

# Global Vehicle Homologation Service Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Homologation is a term utilized for approval process of vehicle or vehicle components for meeting the certain standards of regulatory bodies. Automotive Homologation Services is a part of automotive TIC (Testing, Inspection & Certification) which is essential for the specified vehicle or component to enter into novel market. Automotive homologation Services starts with initial assessment of the product which followed by various tests according to directives and standards along with preparation of technical reports in order to acquire final approval from the regulatory body

LPI (LP Information)' newest research report, the "Vehicle Homologation Service Industry Forecast" looks at past sales and reviews total world Vehicle Homologation Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Vehicle Homologation Service sales for 2023 through 2029. With Vehicle Homologation Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vehicle Homologation Service industry.

This Insight Report provides a comprehensive analysis of the global Vehicle Homologation Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vehicle Homologation Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vehicle Homologation Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vehicle Homologation Service and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vehicle Homologation Service.

The global Vehicle Homologation Service market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Vehicle Homologation Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Vehicle Homologation Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Vehicle Homologation Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Vehicle Homologation Service players cover T?V S?D Group, Intertek Group PLC, EKRA SE, Applus Services S. A., SGS Group, Bureau Veritas S.A., Eurofins Scientific, Lloyd's Register Group Limited and MISTRAS Group, Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Vehicle Homologation Service market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

In House Services

Outsourced Services

## Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

T?V S?D Group

Intertek Group PLC

EKRA SE

Applus Services S. A.

SGS Group

Bureau Veritas S.A.

Eurofins Scientific

Lloyd's Register Group Limited

MISTRAS Group, Inc.

Formel D

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