure and Type IV Cylinders

The vehicle mounted hydrogen storage market is shifting toward higher pressure systems to increase storage density and vehicle range. 70MPa Type IV cylinders are gaining traction over 35MPa systems, offering greater volumetric efficiency and enabling longer driving ranges . The transition to higher pressure systems drives increased unit value per vehicle, as more advanced composite materials and manufacturing processes are required. However, Type IV cylinder manufacturing remains concentrated among established suppliers in Japan, Korea, Europe, and North America, with Chinese manufacturers still in the commercialization stage for Type IV technology .

Cost Reduction and Localization

Significant progress has been made in localizing vehicle mounted hydrogen system components. Chinese suppliers have achieved substantial cost reductions for Type III cylinders and balance-of-plant components . The industry has seen the emergence of vertically integrated Chinese suppliers offering complete on-board hydrogen storage solutions spanning cylinders, valves, and supply systems . As domestic manufacturing scales and carbon fiber costs stabilize, further system cost reductions are expected .

LP Information, Inc. (LPI) ' newest research report, the ?Vehicle Mounted Hydrogen System Industry Forecast? looks at past sales and reviews total world Vehicle Mounted Hydrogen System sales in 2025, providing a comprehensive analysis by region and market sector of projected Vehicle Mounted Hydrogen System sales for 2026 through 2032. With Vehicle Mounted Hydrogen System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vehicle Mounted Hydrogen System industry.

This Insight Report provides a comprehensive analysis of the global Vehicle Mounted

Hydrogen System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vehicle Mounted Hydrogen System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vehicle Mounted Hydrogen System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vehicle Mounted Hydrogen System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vehicle Mounted Hydrogen System.

This report presents a comprehensive overview, market shares, and growth opportunities of Vehicle Mounted Hydrogen System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

35MPa Vehicle Mounted Hydrogen System

70MPa Vehicle Mounted Hydrogen System

Segmentation by Tank Volume:

Small (
Medium (100-300 L)

Large (> 300 L)

Segmentation by Liner Material:

Aluminum Liner

Steel Liner

Polymer (Plastic) Liner

Stainless Steel Liner

Segmentation by Application:

Commercial Cars

Passenger Cars

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hexagon Purus

Toyota Industries Corporation

Illinois Tool Works (ITW)

OMB Saleri

Luxfer Gas Cylinders

Faurecia

NPROXX (JV of Cummins and Faurecia)

Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.

Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd.

Beijing SinoHy Energy Co., Ltd.

Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vehicle Mounted Hydrogen System market?

What factors are driving Vehicle Mounted Hydrogen System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vehicle Mounted Hydrogen System market opportunities vary by end market size?

How does Vehicle Mounted Hydrogen System break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Vehicle Mounted Hydrogen System Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Vehicle Mounted Hydrogen System by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Vehicle Mounted Hydrogen System by Country/Region, 2021, 2025 & 2032

2.2 Vehicle Mounted Hydrogen System Segment by Type

- 2.2.1 35MPa Vehicle Mounted Hydrogen System
- 2.2.2 70MPa Vehicle Mounted Hydrogen System
- 2.2.3 Vehicle Mounted Hydrogen System Sales by Type
 - 2.2.3.1 Global Vehicle Mounted Hydrogen System Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Vehicle Mounted Hydrogen System Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Vehicle Mounted Hydrogen System Sale Price by Type (2021-2026)

2.3 Vehicle Mounted Hydrogen System Segment by Tank Volume

- 2.3.1 Small (2.3.2 Medium (100-300 L)
- 2.3.3 Large (> 300 L)
- 2.3.4 Vehicle Mounted Hydrogen System Sales by Tank Volume
 - 2.3.4.1 Global Vehicle Mounted Hydrogen System Sales Market Share by Tank Volume (2021-2026)
 - 2.3.4.2 Global Vehicle Mounted Hydrogen System Revenue and Market Share by Tank Volume (2021-2026)
 - 2.3.4.3 Global Vehicle Mounted Hydrogen System Sale Price by Tank Volume

(2021-2026)

2.4 Vehicle Mounted Hydrogen System Segment by Liner Material

2.4.1 Aluminum Liner

2.4.2 Steel Liner

2.4.3 Polymer (Plastic) Liner

2.4.4 Stainless Steel Liner

2.4.5 Vehicle Mounted Hydrogen System Sales by Liner Material

2.4.5.1 Global Vehicle Mounted Hydrogen System Sales Market Share by Liner Material (2021-2026)

2.4.5.2 Global Vehicle Mounted Hydrogen System Revenue and Market Share by Liner Material (2021-2026)

2.4.5.3 Global Vehicle Mounted Hydrogen System Sale Price by Liner Material (2021-2026)

2.5 Vehicle Mounted Hydrogen System Segment by Application

2.5.1 Commercial Cars

2.5.2 Passenger Cars

2.5.3 Vehicle Mounted Hydrogen System Sales by Application

2.5.3.1 Global Vehicle Mounted Hydrogen System Sale Market Share by Application (2021-2026)

2.5.3.2 Global Vehicle Mounted Hydrogen System Revenue and Market Share by Application (2021-2026)

2.5.3.3 Global Vehicle Mounted Hydrogen System Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Vehicle Mounted Hydrogen System Breakdown Data by Company

3.1.1 Global Vehicle Mounted Hydrogen System Annual Sales by Company (2021-2026)

3.1.2 Global Vehicle Mounted Hydrogen System Sales Market Share by Company (2021-2026)

3.2 Global Vehicle Mounted Hydrogen System Annual Revenue by Company (2021-2026)

3.2.1 Global Vehicle Mounted Hydrogen System Revenue by Company (2021-2026)

3.2.2 Global Vehicle Mounted Hydrogen System Revenue Market Share by Company (2021-2026)

3.3 Global Vehicle Mounted Hydrogen System Sale Price by Company

3.4 Key Manufacturers Vehicle Mounted Hydrogen System Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vehicle Mounted Hydrogen System Product Location Distribution

3.4.2 Players Vehicle Mounted Hydrogen System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR VEHICLE MOUNTED HYDROGEN SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Vehicle Mounted Hydrogen System Market Size by Geographic Region (2021-2026)

4.1.1 Global Vehicle Mounted Hydrogen System Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Vehicle Mounted Hydrogen System Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Vehicle Mounted Hydrogen System Market Size by Country/Region (2021-2026)

4.2.1 Global Vehicle Mounted Hydrogen System Annual Sales by Country/Region (2021-2026)

4.2.2 Global Vehicle Mounted Hydrogen System Annual Revenue by Country/Region (2021-2026)

4.3 Americas Vehicle Mounted Hydrogen System Sales Growth

4.4 APAC Vehicle Mounted Hydrogen System Sales Growth

4.5 Europe Vehicle Mounted Hydrogen System Sales Growth

4.6 Middle East & Africa Vehicle Mounted Hydrogen System Sales Growth

5 AMERICAS

5.1 Americas Vehicle Mounted Hydrogen System Sales by Country

5.1.1 Americas Vehicle Mounted Hydrogen System Sales by Country (2021-2026)

5.1.2 Americas Vehicle Mounted Hydrogen System Revenue by Country (2021-2026)

5.2 Americas Vehicle Mounted Hydrogen System Sales by Type (2021-2026)

5.3 Americas Vehicle Mounted Hydrogen System Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Vehicle Mounted Hydrogen System Sales by Region

6.1.1 APAC Vehicle Mounted Hydrogen System Sales by Region (2021-2026)

6.1.2 APAC Vehicle Mounted Hydrogen System Revenue by Region (2021-2026)

6.2 APAC Vehicle Mounted Hydrogen System Sales by Type (2021-2026)

6.3 APAC Vehicle Mounted Hydrogen System Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Vehicle Mounted Hydrogen System by Country

7.1.1 Europe Vehicle Mounted Hydrogen System Sales by Country (2021-2026)

7.1.2 Europe Vehicle Mounted Hydrogen System Revenue by Country (2021-2026)

7.2 Europe Vehicle Mounted Hydrogen System Sales by Type (2021-2026)

7.3 Europe Vehicle Mounted Hydrogen System Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Vehicle Mounted Hydrogen System by Country

8.1.1 Middle East & Africa Vehicle Mounted Hydrogen System Sales by Country (2021-2026)

8.1.2 Middle East & Africa Vehicle Mounted Hydrogen System Revenue by Country (2021-2026)

8.2 Middle East & Africa Vehicle Mounted Hydrogen System Sales by Type (2021-2026)

8.3 Middle East & Africa Vehicle Mounted Hydrogen System Sales by Application

(2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Vehicle Mounted Hydrogen System

10.3 Manufacturing Process Analysis of Vehicle Mounted Hydrogen System

10.4 Industry Chain Structure of Vehicle Mounted Hydrogen System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Vehicle Mounted Hydrogen System Distributors

11.3 Vehicle Mounted Hydrogen System Customer

12 WORLD FORECAST REVIEW FOR VEHICLE MOUNTED HYDROGEN SYSTEM BY GEOGRAPHIC REGION

12.1 Global Vehicle Mounted Hydrogen System Market Size Forecast by Region

12.1.1 Global Vehicle Mounted Hydrogen System Forecast by Region (2027-2032)

12.1.2 Global Vehicle Mounted Hydrogen System Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Vehicle Mounted Hydrogen System Forecast by Type (2027-2032)

12.7 Global Vehicle Mounted Hydrogen System Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Hexagon Purus

13.1.1 Hexagon Purus Company Information

13.1.2 Hexagon Purus Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.1.3 Hexagon Purus Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Hexagon Purus Main Business Overview

13.1.5 Hexagon Purus Latest Developments

13.2 Toyota Industries Corporation

13.2.1 Toyota Industries Corporation Company Information

13.2.2 Toyota Industries Corporation Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.2.3 Toyota Industries Corporation Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Toyota Industries Corporation Main Business Overview

13.2.5 Toyota Industries Corporation Latest Developments

13.3 Illinois Tool Works (ITW)

13.3.1 Illinois Tool Works (ITW) Company Information

13.3.2 Illinois Tool Works (ITW) Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.3.3 Illinois Tool Works (ITW) Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Illinois Tool Works (ITW) Main Business Overview

13.3.5 Illinois Tool Works (ITW) Latest Developments

13.4 OMB Saleri

13.4.1 OMB Saleri Company Information

13.4.2 OMB Saleri Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.4.3 OMB Saleri Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 OMB Saleri Main Business Overview

13.4.5 OMB Saleri Latest Developments

13.5 Luxfer Gas Cylinders

13.5.1 Luxfer Gas Cylinders Company Information

13.5.2 Luxfer Gas Cylinders Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.5.3 Luxfer Gas Cylinders Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Luxfer Gas Cylinders Main Business Overview

13.5.5 Luxfer Gas Cylinders Latest Developments

13.6 Faurecia

13.6.1 Faurecia Company Information

13.6.2 Faurecia Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.6.3 Faurecia Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Faurecia Main Business Overview

13.6.5 Faurecia Latest Developments

13.7 NPROXX (JV of Cummins and Faurecia)

13.7.1 NPROXX (JV of Cummins and Faurecia) Company Information

13.7.2 NPROXX (JV of Cummins and Faurecia) Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.7.3 NPROXX (JV of Cummins and Faurecia) Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 NPROXX (JV of Cummins and Faurecia) Main Business Overview

13.7.5 NPROXX (JV of Cummins and Faurecia) Latest Developments

13.8 Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.

13.8.1 Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Company Information

13.8.2 Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.8.3 Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Main Business Overview

13.8.5 Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Latest Developments

13.9 Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd.

13.9.1 Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Company Information

13.9.2 Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.9.3 Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Main Business Overview

13.9.5 Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Latest Developments

13.10 Beijing SinoHy Energy Co., Ltd.

13.10.1 Beijing SinoHy Energy Co., Ltd. Company Information

13.10.2 Beijing SinoHy Energy Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.10.3 Beijing SinoHy Energy Co., Ltd. Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Beijing SinoHy Energy Co., Ltd. Main Business Overview

13.10.5 Beijing SinoHy Energy Co., Ltd. Latest Developments

13.11 Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd.

13.11.1 Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Company Information

13.11.2 Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

13.11.3 Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Vehicle Mounted Hydrogen System Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Main Business Overview

13.11.5 Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Vehicle Mounted Hydrogen System Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Vehicle Mounted Hydrogen System Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of 35MPa Vehicle Mounted Hydrogen System

Table 4. Major Players of 70MPa Vehicle Mounted Hydrogen System

Table 5. Global Vehicle Mounted Hydrogen System Sales by Type (2021-2026) & (K Units)

Table 6. Global Vehicle Mounted Hydrogen System Sales Market Share by Type (2021-2026)

Table 7. Global Vehicle Mounted Hydrogen System Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Vehicle Mounted Hydrogen System Revenue Market Share by Type (2021-2026)

Table 9. Global Vehicle Mounted Hydrogen System Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of Small (Table 11. Major Players of Medium (100-300 L)

Table 12. Major Players of Large (> 300 L)

Table 13. Global Vehicle Mounted Hydrogen System Sales by Tank Volume (2021-2026) & (K Units)

Table 14. Global Vehicle Mounted Hydrogen System Sales Market Share by Tank Volume (2021-2026)

Table 15. Global Vehicle Mounted Hydrogen System Revenue by Tank Volume (2021-2026) & (\$ million)

Table 16. Global Vehicle Mounted Hydrogen System Revenue Market Share by Tank Volume (2021-2026)

Table 17. Global Vehicle Mounted Hydrogen System Sale Price by Tank Volume (2021-2026) & (US\$/Unit)

Table 18. Major Players of Aluminum Liner

Table 19. Major Players of Steel Liner

Table 20. Major Players of Polymer (Plastic) Liner

Table 21. Major Players of Stainless Steel Liner

Table 22. Global Vehicle Mounted Hydrogen System Sales by Liner Material (2021-2026) & (K Units)

Table 23. Global Vehicle Mounted Hydrogen System Sales Market Share by Liner

Material (2021-2026)

Table 24. Global Vehicle Mounted Hydrogen System Revenue by Liner Material (2021-2026) & (\$ million)

Table 25. Global Vehicle Mounted Hydrogen System Revenue Market Share by Liner Material (2021-2026)

Table 26. Global Vehicle Mounted Hydrogen System Sale Price by Liner Material (2021-2026) & (US\$/Unit)

Table 27. Global Vehicle Mounted Hydrogen System Sale by Application (2021-2026) & (K Units)

Table 28. Global Vehicle Mounted Hydrogen System Sale Market Share by Application (2021-2026)

Table 29. Global Vehicle Mounted Hydrogen System Revenue by Application (2021-2026) & (\$ million)

Table 30. Global Vehicle Mounted Hydrogen System Revenue Market Share by Application (2021-2026)

Table 31. Global Vehicle Mounted Hydrogen System Sale Price by Application (2021-2026) & (US\$/Unit)

Table 32. Global Vehicle Mounted Hydrogen System Sales by Company (2021-2026) & (K Units)

Table 33. Global Vehicle Mounted Hydrogen System Sales Market Share by Company (2021-2026)

Table 34. Global Vehicle Mounted Hydrogen System Revenue by Company (2021-2026) & (\$ millions)

Table 35. Global Vehicle Mounted Hydrogen System Revenue Market Share by Company (2021-2026)

Table 36. Global Vehicle Mounted Hydrogen System Sale Price by Company (2021-2026) & (US\$/Unit)

Table 37. Key Manufacturers Vehicle Mounted Hydrogen System Producing Area Distribution and Sales Area

Table 38. Players Vehicle Mounted Hydrogen System Products Offered

Table 39. Vehicle Mounted Hydrogen System Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 40. New Products and Potential Entrants

Table 41. Market M&A Activity & Strategy

Table 42. Global Vehicle Mounted Hydrogen System Sales by Geographic Region (2021-2026) & (K Units)

Table 43. Global Vehicle Mounted Hydrogen System Sales Market Share Geographic Region (2021-2026)

Table 44. Global Vehicle Mounted Hydrogen System Revenue by Geographic Region

(2021-2026) & (\$ millions)

Table 45. Global Vehicle Mounted Hydrogen System Revenue Market Share by Geographic Region (2021-2026)

Table 46. Global Vehicle Mounted Hydrogen System Sales by Country/Region (2021-2026) & (K Units)

Table 47. Global Vehicle Mounted Hydrogen System Sales Market Share by Country/Region (2021-2026)

Table 48. Global Vehicle Mounted Hydrogen System Revenue by Country/Region (2021-2026) & (\$ millions)

Table 49. Global Vehicle Mounted Hydrogen System Revenue Market Share by Country/Region (2021-2026)

Table 50. Americas Vehicle Mounted Hydrogen System Sales by Country (2021-2026) & (K Units)

Table 51. Americas Vehicle Mounted Hydrogen System Sales Market Share by Country (2021-2026)

Table 52. Americas Vehicle Mounted Hydrogen System Revenue by Country (2021-2026) & (\$ millions)

Table 53. Americas Vehicle Mounted Hydrogen System Sales by Type (2021-2026) & (K Units)

Table 54. Americas Vehicle Mounted Hydrogen System Sales by Application (2021-2026) & (K Units)

Table 55. APAC Vehicle Mounted Hydrogen System Sales by Region (2021-2026) & (K Units)

Table 56. APAC Vehicle Mounted Hydrogen System Sales Market Share by Region (2021-2026)

Table 57. APAC Vehicle Mounted Hydrogen System Revenue by Region (2021-2026) & (\$ millions)

Table 58. APAC Vehicle Mounted Hydrogen System Sales by Type (2021-2026) & (K Units)

Table 59. APAC Vehicle Mounted Hydrogen System Sales by Application (2021-2026) & (K Units)

Table 60. Europe Vehicle Mounted Hydrogen System Sales by Country (2021-2026) & (K Units)

Table 61. Europe Vehicle Mounted Hydrogen System Revenue by Country (2021-2026) & (\$ millions)

Table 62. Europe Vehicle Mounted Hydrogen System Sales by Type (2021-2026) & (K Units)

Table 63. Europe Vehicle Mounted Hydrogen System Sales by Application (2021-2026) & (K Units)

Table 64. Middle East & Africa Vehicle Mounted Hydrogen System Sales by Country (2021-2026) & (K Units)

Table 65. Middle East & Africa Vehicle Mounted Hydrogen System Revenue Market Share by Country (2021-2026)

Table 66. Middle East & Africa Vehicle Mounted Hydrogen System Sales by Type (2021-2026) & (K Units)

Table 67. Middle East & Africa Vehicle Mounted Hydrogen System Sales by Application (2021-2026) & (K Units)

Table 68. Key Market Drivers & Growth Opportunities of Vehicle Mounted Hydrogen System

Table 69. Key Market Challenges & Risks of Vehicle Mounted Hydrogen System

Table 70. Key Industry Trends of Vehicle Mounted Hydrogen System

Table 71. Vehicle Mounted Hydrogen System Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Vehicle Mounted Hydrogen System Distributors List

Table 74. Vehicle Mounted Hydrogen System Customer List

Table 75. Global Vehicle Mounted Hydrogen System Sales Forecast by Region (2027-2032) & (K Units)

Table 76. Global Vehicle Mounted Hydrogen System Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 77. Americas Vehicle Mounted Hydrogen System Sales Forecast by Country (2027-2032) & (K Units)

Table 78. Americas Vehicle Mounted Hydrogen System Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. APAC Vehicle Mounted Hydrogen System Sales Forecast by Region (2027-2032) & (K Units)

Table 80. APAC Vehicle Mounted Hydrogen System Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 81. Europe Vehicle Mounted Hydrogen System Sales Forecast by Country (2027-2032) & (K Units)

Table 82. Europe Vehicle Mounted Hydrogen System Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 83. Middle East & Africa Vehicle Mounted Hydrogen System Sales Forecast by Country (2027-2032) & (K Units)

Table 84. Middle East & Africa Vehicle Mounted Hydrogen System Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Global Vehicle Mounted Hydrogen System Sales Forecast by Type (2027-2032) & (K Units)

Table 86. Global Vehicle Mounted Hydrogen System Revenue Forecast by Type

(2027-2032) & (\$ millions)

Table 87. Global Vehicle Mounted Hydrogen System Sales Forecast by Application (2027-2032) & (K Units)

Table 88. Global Vehicle Mounted Hydrogen System Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 89. Hexagon Purus Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 90. Hexagon Purus Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 91. Hexagon Purus Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. Hexagon Purus Main Business

Table 93. Hexagon Purus Latest Developments

Table 94. Toyota Industries Corporation Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 95. Toyota Industries Corporation Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 96. Toyota Industries Corporation Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. Toyota Industries Corporation Main Business

Table 98. Toyota Industries Corporation Latest Developments

Table 99. Illinois Tool Works (ITW) Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 100. Illinois Tool Works (ITW) Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 101. Illinois Tool Works (ITW) Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. Illinois Tool Works (ITW) Main Business

Table 103. Illinois Tool Works (ITW) Latest Developments

Table 104. OMB Saleri Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 105. OMB Saleri Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 106. OMB Saleri Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. OMB Saleri Main Business

Table 108. OMB Saleri Latest Developments

Table 109. Luxfer Gas Cylinders Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 110. Luxfer Gas Cylinders Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 111. Luxfer Gas Cylinders Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. Luxfer Gas Cylinders Main Business

Table 113. Luxfer Gas Cylinders Latest Developments

Table 114. Faurecia Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 115. Faurecia Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 116. Faurecia Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. Faurecia Main Business

Table 118. Faurecia Latest Developments

Table 119. NPROXX (JV of Cummins and Faurecia) Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 120. NPROXX (JV of Cummins and Faurecia) Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 121. NPROXX (JV of Cummins and Faurecia) Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. NPROXX (JV of Cummins and Faurecia) Main Business

Table 123. NPROXX (JV of Cummins and Faurecia) Latest Developments

Table 124. Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 125. Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 126. Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Main Business

Table 128. Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. Latest Developments

Table 129. Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 130. Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 131. Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Vehicle Mounted

Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Main Business

Table 133. Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd. Latest Developments

Table 134. Beijing SinoHy Energy Co., Ltd. Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 135. Beijing SinoHy Energy Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 136. Beijing SinoHy Energy Co., Ltd. Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. Beijing SinoHy Energy Co., Ltd. Main Business

Table 138. Beijing SinoHy Energy Co., Ltd. Latest Developments

Table 139. Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Basic Information, Vehicle Mounted Hydrogen System Manufacturing Base, Sales Area and Its Competitors

Table 140. Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Vehicle Mounted Hydrogen System Product Portfolios and Specifications

Table 141. Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Vehicle Mounted Hydrogen System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 142. Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Main Business

Table 143. Shenzhen Zhongji Hydrogen Energy Technology Co., Ltd. Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Vehicle Mounted Hydrogen System

Figure 2. Vehicle Mounted Hydrogen System Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Vehicle Mounted Hydrogen System Sales Growth Rate 2021-2032 (K Units)

Figure 7. Global Vehicle Mounted Hydrogen System Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Vehicle Mounted Hydrogen System Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Vehicle Mounted Hydrogen System Sales Market Share by Country/Region (2025)

Figure 10. Vehicle Mounted Hydrogen System Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of 35MPa Vehicle Mounted Hydrogen System

Figure 12. Product Picture of 70MPa Vehicle Mounted Hydrogen System

Figure 13. Global Vehicle Mounted Hydrogen System Sales Market Share by Type in 2026

Figure 14. Global Vehicle Mounted Hydrogen System Revenue Market Share by Type (2021-2026)

Figure 15. Product Picture of Small (Figure 16. Product Picture of Medium (100-300 L)

Figure 17. Product Picture of Large (> 300 L)

Figure 18. Global Vehicle Mounted Hydrogen System Sales Market Share by Tank Volume in 2026

Figure 19. Global Vehicle Mounted Hydrogen System Revenue Market Share by Tank Volume (2021-2026)

Figure 20. Product Picture of Aluminum Liner

Figure 21. Product Picture of Steel Liner

Figure 22. Product Picture of Polymer (Plastic) Liner

Figure 23. Product Picture of Stainless Steel Liner

Figure 24. Global Vehicle Mounted Hydrogen System Sales Market Share by Liner Material in 2026

Figure 25. Global Vehicle Mounted Hydrogen System Revenue Market Share by Liner Material (2021-2026)

Figure 26. Vehicle Mounted Hydrogen System Consumed in Commercial Cars

Figure 27. Global Vehicle Mounted Hydrogen System Market: Commercial Cars (2021-2026) & (K Units)

Figure 28. Vehicle Mounted Hydrogen System Consumed in Passenger Cars

Figure 29. Global Vehicle Mounted Hydrogen System Market: Passenger Cars (2021-2026) & (K Units)

Figure 30. Global Vehicle Mounted Hydrogen System Sale Market Share by Application (2025)

Figure 31. Global Vehicle Mounted Hydrogen System Revenue Market Share by Application in 2025

Figure 32. Vehicle Mounted Hydrogen System Sales by Company in 2025 (K Units)

Figure 33. Global Vehicle Mounted Hydrogen System Sales Market Share by Company in 2025

Figure 34. Vehicle Mounted Hydrogen System Revenue by Company in 2025 (\$ millions)

Figure 35. Global Vehicle Mounted Hydrogen System Revenue Market Share by Company in 2025

Figure 36. Global Vehicle Mounted Hydrogen System Sales Market Share by Geographic Region (2021-2026)

Figure 37. Global Vehicle Mounted Hydrogen System Revenue Market Share by Geographic Region in 2025

Figure 38. Americas Vehicle Mounted Hydrogen System Sales 2021-2026 (K Units)

Figure 39. Americas Vehicle Mounted Hydrogen System Revenue 2021-2026 (\$ millions)

Figure 40. APAC Vehicle Mounted Hydrogen System Sales 2021-2026 (K Units)

Figure 41. APAC Vehicle Mounted Hydrogen System Revenue 2021-2026 (\$ millions)

Figure 42. Europe Vehicle Mounted Hydrogen System Sales 2021-2026 (K Units)

Figure 43. Europe Vehicle Mounted Hydrogen System Revenue 2021-2026 (\$ millions)

Figure 44. Middle East & Africa Vehicle Mounted Hydrogen System Sales 2021-2026 (K Units)

Figure 45. Middle East & Africa Vehicle Mounted Hydrogen System Revenue 2021-2026 (\$ millions)

Figure 46. Americas Vehicle Mounted Hydrogen System Sales Market Share by Country in 2025

Figure 47. Americas Vehicle Mounted Hydrogen System Revenue Market Share by Country (2021-2026)

Figure 48. Americas Vehicle Mounted Hydrogen System Sales Market Share by Type (2021-2026)

Figure 49. Americas Vehicle Mounted Hydrogen System Sales Market Share by

Application (2021-2026)

Figure 50. United States Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 51. Canada Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 52. Mexico Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 53. Brazil Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 54. APAC Vehicle Mounted Hydrogen System Sales Market Share by Region in 2025

Figure 55. APAC Vehicle Mounted Hydrogen System Revenue Market Share by Region (2021-2026)

Figure 56. APAC Vehicle Mounted Hydrogen System Sales Market Share by Type (2021-2026)

Figure 57. APAC Vehicle Mounted Hydrogen System Sales Market Share by Application (2021-2026)

Figure 58. China Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 59. Japan Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 60. South Korea Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 61. Southeast Asia Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 62. India Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 63. Australia Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 64. China Taiwan Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 65. Europe Vehicle Mounted Hydrogen System Sales Market Share by Country in 2025

Figure 66. Europe Vehicle Mounted Hydrogen System Revenue Market Share by Country (2021-2026)

Figure 67. Europe Vehicle Mounted Hydrogen System Sales Market Share by Type (2021-2026)

Figure 68. Europe Vehicle Mounted Hydrogen System Sales Market Share by Application (2021-2026)

Figure 69. Germany Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 70. France Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 71. UK Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 72. Italy Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 73. Russia Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 74. Middle East & Africa Vehicle Mounted Hydrogen System Sales Market Share by Country (2021-2026)

Figure 75. Middle East & Africa Vehicle Mounted Hydrogen System Sales Market Share by Type (2021-2026)

Figure 76. Middle East & Africa Vehicle Mounted Hydrogen System Sales Market Share by Application (2021-2026)

Figure 77. Egypt Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 78. South Africa Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 79. Israel Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 80. Turkey Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 81. GCC Countries Vehicle Mounted Hydrogen System Revenue Growth 2021-2026 (\$ millions)

Figure 82. Manufacturing Cost Structure Analysis of Vehicle Mounted Hydrogen System in 2026

Figure 83. Manufacturing Process Analysis of Vehicle Mounted Hydrogen System

Figure 84. Industry Chain Structure of Vehicle Mounted Hydrogen System

Figure 85. Channels of Distribution

Figure 86. Global Vehicle Mounted Hydrogen System Sales Market Forecast by Region (2027-2032)

Figure 87. Global Vehicle Mounted Hydrogen System Revenue Market Share Forecast by Region (2027-2032)

Figure 88. Global Vehicle Mounted Hydrogen System Sales Market Share Forecast by Type (2027-2032)

Figure 89. Global Vehicle Mounted Hydrogen System Revenue Market Share Forecast by Type (2027-2032)

Figure 90. Global Vehicle Mounted Hydrogen System Sales Market Share Forecast by Application (2027-2032)

Figure 91. Global Vehicle Mounted Hydrogen System Revenue Market Share Forecast by Application (2027-2032)

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